



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 05, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, December 5, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,898	4,398	3,294	4,976
Other Market Formula (Futures/Options)	25,701	24,237	23,005	35,475
Swine or Pork Market Formula	104,585	90,946	92,778	83,626
Other Purchase Arrangement	66,604	61,564	58,792	59,356
Negotiated Formula	705	665	355	170
Packer Sold (all purchase types)	25,674	25,674	29,955	20,140

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,342			
Lowest Base Price	48.00			
Highest Base Price	57.00			
Weighted Average Price	53.96	53.80	53.80	*
Change from Previous Day (LM_HG216)	-2.26	*	*	*
5 Day Rolling Average	57.16	53.80	54.09	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,342			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$52.00 - \$62.50

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-5.35	-1.35	205#	0.00	1.07
155#	-27.75	-7.95	185#	-1.50	0.00	215#	-0.25	1.07
165#	-15.00	-3.37	195#	-0.50	0.00	225#	-2.25	0.54

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.53 lb carcass, 0.69 inch back-fat, 8.42 square inch loin/2.80 inch loin depth, FFLI: 53.01%

Price Range \$53.00 - \$62.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	25,392	10,761	15,951	9,441
Lowest Base Price	61.05	61.05	61.05	62.36
Highest Base Price	81.66	75.06	75.06	81.66
Weighted Average Price	66.38	64.28	65.39	68.06
Swine/Pork Market Formula (Carcass)				
Head Count	106,345	58,592	68,815	33,599
Lowest Base Price	55.38	55.38	55.38	55.53
Highest Base Price	77.68	77.68	77.68	77.68
Weighted Average Price	69.09	68.43	68.19	70.74
Other Purchase Arrangement (Carcass)				
Head Count	61,135	44,929	47,276	13,366
Lowest Base Price	60.78	60.78	60.78	67.85
Highest Base Price	105.32	82.43	82.43	105.32
Weighted Average Price	75.25	71.84	71.76	87.70



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	386			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	44.21			45.03
Negotiated Formula (Live, 240-320 lbs)				
Head Count	665			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,051			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,544	Iowa	79,486
Illinois	16,099	Indiana	7,911
Kansas	2,051	Kentucky	340
Michigan	5,744	Minnesota	39,832
Missouri	2,671	Montana	224
North Carolina	7,688	Nebraska	12,535
Ohio	13,788	Oklahoma	1,371
Pennsylvania	5,152	South Dakota	3,103
Tennessee	4,290	Wisconsin	655

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.