



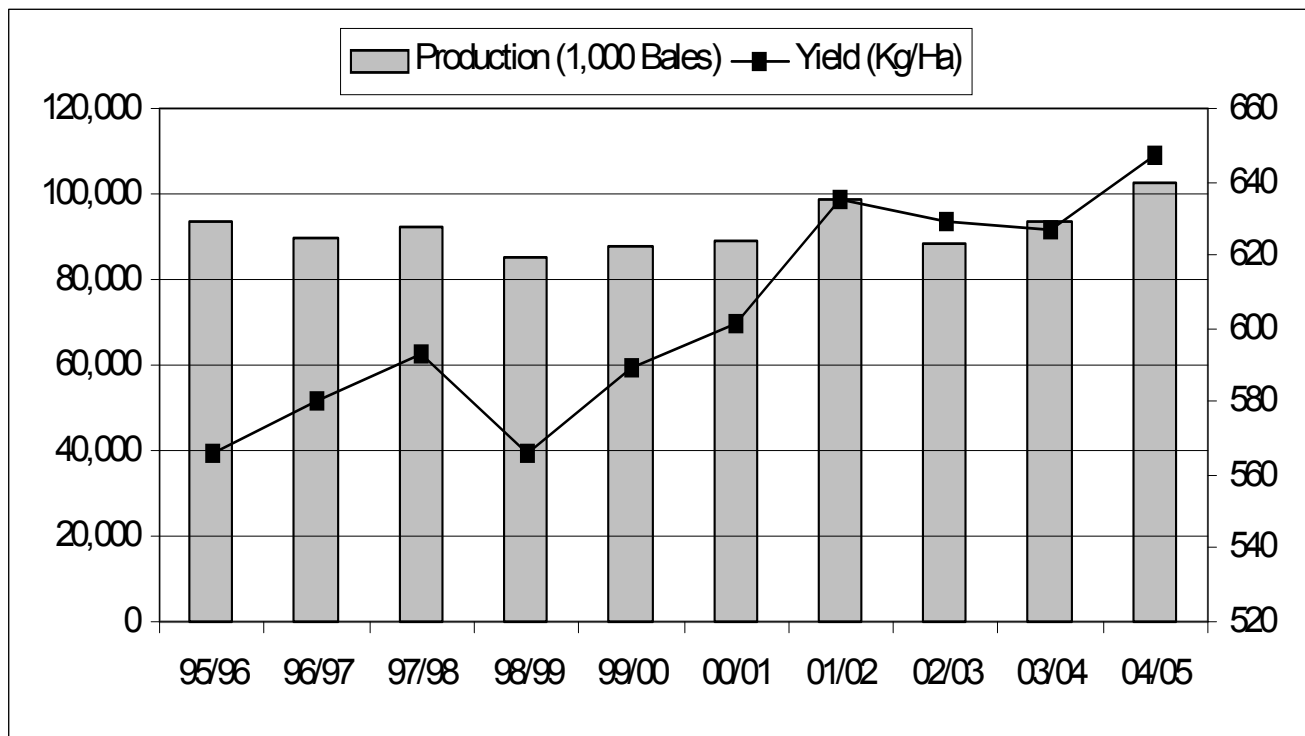
United States
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Circular Series
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July 2004

Cotton: World Markets and Trade

Recent Growing Conditions Favorable for Increased Production



The latest USDA forecast shows increased world production for both 2003/04 and 2004/05. Harvested area is rising and growing conditions in recent months have proven favorable across the world. For 2003/04, countries that harvest later in the crop year are showing better than expected yields. India, which harvests close to half of its crop after January, is estimated to have had record yields, 359 kg per hectare, 18 percent greater than last year. Brazil, which is nearing the end of its harvest, is expected to see a 2 percent increase over what was already a record yield last year. Even Australia, which will see a significant drop in 2003/04 as compared to last year, has come in with better yields than earlier expected.

For the 2004/05 crop, weather so far has been generally favorable as well. China particularly is heading toward a significant rebound off of last year's anemic yield. Uzbekistan and Pakistan are also experiencing normal-to-favorable growing conditions. Only the United States is forecast to see a year-to-year drop in yields from last season's record. U.S. growing conditions so far for 2004/05 are relatively favorable. Among major northern hemisphere production areas, only West Africa is reported to have some problems with a lack of rainfall.

This recent increase in actual and forecast production has depressed prices. The New York December '04 futures price for cotton that had been at 65 cents/lb in late April is now below 48 cents/lb. It is important to remember, however, that there is considerable time before the 2004/05 crop is harvested and conditions could change.

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This circular, and other information, can be found at the FAS/COTS Division Internet site:
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Table of Contents

U.S. Cotton Outlook	4
World Cotton Outlook	4
Cotton Prices	5
U.S. Cotton Highlights.....	5

Tables

Table 1.	World Cotton Supply, Use and Trade 1999/00-2004/05 (1,000 metric tons)	6
Table 2.	World Cotton Supply, Use and Trade 1999/00-2004/05 (1,000 480-lb. bales) ...	7
Table 3.	FY 2002 GSM-102 and Supplier Credit Programs	8
Table 4.	Area, Yield, and Production 2003/04-2004/05	9
Table 5.	Cotton Supply & Distribution by Country 2004/05 (1,000 480-lb. bales)....	10-11
Table 5-A.	Cotton Supply & Distribution by Country 2004/05 (1,000 metric tons).....	12-13
Table 6.	Cotton Supply & Distribution by Country 2003/04 (1,000 480-lb. bales)....	14-15
Table 6-A.	Cotton Supply & Distribution by Country 2003/04 (1,000 metric tons).....	16-17
Table 7.	U.S. Export Sales Summary	18
Table 8.	Northern European Cotton and Adjusted World Price.....	19
Table 9.	World Cotton Production, Yield, Supply, and Utilization	20
Table 10.	United States Cotton Production, Yield, Supply, and Utilization	21
Table 11.	Foreign Cotton Production, Yield, Supply, and Utilization	22
Table 13.	Summary of Changes 2000/01-2003/04 (1,000 480-lb. bales)	23

World and U.S. Cotton Situation and Outlook
Marketing Years 2002/03, 2003/04 and 2004/2005
1,000 480-Lb. Bales

	World				US			
	2002/03	2003/04	2004/2005	% Change 2003/04 - 2004/05	2002/03	2003/04	2004/2005	% Change 2003/04 - 2004/05
Production	88,282	93,893	104,729	11.5%	17,209	18,255	18,000	-1.4%
Imports	30,302	33,749	30,975	-8.2%	67	50	40	-20.0%
Use	98,646	98,389	100,162	1.8%	7,273	6,300	5,800	-7.9%
Exports	30,352	32,952	30,653	-7.0%	11,900	13,800	11,300	-18.1%
Ending Stocks	36,653	32,934	37,790	14.7%	5,385	3,600	4,500	25.0%

U.S. COTTON OUTLOOK

The U.S. 2004/05 harvested area and production forecasts are raised from last month as favorable conditions to date indicate lower abandonment. Area is increased 121,000 hectares leading to a production increase of 400,000 bales. The U.S. cotton export forecast for MY 2004/05, however, is 200,000 bales lower. Higher production and lower export forecasts increase ending stocks by 600,000 bales.

WORLD COTTON OUTLOOK

Based on newly available data, the estimates for MY 2002/03 are revised to reflect lower area and trade, but slightly higher production and ending stocks. The world estimates for imports and exports are lowered 145,000 bales and 270,000 bales, respectively, mainly in Ukraine and Greece. For Ukraine, the data suggest 100,000 bales lower imports and 95,000 bales lower exports, compared to the June estimates. For Greece, the data suggest 150,000 bales lower exports that are expected to role over to ending stocks.

For MY 2003/04, world production is raised 428,000 bales, imports raised 160,000 bales, consumption lowered 221,000 bales, and stocks raised 908,000 bales more than the June forecasts. Since the June report, the major country developments for MY 2003/04 are as follows:

- Brazil: The production forecast has been increased 150,000 bales based on the latest government estimates. The export forecast has been lowered 50,000 bales due to late harvesting. The additional production and lower exports increase ending stocks by 200,000 bales.
- India: New data for India suggest an increase of 100,000 bales for production. Additional production is expected to increase ending stocks by the same amount.
- Australia: New data for Australia suggest an increase of 100,000 bales for production forecast. The export forecast is also raised 100,000 bales due to the greater availability of cotton.
- Mexico: New data for Mexico suggest an additional 250,000 bales in imports, which coupled with 47,000 bales of higher production, raise the ending stocks for Mexico by 308,000 bales.
- Turkey: New data for Turkey suggest a drop of 200,000 bales in their cotton consumption, which raises their ending stocks by the same amount.

For MY 2004/05, forecasts are revised to increase area, production, use, and ending stocks, but lower trade. Area has been raised 416,000 hectares, mainly due to increases in area for India (+200,000 hectares), the United States (+121,000 hectares), and China

(+100,000 hectares). The production forecast was raised 1,845,000 bales, mainly due to higher production forecasts for China (+1,000,000 bales), India (+500,000 bales), the United States (+400,000 bales), and Uzbekistan (+100,000 bales), which was partially offset by lower production for Australia (-100,000 bales) and Greece (-100,000 bales). Higher beginning stocks and production in MY 2004/05 should lead to higher world supply. The forecast for ending stocks is increased by 2,443,000 bales which in turn is boosting consumption slightly and reducing world trade.

COTTON PRICES

The A-Index, a principal measure of international cotton prices, is an average of the five lowest quotes of major cotton growths for delivery to Northern European ports. In June, the index averaged 65.09 cents per pound, down 4.95 cents from May's average. In New York, the nearby July futures contract settlement price decreased 12.94 cents between the end of May and the end of June, closing at 48.25 cents per pound on June 30.

Cotton Consumption and Stocks

	May	April
Seasonally adjusted daily rate of consumption	23,874 bales	30,895 bales
Total bales consumed per month	492,402 bales	632,502 bales
Seasonally adjusted annualized consumption rate	6.23 million bales	8.06 million bales
Active spindles	2.17 million	2.19 million
% Spindles dedicated to 100% cotton	57 percent	56 percent
Cotton's share of total fibers consumed on spindle system	80.7 percent	84.38 percent
Cotton Stocks at mills	364,310 bales	333,760 bales
Cotton Stocks in public storage	5.83 million bales	7.56 million bales

U.S. Highlights

Textile Mill Report. Mill buyers purchased a light volume of 2003-crop cotton and older certificated stock for prompt through September 2004 delivery. Reports indicated that some mills needed to purchase additional cotton for July, August, and early September. Mill inquiries for 2004-crop cotton were steady. Mill buyers purchased a moderate volume of 2004-crop cotton for October through September 2005 delivery. Contracts specified Memphis/Eastern growths. Some mill buyers took advantage of lower NY futures prices to fix prices on some of the 2004-crop cotton that was recently booked. Most mills took two to four days off for the Fourth of July holiday, while a few mills took no additional time off.

U.S. COTTON EXPORTS totaled \$479.6 million or 1.4 million bales in April, down from \$656.5 million or 1.9 million bales in March, according to Census data. China was the top destination for U.S. cotton in April at 592,988 bales or \$210.3 million, followed by Turkey at 183,858 bales or \$61.1 million.

U.S. COTTON IMPORTS increased to \$2.78 million (5,563 bales) in April from \$1.45 million (2,795 bales) in March. Egypt accounted for \$2.76 million (5,507 bales) and India accounted for \$10,000 (56 bales) in April.

Table 1
World Cotton Supply, Use, and Trade
1999/2000 - 2004/05 (Season Beginning August 1)
In 1,000 Metric Tons

	1999/00	2000/01	2001/02	2002/03	2003/04 Estimate	2004/05 Forecast	Percent change
Production							
World	19,057	19,326	21,472	19,221	20,443	22,802	11.5%
China; Peoples Republic of	3,832	4,420	5,313	4,921	4,855	6,532	34.5%
United States	3,694	3,742	4,421	3,747	3,975	3,919	-1.4%
India	2,652	2,380	2,678	2,308	2,874	2,722	-5.3%
Pakistan	1,872	1,785	1,807	1,698	1,687	1,905	12.9%
Brazil	700	939	766	847	1,263	1,415	12.1%
Uzbekistan; Republic of	1,128	958	1,067	1,002	914	1,002	9.5%
Turkey	791	784	865	910	893	925	3.7%
Other	4,386	4,317	4,555	3,789	3,982	4,383	5.1%
Use							
World	19,799	20,062	20,589	21,478	21,422	21,808	1.8%
China; Peoples Republic of	4,638	5,117	5,715	6,510	7,011	7,446	6.2%
India	2,950	2,949	2,890	2,896	2,896	2,961	2.3%
Pakistan	1,666	1,764	1,851	2,047	2,090	2,155	3.1%
United States	2,220	1,929	1,676	1,584	1,372	1,263	-7.9%
Turkey	1,219	1,125	1,339	1,372	1,306	1,328	1.7%
Brazil	922	914	827	784	816	849	4.0%
Indonesia	435	533	501	490	468	479	2.3%
Other	5,750	5,731	5,789	5,796	5,462	5,326	-5.8%
Imports							
World	6,124	5,738	6,461	6,598	7,348	6,744	-8.2%
China; Peoples Republic of	25	52	98	681	1,916	1,252	-34.7%
Turkey	523	381	624	493	479	474	-1.1%
Indonesia	452	577	513	485	468	490	4.7%
Pakistan	103	98	218	185	381	327	-14.3%
Mexico	395	406	450	501	370	327	-11.8%
Thailand	371	342	448	423	370	457	23.5%
Bangladesh	169	218	261	348	335	365	8.8%
Other	4,086	3,663	3,849	3,481	3,028	3,054	-13.0%
Exports							
World	5,905	5,753	6,296	6,608	7,175	6,674	-7.0%
United States	1,470	1,467	2,395	2,591	3,005	2,460	-18.1%
Uzbekistan; Republic of	893	740	740	762	680	675	-0.8%
Australia	699	850	675	578	468	457	-2.3%
Mali	196	125	201	185	256	223	-12.8%
Greece	235	310	218	250	255	196	-23.1%
Burkina	113	113	142	158	207	196	-5.3%
Brazil	3	69	147	106	196	435	122.2%
Other	2,297	2,078	1,779	1,978	2,108	2,031	6.6%
Ending Stocks							
World	9,906	9,277	10,301	7,980	7,171	8,228	14.7%
China; Peoples Republic of	3,866	3,125	2,745	1,673	1,395	1,689	21.1%
Brazil	521	646	526	627	1,003	1,264	26.1%
India	1,070	821	1,116	782	837	837	0.0%
United States	852	1,306	1,622	1,172	784	980	25.0%
Pakistan	587	576	710	491	431	458	6.3%
Turkey	180	192	316	281	259	280	8.0%
Australia	503	456	481	268	132	205	55.3%
Other	2,327	2,154	2,785	2,686	2,330	2,516	-13.2%

Table 2
World Cotton Supply, Use, and Trade
1999/2000 - 2004/05 (Season Beginning August 1)
In 1,000 480 Lb. Bales

	1999/00	2000/01	2001/02	2002/03	2003/04 Estimate	2004/05 Forecast	Percent change
Production							
World	87,525	88,761	98,617	88,282	93,893	104,729	11.5%
China; Peoples Republic of	17,600	20,300	24,400	22,600	22,300	30,000	34.5%
United States	16,968	17,188	20,303	17,209	18,255	18,000	-1.4%
India	12,180	10,931	12,300	10,600	13,200	12,500	-5.3%
Pakistan	8,600	8,200	8,300	7,800	7,750	8,750	12.9%
Brazil	3,216	4,312	3,519	3,890	5,800	6,500	12.1%
Uzbekistan; Republic of	5,180	4,400	4,900	4,600	4,200	4,600	9.5%
Turkey	3,634	3,600	3,975	4,179	4,100	4,250	3.7%
Other	20,147	19,830	20,920	17,404	18,288	20,129	5.1%
Use							
World	90,936	92,145	94,562	98,646	98,389	100,162	1.8%
China; Peoples Republic of	21,300	23,500	26,250	29,900	32,200	34,200	6.2%
India	13,547	13,544	13,275	13,300	13,300	13,600	2.3%
Pakistan	7,650	8,100	8,500	9,400	9,600	9,900	3.1%
United States	10,194	8,862	7,696	7,273	6,300	5,800	-7.9%
Turkey	5,600	5,167	6,150	6,300	6,000	6,100	1.7%
Brazil	4,236	4,200	3,800	3,600	3,750	3,900	4.0%
Indonesia	2,000	2,450	2,300	2,250	2,150	2,200	2.3%
Other	26,409	26,322	26,591	26,623	25,089	24,462	-5.8%
Imports							
World	28,129	26,353	29,673	30,302	33,749	30,975	-8.2%
China; Peoples Republic of	117	241	449	3,127	8,800	5,750	-34.7%
Turkey	2,400	1,750	2,868	2,265	2,200	2,175	-1.1%
Indonesia	2,076	2,650	2,356	2,228	2,150	2,250	4.7%
Pakistan	475	450	1,000	850	1,750	1,500	-14.3%
Mexico	1,813	1,865	2,065	2,300	1,700	1,500	-11.8%
Thailand	1,706	1,573	2,057	1,945	1,700	2,100	23.5%
Bangladesh	775	1,000	1,200	1,600	1,540	1,675	8.8%
Other	18,767	16,824	17,678	15,987	13,909	14,025	-13.0%
Exports							
World	27,121	26,422	28,919	30,352	32,952	30,653	-7.0%
United States	6,750	6,740	11,000	11,900	13,800	11,300	-18.1%
Uzbekistan; Republic of	4,100	3,400	3,400	3,500	3,125	3,100	-0.8%
Australia	3,209	3,904	3,101	2,655	2,150	2,100	-2.3%
Mali	900	575	925	850	1,175	1,025	-12.8%
Greece	1,080	1,424	1,000	1,150	1,170	900	-23.1%
Burkina	520	520	650	725	950	900	-5.3%
Brazil	12	315	674	489	900	2,000	122.2%
Other	10,550	9,544	8,169	9,083	9,682	9,328	6.6%
Ending Stocks							
World	45,497	42,608	47,313	36,653	32,934	37,790	14.7%
China; Peoples Republic of	17,758	14,351	12,608	7,684	6,409	7,759	21.1%
Brazil	2,393	2,968	2,416	2,880	4,605	5,805	26.1%
India	4,913	3,773	5,126	3,592	3,842	3,842	0.0%
United States	3,915	6,000	7,448	5,385	3,600	4,500	25.0%
Pakistan	2,696	2,646	3,261	2,255	1,980	2,105	6.3%
Turkey	827	882	1,450	1,289	1,189	1,284	8.0%
Australia	2,309	2,095	2,211	1,231	606	941	55.3%
Other	10,686	9,893	12,793	12,337	10,703	11,554	-13.2%

Table 3

FY 2003 GSM-102 Export Credit Guarantees, Monthly Summary
(Million \$U.S.)

Country 4/	Total for all Commodities			Total Cotton 2/	Cotton and Cotton	FY 2003 Total Cotton
	Guarantees	Registered	Balance			
					04-Jun	
Central America (36) 5/	300.00	179.60	120.40	16.40	1.60	14.70
Indonesia	200.00	159.70	40.30	19.80	0.00	
Korea Total(24)	450.00	336.00	114.00	N/A	N/A	N/A
Korea Cotton (24) 6/	-	-	-	55.00	5.40	74.10
Mexico (24)	300.00	120.50	179.50	76.20	3.20	98.70
South America Region (36) 7/	700.00	699.70	0.30	84.10	0.20	24.40
Turkey (36)	400.00	400.00	-	172.90	-0.49	119.90
Other	1,784.00	430.54	1,353.46	0.00	10.80	10.00
TOTAL	4,189.00	2,326.37	1,862.63	424.40	20.71	341.80

FY 2003 Supplier Credit Guarantee Program, Monthly Summary
(Million \$ U.S.)

Central America (180) 5/	50.00	36.48	13.52	0.80	0.00	0.30
India (180)	25.00	0.30	24.70	0.00	0.00	0.00
Mexico (180)	500.00	394.24	105.76	10.70	1.90	10.10
South America Region (180) 7/	20.00	9.65	10.35	0.00	0.60	0.24
Turkey (180)	10.00	-	10.00	0.00	0.00	0.09
Southeast Balkans Region (180) 9/	75.00	0.22	74.78	0.00	0.00	0.00
Caribbean Region (180) 10/	10.00	0.14	9.86	0.00	0.00	1.30
Other	722.00	169.81	552.19	0.00	0.00	0.00
TOTAL	1,412.00	610.84	801.16	11.50	2.50	12.03

1/ Includes Cotton, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2003.

3/ Net registrations for period ending

4/ Number in parenthesis is maximum term in months.

5/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama.

6/ Korea has a total Credit Guarantee of \$450 million, with no specified allocation for cotton.

7/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela.

8/ Indonesia, Malaysia, Philippines, Thailand

9/ Romania and Bulgaria.

NOTES:

Registrations current as of June 4, 2004

Jul-04

Table 4
Cotton Area, Yield, and Production
World and Selected Countries and Regions

	Area (1,000 Ha)		Yield (KG/Ha)		Production (1,000 Bales)	
	2003/2004	2004/2005	2003/200	2004/2005	2003/2004	2004/2005
Western Hemisphere						
United States	4,858	5,261	818	745	18,255	18,000
Brazil	1,070	1,150	1,180	1,231	5,800	6,500
Mexico	62	105	1,254	1,140	357	550
Argentina	250	300	435	399	500	550
Paraguay	270	300	403	374	500	515
Colombia	63	66	778	627	225	190
Peru	78	75	544	534	195	184
Others	80	80	340	340	125	125
Total	6,731	7,337	840	790	25,957	26,614
Europe						
EU	455	465	938	936	1,960	2,000
Greece	363	375	918	900	1,530	1,550
Spain	92	90	1,018	1,089	430	450
Others	17	17	410	410	32	32
Total	472	482	919	918	1,992	2,032
Africa						
FZA	2,320	2,472	416	389	4,435	4,420
Mali	550	540	475	431	1,200	1,070
Burkina	400	400	525	501	965	920
Benin	375	385	398	382	685	675
Cote d'Ivoire	230	260	379	440	400	525
Cameroon	220	220	495	475	500	480
Togo	160	160	442	449	325	330
Chad	300	425	163	164	225	320
Egypt	218	300	919	907	920	1,250
Zimbabwe	330	400	303	272	460	500
Nigeria	375	380	241	241	415	420
Sudan	180	200	423	435	350	400
Tanzania; United R	387	390	132	181	235	325
Zambia	200	220	201	198	185	200
South Africa; Repu	36	65	665	435	110	130
Mozambique	155	155	155	155	110	110
Uganda	250	250	109	87	125	100
Ethiopia	113	60	116	254	60	70
Others	232	228	178	205	190	215
Total	4,796	5,120	345	346	7,595	8,140
Asia and Oceania						
China; Peoples Re	5,110	5,800	950	1,126	22,300	30,000
India	8,000	8,500	359	320	13,200	12,500
Pakistan	3,092	3,200	546	595	7,750	8,750
FSU	2,445	2,570	609	626	6,835	7,395
Uzbekistan; Rep	1,400	1,415	653	708	4,200	4,600
Turkmenistan	480	550	426	396	940	1,000
Tajikistan; Repu	285	290	596	582	780	775
Kazakhstan; Re	185	205	647	690	550	650
Kyrgyzstan; Rep	35	40	1,151	1,197	185	220
Azerbaijan; Rep	60	70	653	467	180	150
Turkey	710	715	1,257	1,294	4,100	4,250
Australia	225	375	1,451	1,393	1,500	2,400
Syria	200	215	1,415	1,367	1,300	1,350
Iran	145	160	826	646	550	475
Burma	270	300	207	196	257	270
Afghanistan	50	50	370	370	85	85
Israel	13	13	1,340	1,340	80	80
Others	195	195	438	433	392	388
Total	20,455	22,093	621	670	58,349	67,943
Foreign						
Total	27,596	29,771	597	634	75,638	86,729
World						
Total	32,454	35,032	630	651	93,893	104,729

Table 5
Cotton Production, Supply and Distribution by Country
MY 2004/2005
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	7	1	34	42	35	0	0	7
Algeria	16	0	90	106	90	0	0	16
Angola	4	5	3	12	5	0	5	2
Argentina	499	550	150	1,199	550	9	100	540
Armenia; Republic of	1	0	1	2	1	0	0	1
Australia	606	2,400	0	3,006	65	-100	2,100	941
Austria	20	0	80	100	80	0	0	20
Azerbaijan; Republic of	72	150	0	222	7	0	150	65
Bahrain	16	0	45	61	50	0	1	10
Bangladesh	316	70	1,675	2,061	1,700	5	0	356
Belarus	15	0	45	60	50	0	0	10
Belgium-Luxembourg	16	0	140	156	85	0	55	16
Benin	166	675	0	841	10	0	650	181
Bolivia	10	23	3	36	15	0	10	11
Brazil	4,605	6,500	500	11,605	3,900	-100	2,000	5,805
Bulgaria	13	30	30	73	60	0	0	13
Burkina	196	920	0	1,116	4	0	900	212
Burma	64	270	3	337	210	0	60	67
Cambodia	1	0	5	6	5	0	0	1
Cameroon	115	480	0	595	45	0	425	125
Canada	95	0	300	395	350	0	0	45
Central African Republic	10	30	0	40	5	0	25	10
Chad	63	320	0	383	15	0	275	93
Chile	17	0	50	67	50	0	0	17
China; Peoples Republic of	6,409	30,000	5,750	42,159	34,200	0	200	7,759
Colombia	85	190	325	600	500	5	0	95
Congo; Democratic Rep of th	5	15	15	35	30	0	0	5
Costa Rica	3	1	13	17	14	0	0	3
Cote d'Ivoire	323	525	0	848	65	0	500	283
Cuba	8	4	40	52	45	0	0	7
Cyprus	1	0	2	3	2	0	0	1
Czech Republic	42	0	200	242	200	0	5	37
Denmark	1	0	1	2	1	0	0	1
Dominican Republic	2	3	5	10	8	0	0	2
Ecuador	30	21	75	126	95	0	0	31
Egypt	601	1,250	550	2,401	900	13	700	788
El Salvador	25	1	95	121	95	0	0	26
Estonia	11	0	90	101	90	0	0	11
Ethiopia	17	70	0	87	60	0	10	17
France	42	0	225	267	200	0	30	37
Germany	37	0	410	447	350	0	55	42
Ghana	10	30	20	60	50	0	0	10
Greece	445	1,550	20	2,015	630	50	900	435
Guatemala	35	3	95	133	95	0	0	38
Guinea	10	37	0	47	0	0	35	12
Haiti	3	5	4	12	10	0	0	2
Honduras	3	4	11	18	15	0	0	3
Hong Kong	64	0	300	364	275	0	25	64
Hungary	16	0	36	52	35	1	0	16
India	3,842	12,500	1,200	17,542	13,600	0	100	3,842
Indonesia	371	37	2,250	2,658	2,200	50	20	388
Iran	120	475	75	670	525	0	10	135
Iraq	19	30	70	119	100	0	0	19
Ireland	1	0	1	2	1	0	0	1
Israel	40	80	5	125	5	0	80	40
Italy	108	0	900	1,008	875	10	0	123
Japan	185	0	750	935	750	0	0	185
Kazakhstan; Republic of	133	650	0	783	40	0	575	168
Kenya	10	20	40	70	55	0	5	10
Korea; Democratic Peoples R	10	55	10	75	65	0	0	10
Korea; Republic of	408	1	1,325	1,734	1,325	0	5	404
Kyrgyzstan; Republic of	32	220	0	252	5	0	200	47
Latvia	3	0	17	20	17	0	0	3
Lebanon	3	0	10	13	10	0	0	3
Lithuania	5	0	20	25	20	0	0	5
Madagascar	11	60	0	71	50	0	10	11
Malawi	13	30	0	43	5	0	25	13
Malaysia	44	0	225	269	225	0	0	44
Mali	257	1,070	0	1,327	20	0	1,025	282

Table 5
Cotton Production, Supply and Distribution by Country
MY 2004/2005
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mauritius	11	0	60	71	50	0	10	11
Mexico	939	550	1,500	2,989	1,900	25	300	764
Moldova; Republic of	4	0	10	14	10	0	0	4
Morocco	28	1	150	179	150	0	0	29
Mozambique	25	110	5	140	10	0	100	30
Netherlands	5	0	21	26	20	0	0	6
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	129	420	70	619	375	0	110	134
Norway	0	0	1	1	1	0	0	0
Pakistan	1,980	8,750	1,500	12,230	9,900	25	200	2,105
Panama	1	0	5	6	5	0	0	1
Paraguay	165	515	0	680	25	0	450	205
Peru	166	184	150	500	320	0	10	170
Philippines	42	3	120	165	125	0	0	40
Poland	22	0	215	237	210	0	2	25
Portugal	94	0	350	444	360	0	0	84
Romania	35	0	100	135	100	0	0	35
Russian Federation	197	0	1,475	1,672	1,450	0	0	222
Senegal	26	65	0	91	20	0	45	26
Singapore	8	0	55	63	0	0	55	8
Slovakia	9	0	25	34	25	0	0	9
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	103	130	250	483	340	0	30	113
Spain	148	450	75	673	350	0	150	173
Sri Lanka	16	5	100	121	100	0	0	21
Sudan	233	400	0	633	20	0	325	288
Sweden	3	0	14	17	14	0	0	3
Switzerland	13	0	75	88	75	0	0	13
Syria	299	1,350	0	1,649	650	0	700	299
Taiwan	330	0	1,100	1,430	1,100	0	0	330
Tajikistan; Republic of	157	775	0	932	150	0	600	182
Tanzania; United Republic of	121	325	0	446	60	0	225	161
Thailand	376	62	2,100	2,538	2,050	0	5	483
Togo	122	330	0	452	15	0	310	127
Tunisia	13	10	100	123	110	0	0	13
Turkey	1,189	4,250	2,175	7,614	6,100	0	230	1,284
Turkmenistan	374	1,000	0	1,374	425	0	500	449
Uganda	23	100	0	123	20	0	80	23
Ukraine	9	0	50	59	45	0	5	9
United Kingdom	9	0	50	59	50	0	0	9
United States	3,600	18,000	40	21,640	5,800	40	11,300	4,500
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan; Republic of	673	4,600	0	5,273	1,325	0	3,100	848
Venezuela	26	50	50	126	95	0	0	31
Vietnam	144	60	575	779	600	0	0	179
Yemen	9	65	0	74	25	0	40	9
Yugoslavia	22	1	60	83	60	0	0	23
Zambia	115	200	0	315	65	0	125	125
Zimbabwe	111	500	0	611	120	0	350	141
World Total	32,934	104,729	30,975	168,638	100,162	33	30,653	37,790

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2004/2005
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	3	0	20	23	20	0	0	3
Angola	1	1	1	3	1	0	1	0
Argentina	109	120	33	261	120	2	22	118
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	132	523	0	654	14	-22	457	205
Austria	4	0	17	22	17	0	0	4
Azerbaijan; Republic of	16	33	0	48	2	0	33	14
Bahrain	3	0	10	13	11	0	0	2
Bangladesh	69	15	365	449	370	1	0	78
Belarus	3	0	10	13	11	0	0	2
Belgium-Luxembourg	3	0	30	34	19	0	12	3
Benin	36	147	0	183	2	0	142	39
Bolivia	2	5	1	8	3	0	2	2
Brazil	1,003	1,415	109	2,527	849	-22	435	1,264
Bulgaria	3	7	7	16	13	0	0	3
Burkina	43	200	0	243	1	0	196	46
Burma	14	59	1	73	46	0	13	15
Cambodia	0	0	1	1	1	0	0	0
Cameroon	25	105	0	130	10	0	93	27
Canada	21	0	65	86	76	0	0	10
Central African Republic	2	7	0	9	1	0	5	2
Chad	14	70	0	83	3	0	60	20
Chile	4	0	11	15	11	0	0	4
China; Peoples Republic of	1,395	6,532	1,252	9,179	7,446	0	44	1,689
Colombia	19	41	71	131	109	1	0	21
Congo; Democratic Rep of th	1	3	3	8	7	0	0	1
Costa Rica	1	0	3	4	3	0	0	1
Cote d'Ivoire	70	114	0	185	14	0	109	62
Cuba	2	1	9	11	10	0	0	2
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	9	0	44	53	44	0	1	8
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	7	5	16	27	21	0	0	7
Egypt	131	272	120	523	196	3	152	172
El Salvador	5	0	21	26	21	0	0	6
Estonia	2	0	20	22	20	0	0	2
Ethiopia	4	15	0	19	13	0	2	4
France	9	0	49	58	44	0	7	8
Germany	8	0	89	97	76	0	12	9
Ghana	2	7	4	13	11	0	0	2
Greece	97	337	4	439	137	11	196	95
Guatemala	8	1	21	29	21	0	0	8
Guinea	2	8	0	10	0	0	8	3
Haiti	1	1	1	3	2	0	0	0
Honduras	1	1	2	4	3	0	0	1
Hong Kong	14	0	65	79	60	0	5	14
Hungary	3	0	8	11	8	0	0	3
India	837	2,722	261	3,819	2,961	0	22	837
Indonesia	81	8	490	579	479	11	4	84
Iran	26	103	16	146	114	0	2	29
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	9	17	1	27	1	0	17	9
Italy	24	0	196	219	191	2	0	27
Japan	40	0	163	204	163	0	0	40
Kazakhstan; Republic of	29	142	0	170	9	0	125	37
Kenya	2	4	9	15	12	0	1	2
Korea; Democratic Peoples R	2	12	2	16	14	0	0	2
Korea; Republic of	89	0	288	378	288	0	1	88
Kyrgyzstan; Republic of	7	48	0	55	1	0	44	10
Latvia	1	0	4	4	4	0	0	1
Lebanon	1	0	2	3	2	0	0	1
Lithuania	1	0	4	5	4	0	0	1
Madagascar	2	13	0	15	11	0	2	2
Malawi	3	7	0	9	1	0	5	3
Malaysia	10	0	49	59	49	0	0	10
Mali	56	233	0	289	4	0	223	61

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2004/2005
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mauritius	2	0	13	15	11	0	2	2
Mexico	204	120	327	651	414	5	65	166
Moldova; Republic of	1	0	2	3	2	0	0	1
Morocco	6	0	33	39	33	0	0	6
Mozambique	5	24	1	30	2	0	22	7
Netherlands	1	0	5	6	4	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	28	91	15	135	82	0	24	29
Norway	0	0	0	0	0	0	0	0
Pakistan	431	1,905	327	2,663	2,155	5	44	458
Panama	0	0	1	1	1	0	0	0
Paraguay	36	112	0	148	5	0	98	45
Peru	36	40	33	109	70	0	2	37
Philippines	9	1	26	36	27	0	0	9
Poland	5	0	47	52	46	0	0	5
Portugal	20	0	76	97	78	0	0	18
Romania	8	0	22	29	22	0	0	8
Russian Federation	43	0	321	364	316	0	0	48
Senegal	6	14	0	20	4	0	10	6
Singapore	2	0	12	14	0	0	12	2
Slovakia	2	0	5	7	5	0	0	2
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	22	28	54	105	74	0	7	25
Spain	32	98	16	147	76	0	33	38
Sri Lanka	3	1	22	26	22	0	0	5
Sudan	51	87	0	138	4	0	71	63
Sweden	1	0	3	4	3	0	0	1
Switzerland	3	0	16	19	16	0	0	3
Syria	65	294	0	359	142	0	152	65
Taiwan	72	0	239	311	239	0	0	72
Tajikistan; Republic of	34	169	0	203	33	0	131	40
Tanzania; United Republic of	26	71	0	97	13	0	49	35
Thailand	82	13	457	553	446	0	1	105
Togo	27	72	0	98	3	0	67	28
Tunisia	3	2	22	27	24	0	0	3
Turkey	259	925	474	1,658	1,328	0	50	280
Turkmenistan	81	218	0	299	93	0	109	98
Uganda	5	22	0	27	4	0	17	5
Ukraine	2	0	11	13	10	0	1	2
United Kingdom	2	0	11	13	11	0	0	2
United States	784	3,919	9	4,712	1,263	9	2,460	980
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan; Republic of	147	1,002	0	1,148	288	0	675	185
Venezuela	6	11	11	27	21	0	0	7
Vietnam	31	13	125	170	131	0	0	39
Yemen	2	14	0	16	5	0	9	2
Yugoslavia	5	0	13	18	13	0	0	5
Zambia	25	44	0	69	14	0	27	27
Zimbabwe	24	109	0	133	26	0	76	31
World Total	7,171	22,802	6,744	36,717	21,808	7	6,674	8,228

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6
Cotton Production, Supply and Distribution by Country
MY 2003/2004
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	15	1	26	42	35	0	0	7
Algeria	16	0	100	116	100	0	0	16
Angola	4	5	5	14	10	0	0	4
Argentina	383	500	225	1,108	550	9	50	499
Armenia; Republic of	1	0	1	2	1	0	0	1
Australia	1,231	1,500	0	2,731	75	-100	2,150	606
Austria	20	0	95	115	95	0	0	20
Azerbaijan; Republic of	60	180	0	240	8	0	160	72
Bahrain	17	0	75	92	75	0	1	16
Bangladesh	308	70	1,540	1,918	1,600	2	0	316
Belarus	15	0	55	70	55	0	0	15
Belgium-Luxembourg	26	0	150	176	100	0	60	16
Benin	216	685	0	901	10	0	725	166
Bolivia	14	23	3	40	15	0	15	10
Brazil	2,880	5,800	475	9,155	3,750	-100	900	4,605
Bulgaria	13	30	35	78	65	0	0	13
Burkina	185	965	0	1,150	4	0	950	196
Burma	54	257	3	314	200	0	50	64
Cambodia	1	0	5	6	5	0	0	1
Cameroon	135	500	0	635	45	0	475	115
Canada	95	0	375	470	375	0	0	95
Central African Republic	10	30	0	40	5	0	25	10
Chad	103	225	0	328	15	0	250	63
Chile	22	0	55	77	60	0	0	17
China; Peoples Republic of	7,684	22,300	8,800	38,784	32,200	0	175	6,409
Colombia	78	225	287	590	500	5	0	85
Congo; Democratic Rep of th	5	15	15	35	30	0	0	5
Costa Rica	3	1	13	17	14	0	0	3
Cote d'Ivoire	488	400	0	888	65	0	500	323
Cuba	9	4	40	53	45	0	0	8
Cyprus	1	0	2	3	2	0	0	1
Czech Republic	47	0	225	272	225	0	5	42
Denmark	1	0	1	2	1	0	0	1
Dominican Republic	2	3	5	10	8	0	0	2
Ecuador	24	21	85	130	100	0	0	30
Egypt	619	920	375	1,914	900	13	400	601
El Salvador	24	1	100	125	100	0	0	25
Estonia	11	0	100	111	100	0	0	11
Ethiopia	27	60	0	87	60	0	10	17
France	57	0	250	307	220	0	45	42
Germany	47	0	425	472	375	0	60	37
Ghana	15	25	20	60	50	0	0	10
Greece	765	1,530	20	2,315	650	50	1,170	445
Guatemala	37	3	95	135	100	0	0	35
Guinea	15	40	0	55	0	0	45	10
Haiti	4	5	4	13	10	0	0	3
Honduras	4	4	10	18	15	0	0	3
Hong Kong	89	0	330	419	310	0	45	64
Hungary	19	0	43	62	45	1	0	16
India	3,592	13,200	900	17,692	13,300	0	550	3,842
Indonesia	404	37	2,150	2,591	2,150	50	20	371
Iran	120	550	50	720	500	0	100	120
Iraq	19	30	70	119	100	0	0	19
Ireland	1	0	1	2	1	0	0	1
Israel	46	80	3	129	4	0	85	40
Italy	138	0	950	1,088	950	10	20	108
Japan	235	0	775	1,010	825	0	0	185
Kazakhstan; Republic of	148	550	0	698	40	0	525	133
Kenya	15	20	40	75	55	0	10	10
Korea; Democratic Peoples R	10	55	10	75	65	0	0	10
Korea; Republic of	487	1	1,275	1,763	1,350	0	5	408
Kyrgyzstan; Republic of	37	185	0	222	15	0	175	32
Latvia	3	0	17	20	17	0	0	3
Lebanon	3	0	10	13	10	0	0	3
Lithuania	5	0	25	30	25	0	0	5
Madagascar	14	37	10	61	50	0	0	11
Malawi	18	30	0	48	5	0	30	13
Malaysia	44	0	225	269	225	0	0	44
Mali	252	1,200	0	1,452	20	0	1,175	257

Table 6
Cotton Production, Supply and Distribution by Country
MY 2003/2004
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mauritius	11	0	85	96	70	0	15	11
Mexico	1,032	357	1,700	3,089	2,000	25	125	939
Moldova; Republic of	5	0	9	14	10	0	0	4
Morocco	32	1	165	198	170	0	0	28
Mozambique	30	110	5	145	10	0	110	25
Netherlands	5	0	21	26	21	0	0	5
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	144	415	70	629	410	0	90	129
Norway	0	0	1	1	1	0	0	0
Pakistan	2,255	7,750	1,750	11,755	9,600	25	150	1,980
Panama	1	0	5	6	5	0	0	1
Paraguay	90	500	0	590	25	0	400	165
Peru	171	195	160	526	350	0	10	166
Philippines	59	3	130	192	150	0	0	42
Poland	24	0	220	244	220	0	2	22
Portugal	105	0	390	495	400	0	1	94
Romania	40	0	95	135	100	0	0	35
Russian Federation	222	0	1,475	1,697	1,500	0	0	197
Senegal	21	100	0	121	20	0	75	26
Singapore	8	0	55	63	0	0	55	8
Slovakia	14	0	25	39	30	0	0	9
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	68	110	325	503	360	0	40	103
Spain	183	430	85	698	375	0	175	148
Sri Lanka	16	5	110	131	115	0	0	16
Sudan	278	350	0	628	20	0	375	233
Sweden	3	0	14	17	14	0	0	3
Switzerland	13	0	80	93	80	0	0	13
Syria	349	1,300	0	1,649	650	0	700	299
Taiwan	482	0	1,000	1,482	1,150	0	2	330
Tajikistan; Republic of	132	780	0	912	130	0	625	157
Tanzania; United Republic of	146	235	0	381	60	0	200	121
Thailand	595	61	1,700	2,356	1,950	25	5	376
Togo	122	325	0	447	15	0	310	122
Tunisia	13	10	110	133	120	0	0	13
Turkey	1,289	4,100	2,200	7,589	6,000	0	400	1,189
Turkmenistan	384	940	0	1,324	400	0	550	374
Uganda	23	125	0	148	20	0	105	23
Ukraine	9	0	50	59	45	0	5	9
United Kingdom	11	0	60	71	61	0	1	9
United States	5,385	18,255	50	23,690	6,300	-10	13,800	3,600
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan; Republic of	893	4,200	5	5,098	1,300	0	3,125	673
Venezuela	21	50	50	121	95	0	0	26
Vietnam	154	65	500	719	575	0	0	144
Yemen	9	65	0	74	25	0	40	9
Yugoslavia	26	1	55	82	60	0	0	22
Zambia	145	185	0	330	65	0	150	115
Zimbabwe	121	460	0	581	130	15	325	111
World Total	36,653	93,893	33,749	164,295	98,389	20	32,952	32,934

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2003/2004
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	3	0	6	9	8	0	0	2
Algeria	3	0	22	25	22	0	0	3
Angola	1	1	1	3	2	0	0	1
Argentina	83	109	49	241	120	2	11	109
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	268	327	0	595	16	-22	468	132
Austria	4	0	21	25	21	0	0	4
Azerbaijan; Republic of	13	39	0	52	2	0	35	16
Bahrain	4	0	16	20	16	0	0	3
Bangladesh	67	15	335	418	348	0	0	69
Belarus	3	0	12	15	12	0	0	3
Belgium-Luxembourg	6	0	33	38	22	0	13	3
Benin	47	149	0	196	2	0	158	36
Bolivia	3	5	1	9	3	0	3	2
Brazil	627	1,263	103	1,993	816	-22	196	1,003
Bulgaria	3	7	8	17	14	0	0	3
Burkina	40	210	0	250	1	0	207	43
Burma	12	56	1	68	44	0	11	14
Cambodia	0	0	1	1	1	0	0	0
Cameroon	29	109	0	138	10	0	103	25
Canada	21	0	82	102	82	0	0	21
Central African Republic	2	7	0	9	1	0	5	2
Chad	22	49	0	71	3	0	54	14
Chile	5	0	12	17	13	0	0	4
China; Peoples Republic of	1,673	4,855	1,916	8,444	7,011	0	38	1,395
Colombia	17	49	62	128	109	1	0	19
Congo; Democratic Rep of th	1	3	3	8	7	0	0	1
Costa Rica	1	0	3	4	3	0	0	1
Cote d'Ivoire	106	87	0	193	14	0	109	70
Cuba	2	1	9	12	10	0	0	2
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	10	0	49	59	49	0	1	9
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	5	5	19	28	22	0	0	7
Egypt	135	200	82	417	196	3	87	131
El Salvador	5	0	22	27	22	0	0	5
Estonia	2	0	22	24	22	0	0	2
Ethiopia	6	13	0	19	13	0	2	4
France	12	0	54	67	48	0	10	9
Germany	10	0	93	103	82	0	13	8
Ghana	3	5	4	13	11	0	0	2
Greece	167	333	4	504	142	11	255	97
Guatemala	8	1	21	29	22	0	0	8
Guinea	3	9	0	12	0	0	10	2
Haiti	1	1	1	3	2	0	0	1
Honduras	1	1	2	4	3	0	0	1
Hong Kong	19	0	72	91	67	0	10	14
Hungary	4	0	9	13	10	0	0	3
India	782	2,874	196	3,852	2,896	0	120	837
Indonesia	88	8	468	564	468	11	4	81
Iran	26	120	11	157	109	0	22	26
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	10	17	1	28	1	0	19	9
Italy	30	0	207	237	207	2	4	24
Japan	51	0	169	220	180	0	0	40
Kazakhstan; Republic of	32	120	0	152	9	0	114	29
Kenya	3	4	9	16	12	0	2	2
Korea; Democratic Peoples R	2	12	2	16	14	0	0	2
Korea; Republic of	106	0	278	384	294	0	1	89
Kyrgyzstan; Republic of	8	40	0	48	3	0	38	7
Latvia	1	0	4	4	4	0	0	1
Lebanon	1	0	2	3	2	0	0	1
Lithuania	1	0	5	7	5	0	0	1
Madagascar	3	8	2	13	11	0	0	2
Malawi	4	7	0	10	1	0	7	3
Malaysia	10	0	49	59	49	0	0	10
Mali	55	261	0	316	4	0	256	56

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2003/2004
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mauritius	2	0	19	21	15	0	3	2
Mexico	225	78	370	673	435	5	27	204
Moldova; Republic of	1	0	2	3	2	0	0	1
Morocco	7	0	36	43	37	0	0	6
Mozambique	7	24	1	32	2	0	24	5
Netherlands	1	0	5	6	5	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	31	90	15	137	89	0	20	28
Norway	0	0	0	0	0	0	0	0
Pakistan	491	1,687	381	2,559	2,090	5	33	431
Panama	0	0	1	1	1	0	0	0
Paraguay	20	109	0	128	5	0	87	36
Peru	37	42	35	115	76	0	2	36
Philippines	13	1	28	42	33	0	0	9
Poland	5	0	48	53	48	0	0	5
Portugal	23	0	85	108	87	0	0	20
Romania	9	0	21	29	22	0	0	8
Russian Federation	48	0	321	369	327	0	0	43
Senegal	5	22	0	26	4	0	16	6
Singapore	2	0	12	14	0	0	12	2
Slovakia	3	0	5	8	7	0	0	2
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	15	24	71	110	78	0	9	22
Spain	40	94	19	152	82	0	38	32
Sri Lanka	3	1	24	29	25	0	0	3
Sudan	61	76	0	137	4	0	82	51
Sweden	1	0	3	4	3	0	0	1
Switzerland	3	0	17	20	17	0	0	3
Syria	76	283	0	359	142	0	152	65
Taiwan	105	0	218	323	250	0	0	72
Tajikistan; Republic of	29	170	0	199	28	0	136	34
Tanzania; United Republic of	32	51	0	83	13	0	44	26
Thailand	130	13	370	513	425	5	1	82
Togo	27	71	0	97	3	0	67	27
Tunisia	3	2	24	29	26	0	0	3
Turkey	281	893	479	1,652	1,306	0	87	259
Turkmenistan	84	205	0	288	87	0	120	81
Uganda	5	27	0	32	4	0	23	5
Ukraine	2	0	11	13	10	0	1	2
United Kingdom	2	0	13	15	13	0	0	2
United States	1,172	3,975	11	5,158	1,372	-2	3,005	784
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan; Republic of	194	914	1	1,110	283	0	680	147
Venezuela	5	11	11	26	21	0	0	6
Vietnam	34	14	109	157	125	0	0	31
Yemen	2	14	0	16	5	0	9	2
Yugoslavia	6	0	12	18	13	0	0	5
Zambia	32	40	0	72	14	0	33	25
Zimbabwe	26	100	0	126	28	3	71	24
World Total	7,980	20,443	7,348	35,771	21,422	4	7,175	7,171

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 7: U.S. Export Sales Summary

Monthly Export Sales for-4 Week Period					
June 03, 2004 - July 1, 2004 (1,000 Running Bales)					
Region/Country	Pima	All Upland	-----Upland-----		
			>1-1/16"	1" to 1-1/16"	< 1"
EUROPEAN UNION -25	0.3	35.3	33.7	1.7	0.0
OTHER EUROPE	0.0	132.9	96.6	36.2	0.0
EASTERN EUROPE	0.0	0.0	0.0	0.0	0.0
FORMER SOVIET UNION -12	0.0	0.0	0.0	0.0	0.0
JAPAN	0.5	0.7	0.6	0.1	0.0
TAIWAN	2.7	35.5	32.9	1.3	1.4
CHINA	5.2	25.6	21.8	3.8	0.0
KOR REP	0.3	3.1	3.2	0.0	0.0
INDIA	1.4	25.8	24.4	1.5	0.0
OTHER ASIA AND OCEANIA	13.1	293.4	271.4	21.9	0.2
AFRICA	0.0	0.0	0.0	0.0	0.0
WESTERN HEMISPHERE	5.2	222.9	158.2	64.7	0.0
UNKNOWN	0.0	1.6	1.7	0.0	-0.2
TOTAL	28.6	776.9	644.4	131.1	1.4
Weekly Ave.	7.2	194.2	161.1	32.8	0.4
MY2002/2003 (June 5 - June 26)					
Total Net Sales	14.4	332.5	266.8	62.5	3.1
Weekly Ave.	4.8	110.8	88.9	20.8	1.0
Note: Totals may not add due to rounding. Source: USDA/FAS					Jul-04

All Cotton Marketing Year Totals to Date		
	Current Year through July 1	Last MY through July 3
Accumulated Exports	12,133	10,340
Outstanding Sales	2,037	1,930
Commitments	14,170	12,270
Weekly Export Ave	253	215
Note: Totals may not add due to rounding. Source: USDA/FAS		
Jul-04		

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook A-Index	Lowest U.S. Quote	U.S. - A-Index	Lowest A-Index Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.02	2.94	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.71	4.12	74.89	64.12
1997/1998	72.15	77.23	5.08	66.91	58.24
1998/1999	58.90	69.42	10.53	57.81	44.64
1999/2000	52.88	60.98	8.10	49.35	38.91
2000/2001	57.34	61.91	4.57	54.79	44.00
2001/2002	41.82	45.17	3.35	41.49	28.49
2002/2003	55.89	60.42	4.52	53.44	43.09
2003/2004	70.25	73.29	3.05	70.29	56.30
Monthly Average					
May 2003	57.81	62.50	4.69	57.16	46.93
June 2003	58.68	64.79	6.11	57.81	49.92
July 2003	60.21	67.67	7.46	59.05	50.05
August 2003	60.52	62.49	1.97	59.86	52.97
September 2003	63.55	67.62	4.07	63.32	47.55
October 2003	72.56	77.57	5.01	72.39	55.59
November 2003	76.94	78.24	1.29	74.50	64.88
December 2003	73.36	74.12	0.76	72.50	60.37
January 2004	76.16	77.89	1.73	75.36	62.45
February 2004	73.91	75.00	1.09	73.08	61.17
March 2004	72.23	73.80	1.58	71.01	59.03
April 2004	69.45	70.85	1.40	68.54	55.99
May 2004	69.98	76.08	6.10	67.47	54.96
June 2004	65.09	71.51	6.43	62.71	49.98
July 2004	58.72	69.67	10.95	56.33	43.64
Weekly Average					
2/12/2004	73.72	73.45	-0.27	72.75	60.93
2/19/2004	73.85	74.35	0.50	72.85	60.32
2/26/2004	73.56	76.95	3.39	72.95	60.45
3/4/2004	74.36	78.75	4.39	74.30	60.16
3/11/2004	71.94	73.50	1.56	71.85	60.95
3/18/2004	71.62	72.35	0.73	71.40	57.67
3/25/2004	72.11	73.30	1.19	71.85	57.35
4/1/2004	71.16	71.35	0.19	71.45	57.84
4/8/2004	69.47	68.80	-0.67	70.00	56.89
4/15/2004	68.37	67.17	-1.20	68.75	55.20
4/22/2004	69.56	72.55	2.99	69.25	54.57
4/29/2004	69.97	73.40	3.43	69.80	55.45
5/6/2004	69.43	73.44	4.01	68.88	55.75
5/13/2004	70.84	77.10	6.26	71.05	54.62
5/20/2004	70.46	77.45	6.99	71.05	55.20
5/27/2004	69.35	75.95	6.60	69.80	54.26
6/3/2004	68.10	73.05	4.95	68.30	51.07
6/10/2004	66.38	70.75	4.37	66.20	49.86
6/17/2004	65.03	71.33	6.31	64.88	49.02
7/1/2004	61.30	71.85	10.55	60.50	45.26
7/8/2004	58.50	69.40	10.90	57.55	42.02

1. The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments.

Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

Table 9
World Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2004/2005)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	32,413	299	18,875	44,467	15,986	79,328	44,799	-193	15,635	19,087
1962/1963	31,780	322	19,087	46,958	16,472	82,517	43,985	-309	15,918	22,923
1963/1964	32,882	336	22,923	50,761	17,790	91,474	47,781	-184	17,923	25,954
1964/1965	33,551	349	25,954	53,770	17,370	97,094	51,225	0	16,856	29,013
1965/1966	33,326	372	29,013	56,886	17,133	103,032	53,827	-260	16,959	32,506
1966/1967	31,209	365	32,506	52,272	18,009	102,787	56,038	15	18,238	28,496
1967/1968	30,964	362	28,496	51,524	17,370	97,390	56,192	-9	17,513	23,694
1968/1969	31,922	388	23,694	56,872	16,935	97,501	56,368	35	17,006	24,092
1969/1970	32,487	364	24,092	54,272	17,698	96,062	55,970	-95	17,712	22,475
1970/1971	31,801	380	22,475	55,554	24,612	102,641	57,113	14	23,542	21,972
1971/1972	33,043	390	21,972	59,118	24,669	105,759	58,365	1	24,830	22,563
1972/1973	33,538	401	22,563	61,790	27,377	111,730	59,486	-109	27,722	24,631
1973/1974	32,850	414	24,631	62,438	26,744	113,813	60,268	63	26,182	27,300
1974/1975	33,530	414	27,300	63,764	23,824	114,888	57,016	111	24,203	33,558
1975/1976	29,889	393	33,558	53,964	26,286	113,808	61,610	145	25,896	26,157
1976/1977	30,568	403	26,157	56,550	24,931	107,638	60,265	138	24,553	22,682
1977/1978	33,568	415	22,682	63,909	27,120	113,711	61,060	308	26,328	26,015
1978/1979	32,901	394	26,015	59,481	27,129	112,625	63,317	-76	27,123	22,261
1979/1980	32,211	442	22,261	65,428	30,506	118,195	65,976	168	30,549	21,818
1980/1981	32,358	426	21,818	63,334	27,253	112,405	65,031	119	26,212	21,043
1981/1982	32,927	455	21,043	68,824	25,698	115,565	63,302	245	25,865	26,153
1982/1983	31,392	460	26,153	66,312	26,071	118,536	67,010	302	25,653	25,571
1983/1984	30,920	467	25,571	66,273	27,059	118,903	68,671	496	25,308	24,428
1984/1985	33,723	572	24,428	88,656	27,629	140,713	70,776	474	27,165	42,298
1985/1986	31,582	552	42,298	80,102	28,981	151,381	75,324	267	28,043	47,787
1986/1987	29,358	522	47,787	70,338	33,093	151,218	82,177	200	33,329	35,554
1987/1988	30,876	574	35,554	81,443	30,529	147,526	84,151	534	30,042	32,799
1988/1989	33,766	543	32,799	84,168	33,582	150,549	85,180	642	33,481	31,246
1989/1990	31,556	550	31,246	79,704	32,713	143,663	86,886	234	31,355	25,188
1990/1991	33,159	572	25,188	87,163	30,608	142,959	85,548	170	29,578	27,663
1991/1992	34,805	597	27,663	95,410	29,042	152,115	86,242	688	28,278	36,907
1992/1993	32,656	549	36,907	82,295	27,008	146,210	86,327	663	25,560	33,660
1993/1994	30,715	549	33,660	77,454	27,811	138,925	85,367	443	26,770	26,345
1994/1995	32,170	582	26,345	85,933	30,569	142,847	84,368	120	28,447	29,912
1995/1996	35,929	566	29,912	93,418	27,314	150,644	85,629	31	27,551	37,433
1996/1997	33,734	580	37,433	89,927	28,896	156,256	87,622	40	26,931	41,663
1997/1998	33,759	593	41,663	92,001	26,216	159,880	87,131	119	26,822	45,808
1998/1999	32,829	566	45,808	85,274	24,672	155,754	84,618	-389	23,502	48,023
1999/2000	32,352	589	48,023	87,525	28,129	163,677	90,936	123	27,121	45,497
2000/2001	32,142	601	45,497	88,761	26,353	160,611	92,145	-564	26,422	42,608
2001/2002	33,806	635	42,608	98,617	29,673	170,898	94,562	104	28,919	47,313
2002/2003	30,477	631	47,313	88,282	30,302	165,897	98,646	246	30,352	36,653
2003/2004	32,454	630	36,653	93,893	33,749	164,295	98,389	20	32,952	32,934
2004/2005	35,032	651	32,934	104,729	30,975	168,638	100,162	33	30,653	37,790

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 10
United States Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2004/2005)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	6,327	492	7,056	14,283	153	21,492	9,017	-280	5,056	7,699
1962/1963	6,301	512	7,699	14,827	137	22,663	8,484	-386	3,429	11,136
1963/1964	5,752	579	11,136	15,294	135	26,565	8,696	-257	5,775	12,351
1964/1965	5,689	580	12,351	15,144	118	27,613	9,261	-92	4,195	14,249
1965/1966	5,510	591	14,249	14,951	118	29,318	9,596	-341	3,035	17,028
1966/1967	3,866	538	17,028	9,555	105	26,688	9,574	-62	4,832	12,344
1967/1968	3,236	501	12,344	7,443	149	19,936	9,077	-86	4,361	6,584
1968/1969	4,112	579	6,584	10,925	68	17,577	8,332	-124	2,825	6,544
1969/1970	4,474	486	6,544	9,990	52	16,586	8,114	-249	2,878	5,843
1970/1971	4,514	492	5,843	10,192	37	16,072	8,204	-232	3,897	4,203
1971/1972	4,643	491	4,203	10,477	72	14,752	8,259	-150	3,385	3,258
1972/1973	5,255	568	3,258	13,704	34	16,996	7,769	-305	5,311	4,221
1973/1974	4,844	583	4,221	12,974	48	17,243	7,472	-160	6,123	3,808
1974/1975	5,086	494	3,808	11,540	34	15,382	5,860	-112	3,926	5,708
1975/1976	3,560	508	5,708	8,302	92	14,102	7,250	-140	3,311	3,681
1976/1977	4,417	522	3,681	10,581	38	14,300	6,674	-86	4,784	2,928
1977/1978	5,372	583	2,928	14,389	5	17,322	6,483	8	5,484	5,347
1978/1979	5,018	471	5,347	10,856	4	16,207	6,352	-283	6,180	3,958
1979/1980	5,193	613	3,958	14,629	5	18,592	6,506	-143	9,229	3,000
1980/1981	5,348	453	3,000	11,122	28	14,150	5,891	-335	5,926	2,668
1981/1982	5,601	608	2,668	15,646	26	18,340	5,264	-123	6,567	6,632
1982/1983	3,939	661	6,632	11,963	20	18,615	5,513	-42	5,207	7,937
1983/1984	2,973	569	7,937	7,771	12	15,720	5,921	238	6,786	2,775
1984/1985	4,200	673	2,775	12,982	24	15,781	5,538	-74	6,215	4,102
1985/1986	4,140	706	4,102	13,432	33	17,567	6,413	-154	1,960	9,348
1986/1987	3,427	618	9,348	9,731	3	19,082	7,452	-80	6,684	5,026
1987/1988	4,059	792	5,026	14,760	2	19,788	7,617	-182	6,582	5,771
1988/1989	4,835	694	5,771	15,411	5	21,187	7,782	165	6,148	7,092
1989/1990	3,860	688	7,092	12,196	2	19,290	8,759	-163	7,694	3,000
1990/1991	4,748	711	3,000	15,505	4	18,509	8,657	-285	7,793	2,344
1991/1992	5,245	731	2,344	17,614	13	19,971	9,613	8	6,646	3,704
1992/1993	4,501	785	3,704	16,218	1	19,923	10,250	-190	5,201	4,662
1993/1994	5,173	679	4,662	16,134	6	20,802	10,418	-8	6,862	3,530
1994/1995	5,391	794	3,530	19,662	20	23,212	11,198	-38	9,402	2,650
1995/1996	6,478	602	2,650	17,900	408	20,958	10,647	27	7,675	2,609
1996/1997	5,216	791	2,609	18,942	403	21,954	11,126	-8	6,865	3,971
1997/1998	5,425	754	3,971	18,793	13	22,777	11,349	41	7,500	3,887
1998/1999	4,324	701	3,887	13,918	439	18,244	10,401	-394	4,298	3,939
1999/2000	5,433	680	3,939	16,968	97	21,004	10,194	145	6,750	3,915
2000/2001	5,282	708	3,915	17,188	16	21,119	8,862	-483	6,740	6,000
2001/2002	5,596	790	6,000	20,303	21	26,324	7,696	180	11,000	7,448
2002/2003	5,025	746	7,448	17,209	67	24,724	7,273	166	11,900	5,385
2003/2004	4,858	818	5,385	18,255	50	23,690	6,300	-10	13,800	3,600
2004/2005	5,261	745	3,600	18,000	40	21,640	5,800	40	11,300	4,500

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 11
Foreign Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2004/2005)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	26,086	252	11,819	30,184	15,833	57,836	35,782	87	10,579	11,388
1962/1963	25,479	275	11,388	32,131	16,335	59,854	35,501	77	12,489	11,787
1963/1964	27,130	285	11,787	35,467	17,655	64,909	39,085	73	12,148	13,603
1964/1965	27,862	302	13,603	38,626	17,252	69,481	41,964	92	12,661	14,764
1965/1966	27,816	328	14,764	41,935	17,015	73,714	44,231	81	13,924	15,478
1966/1967	27,343	340	15,478	42,717	17,904	76,099	46,464	77	13,406	16,152
1967/1968	27,727	346	16,152	44,081	17,221	77,454	47,115	77	13,152	17,110
1968/1969	27,810	360	17,110	45,947	16,867	79,924	48,036	159	14,181	17,548
1969/1970	28,013	344	17,548	44,282	17,646	79,476	47,856	154	14,834	16,632
1970/1971	27,287	362	16,632	45,362	24,575	86,569	48,909	246	19,645	17,769
1971/1972	28,400	373	17,769	48,641	24,597	91,007	50,106	151	21,445	19,305
1972/1973	28,283	370	19,305	48,086	27,343	94,734	51,717	196	22,411	20,410
1973/1974	28,005	385	20,410	49,464	26,696	96,570	52,796	223	20,059	23,492
1974/1975	28,445	400	23,492	52,224	23,790	99,506	51,156	223	20,277	27,850
1975/1976	26,329	378	27,850	45,662	26,194	99,706	54,360	285	22,585	22,476
1976/1977	26,151	383	22,476	45,969	24,893	93,338	53,591	224	19,769	19,754
1977/1978	28,196	382	19,754	49,520	27,115	96,389	54,577	300	20,844	20,668
1978/1979	27,883	380	20,668	48,625	27,125	96,418	56,965	207	20,943	18,303
1979/1980	27,018	409	18,303	50,799	30,501	99,603	59,470	311	21,320	18,818
1980/1981	27,010	421	18,818	52,212	27,225	98,255	59,140	454	20,286	18,375
1981/1982	27,326	424	18,375	53,178	25,672	97,225	58,038	368	19,298	19,521
1982/1983	27,453	431	19,521	54,349	26,051	99,921	61,497	344	20,446	17,634
1983/1984	27,947	456	17,634	58,502	27,047	103,183	62,750	258	18,522	21,653
1984/1985	29,523	558	21,653	75,674	27,605	124,932	65,238	548	20,950	38,196
1985/1986	27,442	529	38,196	66,670	28,948	133,814	68,911	421	26,083	38,439
1986/1987	25,931	509	38,439	60,607	33,090	132,136	74,725	280	26,645	30,528
1987/1988	26,817	541	30,528	66,683	30,527	127,738	76,534	716	23,460	27,028
1988/1989	28,931	517	27,028	68,757	33,577	129,362	77,398	477	27,333	24,154
1989/1990	27,696	531	24,154	67,508	32,711	124,373	78,127	397	23,661	22,188
1990/1991	28,411	549	22,188	71,658	30,604	124,450	76,891	455	21,785	25,319
1991/1992	29,560	573	25,319	77,796	29,029	132,144	76,629	680	21,632	33,203
1992/1993	28,155	511	33,203	66,077	27,007	126,287	76,077	853	20,359	28,998
1993/1994	25,542	523	28,998	61,320	27,805	118,123	74,949	451	19,908	22,815
1994/1995	26,779	539	22,815	66,271	30,549	119,635	73,170	158	19,045	27,262
1995/1996	29,451	558	27,262	75,518	26,906	129,686	74,982	4	19,876	34,824
1996/1997	28,518	542	34,824	70,985	28,493	134,302	76,496	48	20,066	37,692
1997/1998	28,334	563	37,692	73,208	26,203	137,103	75,782	78	19,322	41,921
1998/1999	28,505	545	41,921	71,356	24,233	137,510	74,217	5	19,204	44,084
1999/2000	26,919	571	44,084	70,557	28,032	142,673	80,742	-22	20,371	41,582
2000/2001	26,860	580	41,582	71,573	26,337	139,492	83,283	-81	19,682	36,608
2001/2002	28,210	604	36,608	78,314	29,652	144,574	86,866	-76	17,919	39,865
2002/2003	25,452	608	39,865	71,073	30,235	141,173	91,373	80	18,452	31,268
2003/2004	27,596	597	31,268	75,638	33,699	140,605	92,089	30	19,152	29,334
2004/2005	29,771	634	29,334	86,729	30,935	146,998	94,362	-7	19,353	33,290

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 13. Summary of Changes in Estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Argentina									
2003/2004	0	0	0	0	25	0	0	0	25
2004/2005	0	0	25	0	0	0	0	0	25
Australia									
2003/2004	0	97	0	100	0	0	0	100	0
2004/2005	0	-58	0	-100	0	0	0	-100	0
Brazil									
2003/2004	40	-14	0	150	0	0	0	-50	200
2004/2005	0	0	200	0	0	0	0	-200	400
Burma									
2001/2002	-20	-14	0	-36	0	-20	0	-10	-6
2002/2003	-56	-6	-6	-54	0	-20	0	-25	-15
2003/2004	-50	24	-15	-13	0	-30	0	0	2
2004/2005	-20	12	2	0	0	0	0	-5	7
Canada									
2001/2002	0	0	0	0	0	25	0	0	-25
2002/2003	0	0	-25	0	10	15	0	0	-30
2003/2004	0	0	-30	0	50	25	0	-50	45
2004/2005	0	0	45	0	0	50	0	0	-5
China; Peoples Republic of									
2003/2004	0	0	0	0	0	0	0	-25	25
2004/2005	100	18	25	1,000	-500	0	0	0	525
France									
2003/2004	0	0	0	0	-25	-20	0	0	-5
2004/2005	0	0	-5	0	0	0	0	-5	0
Greece									
2002/2003	-12	34	0	0	0	0	0	-150	150
2003/2004	13	-34	150	0	0	0	0	70	80
2004/2005	25	-126	80	-100	0	0	0	-100	80
India									
2003/2004	0	3	0	100	0	0	0	0	100
2004/2005	200	5	100	500	-100	100	0	0	400
Korea; Democratic Peoples									
2001/2002	12	532	0	55	-45	10	0	0	0
2002/2003	12	475	0	50	-45	5	0	0	0
2003/2004	12	475	0	50	-40	9	0	0	1
2004/2005	12	475	1	50	-40	5	0	0	6
Mexico									
2002/2003	0	57	0	11	0	0	0	0	11
2003/2004	0	165	11	47	250	0	0	0	308
2004/2005	0	0	308	0	-50	0	0	100	158
Pakistan									
2004/2005	0	0	0	0	150	100	0	0	50
Poland									
2002/2003	0	0	0	0	-7	-5	0	0	-2
2003/2004	0	0	-2	0	0	0	0	0	-2
2004/2005	0	0	-2	0	0	0	0	0	-2
Spain									
2003/2004	0	0	0	0	0	0	0	10	-10
2004/2005	0	0	-10	0	0	0	0	0	-10
Syria									
2004/2005	0	0	0	0	0	50	0	-25	-25
Thailand									
2002/2003	-24	882	0	0	0	0	0	0	0
2003/2004	-22	765	0	-6	0	0	0	0	-6
2004/2005	-22	785	-6	-5	0	0	0	0	-11

Table 13. Summary of Changes in Estimates and Forecasts from Last Month**(1,000 480 lb Bales and 1,000 Ha)**

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Turkey									
2003/2004	0	0	0	0	0	-200	0	0	200
2004/2005	-15	27	200	0	0	0	0	0	200
Ukraine									
2000/2001	0	0	-50	0	-95	-5	0	-85	-55
2001/2002	0	0	-55	0	-100	-5	0	-95	-55
2002/2003	0	0	-55	0	-103	-8	0	-95	-55
2003/2004	0	0	-55	0	-100	-5	0	-95	-55
2004/2005	0	0	-55	0	-100	-5	0	-95	-55
United States									
2004/2005	121	-1	0	400	0	0	0	-200	600
Uzbekistan; Republic of									
2004/2005	15	8	0	100	0	0	0	0	100
World Total									
2000/2001	0	0	-50	0	-95	-5	0	-85	-55
2001/2002	-8	0	-55	19	-145	10	0	-105	-86
2002/2003	-80	2	-86	7	-145	-13	0	-270	59
2003/2004	-7	3	59	428	160	-221	0	-40	908
2004/2005	416	4	908	1,845	-640	300	0	-630	2,443
Foreign Total									
2000/2001	0	0	-50	0	-95	-5	0	-85	-55
2001/2002	-8	0	-55	19	-145	10	0	-105	-86
2002/2003	-80	2	-86	7	-145	-13	0	-270	59
2003/2004	-7	4	59	428	160	-221	0	-40	908
2004/2005	295	4	908	1,445	-640	300	0	-430	1,843