



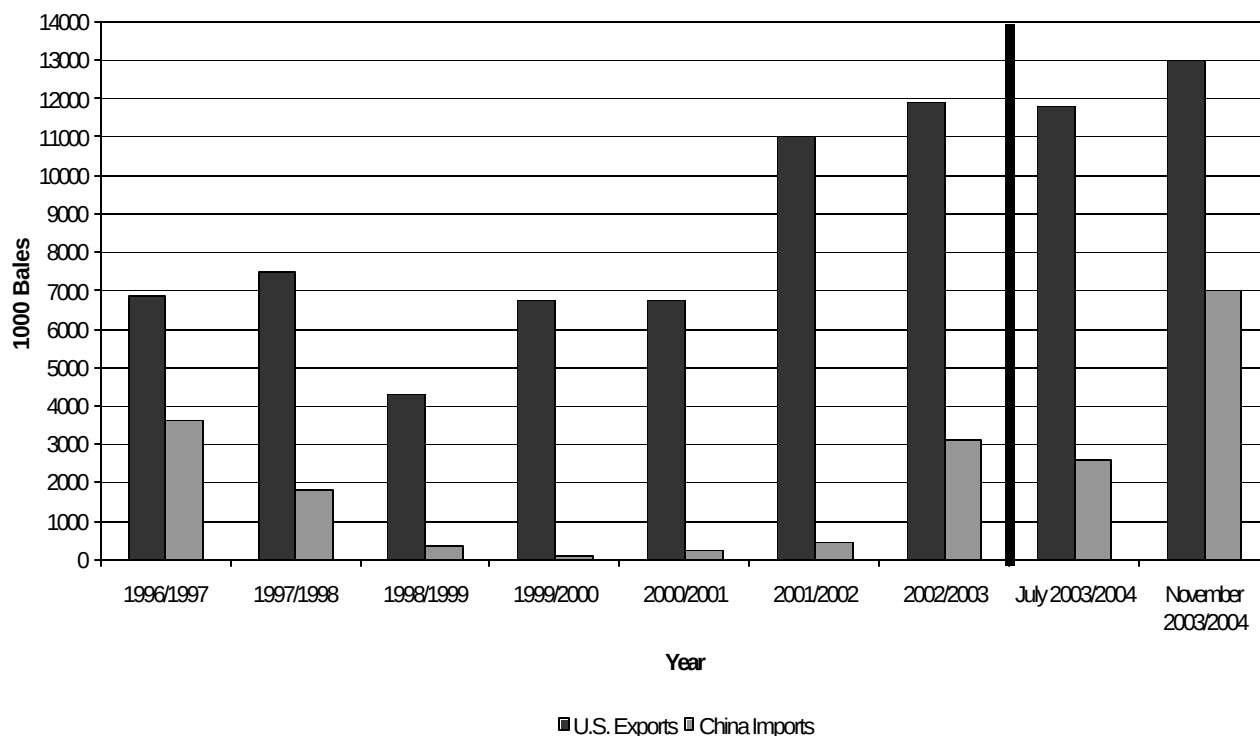
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Cotton: World Markets and Trade

U.S. and China Shatter Previous Records



U.S. exports are forecast to reach a record 13.2 million bales in marketing year 2003/04, 1.4 million bales larger than the 11.8 million bales projected in July. A combination of an increased U.S. production forecast and increased import demand has caused this change.

The major import destination of cotton is China which is now forecast to import a record 7 million bales. China's projected imports have increased about 270 percent (4.4 million bales) since the July release of the MY 2003/04 forecast. This increase has been driven by a 5 million-bale production decline in China's Northern Plains Region since the 2003/04 early season estimates. Bad weather in the region has decreased yields by as much as 50 percent in some provinces.

U.S. exports to China should increase in 2003/04 given the U.S. 10-year historical market share of 50-percent in China. However, exports to other top U.S. markets such as, Turkey, Mexico, Indonesia, and Thailand, could decrease due to a decline in these countries forecasted imports in 2003/04.

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This circular, and other information, can be found at the FAS/COTS Division Internet site:
<http://www.fas.usda.gov/cots/cotton.html>

Table of Contents

U.S. Cotton Outlook	4
World Cotton Outlook	4
Cotton Prices	5
U.S. Cotton Highlights.....	5

Tables

Table 1.	World Cotton Supply, Use and Trade 1998/99-2003/04 (1,000 metric tons).....	6
Table 2.	World Cotton Supply, Use and Trade 1998/99-2003/04 (1,000 480-lb. bales)...	7
Table 3.	FY 2002 GSM-102 and Supplier Credit Programs	8
Table 4.	Area, Yield, and Production 2002/03-2003/04	9
Table 5.	Cotton Supply & Distribution by Country 2003/04 (1,000 480-lb. bales)....	10-11
Table 5-A.	Cotton Supply & Distribution by Country 2003/04 (1,000 metric tons).....	12-13
Table 6.	Cotton Supply & Distribution by Country 2002/03 (1,000 480-lb. bales)....	14-15
Table 6-A.	Cotton Supply & Distribution by Country 2002/03 (1,000 metric tons).....	16-17
Table 7.	U.S. Export Sales Summary	18
Table 8.	Northern European Cotton and Adjusted World Price	19
Table 9.	World Cotton Production, Yield, Supply, and Utilization	20
Table 10.	United States Cotton Production, Yield, Supply, and Utilization	21
Table 11.	Foreign Cotton Production, Yield, Supply, and Utilization	22
Table 13.	Summary of Changes 2000/01-2002/03 (1,000 480-lb. bales)	23

World and U.S. Cotton Situation and Outlook
Marketing Years 2001/2002, 2002/03 and 2003/04
1,000 480-Lb. Bales

	World				US			
	2001/2002	2002/03	2003/04	% Change 2002/03 - 2003/04	2001/2002	2002/03	2003/04	% Change 2002/03 - 2003/04
Production	98,464	87,989	92,141	4.7%	20,303	17,209	18,215	5.8%
Imports	29,601	30,907	32,740	5.9%	21	67	50	-25.4%
Use	94,636	98,217	97,692	-0.5%	7,696	7,269	6,200	-14.7%
Exports	29,052	30,613	32,260	5.4%	11,000	11,900	13,200	10.9%
Ending Stocks	46,949	36,765	31,664	-13.9%	7,448	5,385	4,250	-21.1%

U.S. COTTON OUTLOOK

No changes were made to the U.S. estimates for 2002/03.

The U.S. forecast for 2003/04 has production up 656,000 bales from last month to 18.2 million bales. U.S. production increased in all regions except for the far West. While production in the U.S. once again increased; consumption declined by 200,000 bales to 6.2 million bales. Lower mill use in recent months combined with higher cotton prices forced the U.S. consumption forecast down. U.S. exports are forecast sharply higher at 13.2 million bales due to the increase in exportable supply combined with an increase world demand for imports, notably in China.

WORLD COTTON OUTLOOK

The world production forecast for 2003/04 was lowered 2.3 million bales from last month. China's 3.5-million-bale decrease was the major factor. Heavy rains in the Northern China Plain has reduced yield in some areas by as much as 50-percent from last year. Unfavorable weather during harvest in Uzbekistan has decreased production by 100,000 bales. A pest problem in Pakistan reduced yields, lowering the production estimate by 400,000 bales. A shortage of irrigation supplies in Australia has reduced projected area and production in the region. Favorable weather in Turkmenistan, Mali, Kazakhstan, and Azerbaijan has increased production in those regions by providing higher yields. In response to higher prices and an increased world demand for imports, South American countries are planting more cotton. The combined production estimate in Brazil, Paraguay, and Argentina has been raised 700,000 bales.

Decreased production in major cotton consuming countries has increased the demand for cotton imports. The 2003/04 import forecast is increased by 2 million bales and exports by 1.9 million bales from last month. China's import forecast is up 2.7 million bales from last month, while Pakistan's is up 250,000 bales. These countries along with Bangladesh (525,000 bales) accounted for all of the increase in projected imports. However, because of higher cotton prices and decreased mill use many countries have reduced imports. Imports for 2003/04 for Mexico and Turkey, two of the United States top export markets, are reduced by 350,000 and 500,000 bales respectively. South Africa's imports declined by 50,000 bales from last month due to an increase in production; India's imports declined by 100,000 bales due to a consumption decrease of 100,000 bales in 2003/04. Brazil's imports declined by 100,000 bales due to an increase in production of 600,000 bales and exports rose by 350,000 bales. Exports from the Former Soviet Union rose by 130,000 bales due to

increased production in the region. Higher demand for cotton has also caused increased exports and tightened stocks in many Franc Zone Africa countries.

The world estimate for consumption in 2003/04 is down by 760,000 bales and is 525,000 bales (0.5 percent) below the 2002/03 estimates. For the top consuming countries including China, Bangladesh, India, Pakistan and Brazil, this month's estimates continue to show year-to-year growth. However, the expected rate of growth was lowered for most. China fell from a 5.1 percent to a 2.4 percent growth rate. Only Bangladesh's growth rate was raised from 5 percent to 8 percent based on new information which indicates stronger growth rates in recent years. The forecasts for Turkey and Mexico now show year-to-year declines.

The 2003/04 world production forecast decreased by 1.6 million bales more than the decrease in total consumption, resulting in total ending stocks being decreased by 2.1 million bales. As a result the world stocks-to-use ratio declined to 32.4 percent, its lowest level since 1994/95. The U.S. stocks-to-use ratio of 21.9 percent is the lowest level since 1998/99, and China's stock to use of 22.5 percent is at a historical low.

COTTON PRICES

The A-Index, a principal measure of international cotton prices, is an average of the five lowest quotes of major cotton growths for delivery to Northern European ports. In October, the index averaged 72.56 cents per pound, up 9.01 cents from September's average. In New York, the nearby December futures contract settlement price rose 8.93 cents between the end of September and the end of October, closing at 76.73 cents per pound on October 31.

Cotton Consumption and Stocks

	September	August
Seasonally adjusted daily rate of consumption	23,639	23,873
Total bales consumed per month	620,692	494,235
Seasonally adjusted annualized consumption rate	6.2 million bales	6.2 million bales
Active spindles	2.4 million bales	2.4 million bales
% Spindles dedicated to 100% cotton	56%	55%
Cotton's share of total fibers consumed on spindle system	82.19%	80.51%
Cotton Stocks at mills	405,777 bales	409,606 bales
Cotton Stocks in public storage	4.7 million bales	4.4 million bales

U.S. Highlights

Textile mill report. Domestic mill purchases were slow, as reports indicated that buyers were reluctant to buy at the current price levels. Buyers bought a light volume of 2003-crop cotton for December 2003 through March 2004 delivery. A few mills have delayed some of their October deliveries to November. Sales of finished products determined when and how much raw cotton would be bought.

U.S. COTTON EXPORTS totaled \$152 million or 575,600 bales in August according to Census data, down from \$371 million or 1.48 million bales in July. Mexico was the top destination for U.S. cotton in August at 131,000 bales or \$24.3 million, followed by Turkey at 90,815 bales or \$22.5 million.

U.S. COTTON IMPORTS decreased to \$1.5 million (2264 bales) in August from \$2.7 million (7,257 bales) in July. In August, Egypt accounted for all imports. In July, Egypt accounted for \$2.3 million (5,772 bales) and Australia accounted for \$323,000 (1947 bales).

Note: The November Supplement is not provides this month; however the data from the supplement may be attained online at <http://www.fas.usda.gov/psd/psdselection.asp>

Table 1
World Cotton Supply, Use, and Trade
1998/99 - 2003/04 (Season Beginning August 1)
In 1,000 Metric Tons

	1998/99	1999/00	2000/01	2001/02	2002/03 Estimate	2003/04 Forecast	Percent change
Production							
World	18,572	19,051	19,314	21,438	19,158	20,062	4.7%
China; Peoples Republic of	4,507	3,832	4,420	5,313	4,921	4,790	-2.7%
United States	3,030	3,694	3,742	4,421	3,747	3,966	5.8%
India	2,805	2,652	2,380	2,678	2,308	2,722	17.9%
Pakistan	1,372	1,872	1,785	1,807	1,698	1,720	1.3%
Brazil	521	700	939	766	847	1,089	28.5%
Turkey	840	791	784	865	900	914	1.6%
Uzbekistan; Republic of	1,002	1,128	958	1,067	1,002	914	-8.7%
Other	4,495	4,381	4,306	4,521	3,735	3,946	5.7%
Use							
World	18,428	19,804	20,066	20,605	21,384	21,270	-0.5%
China; Peoples Republic of	4,071	4,638	5,117	5,715	6,423	6,575	2.4%
India	2,748	2,950	2,949	2,890	2,896	2,918	0.8%
Pakistan	1,524	1,666	1,764	1,851	2,003	2,047	2.2%
United States	2,265	2,220	1,929	1,676	1,583	1,350	-14.7%
Turkey	1,002	1,219	1,125	1,339	1,372	1,328	-3.2%
Brazil	822	922	914	827	751	773	2.9%
Indonesia	479	435	533	501	501	479	-4.3%
Other	5,518	5,754	5,735	5,806	5,856	5,801	-1.0%
Imports							
World	5,421	6,178	5,788	6,445	6,729	7,128	5.9%
China; Peoples Republic of	78	25	52	98	681	1,524	123.9%
Indonesia	506	452	577	513	490	479	-2.2%
Thailand	264	371	342	448	423	414	-2.3%
Turkey	248	523	381	624	493	403	-18.3%
Russian Federation	185	348	359	392	359	348	-3.0%
Bangladesh	142	169	218	261	316	337	6.9%
Korea; Republic of	320	332	309	352	325	305	-6.2%
Mexico	310	395	406	450	501	305	-39.1%
Other	3,369	3,563	3,143	3,307	3,141	3,013	-4.1%
Exports							
World	5,153	5,950	5,788	6,325	6,665	7,024	5.4%
United States	936	1,470	1,467	2,395	2,591	2,874	10.9%
Uzbekistan; Republic of	830	893	740	740	762	675	-11.4%
Australia	662	699	850	675	578	370	-36.0%
Brazil	5	3	69	147	106	359	237.4%
Greece	210	235	310	218	283	261	-7.7%
Mali	207	196	125	201	185	234	26.5%
Burkina	114	113	113	142	158	191	20.7%
Other	2,189	2,342	2,113	1,808	2,002	2,060	2.9%
Ending Stocks							
World	10,472	9,921	9,292	10,222	8,005	6,894	-13.9%
China; Peoples Republic of	5,015	3,866	3,125	2,745	1,760	1,477	-16.1%
United States	858	852	1,306	1,622	1,172	925	-21.1%
India	1,034	1,070	821	1,021	727	759	4.5%
Brazil	379	521	646	526	660	681	3.3%
Pakistan	373	587	576	710	535	475	-11.2%
Turkey	129	180	192	316	271	216	-20.1%
Australia	454	503	456	481	268	159	-40.6%
Other	2,231	2,342	2,169	2,801	2,612	2,201	-15.8%

Table 2
World Cotton Supply, Use, and Trade
1998/99 - 2003/04 (Season Beginning August 1)
In 1,000 480 Lb. Bales

	1998/99	1999/00	2000/01	2001/02	2002/03 Estimate	2003/04 Forecast	Percent change
Production							
World	85,298	87,499	88,707	98,464	87,989	92,141	4.7%
China; Peoples Republic of	20,700	17,600	20,300	24,400	22,600	22,000	-2.7%
United States	13,918	16,968	17,188	20,303	17,209	18,215	5.8%
India	12,883	12,180	10,931	12,300	10,600	12,500	17.9%
Pakistan	6,300	8,600	8,200	8,300	7,800	7,900	1.3%
Brazil	2,391	3,216	4,312	3,519	3,890	5,000	28.5%
Turkey	3,860	3,634	3,600	3,975	4,134	4,200	1.6%
Uzbekistan; Republic of	4,600	5,180	4,400	4,900	4,600	4,200	-8.7%
Other	20,646	20,121	19,776	20,767	17,156	18,126	5.7%
Use							
World	84,640	90,957	92,162	94,636	98,217	97,692	-0.5%
China; Peoples Republic of	18,700	21,300	23,500	26,250	29,500	30,200	2.4%
India	12,620	13,547	13,544	13,275	13,300	13,400	0.8%
Pakistan	7,000	7,650	8,100	8,500	9,200	9,400	2.2%
United States	10,401	10,194	8,862	7,696	7,269	6,200	-14.7%
Turkey	4,600	5,600	5,167	6,150	6,300	6,100	-3.2%
Brazil	3,774	4,236	4,200	3,800	3,450	3,550	2.9%
Indonesia	2,200	2,000	2,450	2,300	2,300	2,200	-4.3%
Other	25,345	26,430	26,339	26,665	26,898	26,642	-1.0%
Imports							
World	24,900	28,377	26,584	29,601	30,907	32,740	5.9%
China; Peoples Republic of	359	117	241	449	3,127	7,000	123.9%
Indonesia	2,323	2,076	2,650	2,356	2,250	2,200	-2.2%
Thailand	1,211	1,706	1,573	2,057	1,945	1,900	-2.3%
Turkey	1,139	2,400	1,750	2,868	2,265	1,850	-18.3%
Russian Federation	850	1,600	1,650	1,800	1,650	1,600	-3.0%
Bangladesh	650	775	1,000	1,200	1,450	1,550	6.9%
Korea; Republic of	1,472	1,524	1,420	1,616	1,492	1,400	-6.2%
Mexico	1,422	1,813	1,865	2,065	2,300	1,400	-39.1%
Other	15,474	16,366	14,435	15,190	14,428	13,840	-4.1%
Exports							
World	23,668	27,326	26,584	29,052	30,613	32,260	5.4%
United States	4,298	6,750	6,740	11,000	11,900	13,200	10.9%
Uzbekistan; Republic of	3,812	4,100	3,400	3,400	3,500	3,100	-11.4%
Australia	3,040	3,209	3,904	3,101	2,655	1,700	-36.0%
Brazil	23	12	315	674	489	1,650	237.4%
Greece	964	1,080	1,424	1,000	1,300	1,200	-7.7%
Mali	950	900	575	925	850	1,075	26.5%
Burkina	525	520	520	650	725	875	20.7%
Other	10,056	10,755	9,706	8,302	9,194	9,460	2.9%
Ending Stocks							
World	48,097	45,567	42,676	46,949	36,765	31,664	-13.9%
China; Peoples Republic of	23,033	17,758	14,351	12,608	8,084	6,784	-16.1%
United States	3,939	3,915	6,000	7,448	5,385	4,250	-21.1%
India	4,750	4,913	3,773	4,688	3,338	3,488	4.5%
Brazil	1,741	2,393	2,968	2,416	3,030	3,130	3.3%
Pakistan	1,711	2,696	2,646	3,261	2,455	2,180	-11.2%
Turkey	593	827	882	1,450	1,244	994	-20.1%
Australia	2,085	2,309	2,095	2,211	1,231	731	-40.6%
Other	10,245	10,756	9,961	12,867	11,998	10,107	-15.8%

Table 3

FY 2003 GSM-102 Export Credit Guarantees, Monthly Summary
(Million \$U.S.)

Country 4/	Total for all Commodities			Total Cotton 2/	Cotton and Cotton	FY 2003 Total Cotton
	Guarantees	Registered	Balance			
					07-Nov	
Central America (36) 5/	300.00	17.70	282.30	3.10	3.10	14.70
Indonesia	0.00	0.00	0.0	0.00		
Korea Total(24)	450.00	29.70	420.30	N/A	N/A	N/A
Korea Cotton (24) 6/	0.00	0.00	0.00	0.30	0.30	74.10
Mexico (24)	300.00	8.00	292.00	0.00	0.00	98.70
South America Region (36) 7/	700.00	112.30	587.70	2.60	2.60	24.40
Turkey (36)	0.00	0.00	0.00	0.00	0.00	119.90
Other	1725.00	131.80	1,593.20	0.00	0.00	10.00
TOTAL	3505.00	299.50	3,205.50	6.00	6.00	341.80

FY 2003 Supplier Credit Guarantee Program, Monthly Summary
(Million \$ U.S.)

Central America (180) 5/	50.00	2.40	47.60	0.20	0.20	0.30
India (180)	25.00	0.04	24.96	0.00	0.00	0.00
Mexico (180)	500.00	50.17	449.83	1.30	1.30	10.10
South America Region (180) 7/	10.00	0.10	9.90	0.00	0.00	0.24
Turkey (180)	0.00	0.00	0.00	0.00	0.00	0.09
Southeast Balkans Region (180) 9/	75.00	0.00	75.00	0.00	0.00	0.00
Caribbean Region (180) 10/	10.00	0.02	9.98	0.00	0.00	1.30
Other	712.00	21.30	690.70	0.00	0.00	0.00
TOTAL	1382.00	74.03	1,307.97	1.50	1.50	12.03

1/ Includes Cotton, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2002.

3/ Net registrations for period ending.

4/ Number in parenthesis is maximum term in months.

5/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama.

6/ Korea has a total Credit Guarantee of \$500 million, of which \$120 million is allocated specifically for cotton.

7/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela.

8/ Indonesia, Malaysia, Philippines, Thailand

9/ Romania and Bulgaria.

NOTES:

Registrations current as of November 7, 2003

Nov-03

Table 4
Cotton Area, Yield, and Production
World and Selected Countries and Regions

	Area (1,000 Ha)		Yield (KG/Ha)		Production (1,000 Bales)	
	2002/2003	2003/2004	2002/200	2003/2004	2002/2003	2003/2004
Western Hemisphere						
United States	5,029	4,900	745	809	17,209	18,215
Brazil	735	940	1,152	1,158	3,890	5,000
Argentina	148	275	427	416	290	525
Paraguay	170	250	352	348	275	400
Mexico	38	70	1,112	933	194	300
Peru	75	75	534	534	184	184
Colombia	51	55	598	614	140	155
Others	80	80	340	340	125	125
Total	6,326	6,645	768	816	22,307	24,904
Europe						
EU	453	451	1,036	1,014	2,156	2,101
Greece	367	365	1,017	1,014	1,715	1,700
Spain	85	85	1,127	1,025	440	400
Others	18	18	399	399	33	33
Total	471	469	1,012	991	2,189	2,134
Africa						
FZA	2,332	2,422	371	410	3,975	4,565
Mali	450	550	399	455	825	1,150
Burkina	350	350	467	544	750	875
Benin	350	375	420	435	675	750
Cote d'Ivoire	300	225	399	484	550	500
Cameroon	200	220	463	470	425	475
Togo	160	160	435	476	320	350
Chad	425	425	166	166	325	325
Senegal	42	42	337	441	65	85
Egypt	302	225	944	919	1,310	950
Zimbabwe	330	450	257	278	390	575
Sudan	180	250	454	435	375	500
Nigeria	340	375	250	261	390	450
Zambia	240	250	218	209	240	240
Tanzania; United R	387	387	158	132	280	235
South Africa; Repu	30	85	508	512	70	200
Uganda	250	250	83	109	95	125
Mozambique	155	155	133	155	95	110
Others	311	311	238	238	340	340
Total	4,857	5,160	339	350	7,560	8,290
Asia and Oceania						
China; Peoples Re	4,184	5,100	1,176	939	22,600	22,000
India	7,600	8,500	304	320	10,600	12,500
Pakistan	2,800	3,000	607	573	7,800	7,900
FSU	2,434	2,445	603	583	6,740	6,550
Uzbekistan; Rep	1,420	1,400	705	653	4,600	4,200
Turkmenistan	490	480	307	363	690	800
Tajikistan; Repu	265	285	596	554	725	725
Kazakhstan; Re	165	185	640	647	485	550
Azerbaijan; Rep	65	60	469	544	140	150
Kyrgyzstan; Re	29	35	751	778	100	125
Turkey	700	710	1,286	1,288	4,134	4,200
Syria	186	200	1,318	1,415	1,126	1,300
Australia	225	175	1,645	1,493	1,700	1,200
Iran	160	130	626	636	460	380
Burma	320	320	184	184	270	270
Afghanistan	50	50	370	370	85	85
Israel	13	13	1,340	1,340	80	80
Others	202	205	364	370	338	348
Total	18,874	20,848	645	593	55,933	56,813
Foreign						
Total	25,499	28,222	604	570	70,780	73,926
World						
Total	30,528	33,122	628	606	87,989	92,141

Table 5
Cotton Production, Supply and Distribution by Country
MY 2003/2004
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	15	1	26	42	35	0	0	7
Algeria	16	0	100	116	100	0	0	16
Angola	7	20	0	27	15	0	5	7
Argentina	383	525	100	1,008	525	9	75	399
Armenia; Republic of	1	0	1	2	1	0	0	1
Australia	1,231	1,200	0	2,431	100	-100	1,700	731
Austria	36	0	182	218	179	0	1	38
Azerbaijan; Republic of	60	150	0	210	8	0	150	52
Bahrain	17	0	75	92	75	0	1	16
Bangladesh	208	70	1,550	1,828	1,625	2	0	201
Belarus	15	0	55	70	55	0	0	15
Belgium-Luxembourg	26	0	250	276	180	0	75	21
Benin	216	750	0	966	10	0	775	181
Bolivia	14	23	3	40	15	0	15	10
Brazil	3,030	5,000	200	8,230	3,550	-100	1,650	3,130
Bulgaria	13	30	35	78	65	0	0	13
Burkina	185	875	0	1,060	4	0	875	181
Burma	69	270	3	342	230	0	50	62
Cambodia	1	0	5	6	5	0	0	1
Cameroon	135	475	0	610	45	0	450	115
Canada	125	0	325	450	350	0	50	50
Central African Republic	10	50	0	60	5	0	45	10
Chad	103	325	0	428	15	0	330	83
Chile	22	0	70	92	70	0	0	22
China; Peoples Republic of	8,084	22,000	7,000	37,084	30,200	0	100	6,784
Colombia	106	155	300	561	450	5	0	106
Costa Rica	3	1	13	17	14	0	0	3
Cote d'Ivoire	388	500	0	888	65	0	550	273
Cuba	9	4	40	53	45	0	0	8
Cyprus	1	1	1	3	2	0	0	1
Czech Republic	47	0	275	322	275	0	5	42
Denmark	1	0	1	2	1	0	0	1
Dominican Republic	12	3	42	57	45	0	0	12
Ecuador	24	21	45	90	70	0	0	20
Egypt	619	950	450	2,019	900	13	650	456
El Salvador	36	1	110	147	110	0	0	37
Estonia	13	0	140	153	120	0	20	13
Ethiopia	62	70	0	132	60	0	0	72
France	56	0	340	396	320	0	25	51
Germany	55	0	500	555	450	0	60	45
Ghana	18	70	10	98	64	0	15	19
Greece	615	1,700	20	2,335	650	50	1,200	435
Guatemala	42	3	110	155	110	0	0	45
Guinea	6	37	0	43	0	0	37	6
Haiti	4	5	4	13	10	0	0	3
Honduras	4	4	10	18	15	0	0	3
Hong Kong	91	0	475	566	450	0	25	91
Hungary	21	0	70	91	70	1	0	20
India	3,338	12,500	1,150	16,988	13,400	0	100	3,488
Indonesia	376	37	2,200	2,613	2,200	50	20	343
Iran	120	380	100	600	500	0	8	92
Iraq	19	30	70	119	100	0	0	19
Ireland	1	0	1	2	1	0	0	1
Israel	46	80	3	129	4	0	85	40
Italy	139	1	1,125	1,265	1,100	10	30	125
Japan	235	0	925	1,160	950	0	0	210
Kazakhstan; Republic of	138	550	0	688	50	0	500	138
Kenya	15	20	40	75	55	0	10	10
Korea; Democratic Peoples R	10	5	50	65	56	0	0	9
Korea; Republic of	487	1	1,400	1,888	1,475	0	12	401
Kyrgyzstan; Republic of	21	125	0	146	15	0	110	21
Latvia	14	0	100	114	13	0	85	16
Lebanon	3	0	10	13	10	0	0	3
Lithuania	10	0	100	110	50	0	50	10
Madagascar	18	60	0	78	50	0	10	18
Malawi	18	30	0	48	5	0	30	13
Malaysia	44	0	225	269	225	0	0	44
Mali	252	1,150	0	1,402	21	0	1,075	306
Mauritius	11	0	85	96	70	0	15	11

Table 5
Cotton Production, Supply and Distribution by Country
MY 2003/2004
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mexico	1,041	300	1,400	2,741	2,000	25	175	541
Moldova; Republic of	5	0	9	14	10	0	0	4
Morocco	32	1	165	198	170	0	0	28
Mozambique	30	110	5	145	10	0	110	25
Netherlands	5	0	21	26	21	0	0	5
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	144	450	70	664	410	0	100	154
Norway	0	0	1	1	1	0	0	0
Pakistan	2,455	7,900	1,300	11,655	9,400	25	50	2,180
Panama	1	0	5	6	5	0	0	1
Paraguay	90	400	0	490	25	0	350	115
Peru	94	184	200	478	380	0	10	88
Philippines	59	3	160	222	175	0	0	47
Poland	24	0	240	264	240	0	2	22
Portugal	93	0	500	593	500	0	1	92
Romania	49	0	115	164	125	0	0	39
Russian Federation	222	0	1,600	1,822	1,600	0	0	222
Senegal	21	85	0	106	20	0	65	21
Singapore	8	0	55	63	0	0	55	8
Slovakia	23	0	70	93	60	0	10	23
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	68	200	150	418	340	0	10	68
Spain	180	400	120	700	450	0	90	160
Sri Lanka	16	5	110	131	115	0	0	16
Sudan	221	500	0	721	45	0	450	226
Sweden	3	0	14	17	14	0	0	3
Switzerland	13	0	90	103	90	0	0	13
Syria	349	1,300	0	1,649	600	0	750	299
Taiwan	482	0	1,050	1,532	1,200	0	2	330
Tajikistan; Republic of	132	725	0	857	130	0	600	127
Tanzania; United Republic of	146	235	0	381	60	0	185	136
Thailand	595	67	1,900	2,562	2,050	25	5	482
Togo	122	350	0	472	15	0	350	107
Tunisia	13	10	120	143	130	0	0	13
Turkey	1,244	4,200	1,850	7,294	6,100	0	200	994
Turkmenistan	384	800	0	1,184	375	0	475	334
Uganda	23	125	0	148	20	0	100	28
Ukraine	64	0	150	214	50	0	100	64
United Kingdom	11	0	90	101	91	0	1	9
United States	5,385	18,215	50	23,650	6,200	0	13,200	4,250
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan; Republic of	843	4,200	5	5,048	1,300	0	3,100	648
Venezuela	21	50	20	91	75	0	0	16
Vietnam	154	65	500	719	575	0	0	144
Yemen	9	65	0	74	25	0	40	9
Yugoslavia	26	1	55	82	60	0	0	22
Zaire	5	15	15	35	30	0	0	5
Zambia	145	240	0	385	65	0	175	145
Zimbabwe	121	575	0	696	130	15	400	151
World Total	36,765	92,141	32,740	161,646	97,692	30	32,260	31,664

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2003/2004
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	3	0	6	9	8	0	0	2
Algeria	3	0	22	25	22	0	0	3
Angola	2	4	0	6	3	0	1	2
Argentina	83	114	22	219	114	2	16	87
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	268	261	0	529	22	-22	370	159
Austria	8	0	40	47	39	0	0	8
Azerbaijan; Republic of	13	33	0	46	2	0	33	11
Bahrain	4	0	16	20	16	0	0	3
Bangladesh	45	15	337	398	354	0	0	44
Belarus	3	0	12	15	12	0	0	3
Belgium-Luxembourg	6	0	54	60	39	0	16	5
Benin	47	163	0	210	2	0	169	39
Bolivia	3	5	1	9	3	0	3	2
Brazil	660	1,089	44	1,792	773	-22	359	681
Bulgaria	3	7	8	17	14	0	0	3
Burkina	40	191	0	231	1	0	191	39
Burma	15	59	1	74	50	0	11	13
Cambodia	0	0	1	1	1	0	0	0
Cameroon	29	103	0	133	10	0	98	25
Canada	27	0	71	98	76	0	11	11
Central African Republic	2	11	0	13	1	0	10	2
Chad	22	71	0	93	3	0	72	18
Chile	5	0	15	20	15	0	0	5
China; Peoples Republic of	1,760	4,790	1,524	8,074	6,575	0	22	1,477
Colombia	23	34	65	122	98	1	0	23
Costa Rica	1	0	3	4	3	0	0	1
Cote d'Ivoire	84	109	0	193	14	0	120	59
Cuba	2	1	9	12	10	0	0	2
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	10	0	60	70	60	0	1	9
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	3	1	9	12	10	0	0	3
Ecuador	5	5	10	20	15	0	0	4
Egypt	135	207	98	440	196	3	142	99
El Salvador	8	0	24	32	24	0	0	8
Estonia	3	0	30	33	26	0	4	3
Ethiopia	13	15	0	29	13	0	0	16
France	12	0	74	86	70	0	5	11
Germany	12	0	109	121	98	0	13	10
Ghana	4	15	2	21	14	0	3	4
Greece	134	370	4	508	142	11	261	95
Guatemala	9	1	24	34	24	0	0	10
Guinea	1	8	0	9	0	0	8	1
Haiti	1	1	1	3	2	0	0	1
Honduras	1	1	2	4	3	0	0	1
Hong Kong	20	0	103	123	98	0	5	20
Hungary	5	0	15	20	15	0	0	4
India	727	2,722	250	3,699	2,918	0	22	759
Indonesia	82	8	479	569	479	11	4	75
Iran	26	83	22	131	109	0	2	20
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	10	17	1	28	1	0	19	9
Italy	30	0	245	275	239	2	7	27
Japan	51	0	201	253	207	0	0	46
Kazakhstan; Republic of	30	120	0	150	11	0	109	30
Kenya	3	4	9	16	12	0	2	2
Korea; Democratic Peoples R	2	1	11	14	12	0	0	2
Korea; Republic of	106	0	305	411	321	0	3	87
Kyrgyzstan; Republic of	5	27	0	32	3	0	24	5
Latvia	3	0	22	25	3	0	19	3
Lebanon	1	0	2	3	2	0	0	1
Lithuania	2	0	22	24	11	0	11	2
Madagascar	4	13	0	17	11	0	2	4
Malawi	4	7	0	10	1	0	7	3
Malaysia	10	0	49	59	49	0	0	10
Mali	55	250	0	305	5	0	234	67
Mauritius	2	0	19	21	15	0	3	2

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2003/2004
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mexico	227	65	305	597	435	5	38	118
Moldova; Republic of	1	0	2	3	2	0	0	1
Morocco	7	0	36	43	37	0	0	6
Mozambique	7	24	1	32	2	0	24	5
Netherlands	1	0	5	6	5	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	31	98	15	145	89	0	22	34
Norway	0	0	0	0	0	0	0	0
Pakistan	535	1,720	283	2,538	2,047	5	11	475
Panama	0	0	1	1	1	0	0	0
Paraguay	20	87	0	107	5	0	76	25
Peru	20	40	44	104	83	0	2	19
Philippines	13	1	35	48	38	0	0	10
Poland	5	0	52	57	52	0	0	5
Portugal	20	0	109	129	109	0	0	20
Romania	11	0	25	36	27	0	0	8
Russian Federation	48	0	348	397	348	0	0	48
Senegal	5	19	0	23	4	0	14	5
Singapore	2	0	12	14	0	0	12	2
Slovakia	5	0	15	20	13	0	2	5
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	15	44	33	91	74	0	2	15
Spain	39	87	26	152	98	0	20	35
Sri Lanka	3	1	24	29	25	0	0	3
Sudan	48	109	0	157	10	0	98	49
Sweden	1	0	3	4	3	0	0	1
Switzerland	3	0	20	22	20	0	0	3
Syria	76	283	0	359	131	0	163	65
Taiwan	105	0	229	334	261	0	0	72
Tajikistan; Republic of	29	158	0	187	28	0	131	28
Tanzania; United Republic of	32	51	0	83	13	0	40	30
Thailand	130	15	414	558	446	5	1	105
Togo	27	76	0	103	3	0	76	23
Tunisia	3	2	26	31	28	0	0	3
Turkey	271	914	403	1,588	1,328	0	44	216
Turkmenistan	84	174	0	258	82	0	103	73
Uganda	5	27	0	32	4	0	22	6
Ukraine	14	0	33	47	11	0	22	14
United Kingdom	2	0	20	22	20	0	0	2
United States	1,172	3,966	11	5,149	1,350	0	2,874	925
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan; Republic of	184	914	1	1,099	283	0	675	141
Venezuela	5	11	4	20	16	0	0	3
Vietnam	34	14	109	157	125	0	0	31
Yemen	2	14	0	16	5	0	9	2
Yugoslavia	6	0	12	18	13	0	0	5
Zaire	1	3	3	8	7	0	0	1
Zambia	32	52	0	84	14	0	38	32
Zimbabwe	26	125	0	152	28	3	87	33
World Total	8,005	20,062	7,128	35,195	21,270	7	7,024	6,894

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6
Cotton Production, Supply and Distribution by Country
MY 2002/2003
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	34	1	15	50	35	0	0	15
Algeria	16	0	100	116	100	0	0	16
Angola	7	20	0	27	15	0	5	7
Argentina	399	290	254	943	525	9	26	383
Armenia; Republic of	2	0	0	2	1	0	0	1
Australia	2,211	1,700	0	3,911	125	-100	2,655	1,231
Austria	36	0	175	211	175	0	0	36
Azerbaijan; Republic of	62	140	0	202	7	0	135	60
Bahrain	16	0	74	90	73	0	0	17
Bangladesh	191	69	1,450	1,710	1,500	2	0	208
Belarus	15	0	60	75	60	0	0	15
Belgium-Luxembourg	40	0	250	290	190	0	74	26
Benin	301	675	0	976	10	0	750	216
Bolivia	21	23	5	49	15	0	20	14
Brazil	2,416	3,890	563	6,869	3,450	-100	489	3,030
Bulgaria	18	30	35	83	70	0	0	13
Burkina	165	750	0	915	5	0	725	185
Burma	67	270	2	339	220	0	50	69
Cambodia	1	0	5	6	5	0	0	1
Cameroon	155	425	0	580	45	0	400	135
Canada	50	0	450	500	375	0	0	125
Central African Republic	15	35	0	50	5	0	35	10
Chad	93	325	0	418	15	0	300	103
Chile	20	0	77	97	75	0	0	22
China; Peoples Republic of	12,608	22,600	3,127	38,335	29,500	0	751	8,084
Colombia	81	140	300	521	410	5	0	106
Costa Rica	3	1	13	17	14	0	0	3
Cote d'Ivoire	308	550	0	858	70	50	350	388
Cuba	5	4	45	54	45	0	0	9
Cyprus	1	1	1	3	2	0	0	1
Czech Republic	51	0	276	327	275	0	5	47
Denmark	1	0	1	2	1	0	0	1
Dominican Republic	12	3	42	57	45	0	0	12
Ecuador	22	21	51	94	70	0	0	24
Egypt	847	1,310	75	2,232	900	13	700	619
El Salvador	35	1	115	151	115	0	0	36
Estonia	13	0	140	153	120	0	20	13
Ethiopia	52	70	0	122	60	0	0	62
France	81	0	356	437	350	0	31	56
Germany	95	0	500	595	475	0	65	55
Ghana	18	70	10	98	65	0	15	18
Greece	910	1,715	20	2,645	680	50	1,300	615
Guatemala	39	3	115	157	115	0	0	42
Guinea	6	37	0	43	0	0	37	6
Haiti	4	5	5	14	10	0	0	4
Honduras	3	4	12	19	15	0	0	4
Hong Kong	102	0	464	566	450	0	25	91
Hungary	22	0	70	92	70	1	0	21
India	4,688	10,600	1,400	16,688	13,300	0	50	3,338
Indonesia	454	37	2,250	2,741	2,300	50	15	376
Iran	155	460	50	665	525	0	20	120
Iraq	19	30	70	119	100	0	0	19
Ireland	1	0	2	3	2	0	0	1
Israel	51	80	5	136	5	0	85	46
Italy	137	1	1,216	1,354	1,175	10	30	139
Japan	222	0	1,013	1,235	1,000	0	0	235
Kazakhstan; Republic of	178	485	0	663	50	0	475	138
Kenya	25	20	40	85	55	0	15	15
Korea; Democratic Peoples R	10	5	55	70	60	0	0	10
Korea; Republic of	501	1	1,492	1,994	1,500	0	7	487
Kyrgyzstan; Republic of	36	100	0	136	15	0	100	21
Latvia	14	0	100	114	15	0	85	14
Lebanon	3	0	10	13	10	0	0	3
Lithuania	10	0	100	110	50	0	50	10
Madagascar	18	60	0	78	50	0	10	18
Malawi	13	30	0	43	5	0	20	18
Malaysia	53	0	231	284	240	0	0	44
Mali	297	825	0	1,122	20	0	850	252
Mauritius	12	0	82	94	65	0	18	11

Table 6
Cotton Production, Supply and Distribution by Country
MY 2002/2003
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mexico	722	194	2,300	3,216	2,100	25	50	1,041
Moldova; Republic of	9	0	6	15	10	0	0	5
Morocco	31	1	175	207	175	0	0	32
Mozambique	35	95	5	135	10	0	95	30
Netherlands	7	0	20	27	22	0	0	5
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	174	390	70	634	390	0	100	144
Norway	1	0	0	1	1	0	0	0
Pakistan	3,261	7,800	850	11,911	9,200	25	231	2,455
Panama	1	0	5	6	5	0	0	1
Paraguay	68	275	0	343	18	0	235	90
Peru	82	184	216	482	380	0	8	94
Philippines	71	3	175	249	190	0	0	59
Poland	21	0	229	250	225	0	1	24
Portugal	118	0	500	618	525	0	0	93
Romania	49	0	135	184	135	0	0	49
Russian Federation	222	0	1,650	1,872	1,650	0	0	222
Senegal	21	65	0	86	20	0	45	21
Singapore	8	0	55	63	0	0	55	8
Slovakia	23	0	70	93	60	0	10	23
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	69	70	264	403	330	0	5	68
Spain	150	440	130	720	465	0	75	180
Sri Lanka	16	5	110	131	115	0	0	16
Sudan	191	375	0	566	45	0	300	221
Sweden	3	0	15	18	15	0	0	3
Switzerland	25	0	92	117	100	0	4	13
Syria	573	1,126	0	1,699	600	0	750	349
Taiwan	463	0	1,219	1,682	1,200	0	0	482
Tajikistan; Republic of	152	725	0	877	120	0	625	132
Tanzania; United Republic of	121	280	0	401	55	0	200	146
Thailand	611	65	1,945	2,621	2,000	25	1	595
Togo	117	320	0	437	15	0	300	122
Tunisia	18	10	115	143	130	0	0	13
Turkey	1,450	4,134	2,265	7,849	6,300	0	305	1,244
Turkmenistan	469	690	0	1,159	375	0	400	384
Uganda	18	95	0	113	15	0	75	23
Ukraine	64	0	150	214	50	0	100	64
United Kingdom	16	0	90	106	95	0	0	11
United States	7,448	17,209	67	24,724	7,269	170	11,900	5,385
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan; Republic of	1,043	4,600	0	5,643	1,300	0	3,500	843
Venezuela	26	50	20	96	75	0	0	21
Vietnam	111	58	510	679	525	0	0	154
Yemen	4	65	0	69	25	0	35	9
Yugoslavia	35	1	55	91	65	0	0	26
Zaire	5	15	15	35	30	0	0	5
Zambia	85	240	0	325	65	0	115	145
Zimbabwe	151	390	0	541	130	15	275	121
World Total	46,949	87,989	30,907	165,845	98,217	250	30,613	36,765

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2002/2003
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	7	0	3	11	8	0	0	3
Algeria	3	0	22	25	22	0	0	3
Angola	2	4	0	6	3	0	1	2
Argentina	87	63	55	205	114	2	6	83
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	481	370	0	852	27	-22	578	268
Austria	8	0	38	46	38	0	0	8
Azerbaijan; Republic of	13	30	0	44	2	0	29	13
Bahrain	3	0	16	20	16	0	0	4
Bangladesh	42	15	316	372	327	0	0	45
Belarus	3	0	13	16	13	0	0	3
Belgium-Luxembourg	9	0	54	63	41	0	16	6
Benin	66	147	0	213	2	0	163	47
Bolivia	5	5	1	11	3	0	4	3
Brazil	526	847	123	1,496	751	-22	106	660
Bulgaria	4	7	8	18	15	0	0	3
Burkina	36	163	0	199	1	0	158	40
Burma	15	59	0	74	48	0	11	15
Cambodia	0	0	1	1	1	0	0	0
Cameroon	34	93	0	126	10	0	87	29
Canada	11	0	98	109	82	0	0	27
Central African Republic	3	8	0	11	1	0	8	2
Chad	20	71	0	91	3	0	65	22
Chile	4	0	17	21	16	0	0	5
China; Peoples Republic of	2,745	4,921	681	8,347	6,423	0	164	1,760
Colombia	18	30	65	113	89	1	0	23
Costa Rica	1	0	3	4	3	0	0	1
Cote d'Ivoire	67	120	0	187	15	11	76	84
Cuba	1	1	10	12	10	0	0	2
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	11	0	60	71	60	0	1	10
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	3	1	9	12	10	0	0	3
Ecuador	5	5	11	20	15	0	0	5
Egypt	184	285	16	486	196	3	152	135
El Salvador	8	0	25	33	25	0	0	8
Estonia	3	0	30	33	26	0	4	3
Ethiopia	11	15	0	27	13	0	0	13
France	18	0	78	95	76	0	7	12
Germany	21	0	109	130	103	0	14	12
Ghana	4	15	2	21	14	0	3	4
Greece	198	373	4	576	148	11	283	134
Guatemala	8	1	25	34	25	0	0	9
Guinea	1	8	0	9	0	0	8	1
Haiti	1	1	1	3	2	0	0	1
Honduras	1	1	3	4	3	0	0	1
Hong Kong	22	0	101	123	98	0	5	20
Hungary	5	0	15	20	15	0	0	5
India	1,021	2,308	305	3,633	2,896	0	11	727
Indonesia	99	8	490	597	501	11	3	82
Iran	34	100	11	145	114	0	4	26
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	1	0	0	0	0
Israel	11	17	1	30	1	0	19	10
Italy	30	0	265	295	256	2	7	30
Japan	48	0	221	269	218	0	0	51
Kazakhstan; Republic of	39	106	0	144	11	0	103	30
Kenya	5	4	9	19	12	0	3	3
Korea; Democratic Peoples R	2	1	12	15	13	0	0	2
Korea; Republic of	109	0	325	434	327	0	2	106
Kyrgyzstan; Republic of	8	22	0	30	3	0	22	5
Latvia	3	0	22	25	3	0	19	3
Lebanon	1	0	2	3	2	0	0	1
Lithuania	2	0	22	24	11	0	11	2
Madagascar	4	13	0	17	11	0	2	4
Malawi	3	7	0	9	1	0	4	4
Malaysia	12	0	50	62	52	0	0	10
Mali	65	180	0	244	4	0	185	55
Mauritius	3	0	18	20	14	0	4	2

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2002/2003
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mexico	157	42	501	700	457	5	11	227
Moldova; Republic of	2	0	1	3	2	0	0	1
Morocco	7	0	38	45	38	0	0	7
Mozambique	8	21	1	29	2	0	21	7
Netherlands	2	0	4	6	5	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	38	85	15	138	85	0	22	31
Norway	0	0	0	0	0	0	0	0
Pakistan	710	1,698	185	2,593	2,003	5	50	535
Panama	0	0	1	1	1	0	0	0
Paraguay	15	60	0	75	4	0	51	20
Peru	18	40	47	105	83	0	2	20
Philippines	15	1	38	54	41	0	0	13
Poland	5	0	50	54	49	0	0	5
Portugal	26	0	109	135	114	0	0	20
Romania	11	0	29	40	29	0	0	11
Russian Federation	48	0	359	408	359	0	0	48
Senegal	5	14	0	19	4	0	10	5
Singapore	2	0	12	14	0	0	12	2
Slovakia	5	0	15	20	13	0	2	5
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	15	15	57	88	72	0	1	15
Spain	33	96	28	157	101	0	16	39
Sri Lanka	3	1	24	29	25	0	0	3
Sudan	42	82	0	123	10	0	65	48
Sweden	1	0	3	4	3	0	0	1
Switzerland	5	0	20	25	22	0	1	3
Syria	125	245	0	370	131	0	163	76
Taiwan	101	0	265	366	261	0	0	105
Tajikistan; Republic of	33	158	0	191	26	0	136	29
Tanzania; United Republic of	26	61	0	87	12	0	44	32
Thailand	133	14	423	571	435	5	0	130
Togo	25	70	0	95	3	0	65	27
Tunisia	4	2	25	31	28	0	0	3
Turkey	316	900	493	1,709	1,372	0	66	271
Turkmenistan	102	150	0	252	82	0	87	84
Uganda	4	21	0	25	3	0	16	5
Ukraine	14	0	33	47	11	0	22	14
United Kingdom	3	0	20	23	21	0	0	2
United States	1,622	3,747	15	5,383	1,583	37	2,591	1,172
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan; Republic of	227	1,002	0	1,229	283	0	762	184
Venezuela	6	11	4	21	16	0	0	5
Vietnam	24	13	111	148	114	0	0	34
Yemen	1	14	0	15	5	0	8	2
Yugoslavia	8	0	12	20	14	0	0	6
Zaire	1	3	3	8	7	0	0	1
Zambia	19	52	0	71	14	0	25	32
Zimbabwe	33	85	0	118	28	3	60	26
World Total	10,222	19,158	6,729	36,109	21,384	54	6,665	8,005

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 7: U.S. Export Sales Summary

Monthly Export Sales for 4-Week Period					
Oct 09, 2003 - Oct 30, 2003 (1,000 Running Bales)					
Region/Country	Pima	All Upland	-----Upland-----		
			>1-1/16"	1" to 1-1/16"	< 1"
EUROPEAN UNION	10.2	2.3	1.4	0.9	0.0
OTHER WESTERN EUROPE	2.8	83.4	51.8	31.6	0.0
EASTERN EUROPE	0.0	0.0	0.0	0.0	0.0
FORMER SOVIET UNION	0.0	0.0	0.0	0.0	0.0
JAPAN	18.2	57.1	47.3	8.2	1.5
TAIWAN	4.8	8.5	6.8	1.7	0.0
CHINA	16.0	2095.7	2007.4	88.3	0.0
KOR REP	0.0	38.1	38.4	-0.3	0.0
INDIA	2.3	0.0	0.0	0.0	0.0
OTHER ASIA AND OCEANIA	39.2	174.3	165.5	8.8	0.0
AFRICA	0.0	1.7	1.7	0.0	0.0
WESTERN HEMISPHERE	2.4	197.2	146.5	50.4	0.3
UNKNOWN	0.0	-0.5	-0.5	0.0	0.0
TOTAL	95.8	2657.9	2466.4	189.6	1.8
Weekly Ave.	24.0	664.5	616.6	47.4	0.5
MY2002/2003 (Sept 28 - Oct 25)					
Total Net Sales	44.7	497.8	332.9	149.5	23.9
Weekly Ave.	11.2	124.5	83.2	37.4	6.0
Note: Totals may not add due to rounding.					
Source: USDA/FAS					
Nov-03					

All Cotton Marketing Year Totals to Date		
	Current Year through Oct 30	Last MY through Oct 25
Accumulated Exports	1,811	1,626
Outstanding Sales	4,674	3,428
Commitments	6,485	5,054
Weekly Export Ave	151	136
Note: Totals may not add due to rounding.		
Source: USDA/FAS		
Nov-03		

number of weeks in current period 4
number of weeks in last year's period 4

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook A-Index	Lowest U.S. Quote	U.S. - A-Index	Lowest A-Index Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.02	2.94	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.71	4.12	74.89	64.12
1997/1998	72.15	77.23	5.08	66.91	58.24
1998/1999	58.94	69.42	10.49	57.81	44.64
1999/2000	52.85	60.98	8.14	49.35	38.91
2000/2001	57.34	61.91	4.57	54.79	44.00
2001/2002	41.89	45.17	3.28	41.49	28.49
2002/2003	55.66	60.42	4.76	53.44	43.09
2003/2004	66.84	70.52	3.68	66.65	53.67
Monthly Average					
September 2002	49.03	48.80	-0.23	48.60	35.87
October 2002	49.56	51.60	2.04	49.11	36.30
November 2002	52.24	56.40	4.16	51.93	38.95
December 2002	55.16	60.03	4.87	53.88	41.78
January 2003	56.71	62.02	5.31	55.82	43.53
February 2003	58.56	64.00	5.44	57.70	45.38
March 2003	61.04	66.87	5.83	60.87	47.99
April 2003	57.89	66.64	8.75	60.25	48.42
May 2003	57.90	62.50	4.60	57.16	46.93
June 2003	58.68	64.79	6.11	57.81	49.92
July 2003	60.21	67.67	7.46	59.05	50.05
August 2003	60.52	62.49	1.97	59.86	52.97
September 2003	63.55	67.62	4.07	63.32	47.55
October 2003	72.56	77.57	5.01	72.39	55.59
November 2003	77.99	80.56	2.58	77.81	65.89
Weekly Average					
6/12/2003	57.31	62.80	5.49	56.40	
6/19/2003	59.67	66.90	7.23	58.50	49.95
6/26/2003	59.58	66.30	6.72	58.50	49.88
7/3/2003	59.84	66.86	7.02	58.80	50.12
7/10/2003	60.70	68.95	8.25	59.60	50.37
7/17/2003	60.59	68.45	7.86	59.30	50.19
7/24/2003	59.90	66.75	6.85	58.65	50.19
7/31/2003	59.60	66.35	6.75	58.40	49.39
8/7/2003	61.20	62.85	1.65	60.75	57.07
8/13/2003	60.61	62.56	1.95	60.38	
8/21/2003	59.98	61.80	1.82	59.80	47.09
8/28/2003	60.20	62.56	2.36	60.00	46.54
9/4/2003	60.93	64.20	3.27	60.40	46.76
9/11/2003	61.75	65.35	3.60	61.45	47.49
9/18/2003	65.62	70.55	4.93	65.00	48.41
10/2/2003	66.58	71.30	4.72	66.60	52.84
10/9/2003	67.40	72.10	4.70	67.20	53.18
10/16/2003	70.34	75.20	4.86	70.10	54.00
10/23/2003	74.41	79.00	4.59	74.20	56.94
10/30/2003	79.29	85.10	5.81	79.20	61.01
11/6/2003	78.04	81.05	3.01	77.85	65.89

1. The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.
 2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments. Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.
- SOURCE: Cotlook, Ltd. United Kingdom

Table 9
World Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2003/2004)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	32,413	299	18,875	44,467	15,986	79,328	44,799	-193	15,635	19,087
1962/1963	31,780	322	19,087	46,958	16,472	82,517	43,985	-309	15,918	22,923
1963/1964	32,882	336	22,923	50,761	17,790	91,474	47,781	-184	17,923	25,954
1964/1965	33,551	349	25,954	53,770	17,370	97,094	51,225	0	16,856	29,013
1965/1966	33,326	372	29,013	56,886	17,133	103,032	53,827	-260	16,959	32,506
1966/1967	31,209	365	32,506	52,272	18,009	102,787	56,038	15	18,238	28,496
1967/1968	30,964	362	28,496	51,524	17,370	97,390	56,192	-9	17,513	23,694
1968/1969	31,922	388	23,694	56,872	16,935	97,501	56,368	35	17,006	24,092
1969/1970	32,487	364	24,092	54,272	17,698	96,062	55,970	-95	17,712	22,475
1970/1971	31,801	380	22,475	55,554	24,612	102,641	57,113	14	23,542	21,972
1971/1972	33,043	390	21,972	59,118	24,669	105,759	58,365	1	24,830	22,563
1972/1973	33,538	401	22,563	61,790	27,377	111,730	59,486	-109	27,722	24,631
1973/1974	32,850	414	24,631	62,438	26,744	113,813	60,268	63	26,182	27,300
1974/1975	33,530	414	27,300	63,764	23,824	114,888	57,016	111	24,203	33,558
1975/1976	29,889	393	33,558	53,964	26,286	113,808	61,610	145	25,896	26,157
1976/1977	30,568	403	26,157	56,550	24,931	107,638	60,265	138	24,553	22,682
1977/1978	33,568	415	22,682	63,909	27,120	113,711	61,060	308	26,328	26,015
1978/1979	32,901	394	26,015	59,481	27,129	112,625	63,317	-76	27,123	22,261
1979/1980	32,211	442	22,261	65,428	30,506	118,195	65,976	168	30,549	21,818
1980/1981	32,358	426	21,818	63,334	27,253	112,405	65,031	119	26,212	21,043
1981/1982	32,927	455	21,043	68,824	25,698	115,565	63,302	245	25,865	26,153
1982/1983	31,392	460	26,153	66,312	26,071	118,536	67,010	302	25,653	25,571
1983/1984	30,920	467	25,571	66,273	27,059	118,903	68,671	496	25,308	24,428
1984/1985	33,723	572	24,428	88,656	27,629	140,713	70,776	474	27,165	42,298
1985/1986	31,582	552	42,298	80,102	28,981	151,381	75,324	267	28,043	47,787
1986/1987	29,358	522	47,787	70,338	33,093	151,218	82,177	200	33,329	35,554
1987/1988	30,876	574	35,554	81,443	30,529	147,526	84,151	534	30,042	32,799
1988/1989	33,766	543	32,799	84,168	33,582	150,549	85,180	642	33,481	31,246
1989/1990	31,556	550	31,246	79,704	32,713	143,663	86,886	234	31,355	25,188
1990/1991	33,159	572	25,188	87,163	30,608	142,959	85,548	170	29,578	27,663
1991/1992	34,805	597	27,663	95,410	29,042	152,115	86,242	688	28,278	36,907
1992/1993	32,656	549	36,907	82,295	27,008	146,210	86,327	663	25,560	33,660
1993/1994	30,734	549	33,660	77,454	27,811	138,925	85,367	443	26,770	26,345
1994/1995	32,183	581	26,345	85,933	30,569	142,847	84,368	120	28,447	29,912
1995/1996	35,947	566	29,912	93,418	27,314	150,644	85,629	31	27,551	37,433
1996/1997	33,852	578	37,433	89,902	28,896	156,231	87,621	40	26,929	41,641
1997/1998	33,870	591	41,641	92,007	26,256	159,904	87,129	119	26,838	45,818
1998/1999	32,873	565	45,818	85,298	24,900	156,016	84,640	-389	23,668	48,097
1999/2000	32,420	588	48,097	87,499	28,377	163,973	90,957	123	27,326	45,567
2000/2001	32,191	600	45,567	88,707	26,584	160,858	92,162	-564	26,584	42,676
2001/2002	33,902	632	42,676	98,464	29,601	170,741	94,636	104	29,052	46,949
2002/2003	30,528	628	46,949	87,989	30,907	165,845	98,217	250	30,613	36,765
2003/2004	33,122	606	36,765	92,141	32,740	161,646	97,692	30	32,260	31,664

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 10
United States Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2003/2004)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	6,327	492	7,056	14,283	153	21,492	9,017	-280	5,056	7,699
1962/1963	6,301	512	7,699	14,827	137	22,663	8,484	-386	3,429	11,136
1963/1964	5,752	579	11,136	15,294	135	26,565	8,696	-257	5,775	12,351
1964/1965	5,689	580	12,351	15,144	118	27,613	9,261	-92	4,195	14,249
1965/1966	5,510	591	14,249	14,951	118	29,318	9,596	-341	3,035	17,028
1966/1967	3,866	538	17,028	9,555	105	26,688	9,574	-62	4,832	12,344
1967/1968	3,236	501	12,344	7,443	149	19,936	9,077	-86	4,361	6,584
1968/1969	4,112	579	6,584	10,925	68	17,577	8,332	-124	2,825	6,544
1969/1970	4,474	486	6,544	9,990	52	16,586	8,114	-249	2,878	5,843
1970/1971	4,514	492	5,843	10,192	37	16,072	8,204	-232	3,897	4,203
1971/1972	4,643	491	4,203	10,477	72	14,752	8,259	-150	3,385	3,258
1972/1973	5,255	568	3,258	13,704	34	16,996	7,769	-305	5,311	4,221
1973/1974	4,844	583	4,221	12,974	48	17,243	7,472	-160	6,123	3,808
1974/1975	5,086	494	3,808	11,540	34	15,382	5,860	-112	3,926	5,708
1975/1976	3,560	508	5,708	8,302	92	14,102	7,250	-140	3,311	3,681
1976/1977	4,417	522	3,681	10,581	38	14,300	6,674	-86	4,784	2,928
1977/1978	5,372	583	2,928	14,389	5	17,322	6,483	8	5,484	5,347
1978/1979	5,018	471	5,347	10,856	4	16,207	6,352	-283	6,180	3,958
1979/1980	5,193	613	3,958	14,629	5	18,592	6,506	-143	9,229	3,000
1980/1981	5,348	453	3,000	11,122	28	14,150	5,891	-335	5,926	2,668
1981/1982	5,601	608	2,668	15,646	26	18,340	5,264	-123	6,567	6,632
1982/1983	3,939	661	6,632	11,963	20	18,615	5,513	-42	5,207	7,937
1983/1984	2,973	569	7,937	7,771	12	15,720	5,921	238	6,786	2,775
1984/1985	4,200	673	2,775	12,982	24	15,781	5,538	-74	6,215	4,102
1985/1986	4,140	706	4,102	13,432	33	17,567	6,413	-154	1,960	9,348
1986/1987	3,427	618	9,348	9,731	3	19,082	7,452	-80	6,684	5,026
1987/1988	4,059	792	5,026	14,760	2	19,788	7,617	-182	6,582	5,771
1988/1989	4,835	694	5,771	15,411	5	21,187	7,782	165	6,148	7,092
1989/1990	3,860	688	7,092	12,196	2	19,290	8,759	-163	7,694	3,000
1990/1991	4,748	711	3,000	15,505	4	18,509	8,657	-285	7,793	2,344
1991/1992	5,245	731	2,344	17,614	13	19,971	9,613	8	6,646	3,704
1992/1993	4,501	785	3,704	16,218	1	19,923	10,250	-190	5,201	4,662
1993/1994	5,173	679	4,662	16,134	6	20,802	10,418	-8	6,862	3,530
1994/1995	5,391	794	3,530	19,662	20	23,212	11,198	-38	9,402	2,650
1995/1996	6,478	602	2,650	17,900	408	20,958	10,647	27	7,675	2,609
1996/1997	5,216	791	2,609	18,942	403	21,954	11,126	-8	6,865	3,971
1997/1998	5,425	754	3,971	18,793	13	22,777	11,349	41	7,500	3,887
1998/1999	4,324	701	3,887	13,918	439	18,244	10,401	-394	4,298	3,939
1999/2000	5,433	680	3,939	16,968	97	21,004	10,194	145	6,750	3,915
2000/2001	5,282	708	3,915	17,188	16	21,119	8,862	-483	6,740	6,000
2001/2002	5,596	790	6,000	20,303	21	26,324	7,696	180	11,000	7,448
2002/2003	5,029	745	7,448	17,209	67	24,724	7,269	170	11,900	5,385
2003/2004	4,900	809	5,385	18,215	50	23,650	6,200	0	13,200	4,250

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 11
Foreign Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2003/2004)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	26,086	252	11,819	30,184	15,833	57,836	35,782	87	10,579	11,388
1962/1963	25,479	275	11,388	32,131	16,335	59,854	35,501	77	12,489	11,787
1963/1964	27,130	285	11,787	35,467	17,655	64,909	39,085	73	12,148	13,603
1964/1965	27,862	302	13,603	38,626	17,252	69,481	41,964	92	12,661	14,764
1965/1966	27,816	328	14,764	41,935	17,015	73,714	44,231	81	13,924	15,478
1966/1967	27,343	340	15,478	42,717	17,904	76,099	46,464	77	13,406	16,152
1967/1968	27,727	346	16,152	44,081	17,221	77,454	47,115	77	13,152	17,110
1968/1969	27,810	360	17,110	45,947	16,867	79,924	48,036	159	14,181	17,548
1969/1970	28,013	344	17,548	44,282	17,646	79,476	47,856	154	14,834	16,632
1970/1971	27,287	362	16,632	45,362	24,575	86,569	48,909	246	19,645	17,769
1971/1972	28,400	373	17,769	48,641	24,597	91,007	50,106	151	21,445	19,305
1972/1973	28,283	370	19,305	48,086	27,343	94,734	51,717	196	22,411	20,410
1973/1974	28,005	385	20,410	49,464	26,696	96,570	52,796	223	20,059	23,492
1974/1975	28,445	400	23,492	52,224	23,790	99,506	51,156	223	20,277	27,850
1975/1976	26,329	378	27,850	45,662	26,194	99,706	54,360	285	22,585	22,476
1976/1977	26,151	383	22,476	45,969	24,893	93,338	53,591	224	19,769	19,754
1977/1978	28,196	382	19,754	49,520	27,115	96,389	54,577	300	20,844	20,668
1978/1979	27,883	380	20,668	48,625	27,125	96,418	56,965	207	20,943	18,303
1979/1980	27,018	409	18,303	50,799	30,501	99,603	59,470	311	21,320	18,818
1980/1981	27,010	421	18,818	52,212	27,225	98,255	59,140	454	20,286	18,375
1981/1982	27,326	424	18,375	53,178	25,672	97,225	58,038	368	19,298	19,521
1982/1983	27,453	431	19,521	54,349	26,051	99,921	61,497	344	20,446	17,634
1983/1984	27,947	456	17,634	58,502	27,047	103,183	62,750	258	18,522	21,653
1984/1985	29,523	558	21,653	75,674	27,605	124,932	65,238	548	20,950	38,196
1985/1986	27,442	529	38,196	66,670	28,948	133,814	68,911	421	26,083	38,439
1986/1987	25,931	509	38,439	60,607	33,090	132,136	74,725	280	26,645	30,528
1987/1988	26,817	541	30,528	66,683	30,527	127,738	76,534	716	23,460	27,028
1988/1989	28,931	517	27,028	68,757	33,577	129,362	77,398	477	27,333	24,154
1989/1990	27,696	531	24,154	67,508	32,711	124,373	78,127	397	23,661	22,188
1990/1991	28,411	549	22,188	71,658	30,604	124,450	76,891	455	21,785	25,319
1991/1992	29,560	573	25,319	77,796	29,029	132,144	76,629	680	21,632	33,203
1992/1993	28,155	511	33,203	66,077	27,007	126,287	76,077	853	20,359	28,998
1993/1994	25,561	522	28,998	61,320	27,805	118,123	74,949	451	19,908	22,815
1994/1995	26,792	539	22,815	66,271	30,549	119,635	73,170	158	19,045	27,262
1995/1996	29,469	558	27,262	75,518	26,906	129,686	74,982	4	19,876	34,824
1996/1997	28,636	540	34,824	70,960	28,493	134,277	76,495	48	20,064	37,670
1997/1998	28,445	560	37,670	73,214	26,243	137,127	75,780	78	19,338	41,931
1998/1999	28,549	544	41,931	71,380	24,461	137,772	74,239	5	19,370	44,158
1999/2000	26,987	569	44,158	70,531	28,280	142,969	80,763	-22	20,576	41,652
2000/2001	26,909	579	41,652	71,519	26,568	139,739	83,300	-81	19,844	36,676
2001/2002	28,306	601	36,676	78,161	29,580	144,417	86,940	-76	18,052	39,501
2002/2003	25,499	604	39,501	70,780	30,840	141,121	90,948	80	18,713	31,380
2003/2004	28,222	570	31,380	73,926	32,690	137,996	91,492	30	19,060	27,414

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 13. Summary of Changes in Estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Argentina									
2003/2004	25	2	0	50	0	0	0	25	25
Australia									
2003/2004	-25	78	0	-100	0	-15	0	0	-85
Azerbaijan; Republic of									
2003/2004	0	109	0	30	0	0	0	30	0
Bangladesh									
2000/2001	0	0	0	0	100	75	0	0	25
2001/2002	0	0	25	0	200	200	0	0	25
2002/2003	0	0	25	0	450	450	0	0	25
2003/2004	0	0	25	0	525	525	0	0	25
Belgium-Luxembourg									
2002/2003	0	0	0	0	-25	0	0	-26	1
2003/2004	0	0	1	0	-20	0	0	-10	-9
Benin									
2003/2004	0	0	0	0	0	0	0	25	-25
Brazil									
2003/2004	100	18	0	600	-100	-100	0	350	250
Burkina									
2003/2004	0	31	0	50	0	0	0	25	25
Cameroon									
2003/2004	0	0	0	0	0	0	0	25	-25
Chad									
2003/2004	0	0	0	0	0	0	0	10	-10
China; Peoples Republic of									
2001/2002	0	0	0	0	0	250	0	0	-250
2002/2003	0	0	-250	0	0	600	0	0	-850
2003/2004	0	-149	-850	-3,500	2,700	-200	0	-50	-1,400
Colombia									
2002/2003	0	0	0	0	0	-30	0	0	30
2003/2004	0	0	30	0	-25	-25	0	0	30
Ecuador									
2002/2003	0	0	0	0	-9	-10	0	0	1
2003/2004	0	0	1	0	-10	-10	0	0	1
Egypt									
2003/2004	0	-48	0	-50	0	0	0	-50	0
Germany									
2002/2003	0	0	0	0	-25	-25	0	5	-5
2003/2004	0	0	-5	0	-25	-25	0	0	-5
Greece									
2003/2004	0	0	0	0	0	0	0	25	-25
India									
2003/2004	0	0	0	0	-100	-100	0	50	-50
Indonesia									
2003/2004	0	0	0	0	-50	-50	0	0	0
Italy									
2002/2003	0	0	0	0	-34	-25	0	0	-9
2003/2004	0	0	-9	0	0	0	0	0	-9
Kazakhstan; Republic of									
2003/2004	0	118	0	100	0	0	0	75	25
Korea; Republic of									
2003/2004	0	0	0	0	-50	-25	0	0	-25

Table 13. Summary of Changes in Estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia									
2001/2002	0	0	0	0	-46	-30	0	0	-16
2002/2003	0	0	-16	0	-19	-25	0	0	-10
2003/2004	0	0	-10	0	-25	-25	0	-1	-9
Mali									
2003/2004	0	40	0	100	0	0	0	75	25
Mexico									
2002/2003	0	0	0	0	0	-100	0	0	100
2003/2004	0	0	100	0	-350	-200	0	75	-125
Pakistan									
2003/2004	0	-33	0	-450	250	0	0	-50	-150
Paraguay									
2003/2004	30	2	0	50	0	0	0	50	0
Philippines									
2002/2003	0	0	0	0	10	0	0	0	10
2003/2004	0	0	10	0	-15	0	0	0	-5
Russian Federation									
2001/2002	0	0	0	0	-50	-50	0	0	0
2002/2003	0	0	0	0	-50	-50	0	0	0
2003/2004	0	0	0	0	-50	-50	0	0	0
South Africa; Republic of									
2002/2003	0	0	0	0	-16	-20	0	0	4
2003/2004	35	-32	4	75	-100	-10	0	1	-12
Thailand									
2003/2004	0	0	0	0	-50	-50	0	0	0
Turkey									
2002/2003	0	0	0	0	165	0	0	5	160
2003/2004	0	0	160	0	-500	-200	0	0	-140
Turkmenistan									
2003/2004	0	45	0	100	0	0	0	75	25
Uganda									
2003/2004	0	30	0	35	0	0	0	25	10
United States									
2003/2004	0	29	0	656	0	-200	6	1,200	-350
Uzbekistan; Republic of									
2003/2004	0	-16	0	-100	0	0	0	-50	-50
World Total									
2000/2001	0	0	0	0	100	75	0	0	25
2001/2002	0	0	25	0	104	370	0	0	-241
2002/2003	0	0	-241	0	447	765	0	-16	-543
2003/2004	165	-19	-543	-2,354	2,005	-760	6	1,930	-2,068
Foreign Total									
2000/2001	0	0	0	0	100	75	0	0	25
2001/2002	0	0	25	0	104	370	0	0	-241
2002/2003	0	0	-241	0	447	765	0	-16	-543
2003/2004	165	-27	-543	-3,010	2,005	-560	0	730	-1,718