



Cotton: World Markets and Trade

World Ending Stocks Expected to Tighten in 2017/18



On February 24, USDA released its first 2017/18 cotton projections at the Agricultural Outlook Forum, which included a 6-million-bale decline in global ending stocks. However, all of the decline is expected to occur in China, as consumption continues to significantly exceed production while imports remain restricted, eliminating much of existing stockpiles. Outside of China, forecasts for growth in use are more moderate, at just about 1 percent growth, while production is expected to rise for another year. Greater production in 2017/18 will largely be driven by higher area, while global yield is likely to decline slightly. Area increases will result from favorable cotton prices around Northern Hemisphere planting times.

U.S. cotton exports are projected to remain at their current elevated level of 13.2 million bales in 2017/18, due to expectations of large U.S. exportable supplies. Ending stocks are projected to rise slightly for a fourth year in a row, while the U.S. share of trade is expected to be high for a second year in a row. Greater supplies outside of China are expected to pressure cotton prices in 2017/18. Hence, the price received by U.S. farmers could fall within the range of 60-70 cents per pound, compared with the current 2016/17 forecast of 68.5 cents.

Overview

For 2016/17, global production is raised, while use is essentially unchanged, resulting in higher global ending stocks. Global trade is raised. U.S. production is raised, partially offsetting higher U.S. exports. U.S. ending stocks are reduced. The U.S. season-average farm price forecast is lowered half a cent to 68.5 cents/pound.

For current prices received by farmers click here; [NASS farm price](#)

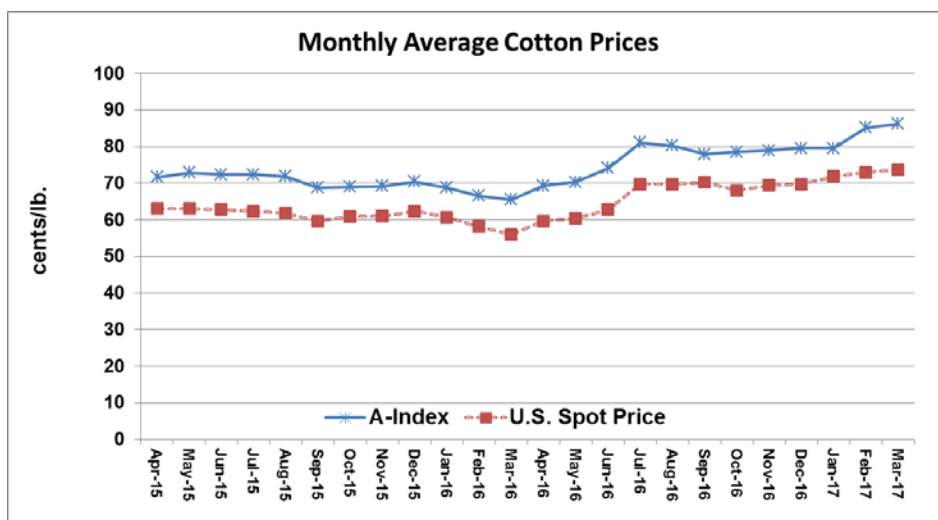
U.S. Production Change

Past March WASDE reports have not included a change in U.S. production forecasts. This month's production change was based on the March 9 NASS *Cotton Ginnings* report, which indicated ginnings above the previous production estimate. In prior years, this adjustment was made in the April WASDE. The next NASS production estimate will be available in May.

Prices

The A-Index and U.S. spot prices continued to move upwards. The A-Index has remained at levels not seen since July of 2014 on speculative activity in the NY futures.

For more information on U.S. spot price click here; [AMS Cotton Market News](#)



2016/17 TRADE OUTLOOK

Major Importers:

- **India** is raised 400,000 bales to 2.2 million on continued a continued strong pace of trade.
- **Turkey** is cut 350,000 bales to 3.25 million on poor demand conditions and spinning activity that remains lackluster since July.
- **Vietnam** is boosted 200,000 bales to 5.4 million on strong recent trade, especially in the first half of February as the normal New Year's slowdown in pace of trade did not materialize.
- **Bangladesh** is reduced 200,000 bales to 6.4 million on significant congestion problems in the port of Chittagong.
- **Indonesia** is increased 200,000 bales to 3.1 million on strong shipments from major suppliers, especially the United States.
- **Brazil** is up 100,000 bales to 200,000 on increased availability of duty-free import licenses.

Major Exporters:

- **United States** is hiked 500,000 bales to 13.2 million on high recent shipments and sales to all major markets.
- **Uzbekistan** is down 100,000 bales to 1.7 million on continued weak shipments to major markets.
- **India** is up 100,000 bales to 4.5 million on increased overland demand from Bangladesh, substituting for lost Chittagong shipping.
- **Brazil** is lowered 100,000 bales to 2.7 million on competitiveness vs. U.S. cotton and declining available supplies.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

****Updated**** Current *World Market and Trade* and *World Agricultural Production* Reports:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Market and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

****Updated**** Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Australia									
2015/16	0	0	250	0	0	0	0	0	250
2016/17	0	250	0	0	0	0	0	0	250
Azerbaijan									
2016/17	2	0	0	0	0	0	0	0	0
Bangladesh									
2016/17	0	0	0	-200	0	0	0	0	-200
Belgium-Luxembourg									
2016/17	0	0	0	-5	0	-5	0	-5	0
Benin									
2016/17	0	0	0	0	-25	0	0	0	25
Brazil									
2016/17	0	0	0	100	-100	0	0	0	200
China									
2016/17	0	0	0	0	-50	0	0	0	50
Colombia									
2016/17	-1	0	10	-10	0	0	0	0	0
India									
2016/17	0	0	0	400	100	0	0	0	300
Indonesia									
2016/17	0	0	0	200	0	150	0	150	50
Iran									
2015/16	0	0	0	0	10	0	0	0	-10
2016/17	0	-10	0	30	10	0	0	0	10
Japan									
2016/17	0	0	0	-30	0	-25	0	-25	-5
Kazakhstan									
2016/17	0	0	0	0	20	-20	0	-20	0
Korea, South									
2016/17	0	0	0	-50	0	-50	0	-50	0
Pakistan									
2016/17	0	0	0	-50	-75	0	0	0	25

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Taiwan									
2016/17	0	0	0	-25	0	-15	0	-15	-10
Tajikistan									
2016/17	15	0	15	0	-20	0	0	0	35
Turkey									
2016/17	0	0	0	-350	0	-300	0	-300	-50
Turkmenistan									
2015/16	0	0	0	0	0	-25	0	-25	25
2016/17	0	25	0	0	-50	-25	0	-25	100
United States									
2016/17	0	0	271	0	500	0	71	71	-300
Uzbekistan									
2016/17	-75	0	0	0	-100	0	0	0	100
Vietnam									
2016/17	0	0	0	200	0	200	0	200	0
World									
World									
2015/16	0	0	250	0	10	-25	0	-25	265
2016/17	-59	265	296	210	210	-90	71	-19	580

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2012/13	2013/14	2014/15	2015/16	Feb 2016/17	Mar 2016/17
Production						
India	6,205	6,750	6,423	5,748	5,879	5,879
China	7,620	7,131	6,532	4,790	4,899	4,899
United States	3,770	2,811	3,553	2,806	3,692	3,751
Pakistan	2,025	2,068	2,308	1,524	1,676	1,676
Brazil	1,306	1,742	1,524	1,285	1,415	1,415
Australia	1,002	893	501	621	980	980
Uzbekistan	1,002	893	849	827	773	773
Other	4,047	3,920	4,260	3,459	3,639	3,645
Total	26,976	26,207	25,950	21,059	22,953	23,018
USE Dom. Consumption						
China	7,838	7,512	7,403	7,620	7,893	7,893
India	4,736	5,062	5,334	5,280	5,171	5,171
Pakistan	2,341	2,264	2,308	2,243	2,221	2,221
Bangladesh	1,023	1,154	1,263	1,328	1,459	1,459
Turkey	1,317	1,372	1,393	1,448	1,437	1,372
Vietnam	490	697	893	958	1,110	1,154
United States	762	773	778	751	718	718
Other	5,106	5,069	4,885	4,589	4,490	4,492
Total	23,612	23,902	24,257	24,218	24,499	24,479
Imports						
Bangladesh	1,089	1,154	1,252	1,350	1,437	1,393
Vietnam	525	697	931	980	1,132	1,176
China	4,426	3,075	1,804	959	980	980
Turkey	804	924	800	918	784	708
Indonesia	683	651	728	640	631	675
Pakistan	392	261	207	718	577	566
India	258	147	267	233	392	479
Other	2,201	2,069	1,864	1,865	1,850	1,852
Total	10,378	8,978	7,852	7,665	7,783	7,829
Exports						
United States	2,836	2,293	2,449	1,993	2,765	2,874
India	1,690	2,016	914	1,255	958	980
Australia	1,343	1,056	523	621	893	893
Brazil	938	486	851	939	631	610
Uzbekistan	697	588	533	544	392	370
Burkina	261	278	229	283	250	250
Mali	174	196	185	218	234	234
Other	2,166	2,012	2,005	1,832	1,658	1,616
Total	10,105	8,924	7,690	7,684	7,781	7,827
Ending Stocks						
China	10,965	13,653	14,570	12,671	10,636	10,646
India	2,568	2,495	2,936	2,383	2,524	2,590
Brazil	1,263	1,670	1,640	1,341	1,483	1,526
United States	827	512	795	827	1,045	980
Pakistan	590	539	629	569	548	553
Australia	522	393	396	421	479	533
Turkey	286	295	347	345	317	307
Other	3,036	2,938	3,012	2,582	2,543	2,566
Total	20,058	22,495	24,325	21,139	19,574	19,700

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2012/13	2013/14	2014/15	2015/16	Feb 2016/17	Mar 2016/17
Production						
Australia	4,600	4,100	2,300	2,850	4,500	4,500
Brazil	6,000	8,000	7,000	5,900	6,500	6,500
China	35,000	32,750	30,000	22,000	22,500	22,500
India	28,500	31,000	29,500	26,400	27,000	27,000
Pakistan	9,300	9,500	10,600	7,000	7,700	7,700
United States	17,314	12,909	16,319	12,888	16,959	17,230
Uzbekistan	4,600	4,100	3,900	3,800	3,550	3,550
Other	18,586	18,006	19,568	15,885	16,714	16,739
Total	123,900	120,365	119,187	96,723	105,423	105,719
USE Dom. Consumption						
Bangladesh	4,700	5,300	5,800	6,100	6,700	6,700
Brazil	4,100	4,200	3,400	3,200	3,200	3,200
China	36,000	34,500	34,000	35,000	36,250	36,250
India	21,750	23,250	24,500	24,250	23,750	23,750
Indonesia	3,050	3,050	3,250	3,000	2,900	3,050
Mexico	1,800	1,850	1,850	1,850	1,725	1,725
Pakistan	10,750	10,400	10,600	10,300	10,200	10,200
Turkey	6,050	6,300	6,400	6,650	6,600	6,300
United States	3,500	3,550	3,575	3,450	3,300	3,300
Vietnam	2,250	3,200	4,100	4,400	5,100	5,300
Other	14,500	14,182	13,936	13,029	12,796	12,656
Total	108,450	109,782	111,411	111,229	112,521	112,431
Imports						
Bangladesh	5,000	5,300	5,750	6,200	6,600	6,400
China	20,327	14,122	8,284	4,406	4,500	4,500
India	1,187	675	1,226	1,072	1,800	2,200
Indonesia	3,137	2,989	3,345	2,941	2,900	3,100
Korea, South	1,314	1,286	1,321	1,175	1,050	1,000
Mexico	950	1,040	830	975	1,075	1,075
Pakistan	1,800	1,200	950	3,300	2,650	2,600
Thailand	1,511	1,546	1,475	1,275	1,200	1,200
Turkey	3,692	4,246	3,675	4,218	3,600	3,250
Vietnam	2,410	3,200	4,275	4,500	5,200	5,400
Other	6,336	5,632	4,934	5,142	5,172	5,232
Total	47,664	41,236	36,065	35,204	35,747	35,957
Exports						
Australia	6,168	4,852	2,404	2,850	4,100	4,100
Benin	350	475	525	725	750	725
Brazil	4,307	2,230	3,910	4,314	2,900	2,800
Burkina	1,200	1,275	1,050	1,300	1,150	1,150
Greece	1,100	1,285	1,168	959	850	850
India	7,761	9,261	4,199	5,764	4,400	4,500
Mali	800	900	850	1,000	1,075	1,075
Turkmenistan	800	1,625	1,500	1,250	850	800
United States	13,026	10,530	11,246	9,153	12,700	13,200
Uzbekistan	3,200	2,700	2,450	2,500	1,800	1,700
Other	7,699	5,856	6,017	5,478	5,164	5,049
Total	46,411	40,989	35,319	35,293	35,739	35,949
Ending Stocks						
Australia	2,399	1,807	1,818	1,933	2,198	2,448
Brazil	5,801	7,668	7,532	6,159	6,809	7,009
China	50,361	62,707	66,920	58,198	48,848	48,898
India	11,795	11,459	13,486	10,944	11,594	11,894
Pakistan	2,710	2,475	2,890	2,615	2,515	2,540
Turkey	1,315	1,357	1,596	1,583	1,458	1,408
United States	3,800	2,350	3,650	3,800	4,800	4,500
Other	13,942	13,493	13,833	11,859	11,680	11,785
Total	92,123	103,316	111,725	97,091	89,902	90,482

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2016/17 Proj.		Prel.		2016/17 Proj.		Prel.		2016/17 Proj.		From last month		From last year	
	2014/15	2015/16	Feb	Mar	2014/15	2015/16	Feb	Mar	2014/15	2015/16	Feb	Mar	MBales	Percent	MBales	Percent
World	34.21	30.50	29.28	29.22	758	690	784	788	119.19	96.72	105.42	105.72	0.30	0.28	9.00	9.30
United States	3.78	3.27	3.85	3.85	939	859	958	974	16.32	12.89	16.96	17.23	0.27	1.60	4.34	33.69
Total Foreign	30.43	27.23	25.43	25.37	736	670	757	759	102.87	83.84	88.46	88.49	0.03	0.03	4.65	5.55
Western Hemisphere																
Brazil	1.02	0.96	0.93	0.93	1,494	1,345	1,522	1,522	7.00	5.90	6.50	6.50	0.00	0.00	0.60	10.17
Mexico	0.18	0.13	0.10	0.10	1,578	1,521	1,579	1,579	1.32	0.91	0.73	0.73	0.00	0.00	-0.18	-20.15
Argentina	0.48	0.38	0.30	0.30	499	479	508	508	1.10	0.83	0.70	0.70	0.00	0.00	-0.13	-15.15
Paraguay	0.02	0.01	0.01	0.01	435	419	416	416	0.03	0.03	0.02	0.02	0.00	0.00	0.00	-16.00
Peru	0.03	0.02	0.01	0.01	992	1,021	1,005	1,005	0.12	0.08	0.06	0.06	0.00	0.00	-0.02	-20.00
Colombia	0.03	0.03	0.02	0.02	844	562	629	794	0.12	0.08	0.05	0.06	0.01	19.23	-0.02	-22.50
Africa																
Burkina	0.66	0.66	0.70	0.70	445	363	404	404	1.35	1.10	1.30	1.30	0.00	0.00	0.20	18.18
Mali	0.54	0.55	0.67	0.67	419	390	390	390	1.04	0.98	1.20	1.20	0.00	0.00	0.23	23.08
Cote d'Ivoire	0.42	0.40	0.35	0.35	449	321	411	411	0.86	0.59	0.66	0.66	0.00	0.00	0.07	11.86
Cameroon	0.23	0.22	0.23	0.23	502	510	455	455	0.53	0.52	0.47	0.47	0.00	0.00	-0.05	-8.74
Benin	0.40	0.41	0.42	0.42	395	269	362	362	0.73	0.50	0.69	0.69	0.00	0.00	0.19	38.00
Chad	0.26	0.29	0.30	0.30	231	203	250	250	0.27	0.27	0.35	0.35	0.00	0.00	0.08	27.78
Togo	0.13	0.10	0.11	0.11	383	327	317	317	0.22	0.15	0.16	0.16	0.00	0.00	0.01	6.67
Senegal	0.03	0.03	0.03	0.03	435	276	348	348	0.05	0.04	0.04	0.04	0.00	0.00	0.00	5.26
Egypt	0.16	0.10	0.06	0.06	728	697	693	693	0.53	0.32	0.18	0.18	0.00	0.00	-0.15	-45.31
Zimbabwe	0.20	0.10	0.18	0.18	212	120	187	187	0.20	0.06	0.15	0.15	0.00	0.00	0.10	172.73
Nigeria	0.22	0.24	0.24	0.24	203	227	227	227	0.20	0.25	0.25	0.25	0.00	0.00	0.00	0.00
Asia Oceania																
China	4.40	3.05	2.85	2.85	1,484	1,570	1,719	1,719	30.00	22.00	22.50	22.50	0.00	0.00	0.50	2.27
India	12.85	11.90	10.50	10.50	500	483	560	560	29.50	26.40	27.00	27.00	0.00	0.00	0.60	2.27
Pakistan	2.95	2.80	2.40	2.40	782	544	699	699	10.60	7.00	7.70	7.70	0.00	0.00	0.70	10.00
Kazakhstan	0.13	0.10	0.11	0.11	408	440	564	564	0.24	0.20	0.29	0.29	0.00	0.00	0.09	42.50
Tajikistan	0.18	0.15	0.15	0.17	611	599	544	515	0.49	0.41	0.38	0.39	0.02	4.00	-0.02	-5.57
Turkmenistan	0.55	0.50	0.55	0.55	609	631	529	529	1.53	1.45	1.33	1.33	0.00	0.00	-0.13	-8.62
Uzbekistan	1.29	1.29	1.26	1.18	661	644	616	655	3.90	3.80	3.55	3.55	0.00	0.00	-0.25	-6.58
Turkey	0.43	0.37	0.40	0.40	1,620	1,559	1,742	1,742	3.20	2.65	3.20	3.20	0.00	0.00	0.55	20.75
Australia	0.21	0.31	0.55	0.55	2,443	1,989	1,781	1,781	2.30	2.85	4.50	4.50	0.00	0.00	1.65	57.89
Syria	0.06	0.04	0.04	0.04	1,089	1,034	1,089	1,089	0.30	0.19	0.20	0.20	0.00	0.00	0.01	5.26
Burma	0.30	0.24	0.24	0.24	652	656	662	662	0.90	0.72	0.73	0.73	0.00	0.00	0.01	1.39
Europe																
Greece	0.28	0.25	0.20	0.20	1,007	898	1,034	1,034	1.29	1.01	0.95	0.95	0.00	0.00	-0.06	-5.94
Others	1.85	1.63	1.55	1.55	351	344	372	371	2.98	2.58	2.65	2.65	0.00	0.00	0.08	2.91

Note: Yeld for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2016/17
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	43	82	0	97	40	0	40	17
Albania	1	1	15	20	16	0	0	4
Algeria	0	0	15	20	15	0	0	5
Angola	2	5	3	10	5	0	3	2
Argentina	300	700	15	2,027	600	0	325	1,102
Armenia	0	0	0	0	0	0	0	0
Australia	550	4,500	0	6,433	35	-150	4,100	2,448
Austria	0	0	15	18	15	0	0	3
Azerbaijan	52	150	0	177	70	0	50	57
Bahrain	0	0	50	58	50	0	0	8
Bangladesh	43	120	6,400	8,060	6,700	10	0	1,350
Belarus	0	0	50	60	50	0	0	10
Belgium-Luxembourg	0	0	40	48	22	0	20	6
Benin	415	690	0	1,038	15	0	725	298
Bolivia	5	14	6	29	20	0	0	9
Brazil	930	6,500	200	12,859	3,200	-150	2,800	7,009
Bulgaria	2	10	25	44	35	0	0	9
Burkina	700	1,300	0	1,600	15	0	1,150	435
Burma	240	730	50	1,009	800	0	5	204
Cambodia	0	0	1	2	1	0	0	1
Cameroon	225	470	0	615	20	0	475	120
Canada	0	0	2	2	2	0	0	0
Central African Republic	35	35	0	45	5	0	30	10
Chad	300	345	0	401	10	0	300	91
Chile	0	0	0	0	0	0	0	0
China	2,850	22,500	4,500	85,198	36,250	0	50	48,898
Colombia	17	62	190	313	245	5	5	58
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	25	35	25	0	0	10
Cote d'Ivoire	350	660	0	730	30	0	575	125
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	12	14	12	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2016/17 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	70	94	75	0	0	19
Egypt	55	175	525	879	580	10	120	169
El Salvador	1	1	165	211	165	0	0	46
Estonia	0	0	10	12	10	0	0	2
Ethiopia	80	200	65	311	260	0	0	51
France	0	0	50	61	45	0	8	8
Germany	0	0	190	216	160	0	25	31
Ghana	16	28	0	35	10	0	20	5
Greece	200	950	35	1,087	95	50	850	92
Guatemala	2	3	107	132	110	0	0	22
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	3	3	0	0	3	0
India	10,500	27,000	2,200	40,144	23,750	0	4,500	11,894
Indonesia	3	5	3,100	3,633	3,050	0	5	578
Iran	100	300	280	700	550	0	15	135
Iraq	13	23	30	73	50	0	0	23
Ireland	0	0	2	2	2	0	0	0
Israel	8	65	2	85	4	0	65	16
Italy	0	0	185	208	175	0	10	23
Japan	0	0	260	305	265	0	0	40
Kazakhstan	110	285	0	348	80	0	200	68
Kenya	20	18	15	44	35	0	0	9
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,000	1,249	1,025	0	5	219
Kyrgyzstan	15	40	0	45	2	0	35	8
Latvia	0	0	3	4	3	0	0	1
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	65	85	65	0	0	20
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 05 Cotton Supply and Distribution MY 2016/17 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	130	160	0	256	5	0	160	91
Malaysia	0	0	360	487	250	0	150	87
Mali	670	1,200	0	1,586	25	0	1,075	486
Mauritius	0	0	95	123	100	0	0	23
Mexico	100	725	1,075	2,370	1,725	25	100	520
Moldova	0	0	45	57	45	0	0	12
Morocco	1	1	50	64	50	0	0	14
Mozambique	110	115	0	185	5	0	120	60
Netherlands	0	0	2	3	2	0	0	1
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	3	0	6	4
Nigeria	240	250	50	379	240	0	60	79
Pakistan	2,400	7,700	2,600	12,915	10,200	25	150	2,540
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	2	38	10	0	15	13
Peru	13	60	260	445	325	0	5	115
Philippines	1	2	45	60	47	0	0	13
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	165	203	165	0	0	38
Romania	0	0	2	3	2	0	0	1
Russia	0	0	300	364	300	0	0	64
Senegal	25	40	0	46	5	0	35	6
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	20	33	0	0	25	8
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	10	50	80	172	90	0	40	42
Spain	61	270	15	315	25	0	260	30
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	50	130	0	229	85	0	60	84
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	19	15	0	0	4
Syria	40	200	0	264	75	0	135	54
Taiwan	0	0	700	886	710	0	0	176

Table 05 Cotton Supply and Distribution MY 2016/17 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	165	390	0	710	40	0	300	370
Tanzania	300	200	0	629	175	0	135	319
Thailand	1	2	1,200	1,421	1,175	25	0	221
Togo	110	160	0	202	15	0	150	37
Tunisia	2	10	30	53	40	0	0	13
Turkey	400	3,200	3,250	8,033	6,300	0	325	1,408
Turkmenistan	545	1,325	0	2,154	650	0	800	704
Uganda	65	90	0	160	5	0	100	55
Ukraine	0	0	10	12	9	0	0	3
United Kingdom	0	0	2	3	2	0	0	1
United States	3,853	17,230	10	21,040	3,300	40	13,200	4,500
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,180	3,550	0	4,498	1,550	0	1,700	1,248
Venezuela	15	85	15	124	100	0	0	24
Vietnam	1	3	5,400	6,182	5,300	0	0	882
Yemen	18	32	0	38	30	0	1	7
Zambia	210	200	0	403	5	0	215	183
Zimbabwe	175	150	0	199	30	15	80	74
World								
World	29,223	105,719	35,957	238,767	112,431	-95	35,949	90,482

Table 05A Cotton Supply and Distribution MY 2016/2017
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	9	18	0	21	9	0	9	4
Albania	0	0	3	4	3	0	0	1
Algeria	0	0	3	4	3	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	65	152	3	441	131	0	71	240
Armenia	0	0	0	0	0	0	0	0
Australia	120	980	0	1,401	8	-33	893	533
Austria	0	0	3	4	3	0	0	1
Azerbaijan	11	33	0	39	15	0	11	12
Bahrain	0	0	11	13	11	0	0	2
Bangladesh	9	26	1,393	1,755	1,459	2	0	294
Belarus	0	0	11	13	11	0	0	2
Belgium-Luxembourg	0	0	9	10	5	0	4	1
Benin	90	150	0	226	3	0	158	65
Bolivia	1	3	1	6	4	0	0	2
Brazil	202	1,415	44	2,800	697	-33	610	1,526
Bulgaria	0	2	5	10	8	0	0	2
Burkina	152	283	0	348	3	0	250	95
Burma	52	159	11	220	174	0	1	44
Cambodia	0	0	0	0	0	0	0	0
Cameroon	49	102	0	134	4	0	103	26
Canada	0	0	0	0	0	0	0	0
Central African Republic	8	8	0	10	1	0	7	2
Chad	65	75	0	87	2	0	65	20
Chile	0	0	0	0	0	0	0	0
China	621	4,899	980	18,550	7,893	0	11	10,646
Colombia	4	13	41	68	53	1	1	13
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	5	8	5	0	0	2
Cote d'Ivoire	76	144	0	159	7	0	125	27
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	3	3	3	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2016/2017 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	15	20	16	0	0	4
Egypt	12	38	114	191	126	2	26	37
El Salvador	0	0	36	46	36	0	0	10
Estonia	0	0	2	3	2	0	0	0
Ethiopia	17	44	14	68	57	0	0	11
France	0	0	11	13	10	0	2	2
Germany	0	0	41	47	35	0	5	7
Ghana	3	6	0	8	2	0	4	1
Greece	44	207	8	237	21	11	185	20
Guatemala	0	1	23	29	24	0	0	5
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	4	6	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	1	1	0	0	1	0
India	2,286	5,879	479	8,740	5,171	0	980	2,590
Indonesia	1	1	675	791	664	0	1	126
Iran	22	65	61	152	120	0	3	29
Iraq	3	5	7	16	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	2	14	0	19	1	0	14	3
Italy	0	0	40	45	38	0	2	5
Japan	0	0	57	66	58	0	0	9
Kazakhstan	24	62	0	76	17	0	44	15
Kenya	4	4	3	10	8	0	0	2
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	218	272	223	0	1	48
Kyrgyzstan	3	9	0	10	0	0	8	2
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lesotho	0	0	14	19	14	0	0	4
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	1	1	1	0	0	0
Madagascar	7	13	0	15	11	0	2	2

Table 05A Cotton Supply and Distribution MY 2016/2017 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	28	35	0	56	1	0	35	20
Malaysia	0	0	78	106	54	0	33	19
Mali	146	261	0	345	5	0	234	106
Mauritius	0	0	21	27	22	0	0	5
Mexico	22	158	234	516	376	5	22	113
Moldova	0	0	10	12	10	0	0	3
Morocco	0	0	11	14	11	0	0	3
Mozambique	24	25	0	40	1	0	26	13
Netherlands	0	0	0	1	0	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	52	54	11	83	52	0	13	17
Pakistan	523	1,676	566	2,812	2,221	5	33	553
Panama	0	0	0	0	0	0	0	0
Paraguay	2	5	0	8	2	0	3	3
Peru	3	13	57	97	71	0	1	25
Philippines	0	0	10	13	10	0	0	3
Poland	0	0	3	4	3	0	0	1
Portugal	0	0	36	44	36	0	0	8
Romania	0	0	0	1	0	0	0	0
Russia	0	0	65	79	65	0	0	14
Senegal	5	9	0	10	1	0	8	1
Serbia	0	0	2	2	2	0	0	0
Singapore	0	0	4	7	0	0	5	2
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	2	11	17	37	20	0	9	9
Spain	13	59	3	69	5	0	57	7
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	11	28	0	50	19	0	13	18
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	3	4	3	0	0	1
Syria	9	44	0	57	16	0	29	12
Taiwan	0	0	152	193	155	0	0	38

Table 05A Cotton Supply and Distribution MY 2016/2017 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	36	85	0	155	9	0	65	81
Tanzania	65	44	0	137	38	0	29	69
Thailand	0	0	261	309	256	5	0	48
Togo	24	35	0	44	3	0	33	8
Tunisia	0	2	7	12	9	0	0	3
Turkey	87	697	708	1,749	1,372	0	71	307
Turkmenistan	119	288	0	469	142	0	174	153
Uganda	14	20	0	35	1	0	22	12
Ukraine	0	0	2	3	2	0	0	1
United Kingdom	0	0	0	1	0	0	0	0
United States	839	3,751	2	4,581	718	9	2,874	980
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	257	773	0	979	337	0	370	272
Venezuela	3	19	3	27	22	0	0	5
Vietnam	0	1	1,176	1,346	1,154	0	0	192
Yemen	4	7	0	8	7	0	0	2
Zambia	46	44	0	88	1	0	47	40
Zimbabwe	38	33	0	43	7	3	17	16
World								
World	6,363	23,018	7,829	51,986	24,479	-21	7,827	19,700

Table 06: Cotton Supply and Distribution by Country 2015/2016
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	87	0	105	50	0	40	15
Albania	1	1	15	20	16	0	0	4
Algeria	0	0	14	20	15	0	0	5
Angola	2	5	3	10	5	0	3	2
Argentina	375	825	17	2,139	600	0	227	1,312
Armenia	0	0	0	0	0	0	0	0
Australia	312	2,850	0	4,668	35	-150	2,850	1,933
Austria	0	0	18	21	15	0	3	3
Azerbaijan	23	70	0	113	60	0	26	27
Bahrain	0	0	50	58	50	0	0	8
Bangladesh	43	119	6,200	7,650	6,100	10	0	1,540
Belarus	0	0	50	60	50	0	0	10
Belgium-Luxembourg	0	0	49	58	32	0	18	8
Benin	405	500	0	1,088	15	0	725	348
Bolivia	5	14	4	30	20	0	1	9
Brazil	955	5,900	91	13,523	3,200	-150	4,314	6,159
Bulgaria	2	10	23	41	32	0	0	9
Burkina	660	1,100	0	1,615	15	0	1,300	300
Burma	239	720	50	1,034	800	0	5	229
Cambodia	0	0	1	2	1	0	0	1
Cameroon	220	515	0	715	20	0	550	145
Canada	0	0	2	2	2	0	0	0
Central African Republic	34	30	0	43	5	0	28	10
Chad	290	270	0	346	10	0	280	56
Chile	0	0	0	0	0	0	0	0
China	3,050	22,000	4,406	93,326	35,000	0	128	58,198
Colombia	31	80	178	314	245	5	3	61
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	25	29	20	0	0	9
Cote d'Ivoire	400	590	0	875	30	0	775	70
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	12	15	13	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2015/2016 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	64	90	75	0	0	15
Egypt	100	320	450	959	620	10	150	179
El Salvador	1	1	167	210	165	0	0	45
Estonia	0	0	10	10	8	0	0	2
Ethiopia	65	175	45	276	230	0	0	46
France	0	0	56	71	45	0	15	11
Germany	0	0	202	231	175	0	30	26
Ghana	16	28	0	32	10	0	15	7
Greece	245	1,010	28	1,206	95	50	959	102
Guatemala	2	3	106	132	110	0	0	22
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	2	2	0	0	2	0
Hungary	0	0	3	4	0	0	4	0
India	11,900	26,400	1,072	40,958	24,250	0	5,764	10,944
Indonesia	3	5	2,941	3,543	3,000	0	15	528
Iran	100	275	250	660	525	0	15	120
Iraq	20	30	30	80	60	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	9	73	2	87	4	0	65	18
Italy	0	0	182	208	175	0	10	23
Japan	0	0	310	350	305	0	0	45
Kazakhstan	99	200	0	353	100	0	190	63
Kenya	21	18	15	46	35	0	0	11
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,175	1,479	1,225	0	5	249
Kyrgyzstan	15	40	0	47	2	0	40	5
Latvia	0	0	3	4	3	0	0	1
Lebanon	0	0	4	5	4	0	0	1
Lesotho	0	0	65	80	60	0	0	20
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 06: Cotton Supply and Distribution by Country 2015/2016 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	125	150	0	281	5	0	180	96
Malaysia	0	0	443	489	220	0	142	127
Mali	545	975	0	1,411	25	0	1,000	386
Mauritius	0	0	129	148	120	0	0	28
Mexico	130	908	975	2,576	1,850	25	131	570
Moldova	0	0	35	47	35	0	0	12
Morocco	1	1	46	81	68	0	0	13
Mozambique	110	90	0	175	5	0	100	70
Netherlands	0	0	1	3	2	0	0	1
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	240	250	50	379	240	0	60	79
Pakistan	2,800	7,000	3,300	13,190	10,300	25	250	2,615
Panama	0	0	0	0	0	0	0	0
Paraguay	13	25	2	45	10	0	20	15
Peru	16	75	210	478	350	0	3	125
Philippines	1	2	47	60	47	0	0	13
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	171	210	170	0	2	38
Romania	0	0	2	3	2	0	0	1
Russia	0	0	290	364	300	0	0	64
Senegal	30	38	0	46	5	0	35	6
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	40	43	0	0	30	13
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	9	46	75	210	96	6	66	42
Spain	63	271	14	319	25	0	264	30
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	50	130	0	264	85	0	80	99
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	16	19	15	0	0	4
Syria	40	190	0	284	120	0	100	64
Taiwan	0	0	707	921	735	0	0	186

Table 06: Cotton Supply and Distribution by Country 2015/2016 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	150	413	0	790	20	0	450	320
Tanzania	400	270	0	689	175	0	85	429
Thailand	1	2	1,275	1,494	1,250	25	0	219
Togo	100	150	0	222	15	0	165	42
Tunisia	2	10	30	53	40	0	0	13
Turkey	370	2,650	4,218	8,464	6,650	0	231	1,583
Turkmenistan	500	1,450	0	2,729	650	0	1,250	829
Uganda	65	92	0	155	5	0	80	70
Ukraine	0	0	8	11	9	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,268	12,888	33	16,571	3,450	168	9,153	3,800
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,285	3,800	0	4,948	1,500	0	2,500	948
Venezuela	15	85	15	124	100	0	0	24
Vietnam	1	3	4,500	5,179	4,400	0	0	779
Yemen	18	32	0	37	30	0	1	6
Zambia	225	207	0	403	5	0	195	203
Zimbabwe	100	55	0	219	30	15	125	49
World								
World	30,499	96,723	35,204	243,652	111,229	39	35,293	97,091

Table 06A: Cotton Supply and Distribution by Country 2015/2016
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	10	4	19	0	11	0	9	3
Albania	0	1	0	3	3	0	0	1
Algeria	0	1	0	3	3	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	82	282	180	4	131	0	49	286
Armenia	0	0	0	0	0	0	0	0
Australia	68	396	621	0	8	-33	621	421
Austria	0	1	0	4	3	0	1	1
Azerbaijan	5	9	15	0	13	0	6	6
Bahrain	0	2	0	11	11	0	0	2
Bangladesh	9	290	26	1,350	1,328	2	0	335
Belarus	0	2	0	11	11	0	0	2
Belgium-Luxembourg	0	2	0	11	7	0	4	2
Benin	88	128	109	0	3	0	158	76
Bolivia	1	3	3	1	4	0	0	2
Brazil	208	1,640	1,285	20	697	-33	939	1,341
Bulgaria	0	2	2	5	7	0	0	2
Burkina	144	112	239	0	3	0	283	65
Burma	52	57	157	11	174	0	1	50
Cambodia	0	0	0	0	0	0	0	0
Cameroon	48	44	112	0	4	0	120	32
Canada	0	0	0	0	0	0	0	0
Central African Republic	7	3	7	0	1	0	6	2
Chad	63	17	59	0	2	0	61	12
Chile	0	0	0	0	0	0	0	0
China	664	14,570	4,790	959	7,620	0	28	12,671
Colombia	7	12	17	39	53	1	1	13
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	1	0	5	4	0	0	2
Cote d'Ivoire	87	62	128	0	7	0	169	15
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	1	0	3	3	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2015/2016 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	4	2	14	16	0	0	3
Egypt	22	41	70	98	135	2	33	39
El Salvador	0	9	0	36	36	0	0	10
Estonia	0	0	0	2	2	0	0	0
Ethiopia	14	12	38	10	50	0	0	10
France	0	3	0	12	10	0	3	2
Germany	0	6	0	44	38	0	7	6
Ghana	3	1	6	0	2	0	3	2
Greece	53	37	220	6	21	11	209	22
Guatemala	0	5	1	23	24	0	0	5
Guinea	3	1	3	0	0	0	3	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	0	1	0	0	1	0
India	2,591	2,936	5,748	233	5,280	0	1,255	2,383
Indonesia	1	130	1	640	653	0	3	115
Iran	22	29	60	54	114	0	3	26
Iraq	4	4	7	7	13	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	2	3	16	0	1	0	14	4
Italy	0	6	0	40	38	0	2	5
Japan	0	9	0	67	66	0	0	10
Kazakhstan	22	33	44	0	22	0	41	14
Kenya	5	3	4	3	8	0	0	2
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	66	0	256	267	0	1	54
Kyrgyzstan	3	2	9	0	0	0	9	1
Latvia	0	0	0	1	1	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lesotho	0	3	0	14	13	0	0	4
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	0	1	1	0	0	0
Madagascar	7	2	13	0	11	0	2	2

Table 06A: Cotton Supply and Distribution by Country 2015/2016 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malawi	27	29	33	0	1	0	39	21
Malaysia	0	10	0	96	48	0	31	28
Mali	119	95	212	0	5	0	218	84
Mauritius	0	4	0	28	26	0	0	6
Mexico	28	151	198	212	403	5	29	124
Moldova	0	3	0	8	8	0	0	3
Morocco	0	7	0	10	15	0	0	3
Mozambique	24	19	20	0	1	0	22	15
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	52	17	54	11	52	0	13	17
Pakistan	610	629	1,524	718	2,243	5	54	569
Panama	0	0	0	0	0	0	0	0
Paraguay	3	4	5	0	2	0	4	3
Peru	3	42	16	46	76	0	1	27
Philippines	0	2	0	10	10	0	0	3
Poland	0	1	0	3	3	0	0	1
Portugal	0	8	0	37	37	0	0	8
Romania	0	0	0	0	0	0	0	0
Russia	0	16	0	63	65	0	0	14
Senegal	7	2	8	0	1	0	8	1
Singapore	0	1	0	9	0	0	7	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	2	19	10	16	21	1	14	9
Spain	14	7	59	3	5	0	57	7
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	11	29	28	0	19	0	17	22
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	3	3	0	0	1
Syria	9	20	41	0	26	0	22	14
Taiwan	0	47	0	154	160	0	0	40
Tajikistan	33	82	90	0	4	0	98	70

Table 06A: Cotton Supply and Distribution by Country 2015/2016 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	87	91	59	0	38	0	19	93
Thailand	0	47	0	278	272	5	0	48
Togo	22	16	33	0	3	0	36	9
Tunisia	0	3	2	7	9	0	0	3
Turkey	81	347	577	918	1,448	0	50	345
Turkmenistan	109	278	316	0	142	0	272	180
Uganda	14	14	20	0	1	0	17	15
Ukraine	0	1	0	2	2	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	712	795	2,806	7	751	37	1,993	827
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	280	250	827	0	327	0	544	206
Venezuela	3	5	19	3	22	0	0	5
Vietnam	0	147	1	980	958	0	0	170
Yemen	4	1	7	0	7	0	0	1
Zambia	49	43	45	0	1	0	42	44
Zimbabwe	22	36	12	0	7	3	27	11
World								
World	6,640	24,325	21,059	7,665	24,218	8	7,684	21,139

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,721	32,703	143,474	31,357	86,905	234	87,139	24,978	29
1990/91	24,978	33,153	87,165	30,578	142,721	29,560	85,524	170	85,694	27,467	32
1991/92	27,467	34,758	95,234	29,024	151,725	28,204	86,188	368	86,556	36,965	43
1992/93	36,965	32,643	82,307	27,067	146,339	25,435	86,337	63	86,400	34,504	40
1993/94	34,504	30,718	77,679	27,967	140,150	26,620	85,560	143	85,703	27,827	33
1994/95	27,827	32,250	86,297	30,300	144,424	28,118	84,622	-330	84,292	32,014	38
1995/96	32,014	35,920	93,903	27,004	152,921	27,396	85,940	-544	85,396	40,129	47
1996/97	40,129	33,740	90,053	28,579	158,761	26,777	87,936	-585	87,351	44,633	51
1997/98	44,633	33,797	92,368	25,929	162,930	26,777	87,267	-581	86,686	49,467	57
1998/99	49,467	32,885	86,073	24,480	160,020	23,517	84,765	-1,114	83,651	52,852	62
1999/00	52,852	32,350	87,923	27,976	168,751	27,126	91,087	-602	90,485	51,140	56
2000/01	51,140	32,012	89,111	26,229	166,480	26,156	92,178	-1,424	90,754	49,570	54
2001/02	49,570	33,719	98,507	29,322	177,399	29,081	94,417	-781	93,636	54,682	58
2002/03	54,682	30,779	91,026	30,233	175,941	30,400	98,462	-804	97,658	47,883	49
2003/04	47,883	32,263	96,694	34,175	178,752	33,152	98,083	-909	97,174	48,426	49
2004/05	48,426	35,759	121,517	33,985	203,928	34,949	109,220	-1,245	107,975	61,004	56
2005/06	61,004	34,503	116,333	44,693	222,030	44,922	116,961	-1,793	115,168	61,940	53
2006/07	61,940	34,713	123,013	38,305	223,258	37,401	124,263	-1,715	122,548	63,309	51
2007/08	63,309	32,889	120,577	39,463	223,349	38,893	123,782	-2,094	121,688	62,768	51
2008/09	62,768	30,630	108,300	30,623	201,691	30,252	110,371	-1,536	108,835	62,604	57
2009/10	62,604	30,233	103,359	36,916	202,879	35,664	119,545	-62	119,483	47,732	40
2010/11	47,732	33,713	117,630	36,300	201,662	34,821	115,461	9	115,470	51,371	44
2011/12	51,371	36,100	127,643	45,460	224,474	45,966	104,256	-370	103,886	74,622	72
2012/13	74,622	34,407	123,900	47,664	246,186	46,411	108,450	-798	107,652	92,123	85
2013/14	92,123	32,726	120,365	41,236	253,724	40,989	109,782	-363	109,419	103,316	94
2014/15	103,316	34,214	119,187	36,065	258,568	35,319	111,411	113	111,524	111,725	100
2015/16	111,725	30,499	96,723	35,204	243,652	35,293	111,229	39	111,268	97,091	87
2016/17	97,091	29,223	105,719	35,957	238,767	35,949	112,431	-95	112,336	90,482	80

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,053	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,783	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,853	974	3,800	17,230	10	21,040	13,200	3,300	40	4,500	27

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,525	32,701	124,184	23,663	78,146	397	21,978
1990/91	28,405	549	21,978	71,660	30,574	124,212	21,767	76,867	455	25,123
1991/92	29,513	573	25,123	77,620	29,011	131,754	21,558	76,575	360	33,261
1992/93	28,142	511	33,261	66,089	27,066	126,416	20,234	76,087	253	29,842
1993/94	25,545	525	29,842	61,545	27,961	119,348	19,758	75,142	151	24,297
1994/95	26,859	540	24,297	66,635	30,280	121,212	18,716	73,424	-292	29,364
1995/96	29,442	562	29,364	76,003	26,596	131,963	19,721	75,293	-571	37,520
1996/97	28,524	543	37,520	71,111	28,176	136,807	19,912	76,810	-577	40,662
1997/98	28,372	565	40,662	73,575	25,916	140,153	19,277	75,918	-622	45,580
1998/99	28,561	550	45,580	72,155	24,041	141,776	19,219	74,364	-720	48,913
1999/00	26,917	574	48,913	70,955	27,879	147,747	20,376	80,893	-747	47,225
2000/01	26,730	586	47,225	71,923	26,213	145,361	19,416	83,316	-941	43,570
2001/02	28,123	605	43,570	78,204	29,301	151,075	18,081	86,721	-961	47,234
2002/03	25,754	624	47,234	73,817	30,166	151,217	18,500	91,189	-970	42,498
2003/04	27,405	623	42,498	78,439	34,130	155,067	19,394	91,817	-1,120	44,976
2004/05	30,475	702	44,976	98,266	33,956	177,198	20,513	102,529	-1,353	55,509
2005/06	28,917	696	55,509	92,443	44,665	192,617	27,249	111,090	-1,593	55,871
2006/07	29,561	747	55,868	101,425	38,272	195,565	24,442	119,315	-2,018	53,826
2007/08	28,644	771	53,826	101,370	39,440	194,636	25,259	119,186	-2,523	52,714
2008/09	27,567	754	52,714	95,475	30,616	178,805	16,991	106,822	-1,273	56,265
2009/10	27,184	730	56,265	91,176	36,911	184,352	23,627	115,989	-48	44,784
2010/11	29,383	737	44,784	99,528	36,287	180,599	20,445	111,557	-173	48,770
2011/12	32,271	756	48,770	112,070	45,437	206,277	34,252	100,952	-198	71,271
2012/13	30,635	758	71,271	106,586	47,650	225,507	33,385	104,946	-1,146	88,322
2013/14	29,673	788	88,322	107,456	41,217	236,995	30,459	106,227	-655	100,964
2014/15	30,431	736	100,964	102,868	36,045	239,877	24,073	107,828	-97	108,073
2015/16	27,231	670	108,073	83,835	35,163	227,071	26,140	107,771	-129	93,289
2016/17	25,370	759	93,289	88,489	35,939	217,717	22,749	109,123	-135	85,980