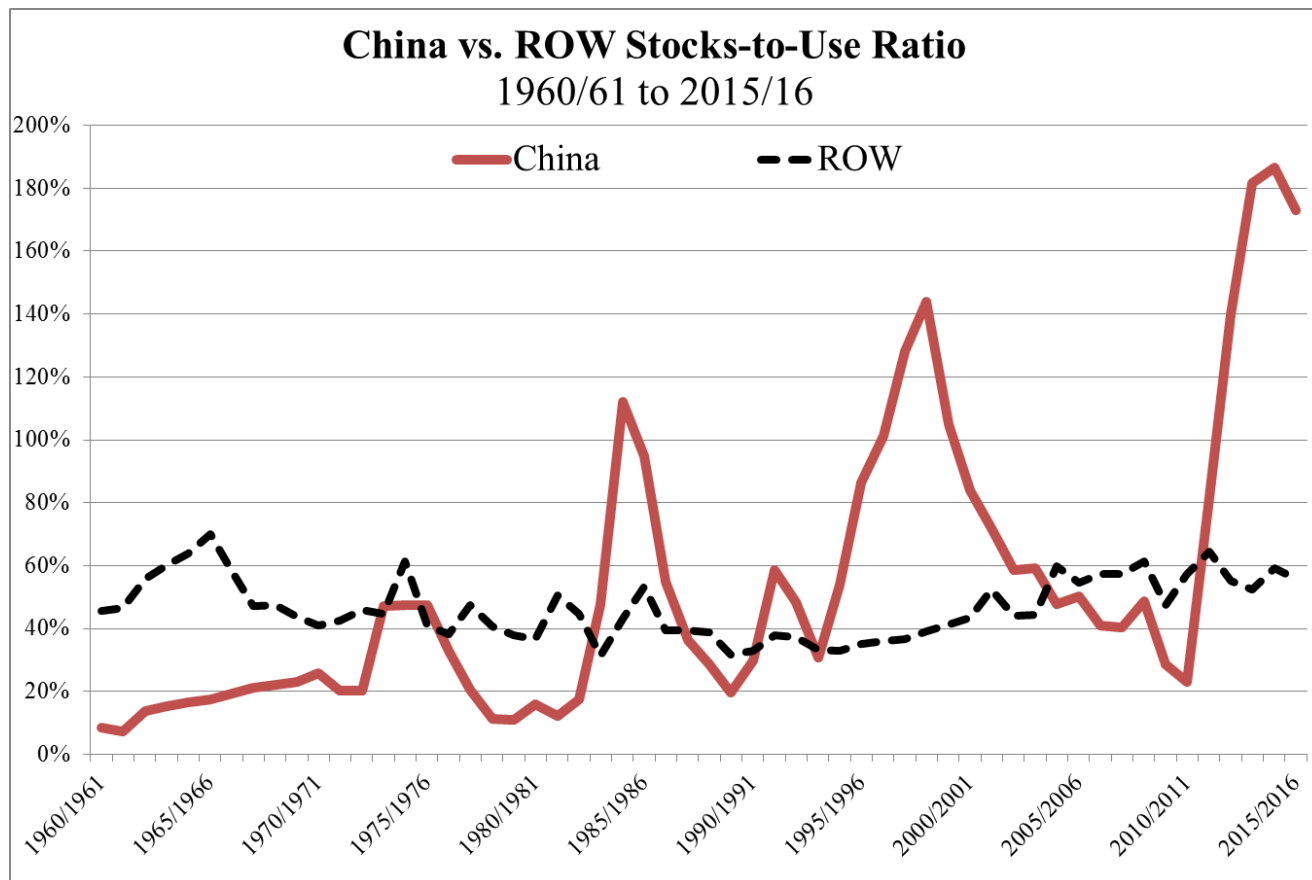




Cotton: World Markets and Trade

China Stocks-to-Use Forecast to Decline in 2015/16



Lower imports and production and marginally higher consumption in China are expected to reduce China's stocks-to-use ratio in 2015/16 to around 170 percent, down from 190 percent in 2014/15. Although these are record high stock levels, China's stock-accumulation policy is not entirely unprecedented. Similar rapid stock run-ups occurred from 1982/83 to 1984/85 as well as from 1993/94 until 1998/99. In previous cases, high stocks-to-use have usually been reduced by approximately 20 percentage points per year, similar to current 2015/16 forecasts for China.

Slightly lower 2015/16 stocks-to-use ratios are forecast for most major markets outside of China, both importers and exporters. During previous periods of volatility in Chinese stocks-to-use, stocks-to-use in the rest of the world (ROW) have tended to stay near their historic norms. Any correlation between China and ROW stocks has been fairly muted. This trend is expected to continue in the current period. India's stocks-to-use are forecast to decline from 48 to 43 percent, while most other large markets are expected to see declines under 5 percentage points. Bangladesh and Southeast Asia stocks-to-use, on the other hand, are projected to remain roughly even or rise slightly.

Overview

For 2015/16, production, use, and trade are all raised slightly. Ending stocks are lowered. The U.S. season-average farm price is projected at 60 cents/pound, with the mid-point slightly lower than the current season estimate.

For 2014/15, world production and ending stocks are reduced. World trade is raised on somewhat higher expected Chinese imports, while use is raised slightly. Forecasts for U.S. production and exports for 2014/15 are unchanged. The forecast for the U.S. season-average farm price is increased to 60.5 cents/pound.

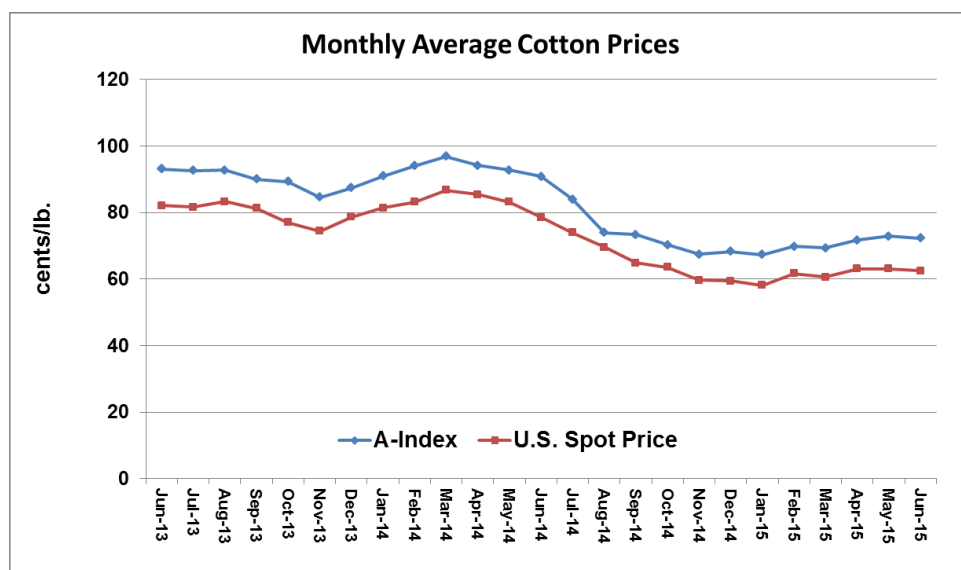
For current prices received by farmers click here; [NASS farm price](#)

Prices

The A-Index and U.S. spot prices drifted slightly downward from May highs on weakening nearby demand.

For more information on U.S. spot price click here; [AMS Cotton Market News](#)

For more information on U.S. export sales click here; [FAS Export Sales Query System](#)



2015/16 TRADE OUTLOOK

Major Exporters:

- **Benin** is raised 75,000 bales to 650,000 on large exportable supplies.

Major Importers:

- **Turkey** is increased 100,000 bales to 3.7 million on tight supplies.

2014/15 TRADE CHANGES

Major Exporters:

- **India** is boosted 200,000 bales to 4.1 million on higher reported shipments.
- **Greece** is up 50,000 bales to 1.1 million on import demand from Turkey.

Major Importers:

- **China** is raised 300,000 bales to 8.0 million on strong demand for high grades of cotton.
- **Turkey** is increased 100,000 bales to 3.65 million on growing mill use.

HISTORICAL SERIES CHANGES

(see Summary of Changes table for details)

- **Zambia** export, use, and stock data is adjusted for the period 2005/06 to 2015/16.
- **Zimbabwe** production, export, use, and stock data is adjusted for the period 2009/10 to 2015/16.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Market and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Benin									
2014/15	35	0	100	0	50	0	0	0	50
Cameroon									
2014/15	10	0	30	0	25	0	0	0	5
China									
2014/15	0	0	0	300	0	0	0	0	300
Greece									
2014/15	0	0	0	0	50	0	0	0	-50
India									
2014/15	0	0	-500	50	200	0	0	0	-650
Tanzania									
2014/15	0	0	0	0	-20	0	0	0	20
Togo									
2014/15	0	0	25	0	25	0	0	0	0
Turkey									
2014/15	0	0	0	100	-25	100	0	100	25
Zambia									
2005/06	0	0	0	0	15	-10	0	-10	-5
2006/07	0	-5	0	0	50	-25	0	-25	-30
2007/08	0	-30	0	0	45	-40	0	-40	-35
2008/09	0	-35	0	0	40	-50	0	-50	-25
2009/10	0	-25	0	0	65	-70	0	-70	-20
2010/11	0	-20	0	0	40	-75	0	-75	15
2011/12	0	15	0	0	15	-65	0	-65	65
2012/13	0	65	0	0	115	-55	0	-55	5
2013/14	0	5	0	0	30	-45	0	-45	20
2014/15	0	20	0	0	25	-35	0	-35	30
Zimbabwe									
2009/10	0	0	0	0	0	5	0	5	-5
2010/11	0	-5	0	0	-25	5	0	5	15
2011/12	0	15	0	0	-25	-5	0	-5	45
2012/13	0	45	0	0	25	-35	0	-35	55
2013/14	0	55	0	0	25	-45	0	-45	75
2014/15	-30	75	-70	0	25	-45	0	-45	25

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
World									
World									
2005/06	0	0	0	0	15	-10	0	-10	-5
2006/07	0	-5	0	0	50	-25	0	-25	-30
2007/08	0	-30	0	0	45	-40	0	-40	-35
2008/09	0	-35	0	0	40	-50	0	-50	-25
2009/10	0	-25	0	0	65	-65	0	-65	-25
2010/11	0	-25	0	0	15	-70	0	-70	30
2011/12	0	30	0	0	-10	-70	0	-70	110
2012/13	0	110	0	0	140	-90	0	-90	60
2013/14	0	60	0	0	55	-90	0	-90	95
2014/15	15	95	-415	450	355	20	0	20	-245

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2011/12	2012/13	2013/14	2014/15	May 2015/16	Jun 2015/16
Production						
India	6,314	6,205	6,750	6,423	6,423	6,423
China	7,403	7,620	7,131	6,532	5,879	5,879
United States	3,391	3,770	2,811	3,553	3,157	3,157
Pakistan	2,308	2,025	2,068	2,308	2,177	2,177
Brazil	1,894	1,306	1,742	1,524	1,470	1,470
Uzbekistan	914	980	893	849	849	849
Turkey	749	577	501	697	610	610
Other	4,779	4,433	4,326	3,994	3,658	3,673
Total	27,752	26,916	26,220	25,879	24,222	24,238
USE Dom. Consumption						
China	8,274	7,838	7,512	7,620	7,838	7,838
India	4,235	4,736	5,084	5,334	5,606	5,606
Pakistan	2,177	2,341	2,264	2,341	2,417	2,417
Turkey	1,219	1,317	1,372	1,372	1,372	1,393
Bangladesh	762	849	904	969	1,023	1,023
Vietnam	365	490	697	838	893	893
Brazil	871	893	914	849	871	871
Other	4,733	4,973	4,976	4,947	5,082	5,065
Total	22,636	23,437	23,722	24,270	25,102	25,106
Imports						
China	5,341	4,426	3,075	1,742	1,306	1,306
Bangladesh	718	849	893	980	1,002	1,002
Vietnam	354	525	697	893	914	914
Turkey	519	804	924	795	784	806
Indonesia	544	683	651	729	762	762
Pakistan	196	392	261	174	370	370
Thailand	275	329	337	321	332	337
Other	1,933	2,109	1,889	1,809	1,855	1,855
Total	9,881	10,116	8,726	7,443	7,326	7,353
Exports						
United States	2,550	2,836	2,293	2,330	2,330	2,330
India	2,412	1,690	2,015	893	1,089	1,089
Brazil	1,043	938	486	871	784	784
Uzbekistan	544	697	588	490	501	501
Australia	1,010	1,343	1,056	610	435	435
Burkina	142	261	272	256	261	261
Greece	239	239	280	239	239	239
Other	2,098	2,139	1,737	1,751	1,690	1,720
Total	10,040	10,143	8,726	7,439	7,329	7,360
Ending Stocks						
China	6,767	10,965	13,653	14,290	13,560	13,626
India	2,366	2,623	2,529	2,975	3,041	2,899
Brazil	1,740	1,263	1,670	1,517	1,397	1,397
United States	729	827	533	958	958	958
Pakistan	617	590	539	555	572	572
Turkey	270	286	295	361	327	332
Uzbekistan	326	293	272	304	304	304
Other	3,263	2,865	2,832	2,991	2,983	3,009
Total	16,080	19,713	22,323	23,952	23,143	23,097

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2011/12	2012/13	2013/14	2014/15	May 2015/16	Jun 2015/16
Production						
Brazil	8,700	6,000	8,000	7,000	6,750	6,750
China	34,000	35,000	32,750	30,000	27,000	27,000
India	29,000	28,500	31,000	29,500	29,500	29,500
Pakistan	10,600	9,300	9,500	10,600	10,000	10,000
Turkey	3,440	2,650	2,300	3,200	2,800	2,800
United States	15,573	17,314	12,909	16,319	14,500	14,500
Uzbekistan	4,200	4,500	4,100	3,900	3,900	3,900
Other	21,949	20,361	19,868	18,343	16,801	16,871
Total	127,462	123,625	120,427	118,862	111,251	111,321
USE Dom. Consumption						
Bangladesh	3,500	3,900	4,150	4,450	4,700	4,700
Brazil	4,000	4,100	4,200	3,900	4,000	4,000
China	38,000	36,000	34,500	35,000	36,000	36,000
India	19,450	21,750	23,350	24,500	25,750	25,750
Indonesia	2,450	3,050	3,050	3,300	3,400	3,400
Mexico	1,700	1,800	1,850	1,850	1,900	1,900
Pakistan	10,000	10,750	10,400	10,750	11,100	11,100
Turkey	5,600	6,050	6,300	6,300	6,300	6,400
United States	3,300	3,500	3,550	3,650	3,800	3,800
Vietnam	1,675	2,250	3,200	3,850	4,100	4,100
Other	14,289	14,492	14,405	13,922	14,242	14,162
Total	103,964	107,642	108,955	111,472	115,292	115,312
Imports						
Bangladesh	3,300	3,900	4,100	4,500	4,600	4,600
China	24,533	20,327	14,122	8,000	6,000	6,000
India	600	1,187	675	1,150	900	900
Indonesia	2,500	3,137	2,989	3,350	3,500	3,500
Korea, South	1,170	1,314	1,286	1,275	1,275	1,275
Mexico	1,000	950	1,040	825	1,000	1,000
Pakistan	900	1,800	1,200	800	1,700	1,700
Thailand	1,263	1,511	1,546	1,475	1,525	1,550
Turkey	2,382	3,692	4,246	3,650	3,600	3,700
Vietnam	1,625	2,410	3,200	4,100	4,200	4,200
Other	6,110	6,236	5,676	5,060	5,346	5,347
Total	45,383	46,464	40,080	34,185	33,646	33,772
Exports						
Australia	4,640	6,168	4,852	2,800	2,000	2,000
Brazil	4,792	4,307	2,230	4,000	3,600	3,600
Burkina	650	1,200	1,250	1,175	1,200	1,200
Cote d'Ivoire	425	575	725	800	800	750
Greece	1,100	1,100	1,285	1,100	1,100	1,100
India	11,080	7,761	9,255	4,100	5,000	5,000
Mali	625	900	800	700	950	950
Turkmenistan	750	1,000	800	700	725	725
United States	11,714	13,026	10,530	10,700	10,700	10,700
Uzbekistan	2,500	3,200	2,700	2,250	2,300	2,300
Other	7,835	7,350	5,652	5,844	5,287	5,477
Total	46,111	46,587	40,079	34,169	33,662	33,802
Ending Stocks						
Brazil	7,993	5,801	7,668	6,968	6,418	6,418
China	31,081	50,361	62,707	65,632	62,282	62,582
India	10,869	12,045	11,615	13,665	13,965	13,315
Pakistan	2,835	2,710	2,475	2,550	2,625	2,625
Turkey	1,241	1,315	1,357	1,657	1,502	1,527
United States	3,350	3,800	2,450	4,400	4,400	4,400
Uzbekistan	1,498	1,348	1,248	1,398	1,398	1,398
Other	14,986	13,161	13,007	13,739	13,702	13,818
Total	73,853	90,541	102,527	110,009	106,292	106,083

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2015/16 Proj.		Prel.		2015/16 Proj.		Prel.		2015/16 Proj.		From last month		From last year	
	2013/14	2014/15	May	Jun	2013/14	2014/15	May	Jun	2013/14	2014/15	May	Jun	MBales	Percent	MBales	Percent
World	32.74	33.84	31.77	31.79	801	765	763	763	120.43	118.86	111.25	111.32	0.07	0.06	-7.54	-6.34
United States	3.05	3.78	3.48	3.48	921	939	907	907	12.91	16.32	14.50	14.50	0.00	0.00	-1.82	-11.15
Total Foreign	29.69	30.06	28.29	28.31	788	743	745	745	107.52	102.54	96.75	96.82	0.07	0.07	-5.72	-5.58
Western Hemisphere																
Brazil	1.12	0.98	0.95	0.95	1,555	1,563	1,547	1,547	8.00	7.00	6.75	6.75	0.00	0.00	-0.25	-3.57
Mexico	0.12	0.18	0.15	0.15	1,652	1,643	1,545	1,545	0.93	1.37	1.05	1.05	0.00	0.00	-0.32	-23.13
Argentina	0.56	0.50	0.46	0.46	474	490	473	473	1.22	1.13	1.00	1.00	0.00	0.00	-0.13	-11.11
Paraguay	0.02	0.03	0.02	0.02	381	392	381	381	0.04	0.05	0.04	0.04	0.00	0.00	-0.01	-22.22
Peru	0.04	0.03	0.02	0.02	1,008	1,002	994	994	0.16	0.12	0.11	0.11	0.00	0.00	-0.01	-8.70
Colombia	0.03	0.03	0.03	0.03	878	943	919	919	0.13	0.14	0.14	0.14	0.00	0.00	-0.01	-5.59
Africa																
Burkina	0.65	0.66	0.63	0.63	421	439	418	418	1.25	1.33	1.20	1.20	0.00	0.00	-0.13	-9.77
Mali	0.45	0.54	0.54	0.54	411	429	403	403	0.85	1.06	1.00	1.00	0.00	0.00	-0.06	-5.66
Cote d'Ivoire	0.45	0.41	0.42	0.42	382	442	407	407	0.78	0.84	0.78	0.78	0.00	0.00	-0.07	-7.74
Cameroon	0.22	0.23	0.21	0.22	495	502	467	470	0.50	0.53	0.45	0.48	0.03	5.56	-0.06	-10.38
Benin	0.27	0.32	0.28	0.31	464	484	451	457	0.58	0.70	0.58	0.65	0.07	12.07	-0.05	-7.14
Chad	0.21	0.26	0.25	0.25	161	188	187	187	0.15	0.22	0.22	0.22	0.00	0.00	-0.01	-2.27
Togo	0.13	0.13	0.11	0.11	261	348	307	307	0.15	0.20	0.16	0.16	0.00	0.00	-0.05	-22.50
Senegal	0.03	0.03	0.03	0.03	381	435	399	399	0.06	0.05	0.06	0.06	0.00	0.00	0.01	10.00
Egypt	0.13	0.16	0.10	0.10	729	728	740	740	0.44	0.53	0.34	0.34	0.00	0.00	-0.19	-35.24
Zimbabwe	0.26	0.20	0.22	0.20	224	196	272	272	0.26	0.18	0.28	0.25	-0.03	-9.09	0.07	38.89
Nigeria	0.29	0.22	0.24	0.24	199	203	227	227	0.26	0.20	0.25	0.25	0.00	0.00	0.05	25.00
Asia Oceania																
China	4.80	4.40	3.70	3.70	1,486	1,484	1,589	1,589	32.75	30.00	27.00	27.00	0.00	0.00	-3.00	-10.00
India	11.70	12.70	12.00	12.00	577	506	535	535	31.00	29.50	29.50	29.50	0.00	0.00	0.00	0.00
Pakistan	2.90	2.95	2.95	2.95	713	782	738	738	9.50	10.60	10.00	10.00	0.00	0.00	-0.60	-5.66
Kazakhstan	0.14	0.13	0.13	0.13	536	425	419	419	0.34	0.25	0.25	0.25	0.00	0.00	0.00	0.00
Tajikistan	0.19	0.18	0.17	0.17	516	498	462	462	0.45	0.40	0.35	0.35	0.00	0.00	-0.05	-12.50
Turkmenistan	0.58	0.55	0.55	0.55	568	579	574	574	1.50	1.45	1.45	1.45	0.00	0.00	0.00	0.00
Uzbekistan	1.29	1.29	1.29	1.29	695	661	661	661	4.10	3.90	3.90	3.90	0.00	0.00	0.00	0.00
Turkey	0.33	0.43	0.38	0.38	1,517	1,620	1,604	1,604	2.30	3.20	2.80	2.80	0.00	0.00	-0.40	-12.50
Australia	0.44	0.21	0.19	0.19	2,047	2,281	2,292	2,292	4.10	2.20	2.00	2.00	0.00	0.00	-0.20	-9.09
Syria	0.10	0.06	0.05	0.05	1,306	1,089	1,197	1,197	0.60	0.30	0.28	0.28	0.00	0.00	-0.03	-8.33
Burma	0.30	0.30	0.29	0.29	646	650	649	649	0.89	0.90	0.85	0.85	0.00	0.00	-0.05	-5.03
Europe																
Greece	0.25	0.28	0.25	0.25	1,217	1,007	1,045	1,045	1.37	1.29	1.20	1.20	0.00	0.00	-0.09	-6.69
Others	1.74	1.73	1.70	1.70	360	370	360	360	2.87	2.93	2.81	2.81	0.00	0.00	-0.13	-4.33

Note: Yeld for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2015/16
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	98	70	0	15	13
Albania	1	1	15	20	16	0	0	4
Algeria	0	0	25	29	25	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	460	1,000	20	2,337	650	0	350	1,337
Armenia	0	0	0	0	0	0	0	0
Australia	190	2,000	0	3,272	35	-100	2,000	1,337
Austria	0	0	25	30	22	0	3	5
Azerbaijan	23	70	0	105	70	0	0	35
Bahrain	0	0	50	58	50	0	0	8
Bangladesh	45	125	4,600	5,906	4,700	10	0	1,196
Belarus	0	0	55	66	55	0	0	11
Belgium-Luxembourg	0	0	60	68	35	0	25	8
Benin	310	650	0	1,013	15	0	650	348
Bolivia	5	14	8	35	20	0	2	13
Brazil	950	6,750	150	13,868	4,000	-150	3,600	6,418
Bulgaria	2	10	20	38	30	0	0	8
Burkina	625	1,200	0	1,595	15	0	1,200	380
Burma	285	850	50	1,164	900	0	5	259
Cambodia	0	0	1	2	1	0	0	1
Cameroon	220	475	0	650	20	0	475	155
Canada	0	0	3	4	3	0	0	1
Central African Republic	34	30	0	43	5	0	28	10
Chad	250	215	0	270	10	0	210	50
Chile	0	0	0	0	0	0	0	0
China	3,700	27,000	6,000	98,632	36,000	0	50	62,582
Colombia	32	135	145	349	265	5	10	69
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	415	775	0	1,095	30	0	750	315
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	15	19	15	0	0	4
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2015/16 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	80	109	90	0	0	19
Egypt	100	340	450	1,044	650	10	150	234
El Salvador	1	1	155	207	165	0	0	42
Estonia	0	0	0	0	0	0	0	0
Ethiopia	130	188	45	261	210	0	0	51
France	0	0	75	88	60	0	15	13
Germany	0	0	210	248	185	0	30	33
Ghana	16	28	0	32	10	0	15	7
Greece	250	1,200	10	1,610	100	30	1,100	380
Guatemala	2	3	120	150	123	0	0	27
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	4	5	2	0	2	1
India	12,000	29,500	900	44,065	25,750	0	5,000	13,315
Indonesia	9	21	3,500	4,185	3,400	0	7	778
Iran	110	300	300	760	575	0	20	165
Iraq	20	30	30	80	60	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	8	60	2	74	4	0	55	15
Italy	0	0	215	250	200	0	15	35
Japan	0	0	290	333	290	0	0	43
Kazakhstan	130	250	0	408	100	0	160	148
Kenya	21	18	15	46	35	0	0	11
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,275	1,565	1,275	0	5	285
Kyrgyzstan	25	90	0	108	5	0	85	18
Latvia	0	0	1	2	0	0	1	1
Lebanon	0	0	3	4	3	0	0	1
Lesotho	0	0	25	40	25	0	0	15
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 05 Cotton Supply and Distribution MY 2015/16 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	100	115	0	211	5	0	130	76
Malaysia	0	0	250	352	210	0	50	92
Mali	540	1,000	0	1,606	25	0	950	631
Mauritius	0	0	95	117	95	0	0	22
Mexico	148	1,050	1,000	2,790	1,900	25	150	715
Moldova	0	0	35	47	35	0	0	12
Morocco	1	1	175	210	175	0	0	35
Mozambique	135	150	0	265	5	0	160	100
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	240	250	50	379	240	0	60	79
Pakistan	2,950	10,000	1,700	14,250	11,100	25	500	2,625
Panama	0	0	0	0	0	0	0	0
Paraguay	20	35	5	59	25	0	20	14
Peru	23	105	350	676	450	0	5	221
Philippines	1	2	50	64	50	0	0	14
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	165	203	165	0	0	38
Romania	0	0	3	4	3	0	0	1
Russia	0	0	315	389	320	0	0	69
Senegal	30	55	0	68	5	0	50	13
Serbia	0	0	5	7	5	0	0	2
Singapore	0	0	5	8	0	0	7	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	15	65	85	231	107	0	20	104
Spain	65	245	13	318	25	0	240	53
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	70	125	0	199	85	0	45	69
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	18	15	0	0	3
Syria	50	275	0	369	150	0	150	69
Taiwan	0	0	800	991	800	0	0	191

Table 05 Cotton Supply and Distribution MY 2015/16 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	165	350	0	621	35	0	325	261
Tanzania	400	400	0	829	175	0	250	404
Thailand	1	2	1,550	1,764	1,500	25	3	236
Togo	110	155	0	207	15	0	150	42
Tunisia	2	10	35	58	45	0	0	13
Turkey	380	2,800	3,700	8,157	6,400	0	230	1,527
Turkmenistan	550	1,450	0	2,424	750	0	725	949
Uganda	75	100	0	170	5	0	90	75
Ukraine	0	0	8	10	8	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,480	14,500	10	18,910	3,800	10	10,700	4,400
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	3,900	0	5,298	1,600	0	2,300	1,398
Venezuela	15	85	15	124	100	0	0	24
Vietnam	2	4	4,200	4,958	4,100	0	0	858
Yemen	18	32	0	37	30	0	1	6
Zambia	160	190	0	331	5	0	185	141
Zimbabwe	200	250	0	439	30	15	230	164
World								
World	31,785	111,321	33,772	255,102	115,312	-95	33,802	106,083

Table 05A Cotton Supply and Distribution MY 2015/2016
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	10	19	0	21	15	0	3	3
Albania	0	0	3	4	3	0	0	1
Algeria	0	0	5	6	5	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	100	218	4	509	142	0	76	291
Armenia	0	0	0	0	0	0	0	0
Australia	41	435	0	712	8	-22	435	291
Austria	0	0	5	7	5	0	1	1
Azerbaijan	5	15	0	23	15	0	0	8
Bahrain	0	0	11	13	11	0	0	2
Bangladesh	10	27	1,002	1,286	1,023	2	0	260
Belarus	0	0	12	14	12	0	0	2
Belgium-Luxembourg	0	0	13	15	8	0	5	2
Benin	67	142	0	221	3	0	142	76
Bolivia	1	3	2	8	4	0	0	3
Brazil	207	1,470	33	3,019	871	-33	784	1,397
Bulgaria	0	2	4	8	7	0	0	2
Burkina	136	261	0	347	3	0	261	83
Burma	62	185	11	253	196	0	1	56
Cambodia	0	0	0	0	0	0	0	0
Cameroon	48	103	0	142	4	0	103	34
Canada	0	0	1	1	1	0	0	0
Central African Republic	7	7	0	9	1	0	6	2
Chad	54	47	0	59	2	0	46	11
Chile	0	0	0	0	0	0	0	0
China	806	5,879	1,306	21,475	7,838	0	11	13,626
Colombia	7	29	32	76	58	1	2	15
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	90	169	0	238	7	0	163	69
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	3	4	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2015/2016 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	17	24	20	0	0	4
Egypt	22	74	98	227	142	2	33	51
El Salvador	0	0	34	45	36	0	0	9
Estonia	0	0	0	0	0	0	0	0
Ethiopia	28	41	10	57	46	0	0	11
France	0	0	16	19	13	0	3	3
Germany	0	0	46	54	40	0	7	7
Ghana	3	6	0	7	2	0	3	2
Greece	54	261	2	351	22	7	239	83
Guatemala	0	1	26	33	27	0	0	6
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	4	6	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	1	1	0	0	0	0
India	2,613	6,423	196	9,594	5,606	0	1,089	2,899
Indonesia	2	5	762	911	740	0	2	169
Iran	24	65	65	165	125	0	4	36
Iraq	4	7	7	17	13	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	2	13	0	16	1	0	12	3
Italy	0	0	47	54	44	0	3	8
Japan	0	0	63	73	63	0	0	9
Kazakhstan	28	54	0	89	22	0	35	32
Kenya	5	4	3	10	8	0	0	2
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	278	341	278	0	1	62
Kyrgyzstan	5	20	0	24	1	0	19	4
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lesotho	0	0	5	9	5	0	0	3
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	1	1	1	0	0	0
Madagascar	7	13	0	15	11	0	2	2

Table 05A Cotton Supply and Distribution MY 2015/2016 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	22	25	0	46	1	0	28	17
Malaysia	0	0	54	77	46	0	11	20
Mali	118	218	0	350	5	0	207	137
Mauritius	0	0	21	25	21	0	0	5
Mexico	32	229	218	607	414	5	33	156
Moldova	0	0	8	10	8	0	0	3
Morocco	0	0	38	46	38	0	0	8
Mozambique	29	33	0	58	1	0	35	22
Netherlands	0	0	2	3	2	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	52	54	11	83	52	0	13	17
Pakistan	642	2,177	370	3,103	2,417	5	109	572
Panama	0	0	0	0	0	0	0	0
Paraguay	4	8	1	13	5	0	4	3
Peru	5	23	76	147	98	0	1	48
Philippines	0	0	11	14	11	0	0	3
Poland	0	0	3	4	3	0	0	1
Portugal	0	0	36	44	36	0	0	8
Romania	0	0	1	1	1	0	0	0
Russia	0	0	69	85	70	0	0	15
Senegal	7	12	0	15	1	0	11	3
Serbia	0	0	1	2	1	0	0	0
Singapore	0	0	1	2	0	0	2	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	3	14	19	50	23	0	4	23
Spain	14	53	3	69	5	0	52	12
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	15	27	0	43	19	0	10	15
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	3	4	3	0	0	1
Syria	11	60	0	80	33	0	33	15
Taiwan	0	0	174	216	174	0	0	42

Table 05A Cotton Supply and Distribution MY 2015/2016 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	36	76	0	135	8	0	71	57
Tanzania	87	87	0	180	38	0	54	88
Thailand	0	0	337	384	327	5	1	51
Togo	24	34	0	45	3	0	33	9
Tunisia	0	2	8	13	10	0	0	3
Turkey	83	610	806	1,776	1,393	0	50	332
Turkmenistan	120	316	0	528	163	0	158	207
Uganda	16	22	0	37	1	0	20	16
Ukraine	0	0	2	2	2	0	0	0
United Kingdom	0	0	0	1	0	0	0	0
United States	758	3,157	2	4,117	827	2	2,330	958
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	280	849	0	1,154	348	0	501	304
Venezuela	3	19	3	27	22	0	0	5
Vietnam	0	1	914	1,079	893	0	0	187
Yemen	4	7	0	8	7	0	0	1
Zambia	35	41	0	72	1	0	40	31
Zimbabwe	44	54	0	96	7	3	50	36
World								
World	6,920	24,238	7,353	55,542	25,106	-21	7,360	23,097

Table 06: Cotton Supply and Distribution by Country 2014/2015
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	98	70	0	15	13
Albania	1	1	15	20	16	0	0	4
Algeria	0	0	25	29	25	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	500	1,125	20	2,367	650	0	400	1,317
Armenia	0	0	0	0	0	0	0	0
Australia	210	2,200	0	4,007	35	-100	2,800	1,272
Austria	0	0	25	30	22	0	3	5
Azerbaijan	23	70	0	105	70	0	0	35
Bahrain	0	0	41	58	50	0	0	8
Bangladesh	43	120	4,500	5,641	4,450	10	0	1,181
Belarus	0	0	55	71	60	0	0	11
Belgium-Luxembourg	0	0	60	68	35	0	25	8
Benin	315	700	0	1,003	15	0	625	363
Bolivia	5	14	7	35	20	0	2	13
Brazil	975	7,000	50	14,718	3,900	-150	4,000	6,968
Bulgaria	2	10	20	38	30	0	0	8
Burkina	660	1,330	0	1,585	15	0	1,175	395
Burma	300	895	5	1,169	900	0	5	264
Cambodia	0	0	1	2	1	0	0	1
Cameroon	230	530	0	670	20	0	475	175
Canada	0	0	3	4	3	0	0	1
Central African Republic	34	37	0	48	5	0	30	13
Chad	255	220	0	255	10	0	190	55
Chile	0	0	0	1	1	0	0	0
China	4,400	30,000	8,000	100,707	35,000	0	75	65,632
Colombia	33	143	135	354	265	5	15	69
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	414	840	0	1,150	30	0	800	320
Croatia	0	0	0	1	1	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	15	19	15	0	0	4
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	80	110	90	0	0	20
Egypt	157	525	350	1,064	650	10	150	254
El Salvador	1	1	155	206	155	0	0	51
Estonia	0	0	0	0	0	0	0	0
Ethiopia	125	175	30	228	195	0	5	28
France	0	0	75	88	60	0	15	13
Germany	0	0	220	258	185	0	35	38
Ghana	16	28	0	34	15	0	15	4
Greece	278	1,286	10	1,630	100	30	1,100	400
Guatemala	2	3	120	147	120	0	0	27
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	105	0	0	105	0
Hungary	0	0	4	5	2	0	2	1
India	12,700	29,500	1,150	42,265	24,500	0	4,100	13,665
Indonesia	9	21	3,350	3,971	3,300	0	7	664
Iran	110	300	275	730	550	0	20	160
Iraq	20	30	30	80	60	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	8	66	2	81	4	0	65	12
Italy	0	0	225	250	200	0	15	35
Japan	0	0	300	343	300	0	0	43
Kazakhstan	128	250	0	433	95	0	180	158
Kenya	38	32	5	48	35	0	0	13
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,275	1,565	1,270	0	5	290
Kyrgyzstan	27	90	0	108	5	0	85	18
Latvia	0	0	1	2	0	0	1	1
Lebanon	0	0	3	4	3	0	0	1
Lesotho	0	0	30	40	25	0	0	15
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	7	6	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 06: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	130	150	0	241	5	0	140	96
Malaysia	0	0	300	402	200	0	100	102
Mali	538	1,060	0	1,331	25	0	700	606
Mauritius	0	0	90	112	90	0	0	22
Mexico	181	1,366	825	2,775	1,850	25	160	740
Moldova	0	0	35	47	35	0	0	12
Morocco	1	1	165	199	165	0	0	34
Mozambique	135	170	0	280	5	0	160	115
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	215	200	50	349	220	0	50	79
Pakistan	2,950	10,600	800	13,875	10,750	25	550	2,550
Panama	0	0	0	0	0	0	0	0
Paraguay	25	45	5	64	25	0	20	19
Peru	25	115	330	676	450	0	5	221
Philippines	1	2	50	62	50	0	0	12
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	165	200	160	0	2	38
Romania	0	0	3	4	3	0	0	1
Russia	0	0	325	409	335	0	0	74
Senegal	25	50	0	63	5	0	45	13
Serbia	0	0	5	7	5	0	0	2
Singapore	0	0	10	15	0	0	12	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	19	85	76	204	97	0	26	81
Spain	74	331	10	385	25	0	300	60
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	67	130	0	194	80	0	40	74
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	18	15	0	0	3
Syria	60	300	0	469	200	0	175	94
Taiwan	0	0	775	991	800	0	0	191

Table 06: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	175	400	0	681	35	0	375	271
Tanzania	400	375	0	784	175	0	180	429
Thailand	1	2	1,475	1,692	1,450	25	5	212
Togo	125	200	0	242	15	0	175	52
Tunisia	2	10	35	58	45	0	0	13
Turkey	430	3,200	3,650	8,207	6,300	0	250	1,657
Turkmenistan	545	1,450	0	2,374	700	0	700	974
Uganda	52	115	0	175	5	0	100	70
Ukraine	0	0	8	10	8	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,783	16,319	10	18,779	3,650	29	10,700	4,400
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	3,900	0	5,148	1,500	0	2,250	1,398
Venezuela	15	85	15	124	100	0	0	24
Vietnam	3	6	4,100	4,604	3,850	0	0	754
Yemen	18	32	0	36	30	0	1	5
Zambia	160	150	0	311	5	0	165	141
Zimbabwe	200	180	0	434	30	15	200	189
World								
World	33,844	118,862	34,185	255,574	111,472	-76	34,169	110,009

Table 06A: Cotton Supply and Distribution by Country 2014/2015
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	10	3	19	0	15	0	3	3
Albania	0	1	0	3	3	0	0	1
Algeria	0	1	0	5	5	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	109	266	245	4	142	0	87	287
Armenia	0	0	0	0	0	0	0	0
Australia	46	393	479	0	8	-22	610	277
Austria	0	1	0	5	5	0	1	1
Azerbaijan	5	8	15	0	15	0	0	8
Bahrain	0	4	0	9	11	0	0	2
Bangladesh	9	222	26	980	969	2	0	257
Belarus	0	3	0	12	13	0	0	2
Belgium-Luxembourg	0	2	0	13	8	0	5	2
Benin	69	66	152	0	3	0	136	79
Bolivia	1	3	3	2	4	0	0	3
Brazil	212	1,670	1,524	11	849	-33	871	1,517
Bulgaria	0	2	2	4	7	0	0	2
Burkina	144	56	290	0	3	0	256	86
Burma	65	59	195	1	196	0	1	57
Cambodia	0	0	0	0	0	0	0	0
Cameroon	50	30	115	0	4	0	103	38
Canada	0	0	0	1	1	0	0	0
Central African Republic	7	2	8	0	1	0	7	3
Chad	56	8	48	0	2	0	41	12
Chile	0	0	0	0	0	0	0	0
China	958	13,653	6,532	1,742	7,620	0	16	14,290
Colombia	7	17	31	29	58	1	3	15
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	90	67	183	0	7	0	174	70
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	1	0	3	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	5	2	17	20	0	0	4
Egypt	34	41	114	76	142	2	33	55
El Salvador	0	11	0	34	34	0	0	11
Estonia	0	0	0	0	0	0	0	0
Ethiopia	27	5	38	7	42	0	1	6
France	0	3	0	16	13	0	3	3
Germany	0	8	0	48	40	0	8	8
Ghana	3	1	6	0	3	0	3	1
Greece	61	73	280	2	22	7	239	87
Guatemala	0	5	1	26	26	0	0	6
Guinea	3	1	3	0	0	0	3	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	0	1
Hong Kong	0	23	0	0	0	0	23	0
Hungary	0	0	0	1	0	0	0	0
India	2,765	2,529	6,423	250	5,334	0	893	2,975
Indonesia	2	131	5	729	718	0	2	145
Iran	24	34	65	60	120	0	4	35
Iraq	4	4	7	7	13	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	2	3	14	0	1	0	14	3
Italy	0	5	0	49	44	0	3	8
Japan	0	9	0	65	65	0	0	9
Kazakhstan	28	40	54	0	21	0	39	34
Kenya	8	2	7	1	8	0	0	3
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	63	0	278	277	0	1	63
Kyrgyzstan	6	4	20	0	1	0	19	4
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lesotho	0	2	0	7	5	0	0	3
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	0	1	1	0	0	0
Madagascar	7	2	13	0	11	0	2	2

Table 06A: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malawi	28	20	33	0	1	0	30	21
Malaysia	0	22	0	65	44	0	22	22
Mali	117	59	231	0	5	0	152	132
Mauritius	0	5	0	20	20	0	0	5
Mexico	39	127	297	180	403	5	35	161
Moldova	0	3	0	8	8	0	0	3
Morocco	0	7	0	36	36	0	0	7
Mozambique	29	24	37	0	1	0	35	25
Netherlands	0	0	0	2	2	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	47	22	44	11	48	0	11	17
Pakistan	642	539	2,308	174	2,341	5	120	555
Panama	0	0	0	0	0	0	0	0
Paraguay	5	3	10	1	5	0	4	4
Peru	5	50	25	72	98	0	1	48
Philippines	0	2	0	11	11	0	0	3
Poland	0	1	0	3	3	0	0	1
Portugal	0	8	0	36	35	0	0	8
Romania	0	0	0	1	1	0	0	0
Russia	0	18	0	71	73	0	0	16
Senegal	5	3	11	0	1	0	10	3
Singapore	0	1	0	2	0	0	3	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	4	9	19	17	21	0	6	18
Spain	16	10	72	2	5	0	65	13
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	15	14	28	0	17	0	9	16
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	3	3	0	0	1
Syria	13	37	65	0	44	0	38	20
Taiwan	0	47	0	169	174	0	0	42
Tajikistan	38	61	87	0	8	0	82	59

Table 06A: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	87	89	82	0	38	0	39	93
Thailand	0	47	0	321	316	5	1	46
Togo	27	9	44	0	3	0	38	11
Tunisia	0	3	2	8	10	0	0	3
Turkey	94	295	697	795	1,372	0	54	361
Turkmenistan	119	201	316	0	152	0	152	212
Uganda	11	13	25	0	1	0	22	15
Ukraine	0	0	0	2	2	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	824	533	3,553	2	795	6	2,330	958
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	280	272	849	0	327	0	490	304
Venezuela	3	5	19	3	22	0	0	5
Vietnam	1	108	1	893	838	0	0	164
Yemen	4	1	7	0	7	0	0	1
Zambia	35	35	33	0	1	0	36	31
Zimbabwe	44	55	39	0	7	3	44	41
World								
World	7,369	22,323	25,879	7,443	24,270	-17	7,439	23,952

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,721	32,703	143,474	31,357	86,905	234	87,139	24,978	29
1990/91	24,978	33,153	87,165	30,578	142,721	29,560	85,524	170	85,694	27,467	32
1991/92	27,467	34,758	95,234	29,024	151,725	28,204	86,188	368	86,556	36,965	43
1992/93	36,965	32,643	82,307	27,067	146,339	25,435	86,337	63	86,400	34,504	40
1993/94	34,504	30,718	77,679	27,967	140,150	26,620	85,560	143	85,703	27,827	33
1994/95	27,827	32,250	86,297	30,300	144,424	28,118	84,622	-330	84,292	32,014	38
1995/96	32,014	35,920	93,903	27,004	152,921	27,396	85,940	-544	85,396	40,129	47
1996/97	40,129	33,740	90,053	28,579	158,761	26,777	87,936	-585	87,351	44,633	51
1997/98	44,633	33,797	92,368	25,929	162,930	26,777	87,267	-581	86,686	49,467	57
1998/99	49,467	32,885	86,073	24,480	160,020	23,517	84,765	-1,114	83,651	52,852	62
1999/00	52,852	32,350	87,923	27,976	168,751	27,126	91,087	-602	90,485	51,140	56
2000/01	51,140	32,012	89,111	26,229	166,480	26,156	92,203	-1,424	90,779	49,545	54
2001/02	49,545	33,719	98,507	29,322	177,374	29,066	94,507	-781	93,726	54,582	58
2002/03	54,582	30,776	91,026	30,233	175,841	30,400	98,487	-804	97,683	47,758	48
2003/04	47,758	32,343	96,714	34,175	178,647	33,157	98,103	-909	97,194	48,296	49
2004/05	48,296	35,695	121,517	33,985	203,798	34,934	109,228	-1,245	107,983	60,881	56
2005/06	60,881	34,770	116,333	44,693	221,907	44,922	116,973	-1,793	115,180	61,805	53
2006/07	61,805	34,602	123,013	38,305	223,123	37,501	124,289	-1,715	122,574	63,048	51
2007/08	63,048	32,895	120,577	39,463	223,088	38,998	123,816	-2,094	121,722	62,368	50
2008/09	62,368	30,634	108,300	30,597	201,265	30,172	110,454	-1,536	108,918	62,175	56
2009/10	62,175	30,237	103,359	36,993	202,527	35,718	119,670	-62	119,608	47,201	39
2010/11	47,201	33,526	117,553	36,763	201,517	35,226	115,569	9	115,578	50,713	44
2011/12	50,713	35,964	127,462	45,383	223,558	46,111	103,964	-370	103,594	73,853	71
2012/13	73,853	34,388	123,625	46,464	243,942	46,587	107,642	-828	106,814	90,541	84
2013/14	90,541	32,744	120,427	40,080	251,048	40,079	108,955	-513	108,442	102,527	94
2014/15	102,527	33,844	118,862	34,185	255,574	34,169	111,472	-76	111,396	110,009	99
2015/16	110,009	31,785	111,321	33,772	255,102	33,802	115,312	-95	115,217	106,083	92

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,053	921	3,800	12,909	13	16,722	10,530	3,550	192	2,450	17
2014/15	3,783	939	2,450	16,319	10	18,779	10,700	3,650	29	4,400	31
2015/16	3,480	907	4,400	14,500	10	18,910	10,700	3,800	10	4,400	30

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,525	32,701	124,184	23,663	78,146	397	21,978
1990/91	28,405	549	21,978	71,660	30,574	124,212	21,767	76,867	455	25,123
1991/92	29,513	573	25,123	77,620	29,011	131,754	21,558	76,575	360	33,261
1992/93	28,142	511	33,261	66,089	27,066	126,416	20,234	76,087	253	29,842
1993/94	25,545	525	29,842	61,545	27,961	119,348	19,758	75,142	151	24,297
1994/95	26,859	540	24,297	66,635	30,280	121,212	18,716	73,424	-292	29,364
1995/96	29,442	562	29,364	76,003	26,596	131,963	19,721	75,293	-571	37,520
1996/97	28,524	543	37,520	71,111	28,176	136,807	19,912	76,810	-577	40,662
1997/98	28,372	565	40,662	73,575	25,916	140,153	19,277	75,918	-622	45,580
1998/99	28,561	550	45,580	72,155	24,041	141,776	19,219	74,364	-720	48,913
1999/00	26,917	574	48,913	70,955	27,879	147,747	20,376	80,893	-747	47,225
2000/01	26,730	586	47,225	71,923	26,213	145,361	19,416	83,341	-941	43,545
2001/02	28,123	605	43,545	78,204	29,301	151,050	18,066	86,811	-961	47,134
2002/03	25,751	624	47,134	73,817	30,166	151,117	18,500	91,214	-970	42,373
2003/04	27,485	622	42,373	78,459	34,130	154,962	19,399	91,837	-1,120	44,846
2004/05	30,411	704	44,846	98,266	33,956	177,068	20,498	102,537	-1,353	55,386
2005/06	29,184	690	55,386	92,443	44,665	192,494	27,249	111,102	-1,593	55,736
2006/07	29,450	750	55,733	101,425	38,272	195,430	24,542	119,341	-2,018	53,565
2007/08	28,650	770	53,565	101,370	39,440	194,375	25,364	119,220	-2,523	52,314
2008/09	27,571	754	52,314	95,475	30,590	178,379	16,911	106,905	-1,273	55,836
2009/10	27,188	730	55,836	91,176	36,988	184,000	23,681	116,114	-48	44,253
2010/11	29,196	742	44,253	99,451	36,750	180,454	20,850	111,665	-173	48,112
2011/12	32,135	758	48,112	111,889	45,360	205,361	34,397	100,660	-198	70,502
2012/13	30,616	756	70,502	106,311	46,450	223,263	33,561	104,138	-1,176	86,740
2013/14	29,691	788	86,740	107,518	40,061	234,319	29,549	105,400	-705	100,075
2014/15	30,061	743	100,075	102,543	34,170	236,788	23,469	107,817	-105	105,607
2015/16	28,305	745	105,607	96,821	33,757	236,185	23,102	111,507	-105	101,681