



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 16, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, September 16, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,726	6,226	7,324	3,623
Other Market Formula (Futures/Options)	18,211	17,803	24,050	25,076
Swine or Pork Market Formula	109,118	96,429	87,410	84,029
Other Purchase Arrangement	57,634	53,483	47,140	50,327
Negotiated Formula	329	329	330	1,690
Packer Sold (all purchase types)	23,217	23,217	20,642	31,356

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	5,870			
Lowest Base Price	102.00			
Highest Base Price	108.00			
Weighted Average Price	105.97	105.91	106.03	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	106.49	106.57	106.78	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,870			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$106.00 - \$111.50

Carcass Weight Differentials								
145#	-26.25	-13.00	175#	-10.50	-1.35	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 216.27 lb carcass, 0.63 inch back-fat, 8.33 square inch loin/2.77 inch loin depth, FFLI: 53.81%

Price Range \$107.10 - \$111.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	17,115	10,720	15,142	1,973
Lowest Base Price	73.45	*	*	89.03
Highest Base Price	99.03	*	*	99.03
Weighted Average Price	91.72	*	*	94.96
Swine/Pork Market Formula (Carcass)				
Head Count	108,240	62,892	74,783	29,680
Lowest Base Price	95.63	96.19	96.00	95.63
Highest Base Price	111.05	111.05	111.05	109.97
Weighted Average Price	104.42	104.02	103.99	105.17
Other Purchase Arrangement (Carcass)				
Head Count	54,669	35,815	37,453	16,412
Lowest Base Price	72.03	72.03	72.03	86.69
Highest Base Price	112.70	112.70	112.70	107.07
Weighted Average Price	101.09	101.92	101.93	98.91



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	531			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	79.92			77.69
Negotiated Formula (Live, 240-320 lbs)				
Head Count	329			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	860			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,275	Iowa	74,284
Illinois	16,510	Indiana	5,155
Kansas	1,735	Kentucky	1,458
Maryland	160	Michigan	5,249
Minnesota	41,186	Missouri	2,687
Montana	227	North Carolina	7,054
North Dakota	350	Nebraska	12,306
Ohio	14,210	Oklahoma	1,027
Pennsylvania	4,988	South Dakota	3,659
Wisconsin	967		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.