



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 21, 2023
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Friday, July 21, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,158	1,658	1,459	4,799
Other Market Formula (Futures/Options)	37,420	35,578	21,878	19,823
Swine or Pork Market Formula	93,962	85,481	92,727	75,988
Other Purchase Arrangement	57,867	48,417	50,319	38,190
Negotiated Formula	0	0	670	529
Packer Sold (all purchase types)	20,704	20,704	28,844	18,659

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,626			
Lowest Base Price	95.00			
Highest Base Price	106.25			
Weighted Average Price	99.32	102.32	102.32	*
Change from Previous Day (LM_HG216)	-3.79	-0.18	0.44	*
5 Day Rolling Average	102.99	104.06	103.95	100.06
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,626			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$91.75 - \$108.50

Carcass Weight Differentials								
145#	-35.00	-14.62	175#	-10.63	1.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.00	1.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 205.52 lb carcass, 0.72 inch back-fat, 7.42 square inch loin/2.47 inch loin depth, FFLI: 52.03%

Price Range \$95.65 - \$108.38

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	36,988	7,407	12,222	24,766
Lowest Base Price	73.50	93.62	89.95	73.50
Highest Base Price	103.63	102.78	102.78	103.63
Weighted Average Price	88.88	96.95	97.67	84.54
Swine/Pork Market Formula (Carcass)				
Head Count	103,019	55,975	64,804	34,081
Lowest Base Price	95.07	95.34	95.07	97.14
Highest Base Price	109.08	109.08	109.08	108.58
Weighted Average Price	104.50	105.19	104.93	103.66
Other Purchase Arrangement (Carcass)				
Head Count	46,640	32,080	33,715	12,595
Lowest Base Price	87.31	87.31	87.31	88.26
Highest Base Price	112.15	112.15	112.15	111.28
Weighted Average Price	103.52	102.97	103.02	104.86



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	40			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	77.78		76.35	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	40			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,287	Colorado	8
Iowa	65,495	Illinois	12,318
Indiana	10,673	Kansas	1,275
Kentucky	2,774	Michigan	12,325
Minnesota	30,967	Missouri	2,075
Montana	226	North Carolina	7,168
North Dakota	175	Nebraska	11,286
Ohio	21,479	Oklahoma	1,216
Pennsylvania	4,833	South Dakota	2,953
Tennessee	810	Wisconsin	495

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.