



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 30, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, September 30, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	10,118	9,458	6,585	3,970
Other Market Formula (Futures/Options)	21,063	20,723	16,618	23,082
Swine or Pork Market Formula	93,340	80,823	86,558	83,934
Other Purchase Arrangement	54,500	51,256	48,948	48,265
Negotiated Formula	350	350	165	505
Packer Sold (all purchase types)	25,566	25,566	23,267	34,342

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	8,505			
Lowest Base Price	98.00			
Highest Base Price	104.00			
Weighted Average Price	102.33	102.57	102.60	*
Change from Previous Day (LM_HG216)	0.47	*	*	*
5 Day Rolling Average	103.13	103.59	103.59	
Negotiated Formula (Carcass)				
Head Count	20			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	8,525			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$97.00 - \$107.90

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-10.25	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.90 lb carcass, 0.61 inch back-fat, 7.94 square inch loin/2.64 inch loin depth, FFLI: 53.89%

Price Range \$102.50 - \$107.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,196	10,197	14,747	6,449
Lowest Base Price	75.75	*	*	79.64
Highest Base Price	102.90	*	*	102.75
Weighted Average Price	97.52	*	*	100.09
Swine/Pork Market Formula (Carcass)				
Head Count	93,441	51,555	63,034	27,296
Lowest Base Price	94.29	95.36	95.36	94.29
Highest Base Price	108.89	108.89	108.89	108.29
Weighted Average Price	102.74	102.41	102.34	103.33
Other Purchase Arrangement (Carcass)				
Head Count	53,442	34,460	36,253	16,206
Lowest Base Price	72.00	72.00	72.00	82.87
Highest Base Price	110.85	110.85	110.85	104.93
Weighted Average Price	100.05	100.59	100.73	98.18



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	661			
Lowest Base Price	77.00			
Highest Base Price	80.95			
Weighted Average Price	78.46	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	79.48			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	330			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	991			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,177	Iowa	66,407
Illinois	16,487	Indiana	5,179
Kansas	1,288	Kentucky	2,742
Maryland	152	Michigan	4,319
Minnesota	37,576	Missouri	3,296
North Carolina	6,747	Nebraska	13,582
Ohio	14,693	Oklahoma	1,206
Pennsylvania	4,156	South Dakota	2,746
Tennessee	2,970	Wisconsin	453

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.