

Cotton: World Markets and Trade

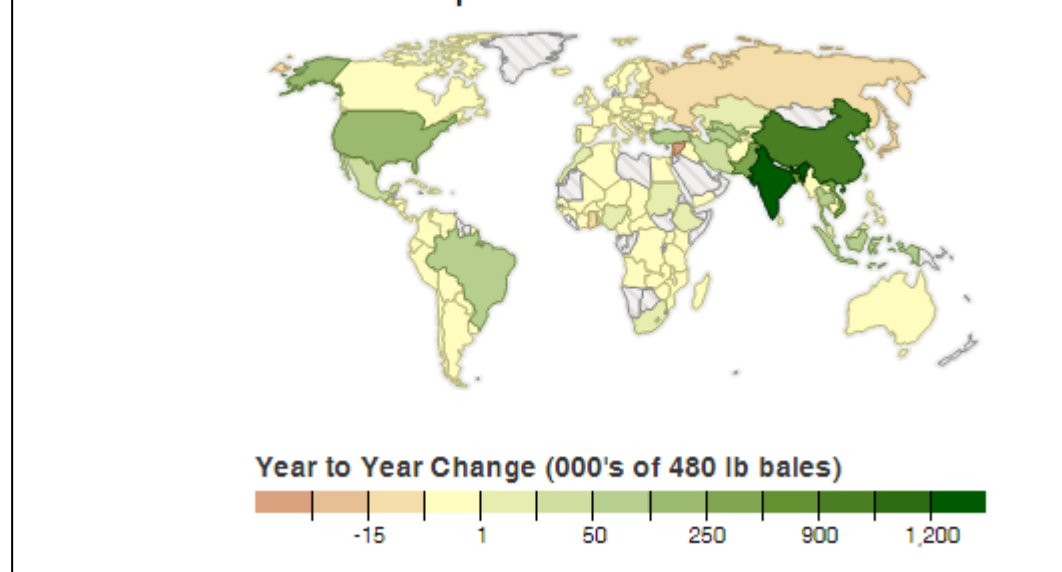
Global Consumption Rises Above Production, Stocks Fall

USDA's initial forecast for 2015/16 shows world consumption exceeding production for the first time in 6 years. As a result world stocks will decrease by almost 4 percent to 106.5 million bales; however, the stocks-to-use ratio of 92 percent will remain near historic highs.

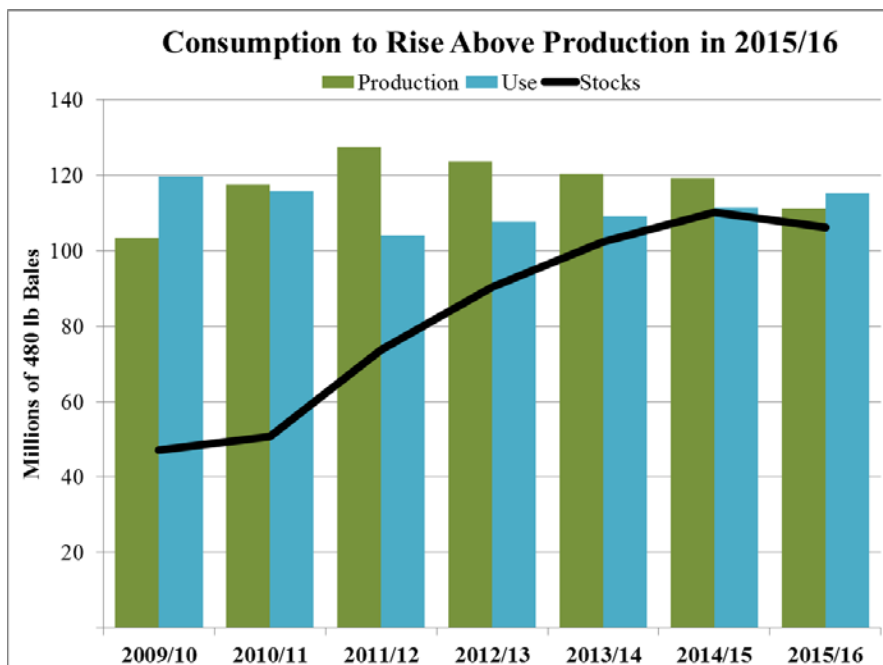
World production is forecast to fall nearly 7 percent in response to lower prices in most major producing regions. India is forecast to decline only slightly as its support policy protects farmers from world prices decline. China is expected to fall by 10 percent to the lowest level since 2003, led by a steep decline in eastern provinces due to the less generous level of support under the current program. Xinjiang will likely decline slightly in response to a reduced target price and efforts to exclude unregistered land from receiving subsidies. An 11 percent drop is projected for the U.S. as harvested area responds to lower prices.

World consumption is forecast to increase by 3.5 percent, based on world GDP growth and the lagged effect of falling cotton prices. China is forecast to increase at less than the world rate as domestic policies keep cotton prices above world prices despite its massive stock level. Structural changes in China's

India's Cotton Consumption Rises More than China's



spinning sector will limit growth. Outside of China, growth is expected to be focused in those countries which have benefited from the situation in China. India, Pakistan, and Southeast Asian countries in particular are expected to continue to experience spinning growth.



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Despite rising demand in import dependent countries such as Pakistan and Southeast Asia, world trade is expected to virtually unchanged. Imports in China are expected to fall to the lowest level in 13 years due to continuing import restrictions accompanying efforts to reduce government-held stocks. India's exports are expected to increase sharply in response to the large carry-in stocks that resulted from this season's support policy. Australia's exports are expected to decline due to a second season of unfavorable weather and planting conditions.

Overview

For 2015/16, world stocks are expected to decrease for the first time in five years due to growing consumption outside of China, a reduction in China's stocks, and lower global production. Continued low prices are expected to weigh on global production. Trade is down, largely due to continued declines in Chinese imports. The U.S. season average farm price is projected at 60 cents/pound, with the mid-point unchanged from the current season estimate.

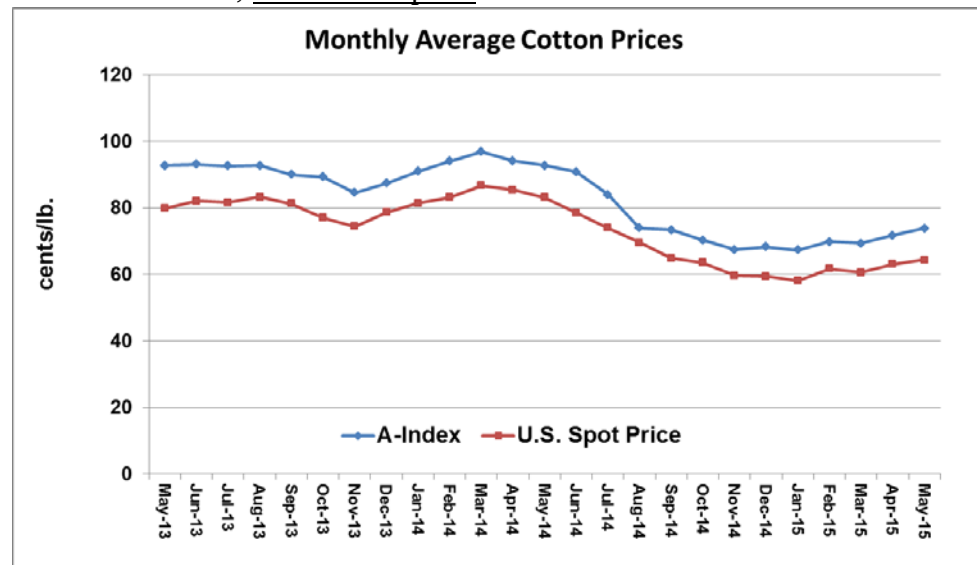
For 2014/15, world production is relatively unchanged. World trade, use, and stocks are raised. Forecasts for the U.S. for 2014/15 are unchanged. The forecast for the U.S. season average farm price is maintained at 60 cents/pound.

For current prices received by farmers click here; [NASS farm price](#)

Prices

Market concerns over tightening supplies of desirable cotton grades have helped push the A-Index and spot prices up to levels not seen since the beginning of the season.

For more information on U.S. spot price click here; [AMS Cotton Market News](#)



For more information on U.S. export sales click here; [FAS Export Sales Query System](#)

2015/16 TRADE OUTLOOK

Major Exporters:

- **India** is up 1.1 million bales to 5.0 million on higher carry-in stocks.
- **Australia** is cut 800,000 bales to 2.0 million on lower production.
- **Brazil** is cut 400,000 bales to 3.6 million on lower exportable supply.
- **Mali** is up 250,000 bales to 950,000 on two years of large crops.

Major Importers:

- **China** is reduced 1.7 million bales to 6.0 million on continuing policy constraints.
- **Pakistan** is raised 900,000 bales to 1.7 million on lower production and rising use.
- **India** is lowered 200,000 bales to 900,000 on large available stocks.
- **Mexico** is up 175,000 bales to 1.0 million on lower production and rising use.
- **Indonesia** is raised 150,000 bales to 3.5 million on rising use.
- **Bangladesh** is increased 100,000 bales to 4.6 million on consistently growing demand.
- **Brazil** is increased 100,000 bales to 150,000 on lower exportable supplies and rising use.
- **Egypt** is up 100,000 bales to 450,000 on greatly reduced production due to policy changes.
- **Vietnam** is increased 100,000 bales to 4.2 million on rising use.

2014/15 TRADE CHANGES

Major Exporters:

- **Malaysia** is cut 700,000 bales to 100,000 on greatly reduced transit trade.
- **Brazil** is raised 150,000 bales to 4.0 million on strong demand for machine picked cotton.
- **Cote d'Ivoire** is raised 75,000 bales to 800,000 on strong deliveries, especially to Far Eastern markets.
- **Pakistan** is reduced 50,000 bales to 550,000 on recent slower activity.

Major Importers:

- **Malaysia** is cut 850,000 bales to 300,000 on greatly reduced transit trade.
- **China** is raised 200,000 bales to 7.7 million on strong demand for high grades of cotton.
- **Pakistan** is raised 100,000 bales to 800,000 on strong mill use and deliveries.

HISTORICAL SERIES CHANGES

(see Summary of Changes table for details)

- **Spain** production, export, use, and stock data is adjusted for the period 2000/01 to 2014/15.
- **Lesotho** is added to the database as an importer with data from 2002/03 to 2014/15
- **Ethiopia** export, import, use, and stock data is adjusted for the period 2003/04 to 2014/15.
- **Benin** export and stock data is adjusted for the period 2004/05 to 2014/15.
- **South Africa** export, import, use, and stock data is adjusted for the period 2004/05 to 2014/15.
- **Tanzania** export, use, and stock data is adjusted for the period 2005/06 to 2014/15.
- **Cote d'Ivoire** export, use, and stock data is adjusted for the period 2006/07 to 2014/15.
- **Albania** import, use, and stock data is adjusted for the period 2006/07 to 2014/15
- **Bahrain** import, use, and stock data is adjusted for the period 2010/11 to 2014/15.
- **Honduras** import, use, and stock data is adjusted for the period 2010/11 to 2014/15.
- **Moldova** import, use, and stock data is adjusted for the period 2010/11 to 2014/15
- **Argentina** use and stock data is adjusted for the period 2010/11 to 2014/15.
- **Ecuador** import, use, and stock data is adjusted for the period 2011/12 to 2014/15.
- **Burma** production, import, and stock data is adjusted for the period 2011/12 to 2014/15.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Market and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Albania									
2006/07	0	0	0	-4	0	-5	0	-5	1
2007/08	0	1	0	-4	0	-5	0	-5	2
2008/09	0	2	0	0	0	2	0	2	0
2010/11	0	0	0	10	0	8	0	8	2
2011/12	0	2	0	15	0	15	0	15	2
2012/13	0	2	0	15	0	14	0	14	3
2013/14	0	3	0	15	0	15	0	15	3
2014/15	0	3	0	15	0	15	0	15	3
Argentina									
2010/11	0	0	0	0	0	-50	0	-50	50
2011/12	0	50	0	0	0	-50	0	-50	100
2012/13	0	100	0	0	0	-50	0	-50	150
2013/14	0	150	0	0	0	-125	0	-125	275
2014/15	-20	275	0	0	0	-125	0	-125	400
Armenia									
2013/14	0	0	0	-1	0	0	0	0	-1
2014/15	0	-1	0	-1	0	-1	0	-1	-1
Bahrain									
2010/11	0	0	0	2	0	2	0	2	0
2011/12	0	0	0	16	0	10	0	10	6
2012/13	0	6	0	11	0	15	0	15	2
2013/14	0	2	0	28	0	20	0	20	10
2014/15	0	10	0	11	0	20	0	20	1
Bangladesh									
2014/15	0	0	0	-50	0	0	0	0	-50
Belarus									
2013/14	0	0	0	-3	0	-5	0	-5	2
2014/15	0	2	0	-10	0	-5	0	-5	-3
Benin									
2004/05	0	0	0	0	-100	0	0	0	100
2005/06	0	100	0	0	140	0	0	0	-40
2006/07	0	-40	0	0	-45	0	0	0	5
2007/08	0	5	0	0	-20	0	0	0	25
2008/09	0	25	0	0	0	0	0	0	25
2009/10	0	25	0	0	25	0	0	0	0
2012/13	0	0	0	0	-125	0	0	0	125

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2013/14	0	125	0	0	0	0	0	0	125
2014/15	0	125	0	0	25	0	0	0	100
Bolivia									
2011/12	3	0	6	0	0	2	0	2	4
2012/13	-1	4	-2	0	0	2	0	2	0
Brazil									
2014/15	0	0	0	0	150	0	0	0	-150
Burkina									
2013/14	2	0	10	0	0	0	0	0	10
2014/15	20	10	5	0	0	0	0	0	15
Burma									
2011/12	0	0	0	2	0	0	0	0	2
2012/13	0	2	0	2	0	0	0	0	4
2013/14	0	4	-10	32	0	0	0	0	26
2014/15	0	26	-5	5	0	0	0	0	26
Cambodia									
2012/13	0	0	0	-2	0	-1	0	-1	-1
2013/14	0	-1	0	-3	0	-3	0	-3	-1
2014/15	0	-1	0	-4	0	-4	0	-4	-1
Chad									
2014/15	0	0	0	0	10	0	0	0	-10
Chile									
2014/15	0	0	0	-1	0	0	0	0	-1
China									
2014/15	0	0	0	200	0	0	0	0	200
Colombia									
2014/15	-2	0	8	-15	15	-10	0	-10	-12
Cote d'Ivoire									
2007/08	0	0	0	0	0	-10	0	-10	10
2008/09	0	10	0	0	0	-5	0	-5	15
2009/10	0	15	0	0	100	-30	0	-30	-55
2010/11	0	-55	0	0	-52	-20	0	-20	17
2011/12	0	17	0	0	50	-20	0	-20	-13
2012/13	0	-13	0	0	-100	-20	0	-20	107
2013/14	88	107	-16	0	25	-20	0	-20	86

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2014/15	28	86	-37	0	75	-20	0	-20	-6
Croatia									
2014/15	0	0	0	-1	0	0	0	0	-1
Ecuador									
2011/12	0	0	0	24	0	15	0	15	9
2012/13	0	9	0	51	0	50	0	50	10
2013/14	0	10	0	30	0	35	0	35	5
2014/15	0	5	0	15	0	15	0	15	5
Egypt									
2014/15	2	0	0	0	0	0	0	0	0
El Salvador									
2014/15	0	0	0	0	0	5	0	5	-5
Ethiopia									
2003/04	0	0	0	0	30	-30	0	-30	0
2004/05	0	0	0	0	0	-10	0	-10	10
2005/06	0	10	0	0	10	-10	0	-10	10
2006/07	0	10	0	0	30	-25	0	-25	5
2007/08	0	5	0	0	30	-20	0	-20	-5
2008/09	0	-5	0	0	15	-10	0	-10	-10
2009/10	0	-10	0	-18	5	-20	0	-20	-13
2010/11	0	-13	0	-23	10	-45	0	-45	-1
2011/12	0	-1	0	-15	-10	-10	0	-10	4
2012/13	0	4	0	-25	10	-20	0	-20	-11
2013/14	0	-11	0	-15	5	-10	0	-10	-21
2014/15	0	-21	0	10	-5	20	0	20	-26
Greece									
2009/10	50	0	0	0	0	0	0	0	0
Honduras									
2010/11	0	0	0	8	0	7	0	7	1
2011/12	0	1	0	9	0	9	0	9	1
2012/13	0	1	0	10	0	10	0	10	1
2013/14	0	1	0	21	0	19	0	19	3
2014/15	0	3	0	19	0	19	0	19	3
Hungary									
2014/15	0	0	0	1	1	0	0	0	0

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
India									
2012/13	0	0	0	0	0	-100	0	-100	100
2013/14	0	100	0	0	0	0	0	0	100
2014/15	0	100	0	0	0	300	0	300	-200
Lesotho									
2002/03	0	0	0	30	0	25	0	25	5
2003/04	0	5	0	40	0	35	0	35	10
2004/05	0	10	0	75	0	75	0	75	10
2005/06	0	10	0	30	0	25	0	25	15
2006/07	0	15	0	45	0	50	0	50	10
2007/08	0	10	0	30	0	25	0	25	15
2008/09	0	15	0	25	0	25	0	25	15
2009/10	0	15	0	30	0	25	0	25	20
2010/11	0	20	0	40	0	45	0	45	15
2011/12	0	15	0	45	0	45	0	45	15
2012/13	0	15	0	65	0	65	0	65	15
2013/14	0	15	0	35	0	40	0	40	10
2014/15	0	10	0	30	0	25	0	25	15
Macedonia									
2012/13	0	0	0	-5	0	-5	0	-5	0
2013/14	0	0	0	-10	0	-9	0	-9	-1
2014/15	0	-1	0	-15	0	-14	0	-14	-2
Malaysia									
2013/14	0	0	0	-700	-675	5	0	5	-30
2014/15	0	-30	0	-850	-700	15	0	15	-195
Mali									
2013/14	-30	0	0	0	0	0	0	0	0
2014/15	-32	0	60	0	0	0	0	0	60
Mexico									
2013/14	4	0	9	0	0	0	0	0	9
2014/15	0	9	0	0	0	0	0	0	9
Moldova									
2010/11	0	0	0	2	0	2	0	2	0
2011/12	0	0	0	16	0	12	0	12	4
2012/13	0	4	0	18	0	18	0	18	4
2013/14	0	4	0	30	0	26	0	26	8
2014/15	0	8	0	25	0	25	0	25	8

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Pakistan									
2013/14	-100	0	0	0	0	0	0	0	0
2014/15	-100	0	0	100	-50	150	0	150	0
Peru									
2013/14	5	0	7	0	0	0	0	0	7
2014/15	-3	7	-15	0	0	0	0	0	-8
Senegal									
2014/15	0	0	10	0	10	0	0	0	0
Singapore									
2014/15	0	0	0	-10	-8	0	0	0	-2
South Africa									
2001/02	0	0	0	10	0	0	0	0	10
2002/03	0	10	0	16	0	0	0	0	26
2003/04	0	26	0	25	0	-30	0	-30	81
2004/05	0	81	0	-29	3	23	0	23	26
2005/06	0	26	0	-10	44	-49	0	-49	21
2006/07	0	21	0	31	2	90	0	90	-40
2007/08	0	-40	0	17	-7	1	0	1	-17
2008/09	0	-17	0	-31	13	-25	0	-25	-36
2009/10	0	-36	0	-46	1	-34	0	-34	-49
2010/11	0	-49	0	4	-25	-8	0	-8	-12
2011/12	0	-12	0	-8	24	-8	0	-8	-36
2012/13	0	-36	0	6	-4	7	0	7	-33
2013/14	0	-33	0	17	-20	15	0	15	-11
2014/15	0	-11	0	12	-9	0	0	0	10
Spain									
2000/01	2	0	10	0	0	0	0	0	10
2001/02	1	10	-23	0	0	0	0	0	-13
2002/03	1	-13	6	0	0	0	0	0	-7
2003/04	3	-7	2	0	0	0	0	0	-5
2004/05	0	-5	14	0	0	0	0	0	9
2005/06	0	9	-25	0	1	-20	0	-20	3
2006/07	11	3	-2	3	0	-5	0	-5	9
2007/08	0	9	7	-1	-1	0	0	0	16
2008/09	0	16	4	0	0	15	0	15	5
2009/10	0	5	0	0	0	-5	0	-5	10
2010/11	0	10	-37	0	0	-15	0	-15	-12

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2011/12	0	-12	6	0	-1	0	0	0	-5
2012/13	0	-5	-7	0	0	0	0	0	-12
2013/14	0	-12	-4	0	1	0	0	0	-17
2014/15	-1	-17	6	0	0	0	0	0	-11
Syria									
2014/15	0	0	0	0	75	-50	0	-50	-25
Tanzania									
2005/06	0	0	0	0	0	10	0	10	-10
2006/07	0	-10	0	0	0	10	0	10	-20
2007/08	0	-20	0	0	0	-5	0	-5	-15
2008/09	0	-15	0	0	0	35	0	35	-50
2009/10	0	-50	0	0	0	10	0	10	-60
2010/11	0	-60	0	0	-65	-20	0	-20	25
2011/12	0	25	0	0	0	10	0	10	15
2012/13	0	15	0	0	18	20	0	20	-23
2013/14	0	-23	0	0	-55	20	0	20	12
2014/15	0	12	0	0	-35	25	0	25	22
United States									
2014/15	-146	0	19	0	0	0	19	19	0
World									
World									
2000/01	2	0	10	0	0	0	0	0	10
2001/02	1	10	-23	10	0	0	0	0	-3
2002/03	1	-3	6	46	0	25	0	25	24
2003/04	3	24	2	65	30	-25	0	-25	86
2004/05	0	86	14	46	-97	88	0	88	155
2005/06	0	155	-25	20	195	-44	0	-44	-1
2006/07	11	-1	-2	75	-13	115	0	115	-30
2007/08	0	-30	7	42	2	-14	0	-14	31
2008/09	0	31	4	-6	28	37	0	37	-36
2009/10	50	-36	0	-34	131	-54	0	-54	-147
2010/11	0	-147	-37	43	-132	-94	0	-94	85
2011/12	3	85	12	104	63	30	0	30	108
2012/13	-1	108	-9	146	-201	5	0	5	441
2013/14	-31	441	-4	-524	-719	23	0	23	609
2014/15	-254	609	51	-514	-446	405	19	424	168

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
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Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2010/11	2011/12	2012/13	2013/14	2014/15	May 2015/16
Production						
India	5,922	6,314	6,205	6,750	6,532	6,423
China	6,641	7,403	7,620	7,131	6,532	5,879
United States	3,941	3,391	3,770	2,811	3,553	3,157
Pakistan	1,881	2,308	2,025	2,068	2,308	2,177
Brazil	1,960	1,894	1,306	1,742	1,524	1,470
Uzbekistan	893	914	980	893	849	849
Turkey	459	749	577	501	697	610
Other	3,898	4,779	4,433	4,326	3,975	3,658
Total	25,594	27,752	26,916	26,220	25,970	24,222
USE Dom. Consumption						
China	10,015	8,274	7,838	7,512	7,620	7,838
India	4,474	4,235	4,736	5,084	5,334	5,606
Pakistan	2,155	2,177	2,341	2,264	2,341	2,417
Turkey	1,219	1,219	1,317	1,372	1,350	1,372
Bangladesh	914	762	849	904	969	1,023
Vietnam	354	365	490	697	838	893
Brazil	936	871	893	914	849	871
Other	5,109	4,748	4,993	4,996	4,965	5,082
Total	25,178	22,651	23,456	23,742	24,266	25,102
Imports						
China	2,608	5,341	4,426	3,075	1,676	1,306
Bangladesh	925	718	849	893	980	1,002
Vietnam	342	354	525	697	893	914
Turkey	729	519	804	924	773	784
Indonesia	566	544	683	651	729	762
Pakistan	314	196	392	261	174	370
Thailand	381	275	329	337	321	332
Other	2,138	1,933	2,109	1,889	1,798	1,855
Total	8,004	9,881	10,116	8,726	7,345	7,326
Exports						
United States	3,130	2,550	2,836	2,293	2,330	2,330
India	1,089	2,412	1,690	2,015	849	1,089
Brazil	435	1,043	938	486	871	784
Uzbekistan	577	544	697	588	490	501
Australia	544	1,010	1,343	1,056	610	435
Burkina	147	142	261	272	256	261
Greece	163	239	239	280	229	239
Other	1,581	2,100	2,109	1,725	1,729	1,690
Total	7,666	10,042	10,113	8,714	7,362	7,329
Ending Stocks						
China	2,309	6,767	10,965	13,653	14,225	13,560
India	2,569	2,366	2,623	2,529	3,117	3,041
Brazil	1,721	1,740	1,263	1,670	1,517	1,397
United States	566	729	827	533	958	958
Pakistan	549	617	590	539	555	572
Turkey	287	270	286	295	355	327
Uzbekistan	250	326	293	272	304	304
Other	2,784	3,239	2,852	2,811	2,974	2,983
Total	11,035	16,056	19,700	22,302	24,005	23,143

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2010/11	2011/12	2012/13	2013/14	2014/15	May 2015/16
Production						
Brazil	9,000	8,700	6,000	8,000	7,000	6,750
China	30,500	34,000	35,000	32,750	30,000	27,000
India	27,200	29,000	28,500	31,000	30,000	29,500
Pakistan	8,640	10,600	9,300	9,500	10,600	10,000
Turkey	2,110	3,440	2,650	2,300	3,200	2,800
United States	18,102	15,573	17,314	12,909	16,319	14,500
Uzbekistan	4,100	4,200	4,500	4,100	3,900	3,900
Other	17,901	21,949	20,361	19,868	18,258	16,801
Total	117,553	127,462	123,625	120,427	119,277	111,251
USE Dom. Consumption						
Bangladesh	4,200	3,500	3,900	4,150	4,450	4,700
Brazil	4,300	4,000	4,100	4,200	3,900	4,000
China	46,000	38,000	36,000	34,500	35,000	36,000
India	20,550	19,450	21,750	23,350	24,500	25,750
Indonesia	2,600	2,450	3,050	3,050	3,300	3,400
Mexico	1,700	1,700	1,800	1,850	1,850	1,900
Pakistan	9,900	10,000	10,750	10,400	10,750	11,100
Turkey	5,600	5,600	6,050	6,300	6,200	6,300
United States	3,900	3,300	3,500	3,550	3,650	3,800
Vietnam	1,625	1,675	2,250	3,200	3,850	4,100
Other	15,264	14,359	14,582	14,495	14,002	14,242
Total	115,639	104,034	107,732	109,045	111,452	115,292
Imports						
Bangladesh	4,250	3,300	3,900	4,100	4,500	4,600
China	11,979	24,533	20,327	14,122	7,700	6,000
India	450	600	1,187	675	1,100	900
Indonesia	2,600	2,500	3,137	2,989	3,350	3,500
Korea, South	1,038	1,170	1,314	1,286	1,275	1,275
Mexico	1,196	1,000	950	1,040	825	1,000
Pakistan	1,443	900	1,800	1,200	800	1,700
Thailand	1,752	1,263	1,511	1,546	1,475	1,525
Turkey	3,350	2,382	3,692	4,246	3,550	3,600
Vietnam	1,569	1,625	2,410	3,200	4,100	4,200
Other	7,136	6,110	6,236	5,676	5,060	5,346
Total	36,763	45,383	46,464	40,080	33,735	33,646
Exports						
Australia	2,500	4,640	6,168	4,852	2,800	2,000
Brazil	2,000	4,792	4,307	2,230	4,000	3,600
Burkina	675	650	1,200	1,250	1,175	1,200
Cote d'Ivoire	250	425	575	725	800	800
Greece	750	1,100	1,100	1,285	1,050	1,100
India	5,000	11,080	7,761	9,255	3,900	5,000
Mali	450	625	900	800	700	950
Turkmenistan	1,100	750	1,000	800	700	725
United States	14,376	11,714	13,026	10,530	10,700	10,700
Uzbekistan	2,650	2,500	3,200	2,700	2,250	2,300
Other	5,460	7,845	7,210	5,597	5,739	5,287
Total	35,211	46,121	46,447	40,024	33,814	33,662
Ending Stocks						
Brazil	7,906	7,993	5,801	7,668	6,968	6,418
China	10,603	31,081	50,361	62,707	65,332	62,282
India	11,799	10,869	12,045	11,615	14,315	13,965
Pakistan	2,520	2,835	2,710	2,475	2,550	2,625
Turkey	1,319	1,241	1,315	1,357	1,632	1,502
United States	2,600	3,350	3,800	2,450	4,400	4,400
Uzbekistan	1,148	1,498	1,348	1,248	1,398	1,398
Other	12,788	14,876	13,101	12,912	13,659	13,702
Total	50,683	73,743	90,481	102,432	110,254	106,292

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)			Yield (Kilograms per hectare)			Production (Million 480 lb. bales)			Change in Production			
	2013/14	Prel. 2014/15	2015/16 Proj. May	2013/14	Prel. 2014/15	2015/16 Proj. May	2013/14	Prel. 2014/15	2015/16 Proj. May	From last month MBales	Percent	From last year MBales	Percent
World	32.74	33.83	31.77	801	768	763	120.43	119.28	111.25			-8.03	-6.73
United States	3.05	3.78	3.48	921	939	907	12.91	16.32	14.50			-1.82	-11.15
Total Foreign	29.69	30.05	28.29	788	746	745	107.52	102.96	96.75			-6.21	-6.03
Western Hemisphere													
Brazil	1.12	0.98	0.95	1,555	1,563	1,547	8.00	7.00	6.75			-0.25	-3.57
Mexico	0.12	0.18	0.15	1,652	1,643	1,545	0.93	1.37	1.05			-0.32	-23.13
Argentina	0.56	0.50	0.46	474	490	473	1.22	1.13	1.00			-0.13	-11.11
Paraguay	0.02	0.03	0.02	381	392	381	0.04	0.05	0.04			-0.01	-22.22
Peru	0.04	0.03	0.02	1,008	1,002	994	0.16	0.12	0.11			-0.01	-8.70
Colombia	0.03	0.03	0.03	878	943	919	0.13	0.14	0.14			-0.01	-5.59
Africa													
Burkina	0.65	0.66	0.63	421	439	418	1.25	1.33	1.20			-0.13	-9.77
Mali	0.45	0.54	0.54	411	429	403	0.85	1.06	1.00			-0.06	-5.66
Cote d'Ivoire	0.45	0.41	0.42	382	442	407	0.78	0.84	0.78			-0.07	-7.74
Cameroon	0.22	0.22	0.21	495	495	467	0.50	0.50	0.45			-0.05	-10.00
Benin	0.27	0.28	0.28	464	467	451	0.58	0.60	0.58			-0.02	-3.33
Chad	0.21	0.26	0.25	161	188	187	0.15	0.22	0.22			-0.01	-2.27
Togo	0.13	0.13	0.11	261	305	307	0.15	0.18	0.16			-0.02	-11.43
Senegal	0.03	0.03	0.03	381	435	399	0.06	0.05	0.06			0.01	10.00
Egypt	0.13	0.16	0.10	729	728	740	0.44	0.53	0.34			-0.19	-35.24
Zimbabwe	0.26	0.23	0.22	224	237	272	0.26	0.25	0.28			0.03	10.00
Nigeria	0.29	0.22	0.24	199	203	227	0.26	0.20	0.25			0.05	25.00
Asia Oceania													
China	4.80	4.40	3.70	1,486	1,484	1,589	32.75	30.00	27.00			-3.00	-10.00
India	11.70	12.70	12.00	577	514	535	31.00	30.00	29.50			-0.50	-1.67
Pakistan	2.90	2.95	2.95	713	782	738	9.50	10.60	10.00			-0.60	-5.66
Kazakhstan	0.14	0.13	0.13	536	425	419	0.34	0.25	0.25			0.00	0.00
Tajikistan	0.19	0.18	0.17	516	498	462	0.45	0.40	0.35			-0.05	-12.50
Turkmenistan	0.58	0.55	0.55	568	579	574	1.50	1.45	1.45			0.00	0.00
Uzbekistan	1.29	1.29	1.29	695	661	661	4.10	3.90	3.90			0.00	0.00
Turkey	0.33	0.43	0.38	1,517	1,620	1,604	2.30	3.20	2.80			-0.40	-12.50
Australia	0.44	0.21	0.19	2,047	2,281	2,292	4.10	2.20	2.00			-0.20	-9.09
Syria	0.10	0.06	0.05	1,306	1,089	1,197	0.60	0.30	0.28			-0.03	-8.33
Burma	0.30	0.30	0.29	646	650	649	0.89	0.90	0.85			-0.05	-5.03
Europe													
Greece	0.25	0.28	0.25	1,217	1,007	1,045	1.37	1.29	1.20			-0.09	-6.69
Others	1.74	1.73	1.70	360	370	360	2.87	2.93	2.81			-0.13	-4.33

Note: Yeild for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2015/16
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	98	70	0	15	13
Albania	1	1	15	20	16	0	0	4
Algeria	0	0	25	29	25	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	460	1,000	20	2,337	650	0	350	1,337
Armenia	0	0	0	0	0	0	0	0
Australia	190	2,000	0	3,272	35	-100	2,000	1,337
Austria	0	0	25	30	22	0	3	5
Azerbaijan	23	70	0	105	70	0	0	35
Bahrain	0	0	50	58	50	0	0	8
Bangladesh	45	125	4,600	5,906	4,700	10	0	1,196
Belarus	0	0	55	66	55	0	0	11
Belgium-Luxembourg	0	0	60	68	35	0	25	8
Benin	280	580	0	893	15	0	575	303
Bolivia	5	14	8	35	20	0	2	13
Brazil	950	6,750	150	13,868	4,000	-150	3,600	6,418
Bulgaria	2	10	20	38	30	0	0	8
Burkina	625	1,200	0	1,595	15	0	1,200	380
Burma	285	850	50	1,164	900	0	5	259
Cambodia	0	0	0	1	1	0	0	0
Cameroon	210	450	0	620	20	0	450	150
Canada	0	0	3	4	3	0	0	1
Central African Republic	34	30	0	43	5	0	28	10
Chad	250	215	0	270	10	0	210	50
Chile	0	0	0	0	0	0	0	0
China	3,700	27,000	6,000	98,332	36,000	0	50	62,282
Colombia	32	135	145	349	265	5	10	69
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	415	775	0	1,095	30	0	800	265
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	15	19	15	0	0	4
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2015/16 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	80	109	90	0	0	19
Egypt	100	340	450	1,044	650	10	150	234
El Salvador	1	1	155	207	165	0	0	42
Estonia	0	0	0	0	0	0	0	0
Ethiopia	130	188	45	261	210	0	0	51
France	0	0	75	88	60	0	15	13
Germany	0	0	210	248	185	0	30	33
Ghana	16	28	0	32	10	0	15	7
Greece	250	1,200	10	1,660	100	30	1,100	430
Guatemala	2	3	120	150	123	0	0	27
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	4	5	2	0	2	1
India	12,000	29,500	900	44,715	25,750	0	5,000	13,965
Indonesia	9	21	3,500	4,185	3,400	0	7	778
Iran	110	300	300	760	575	0	20	165
Iraq	20	30	30	80	60	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	8	60	2	74	4	0	55	15
Italy	0	0	215	250	200	0	15	35
Japan	0	0	290	333	290	0	0	43
Kazakhstan	130	250	0	408	100	0	160	148
Kenya	21	18	15	46	35	0	0	11
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,275	1,565	1,275	0	5	285
Kyrgyzstan	25	90	0	108	5	0	85	18
Latvia	0	0	1	2	0	0	1	1
Lebanon	0	0	3	4	3	0	0	1
Lesotho	0	0	25	40	25	0	0	15
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 05 Cotton Supply and Distribution MY 2015/16 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	100	115	0	211	5	0	130	76
Malaysia	0	0	250	352	210	0	50	92
Mali	540	1,000	0	1,606	25	0	950	631
Mauritius	0	0	95	117	95	0	0	22
Mexico	148	1,050	1,000	2,790	1,900	25	150	715
Moldova	0	0	35	47	35	0	0	12
Morocco	1	1	175	210	175	0	0	35
Mozambique	135	150	0	265	5	0	160	100
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	240	250	50	379	240	0	60	79
Pakistan	2,950	10,000	1,700	14,250	11,100	25	500	2,625
Panama	0	0	0	0	0	0	0	0
Paraguay	20	35	5	59	25	0	20	14
Peru	23	105	350	676	450	0	5	221
Philippines	1	2	50	64	50	0	0	14
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	165	203	165	0	0	38
Romania	0	0	3	4	3	0	0	1
Russia	0	0	315	389	320	0	0	69
Senegal	30	55	0	68	5	0	50	13
Serbia	0	0	5	7	5	0	0	2
Singapore	0	0	5	8	0	0	7	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	15	65	85	231	107	0	20	104
Spain	65	245	13	318	25	0	240	53
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	70	125	0	199	85	0	45	69
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	18	15	0	0	3
Syria	50	275	0	369	150	0	150	69
Taiwan	0	0	800	991	800	0	0	191

Table 05 Cotton Supply and Distribution MY 2015/16 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	165	350	0	621	35	0	325	261
Tanzania	400	400	0	809	175	0	230	404
Thailand	1	2	1,525	1,739	1,500	25	3	211
Togo	110	155	0	207	15	0	150	42
Tunisia	2	10	35	58	45	0	0	13
Turkey	380	2,800	3,600	8,032	6,300	0	230	1,502
Turkmenistan	550	1,450	0	2,424	750	0	725	949
Uganda	75	100	0	170	5	0	90	75
Ukraine	0	0	8	10	8	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,480	14,500	10	18,910	3,800	10	10,700	4,400
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	3,900	0	5,298	1,600	0	2,300	1,398
Venezuela	15	85	15	124	100	0	0	24
Vietnam	2	4	4,200	4,958	4,100	0	0	858
Yemen	18	32	0	37	30	0	1	6
Zambia	160	190	0	301	40	0	155	106
Zimbabwe	220	275	0	439	75	15	190	159
World								
World	31,765	111,251	33,646	255,151	115,292	-95	33,662	106,292

Table 05A Cotton Supply and Distribution MY 2015/2016
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	10	19	0	21	15	0	3	3
Albania	0	0	3	4	3	0	0	1
Algeria	0	0	5	6	5	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	100	218	4	509	142	0	76	291
Armenia	0	0	0	0	0	0	0	0
Australia	41	435	0	712	8	-22	435	291
Austria	0	0	5	7	5	0	1	1
Azerbaijan	5	15	0	23	15	0	0	8
Bahrain	0	0	11	13	11	0	0	2
Bangladesh	10	27	1,002	1,286	1,023	2	0	260
Belarus	0	0	12	14	12	0	0	2
Belgium-Luxembourg	0	0	13	15	8	0	5	2
Benin	61	126	0	194	3	0	125	66
Bolivia	1	3	2	8	4	0	0	3
Brazil	207	1,470	33	3,019	871	-33	784	1,397
Bulgaria	0	2	4	8	7	0	0	2
Burkina	136	261	0	347	3	0	261	83
Burma	62	185	11	253	196	0	1	56
Cambodia	0	0	0	0	0	0	0	0
Cameroon	46	98	0	135	4	0	98	33
Canada	0	0	1	1	1	0	0	0
Central African Republic	7	7	0	9	1	0	6	2
Chad	54	47	0	59	2	0	46	11
Chile	0	0	0	0	0	0	0	0
China	806	5,879	1,306	21,409	7,838	0	11	13,560
Colombia	7	29	32	76	58	1	2	15
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	90	169	0	238	7	0	174	58
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	3	4	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2015/2016 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	17	24	20	0	0	4
Egypt	22	74	98	227	142	2	33	51
El Salvador	0	0	34	45	36	0	0	9
Estonia	0	0	0	0	0	0	0	0
Ethiopia	28	41	10	57	46	0	0	11
France	0	0	16	19	13	0	3	3
Germany	0	0	46	54	40	0	7	7
Ghana	3	6	0	7	2	0	3	2
Greece	54	261	2	361	22	7	239	94
Guatemala	0	1	26	33	27	0	0	6
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	4	6	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	1	1	0	0	0	0
India	2,613	6,423	196	9,736	5,606	0	1,089	3,041
Indonesia	2	5	762	911	740	0	2	169
Iran	24	65	65	165	125	0	4	36
Iraq	4	7	7	17	13	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	2	13	0	16	1	0	12	3
Italy	0	0	47	54	44	0	3	8
Japan	0	0	63	73	63	0	0	9
Kazakhstan	28	54	0	89	22	0	35	32
Kenya	5	4	3	10	8	0	0	2
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	278	341	278	0	1	62
Kyrgyzstan	5	20	0	24	1	0	19	4
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lesotho	0	0	5	9	5	0	0	3
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	1	1	1	0	0	0
Madagascar	7	13	0	15	11	0	2	2

Table 05A Cotton Supply and Distribution MY 2015/2016 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	22	25	0	46	1	0	28	17
Malaysia	0	0	54	77	46	0	11	20
Mali	118	218	0	350	5	0	207	137
Mauritius	0	0	21	25	21	0	0	5
Mexico	32	229	218	607	414	5	33	156
Moldova	0	0	8	10	8	0	0	3
Morocco	0	0	38	46	38	0	0	8
Mozambique	29	33	0	58	1	0	35	22
Netherlands	0	0	2	3	2	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	52	54	11	83	52	0	13	17
Pakistan	642	2,177	370	3,103	2,417	5	109	572
Panama	0	0	0	0	0	0	0	0
Paraguay	4	8	1	13	5	0	4	3
Peru	5	23	76	147	98	0	1	48
Philippines	0	0	11	14	11	0	0	3
Poland	0	0	3	4	3	0	0	1
Portugal	0	0	36	44	36	0	0	8
Romania	0	0	1	1	1	0	0	0
Russia	0	0	69	85	70	0	0	15
Senegal	7	12	0	15	1	0	11	3
Serbia	0	0	1	2	1	0	0	0
Singapore	0	0	1	2	0	0	2	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	3	14	19	50	23	0	4	23
Spain	14	53	3	69	5	0	52	12
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	15	27	0	43	19	0	10	15
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	3	4	3	0	0	1
Syria	11	60	0	80	33	0	33	15
Taiwan	0	0	174	216	174	0	0	42

Table 05A Cotton Supply and Distribution MY 2015/2016 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	36	76	0	135	8	0	71	57
Tanzania	87	87	0	176	38	0	50	88
Thailand	0	0	332	379	327	5	1	46
Togo	24	34	0	45	3	0	33	9
Tunisia	0	2	8	13	10	0	0	3
Turkey	83	610	784	1,749	1,372	0	50	327
Turkmenistan	120	316	0	528	163	0	158	207
Uganda	16	22	0	37	1	0	20	16
Ukraine	0	0	2	2	2	0	0	0
United Kingdom	0	0	0	1	0	0	0	0
United States	758	3,157	2	4,117	827	2	2,330	958
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	280	849	0	1,154	348	0	501	304
Venezuela	3	19	3	27	22	0	0	5
Vietnam	0	1	914	1,079	893	0	0	187
Yemen	4	7	0	8	7	0	0	1
Zambia	35	41	0	66	9	0	34	23
Zimbabwe	48	60	0	96	16	3	41	35
World								
World	6,916	24,222	7,326	55,553	25,102	-21	7,329	23,143

Table 06: Cotton Supply and Distribution by Country 2014/2015
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	98	70	0	15	13
Albania	1	1	15	20	16	0	0	4
Algeria	0	0	25	29	25	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	500	1,125	20	2,367	650	0	400	1,317
Armenia	0	0	0	0	0	0	0	0
Australia	210	2,200	0	4,007	35	-100	2,800	1,272
Austria	0	0	25	30	22	0	3	5
Azerbaijan	23	70	0	105	70	0	0	35
Bahrain	0	0	41	58	50	0	0	8
Bangladesh	43	120	4,500	5,641	4,450	10	0	1,181
Belarus	0	0	55	71	60	0	0	11
Belgium-Luxembourg	0	0	60	68	35	0	25	8
Benin	280	600	0	903	15	0	575	313
Bolivia	5	14	7	35	20	0	2	13
Brazil	975	7,000	50	14,718	3,900	-150	4,000	6,968
Bulgaria	2	10	20	38	30	0	0	8
Burkina	660	1,330	0	1,585	15	0	1,175	395
Burma	300	895	5	1,169	900	0	5	264
Cambodia	0	0	1	2	1	0	0	1
Cameroon	220	500	0	640	20	0	450	170
Canada	0	0	3	4	3	0	0	1
Central African Republic	34	37	0	48	5	0	30	13
Chad	255	220	0	255	10	0	190	55
Chile	0	0	0	1	1	0	0	0
China	4,400	30,000	7,700	100,407	35,000	0	75	65,332
Colombia	33	143	135	354	265	5	15	69
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	414	840	0	1,150	30	0	800	320
Croatia	0	0	0	1	1	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	15	19	15	0	0	4
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	80	110	90	0	0	20
Egypt	157	525	350	1,064	650	10	150	254
El Salvador	1	1	155	206	155	0	0	51
Estonia	0	0	0	0	0	0	0	0
Ethiopia	125	175	30	228	195	0	5	28
France	0	0	75	88	60	0	15	13
Germany	0	0	220	258	185	0	35	38
Ghana	16	28	0	34	15	0	15	4
Greece	278	1,286	10	1,630	100	30	1,050	450
Guatemala	2	3	120	147	120	0	0	27
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	105	0	0	105	0
Hungary	0	0	4	5	2	0	2	1
India	12,700	30,000	1,100	42,715	24,500	0	3,900	14,315
Indonesia	9	21	3,350	3,971	3,300	0	7	664
Iran	110	300	275	730	550	0	20	160
Iraq	20	30	30	80	60	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	8	66	2	81	4	0	65	12
Italy	0	0	225	250	200	0	15	35
Japan	0	0	300	343	300	0	0	43
Kazakhstan	128	250	0	433	95	0	180	158
Kenya	38	32	5	48	35	0	0	13
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,275	1,565	1,270	0	5	290
Kyrgyzstan	27	90	0	108	5	0	85	18
Latvia	0	0	1	2	0	0	1	1
Lebanon	0	0	3	4	3	0	0	1
Lesotho	0	0	30	40	25	0	0	15
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	7	6	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 06: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	130	150	0	241	5	0	140	96
Malaysia	0	0	300	402	200	0	100	102
Mali	538	1,060	0	1,331	25	0	700	606
Mauritius	0	0	90	112	90	0	0	22
Mexico	181	1,366	825	2,775	1,850	25	160	740
Moldova	0	0	35	47	35	0	0	12
Morocco	1	1	165	199	165	0	0	34
Mozambique	135	170	0	280	5	0	160	115
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	215	200	50	349	220	0	50	79
Pakistan	2,950	10,600	800	13,875	10,750	25	550	2,550
Panama	0	0	0	0	0	0	0	0
Paraguay	25	45	5	64	25	0	20	19
Peru	25	115	330	676	450	0	5	221
Philippines	1	2	50	62	50	0	0	12
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	165	200	160	0	2	38
Romania	0	0	3	4	3	0	0	1
Russia	0	0	325	409	335	0	0	74
Senegal	25	50	0	63	5	0	45	13
Serbia	0	0	5	7	5	0	0	2
Singapore	0	0	10	15	0	0	12	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	19	85	76	204	97	0	26	81
Spain	74	331	10	385	25	0	300	60
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	67	130	0	194	80	0	40	74
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	18	15	0	0	3
Syria	60	300	0	469	200	0	175	94
Taiwan	0	0	775	991	800	0	0	191

Table 06: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	175	400	0	681	35	0	375	271
Tanzania	400	375	0	784	175	0	200	409
Thailand	1	2	1,475	1,692	1,450	25	5	212
Togo	125	175	0	217	15	0	150	52
Tunisia	2	10	35	58	45	0	0	13
Turkey	430	3,200	3,550	8,107	6,200	0	275	1,632
Turkmenistan	545	1,450	0	2,374	700	0	700	974
Uganda	52	115	0	175	5	0	100	70
Ukraine	0	0	8	10	8	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,783	16,319	10	18,779	3,650	29	10,700	4,400
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	3,900	0	5,148	1,500	0	2,250	1,398
Venezuela	15	85	15	124	100	0	0	24
Vietnam	3	6	4,100	4,604	3,850	0	0	754
Yemen	18	32	0	36	30	0	1	5
Zambia	160	150	0	291	40	0	140	111
Zimbabwe	230	250	0	429	75	15	175	164
World								
World	33,829	119,277	33,735	255,444	111,452	-76	33,814	110,254

Table 06A: Cotton Supply and Distribution by Country 2014/2015
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	10	3	19	0	15	0	3	3
Albania	0	1	0	3	3	0	0	1
Algeria	0	1	0	5	5	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	109	266	245	4	142	0	87	287
Armenia	0	0	0	0	0	0	0	0
Australia	46	393	479	0	8	-22	610	277
Austria	0	1	0	5	5	0	1	1
Azerbaijan	5	8	15	0	15	0	0	8
Bahrain	0	4	0	9	11	0	0	2
Bangladesh	9	222	26	980	969	2	0	257
Belarus	0	3	0	12	13	0	0	2
Belgium-Luxembourg	0	2	0	13	8	0	5	2
Benin	61	66	131	0	3	0	125	68
Bolivia	1	3	3	2	4	0	0	3
Brazil	212	1,670	1,524	11	849	-33	871	1,517
Bulgaria	0	2	2	4	7	0	0	2
Burkina	144	56	290	0	3	0	256	86
Burma	65	59	195	1	196	0	1	57
Cambodia	0	0	0	0	0	0	0	0
Cameroon	48	30	109	0	4	0	98	37
Canada	0	0	0	1	1	0	0	0
Central African Republic	7	2	8	0	1	0	7	3
Chad	56	8	48	0	2	0	41	12
Chile	0	0	0	0	0	0	0	0
China	958	13,653	6,532	1,676	7,620	0	16	14,225
Colombia	7	17	31	29	58	1	3	15
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	90	67	183	0	7	0	174	70
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	1	0	3	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	5	2	17	20	0	0	4
Egypt	34	41	114	76	142	2	33	55
El Salvador	0	11	0	34	34	0	0	11
Estonia	0	0	0	0	0	0	0	0
Ethiopia	27	5	38	7	42	0	1	6
France	0	3	0	16	13	0	3	3
Germany	0	8	0	48	40	0	8	8
Ghana	3	1	6	0	3	0	3	1
Greece	61	73	280	2	22	7	229	98
Guatemala	0	5	1	26	26	0	0	6
Guinea	3	1	3	0	0	0	3	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	0	1
Hong Kong	0	23	0	0	0	0	23	0
Hungary	0	0	0	1	0	0	0	0
India	2,765	2,529	6,532	239	5,334	0	849	3,117
Indonesia	2	131	5	729	718	0	2	145
Iran	24	34	65	60	120	0	4	35
Iraq	4	4	7	7	13	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	2	3	14	0	1	0	14	3
Italy	0	5	0	49	44	0	3	8
Japan	0	9	0	65	65	0	0	9
Kazakhstan	28	40	54	0	21	0	39	34
Kenya	8	2	7	1	8	0	0	3
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	63	0	278	277	0	1	63
Kyrgyzstan	6	4	20	0	1	0	19	4
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lesotho	0	2	0	7	5	0	0	3
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	0	1	1	0	0	0
Madagascar	7	2	13	0	11	0	2	2

Table 06A: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malawi	28	20	33	0	1	0	30	21
Malaysia	0	22	0	65	44	0	22	22
Mali	117	59	231	0	5	0	152	132
Mauritius	0	5	0	20	20	0	0	5
Mexico	39	127	297	180	403	5	35	161
Moldova	0	3	0	8	8	0	0	3
Morocco	0	7	0	36	36	0	0	7
Mozambique	29	24	37	0	1	0	35	25
Netherlands	0	0	0	2	2	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	47	22	44	11	48	0	11	17
Pakistan	642	539	2,308	174	2,341	5	120	555
Panama	0	0	0	0	0	0	0	0
Paraguay	5	3	10	1	5	0	4	4
Peru	5	50	25	72	98	0	1	48
Philippines	0	2	0	11	11	0	0	3
Poland	0	1	0	3	3	0	0	1
Portugal	0	8	0	36	35	0	0	8
Romania	0	0	0	1	1	0	0	0
Russia	0	18	0	71	73	0	0	16
Senegal	5	3	11	0	1	0	10	3
Singapore	0	1	0	2	0	0	3	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	4	9	19	17	21	0	6	18
Spain	16	10	72	2	5	0	65	13
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	15	14	28	0	17	0	9	16
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	3	3	0	0	1
Syria	13	37	65	0	44	0	38	20
Taiwan	0	47	0	169	174	0	0	42
Tajikistan	38	61	87	0	8	0	82	59

Table 06A: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	87	89	82	0	38	0	44	89
Thailand	0	47	0	321	316	5	1	46
Togo	27	9	38	0	3	0	33	11
Tunisia	0	3	2	8	10	0	0	3
Turkey	94	295	697	773	1,350	0	60	355
Turkmenistan	119	201	316	0	152	0	152	212
Uganda	11	13	25	0	1	0	22	15
Ukraine	0	0	0	2	2	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	824	533	3,553	2	795	6	2,330	958
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	280	272	849	0	327	0	490	304
Venezuela	3	5	19	3	22	0	0	5
Vietnam	1	108	1	893	838	0	0	164
Yemen	4	1	7	0	7	0	0	1
Zambia	35	31	33	0	9	0	30	24
Zimbabwe	50	39	54	0	16	3	38	36
World								
World	7,365	22,302	25,970	7,345	24,266	-17	7,362	24,005

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,721	32,703	143,474	31,357	86,905	234	87,139	24,978	29
1990/91	24,978	33,153	87,165	30,578	142,721	29,560	85,524	170	85,694	27,467	32
1991/92	27,467	34,758	95,234	29,024	151,725	28,204	86,188	368	86,556	36,965	43
1992/93	36,965	32,643	82,307	27,067	146,339	25,435	86,337	63	86,400	34,504	40
1993/94	34,504	30,718	77,679	27,967	140,150	26,620	85,560	143	85,703	27,827	33
1994/95	27,827	32,250	86,297	30,300	144,424	28,118	84,622	-330	84,292	32,014	38
1995/96	32,014	35,920	93,903	27,004	152,921	27,396	85,940	-544	85,396	40,129	47
1996/97	40,129	33,740	90,053	28,579	158,761	26,777	87,936	-585	87,351	44,633	51
1997/98	44,633	33,797	92,368	25,929	162,930	26,777	87,267	-581	86,686	49,467	57
1998/99	49,467	32,885	86,073	24,480	160,020	23,517	84,765	-1,114	83,651	52,852	62
1999/00	52,852	32,350	87,923	27,976	168,751	27,126	91,087	-602	90,485	51,140	56
2000/01	51,140	32,012	89,111	26,229	166,480	26,156	92,203	-1,424	90,779	49,545	54
2001/02	49,545	33,719	98,507	29,322	177,374	29,066	94,507	-781	93,726	54,582	58
2002/03	54,582	30,776	91,026	30,233	175,841	30,400	98,487	-804	97,683	47,758	48
2003/04	47,758	32,343	96,714	34,175	178,647	33,157	98,103	-909	97,194	48,296	49
2004/05	48,296	35,695	121,517	33,985	203,798	34,934	109,228	-1,245	107,983	60,881	56
2005/06	60,881	34,770	116,333	44,693	221,907	44,907	116,983	-1,793	115,190	61,810	53
2006/07	61,810	34,602	123,013	38,305	223,128	37,451	124,314	-1,715	122,599	63,078	51
2007/08	63,078	32,895	120,577	39,463	223,118	38,953	123,856	-2,094	121,762	62,403	50
2008/09	62,403	30,634	108,300	30,597	201,300	30,132	110,504	-1,536	108,968	62,200	56
2009/10	62,200	30,237	103,359	36,993	202,552	35,653	119,735	-62	119,673	47,226	39
2010/11	47,226	33,526	117,553	36,763	201,542	35,211	115,639	9	115,648	50,683	44
2011/12	50,683	35,964	127,462	45,383	223,528	46,121	104,034	-370	103,664	73,743	71
2012/13	73,743	34,388	123,625	46,464	243,832	46,447	107,732	-828	106,904	90,481	84
2013/14	90,481	32,744	120,427	40,080	250,988	40,024	109,045	-513	108,532	102,432	94
2014/15	102,432	33,829	119,277	33,735	255,444	33,814	111,452	-76	111,376	110,254	99
2015/16	110,254	31,765	111,251	33,646	255,151	33,662	115,292	-95	115,197	106,292	92

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,053	921	3,800	12,909	13	16,722	10,530	3,550	192	2,450	17
2014/15	3,783	939	2,450	16,319	10	18,779	10,700	3,650	29	4,400	31
2015/16	3,480	907	4,400	14,500	10	18,910	10,700	3,800	10	4,400	30

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,525	32,701	124,184	23,663	78,146	397	21,978
1990/91	28,405	549	21,978	71,660	30,574	124,212	21,767	76,867	455	25,123
1991/92	29,513	573	25,123	77,620	29,011	131,754	21,558	76,575	360	33,261
1992/93	28,142	511	33,261	66,089	27,066	126,416	20,234	76,087	253	29,842
1993/94	25,545	525	29,842	61,545	27,961	119,348	19,758	75,142	151	24,297
1994/95	26,859	540	24,297	66,635	30,280	121,212	18,716	73,424	-292	29,364
1995/96	29,442	562	29,364	76,003	26,596	131,963	19,721	75,293	-571	37,520
1996/97	28,524	543	37,520	71,111	28,176	136,807	19,912	76,810	-577	40,662
1997/98	28,372	565	40,662	73,575	25,916	140,153	19,277	75,918	-622	45,580
1998/99	28,561	550	45,580	72,155	24,041	141,776	19,219	74,364	-720	48,913
1999/00	26,917	574	48,913	70,955	27,879	147,747	20,376	80,893	-747	47,225
2000/01	26,730	586	47,225	71,923	26,213	145,361	19,416	83,341	-941	43,545
2001/02	28,123	605	43,545	78,204	29,301	151,050	18,066	86,811	-961	47,134
2002/03	25,751	624	47,134	73,817	30,166	151,117	18,500	91,214	-970	42,373
2003/04	27,485	622	42,373	78,459	34,130	154,962	19,399	91,837	-1,120	44,846
2004/05	30,411	704	44,846	98,266	33,956	177,068	20,498	102,537	-1,353	55,386
2005/06	29,184	690	55,386	92,443	44,665	192,494	27,234	111,112	-1,593	55,741
2006/07	29,450	750	55,738	101,425	38,272	195,435	24,492	119,366	-2,018	53,595
2007/08	28,650	770	53,595	101,370	39,440	194,405	25,319	119,260	-2,523	52,349
2008/09	27,571	754	52,349	95,475	30,590	178,414	16,871	106,955	-1,273	55,861
2009/10	27,188	730	55,861	91,176	36,988	184,025	23,616	116,179	-48	44,278
2010/11	29,196	742	44,278	99,451	36,750	180,479	20,835	111,735	-173	48,082
2011/12	32,135	758	48,082	111,889	45,360	205,331	34,407	100,730	-198	70,392
2012/13	30,616	756	70,392	106,311	46,450	223,153	33,421	104,228	-1,176	86,680
2013/14	29,691	788	86,680	107,518	40,061	234,259	29,494	105,490	-705	99,980
2014/15	30,046	746	99,980	102,958	33,720	236,658	23,114	107,797	-105	105,852
2015/16	28,285	745	105,852	96,751	33,631	236,234	22,962	111,487	-105	101,890