



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 12, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, December 12, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,897	3,417	4,398	5,218
Other Market Formula (Futures/Options)	18,413	17,863	24,237	16,930
Swine or Pork Market Formula	94,117	80,446	90,946	80,485
Other Purchase Arrangement	58,539	52,979	61,564	54,450
Negotiated Formula	675	675	665	0
Packer Sold (all purchase types)	24,113	24,113	25,674	23,679

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,967			
Lowest Base Price	44.00			
Highest Base Price	52.00			
Weighted Average Price	49.90	50.36	50.25	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	53.40	51.44	51.33	
Negotiated Formula (Carcass)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,137			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$45.55 - \$53.00

Carcass Weight Differentials								
145#	-30.00	-12.25	175#	-5.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.00	1.50	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	3.00	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.51 lb carcass, 0.65 inch back-fat, 8.21 square inch loin/2.73 inch loin depth, FFLI: 53.47%

Price Range \$49.00 - \$53.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,813	8,185	13,525	7,288
Lowest Base Price	61.25	61.25	61.25	62.83
Highest Base Price	74.85	74.85	74.85	72.85
Weighted Average Price	66.10	64.04	65.59	67.04
Swine/Pork Market Formula (Carcass)				
Head Count	93,181	53,192	62,910	28,240
Lowest Base Price	50.64	50.64	50.64	51.66
Highest Base Price	79.69	79.69	79.69	79.69
Weighted Average Price	68.87	68.69	68.33	70.15
Other Purchase Arrangement (Carcass)				
Head Count	51,980	33,484	36,392	14,928
Lowest Base Price	56.73	56.73	56.73	65.93
Highest Base Price	104.88	81.74	81.74	104.88
Weighted Average Price	73.99	70.50	70.53	82.50



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	450			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	40.35			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	505			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	955			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,134	Iowa	60,856
Illinois	19,486	Indiana	9,724
Kansas	1,378	Kentucky	840
Michigan	2,148	Minnesota	37,274
Missouri	1,939	Montana	225
North Carolina	7,690	North Dakota	175
Nebraska	13,215	Ohio	9,308
Oklahoma	1,696	Pennsylvania	3,131
South Dakota	3,809	Tennessee	3,960
Wisconsin	340	Wyoming	165

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.