



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 28, 2023
LM_HG216

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Plant Delivered Purchase Data For Wednesday, June 28, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,471	2,981	7,126	7,712
Other Market Formula (Futures/Options)	171,885	170,671	15,990	19,489
Swine or Pork Market Formula	96,798	86,473	81,963	75,034
Other Purchase Arrangement	57,685	50,490	51,517	53,766
Negotiated Formula	0	0	0	0
Packer Sold (all purchase types)	22,362	22,362	21,722	20,428

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,228			
Lowest Base Price	83.00			
Highest Base Price	96.00			
Weighted Average Price	93.50	94.51	94.51	*
Change from Previous Day (LM_HG216)	1.04	*	*	*
5 Day Rolling Average	93.67	95.57	95.57	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,228			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.15 - \$99.50

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-3.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-0.25	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.37 lb carcass, 0.68 inch back-fat, 7.63 square inch loin/2.54 inch loin depth, FFLI: 52.75%

Price Range \$82.55 - \$96.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	172,641	8,586	12,006	160,635
Lowest Base Price	75.16	85.67	85.67	75.16
Highest Base Price	103.14	103.14	103.14	97.13
Weighted Average Price	82.32	90.64	91.67	81.62
Swine/Pork Market Formula (Carcass)				
Head Count	102,247	56,761	64,986	32,449
Lowest Base Price	83.62	84.51	84.11	83.62
Highest Base Price	99.85	99.85	99.85	99.68
Weighted Average Price	92.54	93.21	93.13	91.26
Other Purchase Arrangement (Carcass)				
Head Count	51,698	33,185	36,840	14,527
Lowest Base Price	86.06	86.06	86.06	89.10
Highest Base Price	111.39	99.55	99.55	111.39
Weighted Average Price	93.53	91.76	92.02	97.38



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	750			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	72.10			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	750			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,770	Iowa	65,050
Illinois	165,612	Indiana	7,089
Kansas	1,165	Kentucky	2,952
Maryland	160	Michigan	4,915
Minnesota	36,344	Missouri	2,775
North Carolina	7,159	North Dakota	165
Nebraska	9,686	Ohio	13,857
Oklahoma	1,208	Pennsylvania	4,288
South Dakota	3,894	Tennessee	2,268
Wisconsin	620		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.