



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 21, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, November 21, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	11,201	10,701	923	6,239
Other Market Formula (Futures/Options)	33,188	31,179	17,497	30,709
Swine or Pork Market Formula	103,434	90,709	88,895	96,943
Other Purchase Arrangement	59,472	55,287	56,846	60,018
Negotiated Formula	170	170	1,338	0
Packer Sold (all purchase types)	24,499	24,499	25,444	22,150

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	10,050			
Lowest Base Price	56.00			
Highest Base Price	63.00			
Weighted Average Price	61.34	61.46	61.30	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	62.54	62.07	61.93	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	10,050			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$60.00 - \$66.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-6.00	-1.35	205#	0.00	1.20
155#	-27.75	-8.85	185#	-0.25	0.00	215#	-0.25	1.20
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.60

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.63 lb carcass, 0.63 inch back-fat, 8.39 square inch loin/2.79 inch loin depth, FFLI: 53.87%

Price Range \$60.18 - \$66.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	32,367	9,320	12,805	19,562
Lowest Base Price	62.85	62.85	62.85	65.85
Highest Base Price	95.20	78.65	78.65	95.20
Weighted Average Price	76.52	66.53	67.66	82.32
Swine/Pork Market Formula (Carcass)				
Head Count	104,980	57,607	66,050	35,043
Lowest Base Price	61.41	61.41	61.41	63.91
Highest Base Price	81.19	80.22	80.22	81.19
Weighted Average Price	73.51	72.81	72.72	74.73
Other Purchase Arrangement (Carcass)				
Head Count	54,880	37,111	40,101	14,286
Lowest Base Price	64.89	64.89	64.89	72.32
Highest Base Price	106.96	84.44	84.44	106.96
Weighted Average Price	78.30	74.93	74.97	87.76



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	614			
Lowest Base Price	40.75			
Highest Base Price	54.15			
Weighted Average Price	47.55	*	*	*
Change from Previous Day (LM_HG216)	-2.10	*	*	*
5 Day Rolling Average	49.23			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	784			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Arkansas	510	Canada	4,327
Iowa	73,833	Illinois	18,928
Indiana	9,613	Kansas	1,533
Kentucky	1,330	Michigan	14,083
Minnesota	39,920	Missouri	2,622
North Carolina	8,006	Nebraska	10,532
Ohio	14,195	Oklahoma	1,487
Pennsylvania	4,305	South Carolina	150
South Dakota	3,541	Tennessee	3,630

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.