



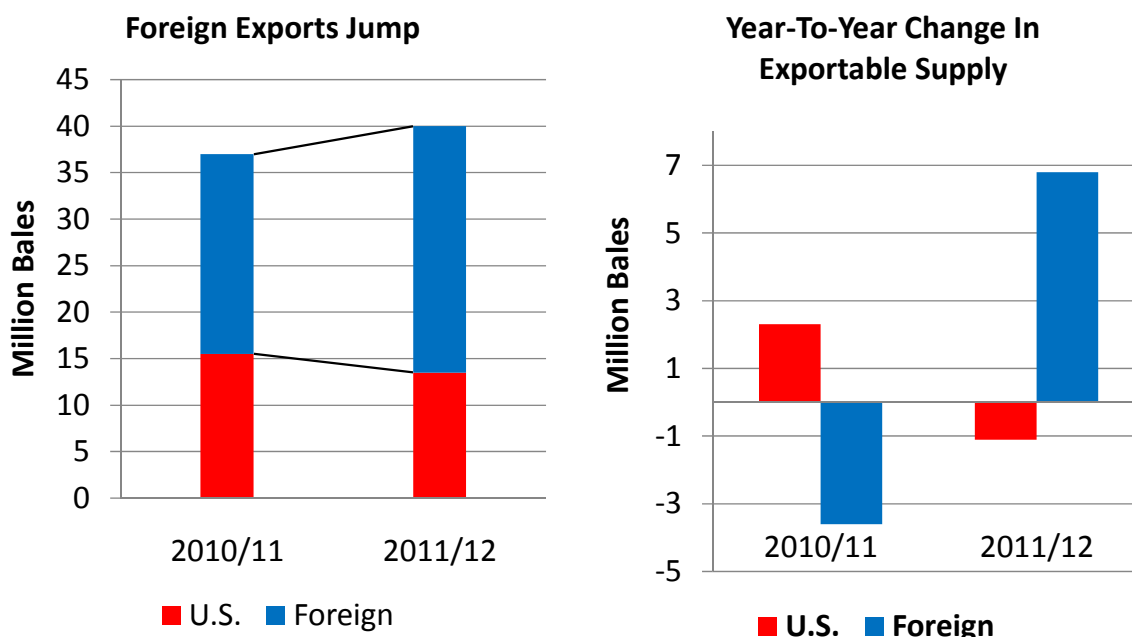
United States
Department of
Agriculture

Foreign
Agricultural
Service

Circular Series
FOP 05- 11
May 2011

Cotton: World Markets and Trade

Expanded Exportable Supplies Stimulate World Trade



Global trade is forecast higher based on expanded exportable supply. With production expected to exceed consumption, world stocks are currently forecast to partially rebuild, after declining by 18 million bales over the past two years. Some of the trade growth is motivated by consuming countries replenishing stocks throughout the pipeline, and stocks are expected to increase in nearly all major markets. Moderate growth in consumption will also support higher trade levels.

Exportable supplies in Brazil and Australia are forecast to be significantly greater, because of their larger beginning stocks and near record production levels. These two countries are expected to capture most of the growth in foreign exports.

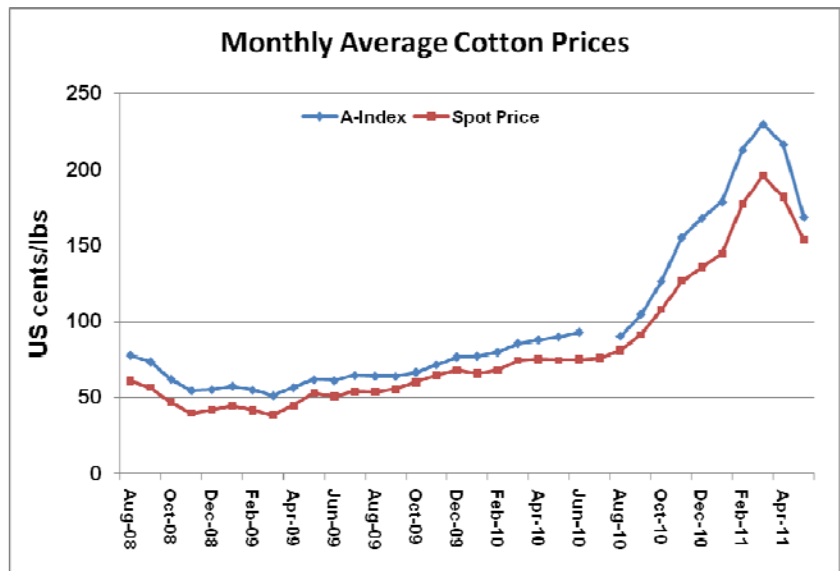
For the United States, production is forecast slightly lower as the result of unfavorable early-season weather conditions. Coupled with near record low beginning stocks, exportable supply is expected to decline, reducing U.S. exports by 2.0 million bales.

Overview

The initial forecast for 2011/12 indicates significantly increased production, in response to higher world prices. Consumption is expected to recover from the depressed level of 2010/11. World trade is forecast to expand as exportable supplies move to consuming countries to meet the consumption demand and to help rebuild stocks.

Prices

Both the U.S spot price and the A-Index have fallen dramatically in recent weeks. The A-index has declined by 30 percent in the last month and the U.S. Spot price has fallen by over 20 percent.



2011/12 TRADE OUTLOOK

Major Exporters:

- **Brazil** is up 2.5 million bales to 4.5 million on large carryover stocks from their record crop.
- **United States** is down 2.0 million bales to 13.5 million on near record low beginning stocks and lower production.
- **Australia** is up 1.3 million bales to 4.3 million due to their record 2010/11 crop.

Major Importers:

- **China** is up 2.5 million bales to 16.0 million as consumption growth outpaces production.
- **Brazil** is down 550,000 bales to 100,000 as their record crop provides sufficient supply.

TRADE CHANGES IN 2010/11

Major Exporters:

- **United States** is lowered 250,000 bales to 15.5 million as late season shipments are pushed into next season.
- **Brazil** is lowered 350,000 bales to 2.0 million as late season shipments are pushed into next season.

- **Uzbekistan** is lowered 200,000 bales to 3.3 million as late season shipments are pushed into next season.

Major Importers:

- **China** is lowered 1.5 million bales to 13.5 million based on a larger domestic crop.
- **Turkey** is raised 250,000 bales to 3.4 million on stronger arrivals.
- **Pakistan** is raised 200,000 bales to 1.5 million on revised data.

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Afghanistan									
2011/12	50	13	85	0	15	70	0	70	13
Albania									
2008/09	0	0	0	-16	0	-15	0	-15	-1
2009/10	0	-1	0	-22	0	-20	0	-20	-3
2010/11	0	-3	0	-26	0	-25	0	-25	-4
2011/12	1	3	1	3	0	5	0	5	2
Algeria									
2010/11	0	0	0	7	0	5	0	5	2
2011/12	0	4	0	15	0	15	0	15	4
Angola									
2011/12	2	2	5	3	3	5	0	5	2
Argentina									
2011/12	625	994	1,350	50	375	850	9	859	1,160
Armenia									
2011/12	0	1	0	1	0	1	0	1	1
Australia									
2010/11	0	0	-100	0	0	0	0	0	-100
2011/12	525	2,259	4,250	0	4,300	40	-150	-110	2,319
Austria									
2011/12	0	6	0	20	0	20	0	20	6
Azerbaijan									
2011/12	40	19	85	0	25	50	0	50	29
Bahrain									
2010/11	0	0	0	-5	0	-5	0	-5	0
2011/12	0	5	0	8	0	10	0	10	3
Bangladesh									
2010/11	3	0	16	0	0	0	0	0	16
2011/12	36	742	66	4,000	0	4,000	10	4,010	798
Belarus									
2011/12	0	10	0	60	0	60	0	60	10
Belgium-Luxembourg									
2011/12	0	5	0	45	5	40	0	40	5

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Benin									
2010/11	0	0	-75	0	-75	0	0	0	0
2011/12	220	63	450	0	400	10	0	10	103
Bolivia									
2010/11	0	0	0	0	0	-5	0	-5	5
2011/12	20	29	48	20	5	60	0	60	32
Brazil									
2010/11	40	0	300	0	-350	0	0	0	650
2011/12	1,400	8,053	9,300	100	4,500	4,600	-150	4,450	8,503
Bulgaria									
2011/12	2	10	10	30	0	40	0	40	10
Burkina									
2010/11	0	0	-50	0	-50	0	0	0	0
2011/12	500	140	900	0	825	4	0	4	211
Burma									
2011/12	300	46	270	0	75	200	0	200	41
Cambodia									
2011/12	0	3	0	10	0	10	0	10	3
Cameroon									
2010/11	-20	0	0	0	0	0	0	0	0
2011/12	175	50	350	0	275	40	0	40	85
Canada									
2011/12	0	5	0	12	0	12	0	12	5
Central African Republic									
2011/12	25	11	20	0	15	5	0	5	11
Chad									
2011/12	115	18	115	0	95	15	0	15	23
Chile									
2010/11	0	0	0	-10	0	-10	0	-10	0
2011/12	0	9	0	30	0	30	0	30	9
China									
2010/11	50	0	1,000	-1,500	25	0	0	0	-525
2011/12	5,500	12,171	33,000	16,000	50	48,000	0	48,000	13,121

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Colombia									
2010/11	0	0	0	10	0	0	0	0	10
2011/12	40	86	160	250	5	400	5	405	86
Congo (Kinshasa)									
2011/12	30	4	15	2	0	17	0	17	4
Costa Rica									
2011/12	1	1	1	1	0	2	0	2	1
Cote d'Ivoire									
2010/11	0	0	0	0	-50	0	0	0	50
2011/12	230	140	400	0	350	45	0	45	145
Croatia									
2011/12	0	1	0	1	0	1	0	1	1
Cuba									
2011/12	4	2	4	10	0	14	0	14	2
Cyprus									
2011/12	0	0	0	0	0	0	0	0	0
Czech Republic									
2011/12	0	8	0	45	5	40	0	40	8
Denmark									
2011/12	0	1	0	1	0	1	0	1	1
Dominican Republic									
2011/12	4	1	3	1	0	4	0	4	1
Ecuador									
2011/12	3	21	9	75	0	85	0	85	20
Egypt									
2010/11	-5	0	-20	0	0	0	0	0	-20
2011/12	210	162	775	550	350	850	13	863	274
El Salvador									
2011/12	1	30	1	140	0	140	0	140	31
Estonia									
2011/12	0	0	0	0	0	0	0	0	0
Ethiopia									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2011/12	60	21	85	0	10	75	0	75	21
France									
2011/12	0	15	0	80	10	70	0	70	15
Germany									
2011/12	0	23	0	200	35	165	0	165	23
Ghana									
2011/12	30	4	50	0	30	15	0	15	9
Greece									
2009/10	-35	0	40	0	0	0	0	0	40
2010/11	0	40	0	0	0	0	0	0	40
2011/12	300	231	1,400	20	1,050	160	50	210	391
Guatemala									
2011/12	2	23	3	110	0	110	0	110	26
Guinea									
2011/12	14	2	14	0	14	0	0	0	2
Haiti									
2011/12	7	1	5	5	0	10	0	10	1
Honduras									
2006/07	0	0	0	16	0	12	0	12	4
2007/08	0	4	0	12	0	12	0	12	4
2008/09	0	4	0	-6	0	-3	0	-3	1
2009/10	0	1	0	-17	0	-13	0	-13	-3
2010/11	0	-3	0	-14	0	-13	0	-13	-4
2011/12	2	2	4	6	0	10	0	10	2
Hong Kong									
2010/11	0	0	0	-50	-20	-10	0	-10	-20
2011/12	0	74	0	350	150	180	0	180	94
Hungary									
2011/12	0	3	0	4	0	4	0	4	3
India									
2009/10	0	0	0	0	0	-200	0	-200	200
2010/11	0	200	-1,000	0	0	-500	0	-500	-300
2011/12	12,000	5,049	27,000	500	4,800	21,500	0	21,500	6,249
Indonesia									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2009/10	0	0	0	100	0	0	0	0	100
2010/11	-1	100	-5	-125	0	-75	0	-75	45
2011/12	9	394	25	1,950	20	1,900	50	1,950	399
Iran									
2011/12	120	175	350	300	40	600	0	600	185
Iraq									
2003/04	4	0	0	0	0	0	0	0	0
2005/06	7	0	0	0	0	0	0	0	0
2006/07	2	0	0	0	0	0	0	0	0
2007/08	-3	0	-7	0	0	0	0	0	-7
2008/09	-12	-7	-21	0	0	-21	0	-21	-7
2009/10	-6	-7	-12	0	0	-15	0	-15	-4
2010/11	-2	-4	-5	0	0	-10	0	-10	1
2011/12	20	20	30	70	0	90	0	90	30
Ireland									
2011/12	0	0	0	2	0	2	0	2	0
Israel									
2011/12	8	7	64	2	55	4	0	4	14
Italy									
2010/11	0	0	0	10	0	10	0	10	0
2011/12	0	32	0	250	20	230	0	230	32
Japan									
2011/12	0	52	0	325	0	325	0	325	52
Kazakhstan									
2011/12	150	48	400	5	325	45	0	45	83
Kenya									
2011/12	44	12	55	5	0	55	0	55	17
Korea, North									
2011/12	19	45	55	100	0	150	0	150	50
Korea, South									
2011/12	0	197	0	1,100	5	1,050	0	1,050	242
Kyrgyzstan									
2010/11	0	0	8	0	0	0	0	0	8
2011/12	25	35	100	0	90	5	0	5	40

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Latvia									
2011/12	0	0	0	1	0	1	0	1	0
Lebanon									
2011/12	0	1	0	3	0	3	0	3	1
Lithuania									
2011/12	0	1	0	2	1	1	0	1	1
Macedonia									
2011/12	1	7	1	20	0	20	0	20	8
Madagascar									
2011/12	30	11	60	0	10	50	0	50	11
Malawi									
2011/12	85	56	125	0	115	5	0	5	61
Malaysia									
2011/12	0	29	0	225	5	215	0	215	34
Mali									
2011/12	325	92	575	0	525	25	0	25	117
Mauritius									
2011/12	0	17	0	125	0	120	0	120	22
Mexico									
2011/12	165	487	1,000	1,350	225	1,950	25	1,975	637
Moldova									
2011/12	0	4	0	10	0	10	0	10	4
Morocco									
2010/11	0	0	0	10	0	5	0	5	5
2011/12	1	28	1	165	0	160	0	160	34
Mozambique									
2009/10	-40	0	-15	0	-10	0	0	0	-5
2010/11	-69	-5	-38	0	-30	0	0	0	-13
2011/12	130	45	90	0	80	10	0	10	45
Netherlands									
2011/12	0	4	0	20	0	20	0	20	4
Nicaragua									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2011/12	4	2	10	0	9	1	0	1	2
Niger									
2011/12	5	3	5	0	1	4	0	4	3
Nigeria									
2011/12	410	139	475	50	225	300	0	300	139
Pakistan									
2009/10	0	0	0	-226	-5	-100	0	-100	-121
2010/11	0	-121	0	200	50	-250	0	-250	279
2011/12	3,300	2,557	10,300	1,400	400	10,750	25	10,775	3,082
Panama									
2011/12	0	0	0	0	0	0	0	0	0
Paraguay									
2010/11	-5	0	-4	0	0	0	0	0	-4
2011/12	50	11	75	5	40	25	0	25	26
Peru									
2010/11	0	0	0	10	0	0	0	0	10
2011/12	32	241	140	300	6	435	0	435	240
Philippines									
2011/12	1	16	2	75	0	75	0	75	18
Poland									
2011/12	0	7	0	30	0	30	0	30	7
Portugal									
2011/12	0	45	0	160	2	155	0	155	48
Romania									
2011/12	0	1	0	7	0	7	0	7	1
Russia									
2007/08	0	0	0	-50	0	-50	0	-50	0
2008/09	0	0	0	55	0	25	0	25	30
2009/10	0	30	0	245	0	225	0	225	50
2010/11	0	50	0	50	0	75	0	75	25
2011/12	0	117	0	600	0	600	0	600	117
Senegal									
2009/10	-2	0	0	0	0	0	0	0	0
2010/11	-3	0	-10	0	-15	0	0	0	5

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2011/12	30	14	60	0	35	20	0	20	19
Serbia and Montenegro									
2011/12	0	1	0	5	0	5	0	5	1
Singapore									
2011/12	0	3	0	50	50	0	0	0	3
Slovakia									
2011/12	0	0	0	0	0	0	0	0	0
Slovenia									
2011/12	0	1	0	4	0	4	0	4	1
Somalia									
2011/12	12	1	7	3	0	10	0	10	1
South Africa									
2011/12	20	85	100	110	0	190	0	190	105
Spain									
2009/10	3	0	5	0	0	0	0	0	5
2010/11	1	5	7	0	15	-5	0	-5	2
2011/12	70	44	235	15	180	45	0	45	69
Sri Lanka									
2011/12	5	5	5	3	0	8	0	8	5
Sudan									
2010/11	-10	0	0	0	0	0	0	0	0
2011/12	90	54	165	0	125	8	0	8	86
Sweden									
2011/12	0	0	0	0	0	0	0	0	0
Switzerland									
2011/12	0	3	0	15	1	15	0	15	2
Syria									
2009/10	0	0	30	0	0	0	0	0	30
2010/11	-25	30	-15	0	-50	75	0	75	-10
2011/12	150	119	900	0	25	825	0	825	169
Taiwan									
2011/12	0	227	0	950	0	950	0	950	227

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Tajikistan									
2010/11	0	0	-50	0	-25	0	0	0	-25
2011/12	175	96	425	0	375	35	0	35	111
Tanzania									
2010/11	-25	0	0	0	0	0	0	0	0
2011/12	350	335	375	0	225	150	0	150	335
Thailand									
2010/11	0	0	0	25	-8	25	0	25	8
2011/12	2	294	4	1,775	2	1,725	25	1,750	321
Togo									
2011/12	70	17	100	0	65	15	0	15	37
Tunisia									
2011/12	2	13	10	90	10	90	0	90	13
Turkey									
2010/11	0	0	0	250	0	0	0	0	250
2011/12	420	1,458	2,800	3,500	150	6,100	-80	6,020	1,588
Turkmenistan									
2010/11	40	0	100	0	-100	0	0	0	200
2011/12	650	629	1,600	0	1,050	525	0	525	654
Uganda									
2011/12	100	65	150	0	115	20	0	20	80
Ukraine									
2011/12	0	7	0	35	0	35	0	35	7
United Kingdom									
2011/12	0	2	0	10	10	0	0	0	2
United States									
2010/11	-3	0	4	0	-250	100	4	104	150
2011/12	4,371	1,750	18,000	5	13,500	3,800	-45	3,755	2,500
Uruguay									
2011/12	0	1	0	3	0	3	0	3	1
Uzbekistan									
2010/11	0	0	0	0	-200	0	0	0	200
2011/12	1,340	1,048	4,650	0	3,350	1,300	0	1,300	1,048

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Venezuela									
2011/12	15	22	85	25	0	110	0	110	22
Vietnam									
2010/11	0	0	2	25	0	0	0	0	27
2011/12	10	342	23	1,850	0	1,800	0	1,800	415
Yemen									
2011/12	20	9	65	0	40	25	0	25	9
Zambia									
2011/12	215	120	215	0	140	80	0	80	115
Zimbabwe									
2011/12	425	236	575	0	450	90	15	105	256
World									
World									
2003/04	4	0	0	0	0	0	0	0	0
2005/06	7	0	0	0	0	0	0	0	0
2006/07	2	0	0	16	0	12	0	12	4
2007/08	-3	4	-7	-38	0	-38	0	-38	-3
2008/09	-12	-3	-21	33	0	-14	0	-14	23
2009/10	-80	23	48	80	-15	-123	0	-123	289
2010/11	-34	289	65	-1,133	-1,133	-613	4	-609	963
2011/12	35,950	42,515	124,721	39,863	39,869	119,501	-198	119,303	47,927

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1) (Working Statistics)
(1000 MT)

	2006/07	2007/08	2008/09	2009/10	2010/11	May 2011/12
Production						
China	7,729	8,056	7,991	6,967	6,641	7,185
India	4,746	5,225	4,921	5,008	5,225	5,879
United States	4,700	4,182	2,790	2,654	3,942	3,919
Pakistan	2,090	1,872	1,894	2,090	1,894	2,243
Brazil	1,524	1,602	1,193	1,187	2,025	2,025
Uzbekistan	1,165	1,165	1,002	849	1,012	1,012
Australia	294	139	327	386	958	925
Other	4,273	3,814	3,198	2,935	3,254	3,967
Total	26,522	26,057	23,314	22,076	24,951	27,155
USE Dom. Consumption						
China	10,886	11,104	9,580	10,886	10,233	10,451
India	3,941	4,050	3,865	4,235	4,572	4,681
Pakistan	2,613	2,613	2,449	2,351	2,232	2,341
Turkey	1,589	1,350	1,110	1,263	1,285	1,328
Brazil	996	1,002	914	958	958	1,002
Bangladesh	697	762	816	827	849	871
United States	1,074	998	781	754	827	827
Other	5,160	4,966	4,446	4,505	4,411	4,518
Total	26,957	26,844	23,962	25,779	25,368	26,019
Imports						
China	2,305	2,510	1,523	2,374	2,939	3,484
Bangladesh	686	762	827	827	838	871
Turkey	877	711	636	957	740	762
Indonesia	479	501	435	479	392	425
Vietnam	213	263	272	368	365	403
Thailand	415	420	349	393	370	386
Pakistan	502	851	417	343	327	305
Other	2,806	2,456	2,110	2,150	2,084	2,044
Total	8,283	8,474	6,570	7,891	8,055	8,679
Exports						
United States	2,822	2,968	2,887	2,621	3,375	2,939
India	1,061	1,633	514	1,426	1,045	1,045
Brazil	283	486	596	433	435	980
Australia	464	265	261	460	653	936
Uzbekistan	980	914	653	827	718	729
Greece	272	283	174	191	163	229
Turkmenistan	174	180	131	239	218	229
Other	2,104	1,763	1,329	1,545	1,447	1,594
Total	8,160	8,492	6,546	7,743	8,055	8,681
Ending Stocks						
China	4,471	4,464	4,870	3,319	2,650	2,857
Brazil	1,177	1,361	1,087	948	1,753	1,851
India	1,552	1,226	1,942	1,393	1,099	1,361
Pakistan	928	974	753	671	557	671
United States	2,064	2,188	1,380	642	381	544
Australia	262	136	213	163	492	505
Turkey	446	425	360	420	317	346
Other	2,658	2,447	2,577	2,086	2,007	2,300
Total	13,558	13,221	13,181	9,642	9,257	10,435

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1) (Working Statistics)
(1000 Bales)

	2006/07	2007/08	2008/09	2009/10	2010/11	May 2011/12
Production						
Australia	1,350	640	1,500	1,775	4,400	4,250
Brazil	7,000	7,360	5,480	5,450	9,300	9,300
China	35,500	37,000	36,700	32,000	30,500	33,000
India	21,800	24,000	22,600	23,000	24,000	27,000
Pakistan	9,600	8,600	8,700	9,600	8,700	10,300
United States	21,588	19,207	12,815	12,188	18,104	18,000
Uzbekistan	5,350	5,350	4,600	3,900	4,650	4,650
Other	19,624	17,519	14,686	13,479	14,944	18,221
Total	121,812	119,676	107,081	101,392	114,598	124,721
USE Dom. Consumption						
Bangladesh	3,200	3,500	3,750	3,800	3,900	4,000
Brazil	4,573	4,600	4,200	4,400	4,400	4,600
China	50,000	51,000	44,000	50,000	47,000	48,000
India	18,100	18,600	17,750	19,450	21,000	21,500
Indonesia	2,175	2,225	2,000	2,050	1,825	1,900
Mexico	2,100	2,000	1,850	1,900	1,900	1,950
Pakistan	12,000	12,000	11,250	10,800	10,250	10,750
Turkey	7,300	6,200	5,100	5,800	5,900	6,100
United States	4,935	4,584	3,587	3,461	3,800	3,800
Vietnam	975	1,200	1,250	1,600	1,725	1,800
Other	18,451	17,382	15,319	15,140	14,811	15,101
Total	123,809	123,291	110,056	118,401	116,511	119,501
Imports						
Bangladesh	3,150	3,500	3,800	3,800	3,850	4,000
China	10,588	11,530	6,996	10,903	13,500	16,000
Indonesia	2,200	2,300	2,000	2,200	1,800	1,950
Korea, South	1,068	975	988	1,010	1,000	1,100
Mexico	1,353	1,530	1,315	1,393	1,350	1,350
Pakistan	2,305	3,907	1,917	1,574	1,500	1,400
Taiwan	1,160	964	787	1,016	875	950
Thailand	1,905	1,928	1,602	1,806	1,700	1,775
Turkey	4,029	3,267	2,919	4,394	3,400	3,500
Vietnam	978	1,208	1,251	1,690	1,675	1,850
Other	9,309	7,812	6,601	6,458	6,345	5,988
Total	38,045	38,921	30,176	36,244	36,995	39,863
Exports						
Australia	2,129	1,219	1,201	2,115	3,000	4,300
Brazil	1,300	2,231	2,739	1,990	2,000	4,500
Burkina	1,350	775	800	775	675	825
Greece	1,250	1,299	800	875	750	1,050
India	4,875	7,500	2,360	6,550	4,800	4,800
Mali	850	500	325	440	450	525
Turkmenistan	800	825	600	1,100	1,000	1,050
United States	12,959	13,634	13,261	12,037	15,500	13,500
Uzbekistan	4,500	4,200	3,000	3,800	3,300	3,350
Zimbabwe	385	400	300	425	450	450
Other	7,078	6,422	4,679	5,458	5,072	5,519
Total	37,476	39,005	30,065	35,565	36,997	39,869
Ending Stocks						
Australia	1,204	625	979	749	2,259	2,319
Brazil	5,408	6,251	4,992	4,353	8,053	8,503
China	20,536	20,504	22,366	15,246	12,171	13,121
India	7,129	5,629	8,919	6,399	5,049	6,249
Pakistan	4,260	4,473	3,458	3,082	2,557	3,082
Turkey	2,047	1,954	1,654	1,928	1,458	1,588
United States	9,479	10,051	6,337	2,947	1,750	2,500
Other	12,207	11,238	11,835	9,579	9,218	10,565
Total	62,270	60,725	60,540	44,283	42,515	47,927

Table 04 Cotton Area, Yield, and Production (Working Statistics)

Country / Region	Area (Million 1000 HA)			Yield (Kilograms per hectare)			Production (Million 480 lb. bales)			Change in Production			
	2009/10	Prel. 2010/11	2011/12 Proj. May	2009/10	Prel. 2010/11	2011/12 Proj. May	2009/10	Prel. 2010/11	2011/12 Proj. May	From last month MBales	Percent	From last year MBales	Percent
World	30.12	33.52	35.95	733	744	755	101.39	114.60	124.72			10.12	8.83
United States	3.05	4.33	4.37	871	910	897	12.19	18.10	18.00			-0.10	-0.57
Total Foreign	27.07	29.19	31.58	718	720	736	89.20	96.49	106.72			10.23	10.60
Western Hemisphere													
Brazil	0.84	1.39	1.40	1,419	1,457	1,446	5.45	9.30	9.30			0.00	0.00
Mexico	0.07	0.11	0.17	1,313	1,352	1,320	0.42	0.68	1.00			0.32	46.41
Argentina	0.44	0.60	0.63	495	454	470	1.00	1.25	1.35			0.10	8.00
Paraguay	0.02	0.03	0.05	302	334	327	0.03	0.05	0.08			0.03	63.04
Peru	0.03	0.03	0.03	943	976	953	0.13	0.13	0.14			0.01	7.69
Colombia	0.04	0.04	0.04	791	871	871	0.14	0.14	0.16			0.02	14.29
Africa													
Burkina	0.42	0.40	0.50	363	354	392	0.70	0.65	0.90			0.25	38.46
Mali	0.25	0.26	0.33	383	398	385	0.44	0.48	0.58			0.10	21.05
Cote d'Ivoire	0.20	0.21	0.23	354	363	379	0.33	0.35	0.40			0.05	14.29
Cameroon	0.15	0.14	0.18	327	428	435	0.23	0.28	0.35			0.08	27.27
Benin	0.18	0.18	0.22	423	363	445	0.35	0.30	0.45			0.15	50.00
Chad	0.08	0.10	0.12	177	218	218	0.07	0.10	0.12			0.02	15.00
Togo	0.04	0.06	0.07	311	236	311	0.06	0.07	0.10			0.04	53.85
Senegal	0.02	0.03	0.03	331	403	435	0.04	0.05	0.06			0.01	20.00
Egypt	0.12	0.16	0.21	790	815	804	0.43	0.58	0.78			0.20	33.62
Zimbabwe	0.38	0.43	0.43	286	295	295	0.50	0.58	0.58			0.00	0.00
Nigeria	0.40	0.41	0.41	248	252	252	0.45	0.48	0.48			0.00	0.00
Asia Oceania													
China	5.30	5.15	5.50	1,315	1,289	1,306	32.00	30.50	33.00			2.50	8.20
India	10.31	11.16	12.00	486	468	490	23.00	24.00	27.00			3.00	12.50
Pakistan	3.00	2.90	3.30	697	653	680	9.60	8.70	10.30			1.60	18.39
Kazakhstan	0.12	0.13	0.15	635	461	581	0.35	0.28	0.40			0.13	45.45
Tajikistan	0.17	0.17	0.18	480	528	529	0.38	0.40	0.43			0.03	6.25
Turkmenistan	0.55	0.64	0.65	495	544	536	1.25	1.60	1.60			0.00	0.00
Uzbekistan	1.30	1.30	1.34	653	779	756	3.90	4.65	4.65			0.00	0.00
Turkey	0.28	0.32	0.42	1,361	1,429	1,452	1.75	2.10	2.80			0.70	33.33
Australia	0.20	0.60	0.53	1,932	1,597	1,763	1.78	4.40	4.25			-0.15	-3.41
Syria	0.17	0.13	0.15	1,359	1,280	1,306	1.03	0.74	0.90			0.17	22.45
Burma	0.30	0.30	0.30	196	196	196	0.27	0.27	0.27			0.00	0.00
Europe													
Greece	0.20	0.24	0.30	1,023	771	1,016	0.94	0.85	1.40			0.55	64.71
Others	1.50	1.59	1.75	321	351	365	2.22	2.57	2.93			0.36	13.85

Note: Yeld for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2011/12 (Working Statistics)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	3	7	5	0	0	2
Algeria	0	0	15	19	15	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	625	1,350	50	2,394	850	9	375	1,160
Armenia	0	0	1	2	1	0	0	1
Australia	525	4,250	0	6,509	40	-150	4,300	2,319
Austria	0	0	20	26	20	0	0	6
Azerbaijan	40	85	0	104	50	0	25	29
Bahrain	0	0	8	13	10	0	0	3
Bangladesh	36	66	4,000	4,808	4,000	10	0	798
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	45	50	40	0	5	5
Benin	220	450	0	513	10	0	400	103
Bolivia	20	48	20	97	60	0	5	32
Brazil	1,400	9,300	100	17,453	4,600	-150	4,500	8,503
Bulgaria	2	10	30	50	40	0	0	10
Burkina	500	900	0	1,040	4	0	825	211
Burma	300	270	0	316	200	0	75	41
Cambodia	0	0	10	13	10	0	0	3
Cameroon	175	350	0	400	40	0	275	85
Canada	0	0	12	17	12	0	0	5
Central African Republic	25	20	0	31	5	0	15	11
Chad	115	115	0	133	15	0	95	23
Chile	0	0	30	39	30	0	0	9
China	5,500	33,000	16,000	61,171	48,000	0	50	13,121
Colombia	40	160	250	496	400	5	5	86
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	230	400	0	540	45	0	350	145
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	45	53	40	0	5	8
Denmark	0	0	1	2	1	0	0	1

Table 05 Cotton Supply and Distribution MY 2011/12 (Working Statistics) (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	75	105	85	0	0	20
Egypt	210	775	550	1,487	850	13	350	274
El Salvador	1	1	140	171	140	0	0	31
Estonia	0	0	0	0	0	0	0	0
Ethiopia	60	85	0	106	75	0	10	21
France	0	0	80	95	70	0	10	15
Germany	0	0	200	223	165	0	35	23
Ghana	30	50	0	54	15	0	30	9
Greece	300	1,400	20	1,651	160	50	1,050	391
Guatemala	2	3	110	136	110	0	0	26
Guinea	14	14	0	16	0	0	14	2
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	6	12	10	0	0	2
Hong Kong	0	0	350	424	180	0	150	94
Hungary	0	0	4	7	4	0	0	3
India	12,000	27,000	500	32,549	21,500	0	4,800	6,249
Indonesia	9	25	1,950	2,369	1,900	50	20	399
Iran	120	350	300	825	600	0	40	185
Iraq	20	30	70	120	90	0	0	30
Ireland	0	0	2	2	2	0	0	0
Israel	8	64	2	73	4	0	55	14
Italy	0	0	250	282	230	0	20	32
Japan	0	0	325	377	325	0	0	52
Kazakhstan	150	400	5	453	45	0	325	83
Kenya	44	55	5	72	55	0	0	17
Korea, North	19	55	100	200	150	0	0	50
Korea, South	0	0	1,100	1,297	1,050	0	5	242
Kyrgyzstan	25	100	0	135	5	0	90	40
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	2	3	1	0	1	1
Macedonia	1	1	20	28	20	0	0	8
Madagascar	30	60	0	71	50	0	10	11
Malawi	85	125	0	181	5	0	115	61

Table 05 Cotton Supply and Distribution MY 2011/12 (Working Statistics) (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	225	254	215	0	5	34
Mali	325	575	0	667	25	0	525	117
Mauritius	0	0	125	142	120	0	0	22
Mexico	165	1,000	1,350	2,837	1,950	25	225	637
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	165	194	160	0	0	34
Mozambique	130	90	0	135	10	0	80	45
Netherlands	0	0	20	24	20	0	0	4
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	5	0	8	4	0	1	3
Nigeria	410	475	50	664	300	0	225	139
Pakistan	3,300	10,300	1,400	14,257	10,750	25	400	3,082
Panama	0	0	0	0	0	0	0	0
Paraguay	50	75	5	91	25	0	40	26
Peru	32	140	300	681	435	0	6	240
Philippines	1	2	75	93	75	0	0	18
Poland	0	0	30	37	30	0	0	7
Portugal	0	0	160	205	155	0	2	48
Romania	0	0	7	8	7	0	0	1
Russia	0	0	600	717	600	0	0	117
Senegal	30	60	0	74	20	0	35	19
Serbia and Montenegro	0	0	5	6	5	0	0	1
Singapore	0	0	50	53	0	0	50	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	4	5	4	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	20	100	110	295	190	0	0	105
Spain	70	235	15	294	45	0	180	69
Sri Lanka	5	5	3	13	8	0	0	5
Sudan	90	165	0	219	8	0	125	86
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	18	15	0	1	2
Syria	150	900	0	1,019	825	0	25	169
Taiwan	0	0	950	1,177	950	0	0	227
Tajikistan	175	425	0	521	35	0	375	111

Table 05 Cotton Supply and Distribution MY 2011/12 (Working Statistics) (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	350	375	0	710	150	0	225	335
Thailand	2	4	1,775	2,073	1,725	25	2	321
Togo	70	100	0	117	15	0	65	37
Tunisia	2	10	90	113	90	0	10	13
Turkey	420	2,800	3,500	7,758	6,100	-80	150	1,588
Turkmenistan	650	1,600	0	2,229	525	0	1,050	654
Uganda	100	150	0	215	20	0	115	80
Ukraine	0	0	35	42	35	0	0	7
United Kingdom	0	0	10	12	0	0	10	2
United States	4,371	18,000	5	19,755	3,800	-45	13,500	2,500
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,340	4,650	0	5,698	1,300	0	3,350	1,048
Venezuela	15	85	25	132	110	0	0	22
Vietnam	10	23	1,850	2,215	1,800	0	0	415
Yemen	20	65	0	74	25	0	40	9
Zambia	215	215	0	335	80	0	140	115
Zimbabwe	425	575	0	811	90	15	450	256
World								
World	35,950	124,721	39,863	207,099	119,501	-198	39,869	47,927

Table 05A Cotton Supply and Distribution MY 2011/2012 (Working Statistics)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	11	19	0	21	15	0	3	3
Albania	0	0	1	2	1	0	0	0
Algeria	0	0	3	4	3	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	136	294	11	521	185	2	82	253
Armenia	0	0	0	0	0	0	0	0
Australia	114	925	0	1,417	9	-33	936	505
Austria	0	0	4	6	4	0	0	1
Azerbaijan	9	19	0	23	11	0	5	6
Bahrain	0	0	2	3	2	0	0	1
Bangladesh	8	14	871	1,047	871	2	0	174
Belarus	0	0	13	15	13	0	0	2
Belgium-Luxembourg	0	0	10	11	9	0	1	1
Benin	48	98	0	112	2	0	87	22
Bolivia	4	10	4	21	13	0	1	7
Brazil	305	2,025	22	3,800	1,002	-33	980	1,851
Bulgaria	0	2	7	11	9	0	0	2
Burkina	109	196	0	226	1	0	180	46
Burma	65	59	0	69	44	0	16	9
Cambodia	0	0	2	3	2	0	0	1
Cameroon	38	76	0	87	9	0	60	19
Canada	0	0	3	4	3	0	0	1
Central African Republic	5	4	0	7	1	0	3	2
Chad	25	25	0	29	3	0	21	5
Chile	0	0	7	8	7	0	0	2
China	1,197	7,185	3,484	13,319	10,451	0	11	2,857
Colombia	9	35	54	108	87	1	1	19
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	50	87	0	118	10	0	76	32
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	10	12	9	0	1	2
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2011/2012 (Working Statistics) (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	16	23	19	0	0	4
Egypt	46	169	120	324	185	3	76	60
El Salvador	0	0	30	37	30	0	0	7
Estonia	0	0	0	0	0	0	0	0
Ethiopia	13	19	0	23	16	0	2	5
France	0	0	17	21	15	0	2	3
Germany	0	0	44	49	36	0	8	5
Ghana	7	11	0	12	3	0	7	2
Greece	65	305	4	359	35	11	229	85
Guatemala	0	1	24	30	24	0	0	6
Guinea	3	3	0	3	0	0	3	0
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	1	3	2	0	0	0
Hong Kong	0	0	76	92	39	0	33	20
Hungary	0	0	1	2	1	0	0	1
India	2,613	5,879	109	7,087	4,681	0	1,045	1,361
Indonesia	2	5	425	516	414	11	4	87
Iran	26	76	65	180	131	0	9	40
Iraq	4	7	15	26	20	0	0	7
Ireland	0	0	0	0	0	0	0	0
Israel	2	14	0	16	1	0	12	3
Italy	0	0	54	61	50	0	4	7
Japan	0	0	71	82	71	0	0	11
Kazakhstan	33	87	1	99	10	0	71	18
Kenya	10	12	1	16	12	0	0	4
Korea, North	4	12	22	44	33	0	0	11
Korea, South	0	0	239	282	229	0	1	53
Kyrgyzstan	5	22	0	29	1	0	20	9
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	0	0	0	1	0	0	0	0
Macedonia	0	0	4	6	4	0	0	2
Madagascar	7	13	0	15	11	0	2	2
Malawi	19	27	0	39	1	0	25	13

Table 05A Cotton Supply and Distribution MY 2011/2012 (Working Statistics) (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	49	55	47	0	1	7
Mali	71	125	0	145	5	0	114	25
Mauritius	0	0	27	31	26	0	0	5
Mexico	36	218	294	618	425	5	49	139
Moldova	0	0	2	3	2	0	0	1
Morocco	0	0	36	42	35	0	0	7
Mozambique	28	20	0	29	2	0	17	10
Netherlands	0	0	4	5	4	0	0	1
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	89	103	11	145	65	0	49	30
Pakistan	718	2,243	305	3,104	2,341	5	87	671
Panama	0	0	0	0	0	0	0	0
Paraguay	11	16	1	20	5	0	9	6
Peru	7	30	65	148	95	0	1	52
Philippines	0	0	16	20	16	0	0	4
Poland	0	0	7	8	7	0	0	2
Portugal	0	0	35	45	34	0	0	10
Romania	0	0	2	2	2	0	0	0
Russia	0	0	131	156	131	0	0	25
Senegal	7	13	0	16	4	0	8	4
Serbia and Montenegro	0	0	1	1	1	0	0	0
Singapore	0	0	11	12	0	0	11	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	1	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	4	22	24	64	41	0	0	23
Spain	15	51	3	64	10	0	39	15
Sri Lanka	1	1	1	3	2	0	0	1
Sudan	20	36	0	48	2	0	27	19
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	3	4	3	0	0	0
Syria	33	196	0	222	180	0	5	37
Taiwan	0	0	207	256	207	0	0	49
Tajikistan	38	93	0	113	8	0	82	24

Table 05A Cotton Supply and Distribution MY 2011/2012 (Working Statistics) (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	76	82	0	155	33	0	49	73
Thailand	0	1	386	451	376	5	0	70
Togo	15	22	0	25	3	0	14	8
Tunisia	0	2	20	25	20	0	2	3
Turkey	91	610	762	1,689	1,328	-17	33	346
Turkmenistan	142	348	0	485	114	0	229	142
Uganda	22	33	0	47	4	0	25	17
Ukraine	0	0	8	9	8	0	0	2
United Kingdom	0	0	2	3	0	0	2	0
United States	952	3,919	1	4,301	827	-10	2,939	544
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	292	1,012	0	1,241	283	0	729	228
Venezuela	3	19	5	29	24	0	0	5
Vietnam	2	5	403	482	392	0	0	90
Yemen	4	14	0	16	5	0	9	2
Zambia	47	47	0	73	17	0	30	25
Zimbabwe	93	125	0	177	20	3	98	56
World								
World	7,827	27,155	8,679	45,091	26,019	-43	8,681	10,435

Table 06: Cotton Supply and Distribution by Country 2010/2011 (Working Statistics)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	8	13	10	0	0	3
Algeria	0	0	16	19	15	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	600	1,250	50	2,178	825	9	350	994
Armenia	0	0	1	2	1	0	0	1
Australia	600	4,400	0	5,149	40	-150	3,000	2,259
Austria	0	0	20	28	20	0	2	6
Azerbaijan	30	65	0	89	50	0	20	19
Bahrain	0	0	15	20	15	0	0	5
Bangladesh	35	64	3,850	4,652	3,900	10	0	742
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	45	55	40	0	10	5
Benin	180	300	0	373	10	0	300	63
Bolivia	20	48	15	94	60	0	5	29
Brazil	1,390	9,300	650	14,303	4,400	-150	2,000	8,053
Bulgaria	2	10	30	50	40	0	0	10
Burkina	400	650	0	819	4	0	675	140
Burma	300	270	0	321	200	0	75	46
Cambodia	0	0	10	13	10	0	0	3
Cameroon	140	275	0	315	40	0	225	50
Canada	0	0	12	17	12	0	0	5
Central African Republic	25	20	0	28	5	0	12	11
Chad	100	100	0	123	15	0	90	18
Chile	0	0	15	29	20	0	0	9
China	5,150	30,500	13,500	59,246	47,000	0	75	12,171
Colombia	35	140	260	486	390	5	5	86
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	210	350	0	435	45	0	250	140
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	45	53	40	0	5	8
Denmark	0	0	1	2	1	0	0	1

Table 06: Cotton Supply and Distribution by Country 2010/2011 (Working Statistics) (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	75	106	85	0	0	21
Egypt	155	580	450	1,250	800	13	275	162
El Salvador	1	1	135	170	140	0	0	30
Estonia	0	0	0	0	0	0	0	0
Ethiopia	60	85	0	106	75	0	10	21
France	0	0	80	95	70	0	10	15
Germany	0	0	200	223	165	0	35	23
Ghana	15	23	0	27	15	0	8	4
Greece	240	850	20	1,191	160	50	750	231
Guatemala	2	3	110	133	110	0	0	23
Guinea	14	14	0	16	0	0	14	2
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	5	12	10	0	0	2
Hong Kong	0	0	300	404	180	0	150	74
Hungary	0	0	4	7	4	0	0	3
India	11,160	24,000	450	30,849	21,000	0	4,800	5,049
Indonesia	9	25	1,800	2,289	1,825	50	20	394
Iran	120	350	300	815	600	0	40	175
Iraq	18	25	70	110	90	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	4	32	2	41	4	0	30	7
Italy	0	0	250	282	230	0	20	32
Japan	0	0	325	377	325	0	0	52
Kazakhstan	130	275	5	373	45	0	280	48
Kenya	42	49	5	62	50	0	0	12
Korea, North	19	55	100	195	150	0	0	45
Korea, South	0	0	1,000	1,202	1,000	0	5	197
Kyrgyzstan	20	83	0	120	5	0	80	35
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	2	3	1	0	1	1
Macedonia	1	1	20	27	20	0	0	7
Madagascar	30	60	0	71	50	0	10	11
Malawi	80	100	0	161	5	0	100	56

Table 06: Cotton Supply and Distribution by Country 2010/2011 (Working Statistics) (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	225	259	215	0	15	29
Mali	260	475	0	567	25	0	450	92
Mauritius	0	0	120	137	120	0	0	17
Mexico	110	683	1,350	2,612	1,900	25	200	487
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	160	188	160	0	0	28
Mozambique	127	87	0	145	10	0	90	45
Netherlands	0	0	20	25	20	0	1	4
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	5	0	8	4	0	1	3
Nigeria	410	475	50	664	300	0	225	139
Pakistan	2,900	8,700	1,500	13,282	10,250	25	450	2,557
Panama	0	0	0	0	0	0	0	0
Paraguay	30	46	5	71	25	0	35	11
Peru	29	130	325	682	435	0	6	241
Philippines	1	2	75	91	75	0	0	16
Poland	0	0	30	37	30	0	0	7
Portugal	0	0	155	202	155	0	2	45
Romania	0	0	7	8	7	0	0	1
Russia	0	0	600	742	625	0	0	117
Senegal	27	50	0	59	20	0	25	14
Serbia and Montenegro	0	0	5	6	5	0	0	1
Singapore	0	0	50	53	0	0	50	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	4	5	4	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	20	100	110	275	190	0	0	85
Spain	63	207	15	254	45	0	165	44
Sri Lanka	5	5	3	13	8	0	0	5
Sudan	42	100	0	162	8	0	100	54
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	19	15	0	1	3
Syria	125	735	0	944	800	0	25	119
Taiwan	0	0	875	1,127	900	0	0	227
Tajikistan	165	400	0	556	35	0	425	96

Table 06: Cotton Supply and Distribution by Country 2010/2011 (Working Statistics) (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	300	275	0	710	150	0	225	335
Thailand	2	4	1,700	1,996	1,675	25	2	294
Togo	60	65	0	82	15	0	50	17
Tunisia	2	10	90	113	90	0	10	13
Turkey	320	2,100	3,400	7,428	5,900	-80	150	1,458
Turkmenistan	640	1,600	0	2,154	525	0	1,000	629
Uganda	100	125	0	175	20	0	90	65
Ukraine	0	0	35	42	35	0	0	7
United Kingdom	0	0	10	12	0	0	10	2
United States	4,330	18,104	5	21,056	3,800	6	15,500	1,750
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,300	4,650	0	5,598	1,250	0	3,300	1,048
Venezuela	15	85	25	132	110	0	0	22
Vietnam	9	22	1,675	2,067	1,725	0	0	342
Yemen	20	65	0	74	25	0	40	9
Zambia	215	215	0	340	80	0	140	120
Zimbabwe	425	575	0	791	90	15	450	236
World								
World	33,515	114,598	36,995	195,876	116,511	-147	36,997	42,515

Table 06A: Cotton Supply and Distribution by Country 2010/2011 (Working Statistics)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	1	0	2	2	0	0	1
Algeria	0	1	0	3	3	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	131	191	272	11	180	2	76	216
Armenia	0	0	0	0	0	0	0	0
Australia	131	163	958	0	9	-33	653	492
Austria	0	2	0	4	4	0	0	1
Azerbaijan	7	5	14	0	11	0	4	4
Bahrain	0	1	0	3	3	0	0	1
Bangladesh	8	161	14	838	849	2	0	162
Belarus	0	2	0	13	13	0	0	2
Belgium-Luxembourg	0	2	0	10	9	0	2	1
Benin	39	16	65	0	2	0	65	14
Bolivia	4	7	10	3	13	0	1	6
Brazil	303	948	2,025	142	958	-33	435	1,753
Bulgaria	0	2	2	7	9	0	0	2
Burkina	87	37	142	0	1	0	147	30
Burma	65	11	59	0	44	0	16	10
Cambodia	0	1	0	2	2	0	0	1
Cameroon	30	9	60	0	9	0	49	11
Canada	0	1	0	3	3	0	0	1
Central African Republic	5	2	4	0	1	0	3	2
Chad	22	5	22	0	3	0	20	4
Chile	0	3	0	3	4	0	0	2
China	1,121	3,319	6,641	2,939	10,233	0	16	2,650
Colombia	8	19	30	57	85	1	1	19
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	46	19	76	0	10	0	54	30
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	2	0	10	9	0	1	2
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2010/2011 (Working Statistics) (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	5	2	16	19	0	0	5
Egypt	34	48	126	98	174	3	60	35
El Salvador	0	7	0	29	30	0	0	7
Estonia	0	0	0	0	0	0	0	0
Ethiopia	13	5	19	0	16	0	2	5
France	0	3	0	17	15	0	2	3
Germany	0	5	0	44	36	0	8	5
Ghana	3	1	5	0	3	0	2	1
Greece	52	70	185	4	35	11	163	50
Guatemala	0	4	1	24	24	0	0	5
Guinea	3	0	3	0	0	0	3	0
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	1	2	0	0	0
Hong Kong	0	23	0	65	39	0	33	16
Hungary	0	1	0	1	1	0	0	1
India	2,430	1,393	5,225	98	4,572	0	1,045	1,099
Indonesia	2	101	5	392	397	11	4	86
Iran	26	36	76	65	131	0	9	38
Iraq	4	3	5	15	20	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	1	2	7	0	1	0	7	2
Italy	0	7	0	54	50	0	4	7
Japan	0	11	0	71	71	0	0	11
Kazakhstan	28	20	60	1	10	0	61	10
Kenya	9	2	11	1	11	0	0	3
Korea, North	4	9	12	22	33	0	0	10
Korea, South	0	44	0	218	218	0	1	43
Kyrgyzstan	4	8	18	0	1	0	17	8
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	1	0	4	4	0	0	2
Madagascar	7	2	13	0	11	0	2	2
Malawi	17	13	22	0	1	0	22	12

Table 06A: Cotton Supply and Distribution by Country 2010/2011 (Working Statistics) (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia	0	7	0	49	47	0	3	6
Mali	57	20	103	0	5	0	98	20
Mauritius	0	4	0	26	26	0	0	4
Mexico	24	126	149	294	414	5	44	106
Moldova	0	1	0	2	2	0	0	1
Morocco	0	6	0	35	35	0	0	6
Mozambique	28	13	19	0	2	0	20	10
Netherlands	0	1	0	4	4	0	0	1
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	1	0	1	0	0	1
Nigeria	89	30	103	11	65	0	49	30
Pakistan	631	671	1,894	327	2,232	5	98	557
Panama	0	0	0	0	0	0	0	0
Paraguay	7	4	10	1	5	0	8	2
Peru	6	49	28	71	95	0	1	52
Philippines	0	3	0	16	16	0	0	3
Poland	0	2	0	7	7	0	0	2
Portugal	0	10	0	34	34	0	0	10
Romania	0	0	0	2	2	0	0	0
Russia	0	31	0	131	136	0	0	25
Senegal	6	2	11	0	4	0	5	3
Serbia and Montenegro	0	0	0	1	1	0	0	0
Singapore	0	1	0	11	0	0	11	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	4	14	22	24	41	0	0	19
Spain	14	7	45	3	10	0	36	10
Sri Lanka	1	1	1	1	2	0	0	1
Sudan	9	13	22	0	2	0	22	12
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	3	3	0	0	1
Syria	27	46	160	0	174	0	5	26
Taiwan	0	55	0	191	196	0	0	49
Tajikistan	36	34	87	0	8	0	93	21

Table 06A: Cotton Supply and Distribution by Country 2010/2011 (Working Statistics) (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	65	95	60	0	33	0	49	73
Thailand	0	64	1	370	365	5	0	64
Togo	13	4	14	0	3	0	11	4
Tunisia	0	3	2	20	20	0	2	3
Turkey	70	420	457	740	1,285	-17	33	317
Turkmenistan	139	121	348	0	114	0	218	137
Uganda	22	11	27	0	4	0	20	14
Ukraine	0	2	0	8	8	0	0	2
United Kingdom	0	0	0	2	0	0	2	0
United States	943	642	3,942	1	827	1	3,375	381
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	283	206	1,012	0	272	0	718	228
Venezuela	3	5	19	5	24	0	0	5
Vietnam	2	81	5	365	376	0	0	74
Yemen	4	2	14	0	5	0	9	2
Zambia	47	27	47	0	17	0	30	26
Zimbabwe	93	47	125	0	20	3	98	51
World								
World	7,297	9,642	24,951	8,055	25,368	-32	8,055	9,257

Table 09: World Cotton Supply and Distribution (Working Statistics)
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
World											
1980/81	21,232	32,369	63,377	27,253	111,862	26,265	65,021	-33	64,988	20,609	32
1981/82	20,609	32,938	68,839	25,698	115,146	25,764	63,309	239	63,548	25,834	41
1982/83	25,834	31,394	66,332	26,071	118,237	25,515	66,966	302	67,268	25,454	38
1983/84	25,454	30,920	66,277	27,059	118,790	25,333	68,680	496	69,176	24,281	35
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,716	32,703	143,469	31,357	86,905	234	87,139	24,973	29
1990/91	24,973	33,151	87,149	30,578	142,700	29,560	85,524	170	85,694	27,446	32
1991/92	27,446	34,786	95,295	29,022	151,763	28,249	86,192	368	86,560	36,954	43
1992/93	36,954	32,667	82,348	27,053	146,355	25,475	86,332	63	86,395	34,485	40
1993/94	34,485	30,743	77,720	27,951	140,156	26,660	85,550	143	85,693	27,803	32
1994/95	27,803	32,278	86,345	30,287	144,435	28,157	84,617	-330	84,287	31,991	38
1995/96	31,991	35,947	93,873	26,997	152,861	27,361	85,940	-544	85,396	40,104	47
1996/97	40,104	33,772	90,117	28,577	158,798	26,838	87,936	-585	87,351	44,609	51
1997/98	44,609	33,815	92,280	25,928	162,817	26,722	87,267	-581	86,686	49,409	57
1998/99	49,409	32,899	86,096	24,480	159,985	23,524	84,760	-1,114	83,646	52,815	62
1999/00	52,815	32,363	87,962	27,976	168,753	27,170	91,082	-602	90,480	51,103	56
2000/01	51,103	31,995	89,097	26,227	166,427	26,200	92,158	-1,339	90,819	49,408	54
2001/02	49,408	33,716	98,703	29,304	177,415	29,149	94,442	-706	93,736	54,530	58
2002/03	54,530	30,736	90,976	30,187	175,693	30,457	98,390	-779	97,611	47,625	48
2003/04	47,625	32,310	96,734	34,112	178,471	33,198	98,073	-884	97,189	48,084	49
2004/05	48,084	35,701	121,569	33,840	203,493	35,014	109,074	-1,170	107,904	60,575	56
2005/06	60,575	34,724	116,433	44,771	221,779	44,854	116,781	-1,743	115,038	61,887	53
2006/07	61,887	34,562	121,812	38,045	221,744	37,476	123,809	-1,811	121,998	62,270	50
2007/08	62,270	32,898	119,676	38,921	220,867	39,005	123,291	-2,154	121,137	60,725	49
2008/09	60,725	30,591	107,081	30,176	197,982	30,065	110,056	-2,679	107,377	60,540	55
2009/10	60,540	30,116	101,392	36,244	198,176	35,565	118,401	-73	118,328	44,283	37
2010/11	44,283	33,515	114,598	36,995	195,876	36,997	116,511	-147	116,364	42,515	36
2011/12	42,515	35,950	124,721	39,863	207,099	39,869	119,501	-198	119,303	47,927	40

Table 10: United States Cotton Supply and Distribution (Working Statistics)
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1975/76	3,560	508	5,708	8,302	92	14,102	3,311	7,250	-140	3,681	35
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	911	10,051	12,815	0	22,866	13,261	3,587	-319	6,337	38
2009/10	3,047	871	6,337	12,188	0	18,525	12,037	3,461	80	2,947	19
2010/11	4,330	910	2,947	18,104	5	21,056	15,500	3,800	6	1,750	9
2011/12	4,371	897	1,750	18,000	5	19,755	13,500	3,800	-45	2,500	14

Table 11: Foreign Cotton Supply and Distribution (Working Statistics)
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1975/76	26,310	378	27,644	45,673	26,194	99,511	22,656	54,350	285	22,220
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,520	32,701	124,179	23,663	78,146	397	21,973
1990/91	28,403	549	21,973	71,644	30,574	124,191	21,767	76,867	455	25,102
1991/92	29,541	573	25,102	77,681	29,009	131,792	21,603	76,579	360	33,250
1992/93	28,166	511	33,250	66,130	27,052	126,432	20,274	76,082	253	29,823
1993/94	25,570	524	29,823	61,586	27,945	119,354	19,798	75,132	151	24,273
1994/95	26,887	540	24,273	66,683	30,267	121,223	18,755	73,419	-292	29,341
1995/96	29,469	561	29,341	75,973	26,589	131,903	19,686	75,293	-571	37,495
1996/97	28,556	543	37,495	71,175	28,174	136,844	19,973	76,810	-577	40,638
1997/98	28,390	564	40,638	73,487	25,915	140,040	19,222	75,918	-622	45,522
1998/99	28,575	550	45,522	72,178	24,041	141,741	19,226	74,359	-720	48,876
1999/00	26,930	574	48,876	70,994	27,879	147,749	20,420	80,888	-747	47,188
2000/01	26,713	586	47,188	71,909	26,211	145,308	19,460	83,296	-856	43,408
2001/02	28,120	607	43,408	78,400	29,283	151,091	18,149	86,746	-886	47,082
2002/03	25,711	625	47,082	73,767	30,120	150,969	18,557	91,117	-945	42,240
2003/04	27,452	622	42,240	78,479	34,067	154,786	19,440	91,807	-1,095	44,634
2004/05	30,417	704	44,634	98,318	33,811	176,763	20,578	102,383	-1,278	55,080
2005/06	29,138	692	55,080	92,543	44,743	192,366	27,181	110,910	-1,543	55,818
2006/07	29,410	742	55,818	100,224	38,026	194,068	24,517	118,874	-2,114	52,791
2007/08	28,653	763	52,791	100,469	38,909	192,169	25,371	118,707	-2,583	50,674
2008/09	27,528	746	50,674	94,266	30,176	175,116	16,804	106,469	-2,360	54,203
2009/10	27,069	718	54,203	89,204	36,244	179,651	23,528	114,940	-153	41,336
2010/11	29,185	720	41,336	96,494	36,990	174,820	21,497	112,711	-153	40,765
2011/12	31,579	736	40,765	106,721	39,858	187,344	26,369	115,701	-153	45,427