



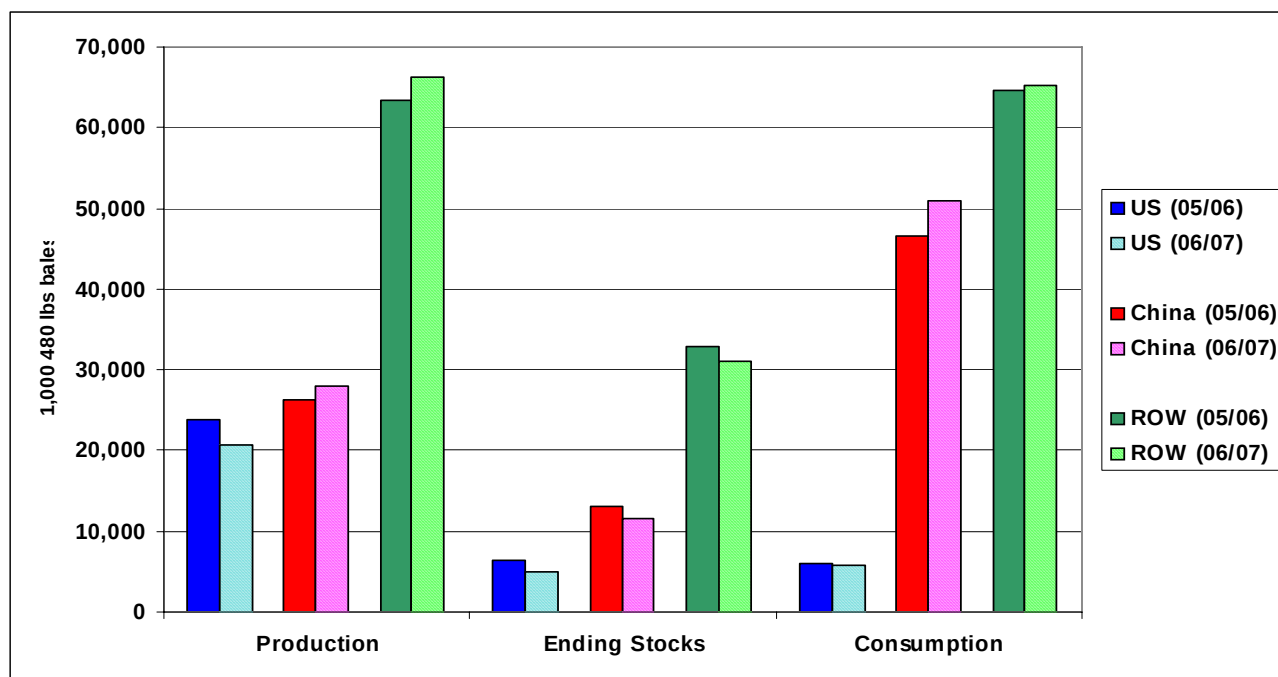
United States
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Foreign
Agricultural
Service

Circular Series
FC-5-06
May 2006

Cotton: World Markets and Trade

USDA Initial 2006/07 Forecast: Consumption Growth Outpaces Production and Stocks Decline



The initial USDA cotton forecast for the 2006/07 marketing year shows world consumption growth outpacing production gains, resulting in a 5.0 million bale (9.5 percent) decline in world stocks.

World production is forecast to increase marginally to 115 million bales. The U.S. crop is forecast to decline by 3.2 million bales (13.4 percent) as both harvested area and yield fall from levels seen with the record 2005/06 crop. The U.S. decline is offset by larger crops in China and the rest of the world. The crop in China is forecast to increase by 1.8 million bales (6.9 percent) primarily due to increased area.

World trade is expected to remain stable as a larger crop and a slower consumption growth rate stabilizes China's import demand. China's imports for 2006/07 are forecast at 20.0 million bales, up only 5 percent. China's near tripling of imports in 2005/06 drove a 32-percent increase in world trade. For 2006/07 tighter stocks in the U.S. and increased competition from countries such as India result in U.S. exports forecast to decline 2.9 percent from the record 17.0 million bales in 2005/06 to 16.5 million. The forecast increase in China's imports of 1.0 million bales offsets declining import demand in the rest of the world.

World consumption in 2006/07 is expected to increase by just over 4 percent to 122 million bales. China's consumption is forecast to increase by 9.7 percent to 51.0 million bales. Once again China will account for over 90 percent of the world growth in consumption. Since 1997/98 China has accounted for 92 percent of world consumption growth. Overall China will account for 46 percent of world imports, 42 percent of world consumption and 24 percent of world production. Recent changes in Chinese data on yarn production statistics have complicated estimating Chinese mill use of cotton. (Continued next page.)

Continued.

However, both recent yarn data and other textile data indicate that the rate of growth in 2006/07 will continue strong, but be lower than in the previous year.

Stocks in China are forecast to tighten even further and ending stocks are expected to be only 11.5 million bales, down 11.7 percent. Estimating stock levels in China remains difficult given the lack of clear historical data and the continued existence of state reserves. However, China's stocks relative to use continue to fall due in part to improvements in supply chain efficiency and increased reliance on consignment purchases of imported cotton.

Ending stocks in the U.S. are forecast at 4.9 million bales down 24.6 percent from 2005/06. The decline in stocks in the United States, either in percentage decline or stocks-to-use ratio, is significantly larger than for either China or the rest of the world. This is due to the relatively high stock-to-use ratio seen in the U.S. in 2005/06.

World and U.S. Cotton Situation and Outlook												
Marketing Years 2004/05, 2005/06, and 2006/07												
1,000 480-Lb. Bales												
	World				U.S.				China			
	04/05	05/06	06/07	Change 05/06 - 06/07	04/05	05/06	06/07	Change 05/06 - 06/07	04/05	05/06	06/07	Change 05/06 - 06/07
Beginning Stocks	43,097	54,287	52,415	-3.4%	3,506	5,538	6,500	17.4%	14,958	13,063	13,038	-0.2%
Production	120,497	113,407	115,000	1.4%	23,251	23,890	20,700	-13.4%	29,000	26,200	28,000	6.9%
Imports	33,294	44,086	44,000	-0.2%	29	30	30	0.0%	6,385	19,000	20,000	5.3%
Use	108,912	117,204	122,000	4.1%	6,693	6,000	5,800	-3.3%	38,500	46,500	51,000	9.7%
Loss	-1,081	-1,334	-1,500	12.4%	146	-42	30	-171.4%	-1,250	-1,300	-1,500	15.4%
Exports	34,770	43,495	43,500	0.0%	14,409	17,000	16,500	-2.9%	30	25	25	0.0%
Ending Stocks	54,287	52,415	47,420	-9.5%	5,538	6,500	4,900	-24.6%	13,063	13,038	11,513	-11.7%
Stocks-to-Use	49.8%	44.7%	38.9%		26.2%	28.3%	22.0%		33.9%	28.0%	22.6%	

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This circular, and other information, can be found at the FAS/COTS Division Internet site:
<http://www.fas.usda.gov/cots/cotton.html>

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Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Australia									
2005/2006	0	70	0	100	0	0	0	250	-150
Benin									
2005/2006	-85	26	0	-125	0	0	0	-125	0
Brazil									
2005/2006	0	0	0	0	-50	0	0	0	-50
Canada									
2004/2005	0	0	0	0	0	-10	0	0	10
2005/2006	0	0	10	0	-125	-110	0	0	-5
China; Peoples Republic of									
2005/2006	0	0	0	0	750	1,000	0	0	-250
Colombia									
2005/2006	-20	174	0	-20	20	0	0	0	0
Egypt									
2005/2006	0	-20	0	-25	0	0	0	-25	0
France									
2005/2006	0	0	0	0	-20	-15	0	0	-5
Germany									
2005/2006	0	0	0	0	-25	-10	0	0	-15
India									
2005/2006	0	0	0	0	-100	-500	0	400	0
Italy									
2005/2006	0	0	0	0	-25	-25	0	0	0
Japan									
2005/2006	0	0	0	0	-20	-15	0	0	-5
Korea; Republic of									
2004/2005	0	0	0	0	0	25	0	0	-25
2005/2006	0	0	-25	0	0	0	0	0	-25
Mali									
2005/2006	-20	-4	0	-50	0	0	0	-25	-25
Mexico									
2005/2006	0	0	0	0	200	0	0	50	150
Mozambique									
2005/2006	41	29	0	55	0	0	0	40	15
Paraguay									
2005/2006	-25	-58	0	-100	0	0	0	-100	0
Philippines									
2005/2006	0	0	0	0	-10	-10	0	0	0

Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Poland									
2005/2006	0	0	0	0	-20	-20	0	0	0
Tanzania; United Republic of									
2005/2006	0	0	0	0	0	0	0	-50	50
Turkey									
2005/2006	0	0	0	0	100	0	0	50	50
United States									
2005/2006	41	-7	0	-10	0	0	-10	0	0
Uzbekistan; Republic of									
2005/2006	0	0	0	0	0	0	0	150	-150
Venezuela									
2005/2006	0	0	0	0	-20	-20	0	0	0
Zimbabwe									
2005/2006	0	0	0	0	0	0	0	75	-75
World Total									
2004/2005	0	0	0	0	0	15	0	0	-15
2005/2006	-68	0	-15	-175	655	275	-10	690	-490
Foreign Total									
2004/2005	0	0	0	0	0	15	0	0	-15
2005/2006	-109	1	-15	-165	655	275	0	690	-490

Table 1
World Cotton Supply, Use, and Trade
2000/01 - 2005/06 (Season Beginning August 1)
(1,000 Metric Tons)

	2000/01	2001/02	2002/03	2003/04	2004/05 Estimate	2005/06 Forecast	Percent change
Production							
World	19,345	21,501	19,215	20,741	26,235	24,692	-5.9%
China; Peoples Republic of	4,420	5,313	4,921	4,855	6,314	5,704	-9.7%
United States	3,742	4,421	3,747	3,975	5,062	5,201	2.7%
India	2,380	2,678	2,308	3,048	4,137	3,984	-3.7%
Pakistan	1,785	1,807	1,698	1,687	2,460	2,123	-13.7%
Brazil	939	766	847	1,310	1,285	1,023	-20.3%
Turkey	784	865	910	893	904	773	-14.5%
Uzbekistan; Republic of	958	1,067	1,002	893	1,132	1,219	7.7%
Other	4,337	4,584	3,782	4,081	4,941	4,663	7.9%
Use							
World	20,065	20,531	21,398	21,336	23,713	25,518	7.6%
China; Peoples Republic of	5,117	5,715	6,510	6,967	8,382	10,124	20.8%
India	2,949	2,890	2,896	2,939	3,222	3,484	8.1%
Pakistan	1,764	1,851	2,047	2,090	2,341	2,558	9.3%
United States	1,929	1,676	1,584	1,354	1,457	1,306	-10.4%
Turkey	1,125	1,339	1,372	1,306	1,546	1,502	-2.8%
Brazil	914	827	784	860	914	871	-4.8%
Indonesia	533	501	490	468	490	501	2.2%
Other	5,734	5,732	5,717	5,350	5,360	5,172	-6.4%
Imports							
World	5,706	6,410	6,551	7,416	7,249	9,599	32.4%
China; Peoples Republic of	50	98	681	1,923	1,390	4,137	197.6%
Turkey	383	648	493	516	742	751	1.2%
Indonesia	577	513	485	468	523	501	-4.2%
Mexico	406	450	507	405	394	348	-11.6%
Pakistan	98	218	185	403	370	370	0.0%
Bangladesh	218	261	348	370	403	446	10.8%
Thailand	342	410	423	365	497	446	-10.2%
Other	3,632	3,812	3,428	2,966	2,930	2,599	-13.5%
Exports							
World	5,747	6,316	6,603	7,239	7,570	9,470	25.1%
United States	1,467	2,395	2,591	2,995	3,137	3,701	18.0%
Uzbekistan; Republic of	751	762	740	675	860	1,045	21.5%
Australia	850	681	578	470	436	697	59.8%
Greece	310	218	250	267	255	294	15.4%
Brazil	69	147	106	210	339	435	28.5%
Burkina	113	142	158	207	212	294	38.5%
India	20	13	12	152	152	544	257.1%
Other	2,166	1,959	2,166	2,263	2,179	2,459	4.5%
Ending Stocks							
World	10,467	11,700	9,629	9,383	11,820	11,412	-3.4%
China; Peoples Republic of	4,304	4,125	3,266	3,257	2,844	2,839	-0.2%
Brazil	646	526	627	1,007	1,106	878	-20.7%
India	821	1,116	781	911	1,848	1,935	4.7%
United States	1,306	1,622	1,172	763	1,206	1,415	17.4%
Pakistan	576	710	491	442	845	698	-17.4%
Turkey	188	334	297	322	389	367	-5.6%
Australia	455	496	283	195	425	331	-22.3%
Other	2,170	2,771	2,712	2,486	3,157	2,951	-8.3%

Table 2
World Cotton Supply, Use, and Trade
2000/01 - 2005/06 (Season Beginning August 1)
(1,000 480 Lb. Bales)

	2000/01	2001/02	2002/03	2003/04	2004/05 Estimate	2005/06 Forecast	Percent change
Production							
World	88,850	98,751	88,251	95,262	120,497	113,407	-5.9%
China; Peoples Republic of	20,300	24,400	22,600	22,300	29,000	26,200	-9.7%
United States	17,188	20,303	17,209	18,255	23,251	23,890	2.7%
India	10,931	12,300	10,600	14,000	19,000	18,300	-3.7%
Pakistan	8,200	8,300	7,800	7,750	11,300	9,750	-13.7%
Brazil	4,312	3,519	3,890	6,015	5,900	4,700	-20.3%
Turkey	3,600	3,975	4,179	4,100	4,150	3,550	-14.5%
Uzbekistan; Republic of	4,400	4,900	4,600	4,100	5,200	5,600	7.7%
Other	19,919	21,054	17,373	18,742	22,696	21,417	7.9%
Use							
World	92,159	94,298	98,280	97,995	108,912	117,204	7.6%
China; Peoples Republic of	23,500	26,250	29,900	32,000	38,500	46,500	20.8%
India	13,544	13,275	13,300	13,500	14,800	16,000	8.1%
Pakistan	8,100	8,500	9,400	9,600	10,750	11,750	9.3%
United States	8,862	7,696	7,273	6,221	6,693	6,000	-10.4%
Turkey	5,167	6,150	6,300	6,000	7,100	6,900	-2.8%
Brazil	4,200	3,800	3,600	3,950	4,200	4,000	-4.8%
Indonesia	2,450	2,300	2,250	2,150	2,250	2,300	2.2%
Other	26,336	26,327	26,257	24,574	24,619	23,754	-6.4%
Imports							
World	26,207	29,439	30,090	34,060	33,294	44,086	32.4%
China; Peoples Republic of	230	449	3,127	8,832	6,385	19,000	197.6%
Turkey	1,758	2,977	2,265	2,370	3,409	3,450	1.2%
Indonesia	2,650	2,356	2,228	2,150	2,400	2,300	-4.2%
Mexico	1,865	2,065	2,330	1,858	1,810	1,600	-11.6%
Pakistan	450	1,000	850	1,850	1,700	1,700	0.0%
Bangladesh	1,000	1,200	1,600	1,700	1,850	2,050	10.8%
Thailand	1,573	1,882	1,945	1,678	2,282	2,050	-10.2%
Other	16,681	17,510	15,745	13,622	13,458	11,936	-13.5%
Exports							
World	26,395	29,011	30,325	33,250	34,770	43,495	25.1%
United States	6,740	11,000	11,900	13,758	14,409	17,000	18.0%
Uzbekistan; Republic of	3,450	3,500	3,400	3,100	3,950	4,800	21.5%
Australia	3,903	3,130	2,655	2,157	2,002	3,200	59.8%
Greece	1,424	1,000	1,150	1,225	1,170	1,350	15.4%
Brazil	315	674	489	964	1,557	2,000	28.5%
Burkina	520	650	725	950	975	1,350	38.5%
India	94	60	56	700	700	2,500	257.1%
Other	9,949	8,997	9,950	10,396	10,007	11,295	4.5%
Ending Stocks							
World	48,073	53,735	44,225	43,097	54,287	52,415	-3.4%
China; Peoples Republic of	19,766	18,948	14,999	14,958	13,063	13,038	-0.2%
Brazil	2,968	2,416	2,880	4,626	5,081	4,031	-20.7%
India	3,773	5,126	3,586	4,186	8,486	8,886	4.7%
United States	6,000	7,448	5,385	3,506	5,538	6,500	17.4%
Pakistan	2,646	3,261	2,255	2,030	3,880	3,205	-17.4%
Turkey	865	1,534	1,365	1,478	1,785	1,685	-5.6%
Australia	2,089	2,276	1,301	894	1,953	1,518	-22.3%
Other	9,966	12,726	12,454	11,419	14,501	13,552	-8.3%

Table 3

FY 2006 GSM-102 Export Credit Guarantees Summary
(Million \$U.S.)

Country (months)	FY 2006 YTD Total for all Commodities			FY 2006 Cotton Reg 1/, 2/	FY 2005 Cotton Reg 1/, 3/	
	Announced Allocation	Application received	Balance	YTD	YTD	Total
Central America 4/	300.00	117.30	182.70	3.90	7.00	12.10
India (36)	25.00	-	25.00	-	0.00	0.00
Indonesia	-	-	-	-	0.00	-
South Korea (36)	400.00	112.00	288.00	25.50	38.00	58.90
Mexico (36)	200.00	2.90	197.10	-	39.40	41.40
South America Region 6/	700.00	17.50	682.50	6.00	17.60	20.80
Turkey	500.00	123.60	376.40	59.30	124.30	200.40
Other	1,675.00	510.80	1,164.20	-	0.00	22.20
TOTAL	3,800.00	884.10	2,915.90	94.70	226.30	355.80

FY 2006 Supplier Credit Guarantee Program (SCGP) Activity Summary
(Million \$ U.S.)

Country (days)	FY 2006 YTD Total for all Commodities			FY 2006 Cotton Reg 1/, 2/	FY 2005 Cotton Reg 1/, 3/	
	Announced Allocation	Application received	Balance	YTD	YTD	Total
Central America 4/	-	-	-	-	0.00	-
India	-	-	-	-	0.00	-
Mexico	-	-	-	-	1.76	18.90
Middle East Region 5/	-	-	-	-	0.55	0.61
South America Region 6/	-	-	-	-	1.97	7.43
Turkey	-	-	-	-	0.00	-
Caribbean Region 7/	-	-	-	-	0.00	-
Other	-	-	-	-	0.00	-
TOTAL	-	-	-	-	4.28	26.94

1/ Includes Cotton, Cotton Linters, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2005.

3/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2004.

4/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama

5/ Bahrain, Egypt, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, United Arab Emirates

6/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela

7/ Barbados, British Virgin Islands, Cayman Islands, Dominican Republic, Grenada, Haiti, Jamaica,
Netherlands Antilles, St. Lucia, St. Vincent and the Grenadines, and Trinidad and Tobago

NOTES:

As of May 12, 2006 no allocations have been announced for the Supplier Credit Guarantee Program for FY 2006.

Registrations current as of April 21, 2006

May-06

Table 4
Cotton Area, Yield, and Production
World and Selected Countries and Regions

	Area (1,000 Ha)		Yield (KG/Ha)		Production (1,000 Bales)	
	2004/2005	2005/2006	2004/2005	2005/2006	2004/2005	2005/2006
Western Hemisphere						
United States	5,284	5,586	958	931	23,251	23,890
Brazil	1,172	850	1,096	1,204	5,900	4,700
Mexico	105	126	1,296	1,097	625	635
Argentina	374	285	393	420	675	550
Paraguay	215	225	304	290	300	300
Peru	94	85	690	704	298	275
Colombia	65	55	804	871	240	220
Others	58	58	556	556	148	148
Total	7,367	7,270	929	920	31,437	30,718
Europe						
EU	466	446	1,075	1,209	2,301	2,476
Greece	375	355	1,045	1,211	1,800	1,975
Spain	90	90	1,210	1,210	500	500
Others	4	4	653	653	12	12
Total	470	450	1,071	1,204	2,313	2,488
Africa						
FZA	2,710	2,440	402	403	5,005	4,515
Burkina	585	630	439	458	1,180	1,325
Mali	560	560	428	428	1,100	1,100
Cote d'Ivoire	328	265	425	411	640	500
Cameroon	220	225	495	484	500	500
Chad	425	350	192	233	375	375
Benin	310	200	527	408	750	375
Togo	200	140	354	358	325	230
Senegal	42	40	518	490	100	90
Egypt	307	273	945	738	1,332	925
Tanzania; United R	500	510	229	245	525	575
Zimbabwe	330	390	231	307	350	550
Nigeria	380	380	241	229	420	400
Zambia	375	350	203	233	350	375
Sudan	210	170	544	474	525	370
Mozambique	155	196	155	183	110	165
South Africa; Repu	26	30	796	689	95	95
Uganda	400	270	109	73	200	90
Malawi	47	47	417	417	90	90
Others	213	213	237	247	232	242
Total	5,653	5,269	356	347	9,234	8,392
Asia and Oceania						
China; Peoples Re	5,690	5,060	1,110	1,127	29,000	26,200
India	8,920	8,850	464	450	19,000	18,300
Pakistan	3,190	3,150	771	674	11,300	9,750
FSU	2,588	2,750	674	664	8,010	8,385
Uzbekistan; Rep	1,456	1,450	778	841	5,200	5,600
Turkmenistan	500	700	401	303	920	975
Kazakhstan; Re	216	200	685	735	680	675
Tajikistan; Repu	290	255	601	534	800	625
Azerbaijan; Rep	80	100	612	708	225	325
Kyrgyzstan; Rep	46	45	876	895	185	185
Turkey	700	600	1,291	1,288	4,150	3,550
Australia	314	310	2,080	1,896	3,000	2,700
Syria	234	235	1,489	1,436	1,600	1,550
Iran	167	158	802	758	615	550
Burma; Union of	300	300	196	196	270	270
Afghanistan	50	50	370	370	85	85
Israel	14	10	1,851	1,742	119	80
Others	183	193	433	439	364	389
Total	22,350	21,666	755	722	77,513	71,809
Foreign						
Total	30,556	29,069	693	670	97,246	89,517
World						
Total	35,840	34,655	732	712	120,497	113,407

Table 5
Cotton Production, Supply and Distribution by Country
MY 2005/2006
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	7	1	34	42	35	0	0	7
Algeria	11	0	40	51	45	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	573	550	100	1,223	620	9	140	454
Armenia; Republic of	1	0	1	2	1	0	0	1
Australia	1,953	2,700	0	4,653	60	-125	3,200	1,518
Austria	30	0	80	110	90	0	6	14
Azerbaijan; Republic of	110	325	0	435	25	0	275	135
Bahrain	15	0	75	90	75	0	1	14
Bangladesh	381	70	2,050	2,501	2,075	5	0	421
Belarus	10	0	35	45	40	0	0	5
Belgium-Luxembourg	28	0	160	188	100	0	60	28
Benin	301	375	0	676	10	0	500	166
Bolivia	36	48	30	114	65	0	10	39
Brazil	5,081	4,700	150	9,931	4,000	-100	2,000	4,031
Bulgaria	14	10	25	49	40	0	0	9
Burkina	397	1,325	0	1,722	4	0	1,350	368
Burma; Union of	77	270	3	350	200	0	75	75
Cambodia	6	0	20	26	20	0	0	6
Cameroon	170	500	0	670	45	0	475	150
Canada	100	0	150	250	200	0	5	45
Central African Republic	10	15	0	25	5	0	15	5
Chad	123	375	0	498	15	0	375	108
Chile	22	0	75	97	75	0	0	22
China; Peoples Republic of	13,063	26,200	19,000	58,263	46,500	-1,300	25	13,038
Colombia	68	220	200	488	400	5	5	78
Congo; Democratic Rep of the	5	15	15	35	30	0	0	5
Costa Rica	1	1	2	4	3	0	0	1
Cote d'Ivoire	398	500	0	898	50	0	525	323
Croatia	4	0	10	14	10	0	0	4
Cuba	7	4	40	51	45	0	0	6
Cyprus	1	0	2	3	2	0	0	1
Czech Republic	36	0	185	221	175	0	20	26
Denmark	1	0	1	2	1	0	0	1
Dominican Republic	2	3	5	10	8	0	0	2
Ecuador	17	9	55	81	65	0	0	16
Egypt	770	925	525	2,220	1,000	13	525	682
El Salvador	26	1	90	117	90	0	0	27
Estonia	9	0	70	79	70	0	0	9
Ethiopia	17	70	0	87	60	0	10	17
France	38	0	200	238	175	0	30	33
Germany	31	0	325	356	250	0	80	26
Ghana	10	40	0	50	15	0	20	15
Greece	480	1,975	20	2,475	400	50	1,350	675
Guatemala	26	3	125	154	125	0	0	29
Guinea	7	14	0	21	0	0	15	6
Haiti	2	5	4	11	10	0	0	1
Honduras	3	4	11	18	15	0	0	3
Hong Kong	60	0	400	460	300	0	75	85
Hungary	4	0	21	25	20	1	0	4
India	8,486	18,300	600	27,386	16,000	0	2,500	8,886
Indonesia	478	32	2,300	2,810	2,300	50	20	440
Iran	180	550	25	755	525	0	100	130
Iraq	19	30	70	119	100	0	0	19
Ireland	1	0	1	2	1	0	0	1
Israel	46	80	5	131	5	0	85	41
Italy	147	0	725	872	725	10	35	102
Japan	141	0	680	821	710	0	0	111
Kazakhstan; Republic of	148	675	0	823	50	0	625	148
Kenya	10	20	40	70	55	0	5	10
Korea; Democratic Peoples R	10	55	10	75	65	0	0	10
Korea; Republic of	394	1	1,150	1,545	1,200	0	10	335
Kyrgyzstan; Republic of	37	185	0	222	5	0	180	37
Latvia	4	0	10	14	10	0	0	4
Lebanon	1	0	3	4	3	0	0	1
Lithuania	4	0	20	24	20	0	0	4
Macedonia, Republic of	2	1	5	8	6	0	0	2
Madagascar	11	60	0	71	50	0	10	11
Malawi	92	90	0	182	10	0	90	82

Table 5
Cotton Production, Supply and Distribution by Country
MY 2005/2006
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Malaysia	39	0	250	289	250	0	0	39
Mali	387	1,100	0	1,487	20	0	1,125	342
Mauritius	14	0	65	79	65	0	0	14
Mexico	1,319	635	1,600	3,554	2,000	25	350	1,179
Moldova; Republic of	4	0	10	14	10	0	0	4
Morocco	30	1	150	181	150	0	0	31
Mozambique	43	165	5	213	10	0	140	63
Netherlands	3	0	5	8	5	0	1	2
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	144	400	70	614	360	0	125	129
Norway	0	0	0	0	0	0	0	0
Pakistan	3,880	9,750	1,700	15,330	11,750	25	350	3,205
Panama	1	0	3	4	3	0	0	1
Paraguay	102	300	0	402	30	0	275	97
Peru	322	275	200	797	475	0	10	312
Philippines	51	12	115	178	140	0	0	38
Poland	19	0	160	179	160	0	1	18
Portugal	98	1	275	374	300	0	2	72
Romania	32	0	50	82	60	0	0	22
Russian Federation	222	0	1,500	1,722	1,500	0	0	222
Senegal	36	90	0	126	20	0	70	36
Serbia and Montenegro	2	0	8	10	8	0	0	2
Singapore	8	0	55	63	0	0	55	8
Slovakia	2	0	10	12	10	0	0	2
Slovenia	12	0	30	42	35	0	0	7
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	68	95	120	283	225	0	0	58
Spain	174	500	50	724	260	0	300	164
Sri Lanka	1	5	5	11	10	0	0	1
Sudan	310	370	0	680	8	0	425	247
Sweden	1	0	1	2	1	0	0	1
Switzerland	10	0	40	50	40	0	0	10
Syria	499	1,550	0	2,049	725	0	825	499
Taiwan	488	0	1,125	1,613	1,200	0	0	413
Tajikistan; Republic of	195	625	0	820	150	0	525	145
Tanzania; United Republic of	232	575	0	807	70	0	400	337
Thailand	580	54	2,050	2,684	2,125	25	1	533
Togo	147	230	0	377	15	0	230	132
Tunisia	13	10	100	123	110	0	0	13
Turkey	1,785	3,550	3,450	8,785	6,900	0	200	1,685
Turkmenistan	529	975	0	1,504	425	0	550	529
Uganda	135	90	0	225	20	0	115	90
Ukraine	19	0	60	79	65	0	0	14
United Kingdom	13	0	85	98	85	0	0	13
United States	5,538	23,890	30	29,458	6,000	-42	17,000	6,500
Uruguay	1	0	3	4	3	0	0	1
Uzbekistan; Republic of	1,298	5,600	0	6,898	800	0	4,800	1,298
Venezuela	34	60	20	114	80	0	0	34
Vietnam	188	65	700	953	750	0	0	203
Yemen	9	65	0	74	25	0	40	9
Zambia	315	375	0	690	65	0	325	300
Zimbabwe	161	550	0	711	90	15	400	206
World Total	54,287	113,407	44,086	211,780	117,204	-1,334	43,495	52,415

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2005/2006
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	2	0	9	11	10	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	125	120	22	266	135	2	30	99
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	425	588	0	1,013	13	-27	697	331
Austria	7	0	17	24	20	0	1	3
Azerbaijan; Republic of	24	71	0	95	5	0	60	29
Bahrain	3	0	16	20	16	0	0	3
Bangladesh	83	15	446	545	452	1	0	92
Belarus	2	0	8	10	9	0	0	1
Belgium-Luxembourg	6	0	35	41	22	0	13	6
Benin	66	82	0	147	2	0	109	36
Bolivia	8	10	7	25	14	0	2	8
Brazil	1,106	1,023	33	2,162	871	-22	435	878
Bulgaria	3	2	5	11	9	0	0	2
Burkina	86	288	0	375	1	0	294	80
Burma; Union of	17	59	1	76	44	0	16	16
Cambodia	1	0	4	6	4	0	0	1
Cameroon	37	109	0	146	10	0	103	33
Canada	22	0	33	54	44	0	1	10
Central African Republic	2	3	0	5	1	0	3	1
Chad	27	82	0	108	3	0	82	24
Chile	5	0	16	21	16	0	0	5
China; Peoples Republic of	2,844	5,704	4,137	12,685	10,124	-283	5	2,839
Colombia	15	48	44	106	87	1	1	17
Congo; Democratic Rep of the	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	1	0	0	0
Cote d'Ivoire	87	109	0	196	11	0	114	70
Croatia	1	0	2	3	2	0	0	1
Cuba	2	1	9	11	10	0	0	1
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	8	0	40	48	38	0	4	6
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	4	2	12	18	14	0	0	3
Egypt	168	201	114	483	218	3	114	148
El Salvador	6	0	20	25	20	0	0	6
Estonia	2	0	15	17	15	0	0	2
Ethiopia	4	15	0	19	13	0	2	4
France	8	0	44	52	38	0	7	7
Germany	7	0	71	78	54	0	17	6
Ghana	2	9	0	11	3	0	4	3
Greece	105	430	4	539	87	11	294	147
Guatemala	6	1	27	34	27	0	0	6
Guinea	2	3	0	5	0	0	3	1
Haiti	0	1	1	2	2	0	0	0
Honduras	1	1	2	4	3	0	0	1
Hong Kong	13	0	87	100	65	0	16	19
Hungary	1	0	5	5	4	0	0	1
India	1,848	3,984	131	5,963	3,484	0	544	1,935
Indonesia	104	7	501	612	501	11	4	96
Iran	39	120	5	164	114	0	22	28
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	10	17	1	29	1	0	19	9
Italy	32	0	158	190	158	2	8	22
Japan	31	0	148	179	155	0	0	24
Kazakhstan; Republic of	32	147	0	179	11	0	136	32
Kenya	2	4	9	15	12	0	1	2
Korea; Democratic Peoples R	2	12	2	16	14	0	0	2
Korea; Republic of	86	0	250	336	261	0	2	73
Kyrgyzstan; Republic of	8	40	0	48	1	0	39	8
Latvia	1	0	2	3	2	0	0	1
Lebanon	0	0	1	1	1	0	0	0
Lithuania	1	0	4	5	4	0	0	1
Macedonia, Republic of	0	0	1	2	1	0	0	0
Madagascar	2	13	0	15	11	0	2	2
Malawi	20	20	0	40	2	0	20	18

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2005/2006
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Malaysia	8	0	54	63	54	0	0	8
Mali	84	239	0	324	4	0	245	74
Mauritius	3	0	14	17	14	0	0	3
Mexico	287	138	348	774	435	5	76	257
Moldova; Republic of	1	0	2	3	2	0	0	1
Morocco	7	0	33	39	33	0	0	7
Mozambique	9	36	1	46	2	0	30	14
Netherlands	1	0	1	2	1	0	0	0
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	31	87	15	134	78	0	27	28
Norway	0	0	0	0	0	0	0	0
Pakistan	845	2,123	370	3,338	2,558	5	76	698
Panama	0	0	1	1	1	0	0	0
Paraguay	22	65	0	88	7	0	60	21
Peru	70	60	44	174	103	0	2	68
Philippines	11	3	25	39	30	0	0	8
Poland	4	0	35	39	35	0	0	4
Portugal	21	0	60	81	65	0	0	16
Romania	7	0	11	18	13	0	0	5
Russian Federation	48	0	327	375	327	0	0	48
Senegal	8	20	0	27	4	0	15	8
Serbia and Montenegro	0	0	2	2	2	0	0	0
Singapore	2	0	12	14	0	0	12	2
Slovakia	0	0	2	3	2	0	0	0
Slovenia	3	0	7	9	8	0	0	2
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	15	21	26	62	49	0	0	13
Spain	38	109	11	158	57	0	65	36
Sri Lanka	0	1	1	2	2	0	0	0
Sudan	67	81	0	148	2	0	93	54
Sweden	0	0	0	0	0	0	0	0
Switzerland	2	0	9	11	9	0	0	2
Syria	109	337	0	446	158	0	180	109
Taiwan	106	0	245	351	261	0	0	90
Tajikistan; Republic of	42	136	0	179	33	0	114	32
Tanzania; United Republic of	51	125	0	176	15	0	87	73
Thailand	126	12	446	584	463	5	0	116
Togo	32	50	0	82	3	0	50	29
Tunisia	3	2	22	27	24	0	0	3
Turkey	389	773	751	1,913	1,502	0	44	367
Turkmenistan	115	212	0	327	93	0	120	115
Uganda	29	20	0	49	4	0	25	20
Ukraine	4	0	13	17	14	0	0	3
United Kingdom	3	0	19	21	19	0	0	3
United States	1,206	5,201	7	6,414	1,306	-9	3,701	1,415
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan; Republic of	283	1,219	0	1,502	174	0	1,045	283
Venezuela	7	13	4	25	17	0	0	7
Vietnam	41	14	152	207	163	0	0	44
Yemen	2	14	0	16	5	0	9	2
Zambia	69	82	0	150	14	0	71	65
Zimbabwe	35	120	0	155	20	3	87	45
World Total	11,820	24,692	9,599	46,110	25,518	-290	9,470	11,412

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6
Cotton Production, Supply and Distribution by Country
MY 2004/2005
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	7	1	34	42	35	0	0	7
Algeria	4	0	52	56	45	0	0	11
Angola	4	5	3	12	5	0	5	2
Argentina	515	675	110	1,300	620	9	98	573
Armenia; Republic of	1	0	1	2	1	0	0	1
Australia	894	3,000	1	3,895	65	-125	2,002	1,953
Austria	17	0	144	161	125	0	6	30
Azerbaijan; Republic of	70	225	0	295	25	0	160	110
Bahrain	16	0	75	91	75	0	1	15
Bangladesh	351	60	1,850	2,261	1,875	5	0	381
Belarus	15	0	45	60	50	0	0	10
Belgium-Luxembourg	11	0	205	216	115	0	73	28
Benin	186	750	0	936	10	0	625	301
Bolivia	22	48	36	106	60	0	10	36
Brazil	4,626	5,900	212	10,738	4,200	-100	1,557	5,081
Bulgaria	20	10	34	64	50	0	0	14
Burkina	196	1,180	0	1,376	4	0	975	397
Burma; Union of	64	270	3	337	210	0	50	77
Cambodia	6	0	20	26	20	0	0	6
Cameroon	115	500	0	615	45	0	400	170
Canada	87	0	365	452	350	0	2	100
Central African Republic	10	30	0	40	5	0	25	10
Chad	63	375	0	438	15	0	300	123
Chile	15	0	77	92	70	0	0	22
China; Peoples Republic of	14,958	29,000	6,385	50,343	38,500	-1,250	30	13,063
Colombia	103	240	141	484	400	5	11	68
Congo; Democratic Rep of the	5	15	15	35	30	0	0	5
Costa Rica	1	1	2	4	3	0	0	1
Cote d'Ivoire	323	640	0	963	65	0	500	398
Croatia	3	0	10	13	9	0	0	4
Cuba	8	4	40	52	45	0	0	7
Cyprus	1	0	2	3	2	0	0	1
Czech Republic	36	0	230	266	220	0	10	36
Denmark	1	0	1	2	1	0	0	1
Dominican Republic	2	3	5	10	8	0	0	2
Ecuador	16	9	57	82	65	0	0	17
Egypt	601	1,332	400	2,333	950	13	600	770
El Salvador	25	1	95	121	95	0	0	26
Estonia	12	0	67	79	70	0	0	9
Ethiopia	17	70	0	87	60	0	10	17
France	44	0	242	286	215	0	33	38
Germany	23	0	373	396	280	0	85	31
Ghana	10	30	10	50	30	0	10	10
Greece	390	1,800	10	2,200	500	50	1,170	480
Guatemala	22	3	115	140	110	0	4	26
Guinea	10	14	0	24	0	0	17	7
Haiti	3	5	4	12	10	0	0	2
Honduras	3	4	11	18	15	0	0	3
Hong Kong	72	0	318	390	300	0	30	60
Hungary	7	0	27	34	25	1	4	4
India	4,186	19,000	800	23,986	14,800	0	700	8,486
Indonesia	366	32	2,400	2,798	2,250	50	20	478
Iran	115	615	50	780	550	0	50	180
Iraq	19	30	70	119	100	0	0	19
Ireland	1	0	1	2	1	0	0	1
Israel	43	119	3	165	5	0	114	46
Italy	143	0	962	1,105	925	10	23	147
Japan	141	0	815	956	815	0	0	141
Kazakhstan; Republic of	133	680	0	813	40	0	625	148
Kenya	10	20	40	70	55	0	5	10
Korea; Democratic Peoples R	10	55	10	75	65	0	0	10
Korea; Republic of	409	1	1,343	1,753	1,350	0	9	394
Kyrgyzstan; Republic of	32	185	0	217	5	0	175	37
Latvia	4	0	15	19	15	0	0	4
Lebanon	1	0	3	4	3	0	0	1
Lithuania	7	0	24	31	25	0	2	4
Macedonia, Republic of	2	1	5	8	6	0	0	2
Madagascar	11	60	0	71	50	0	10	11
Malawi	102	90	0	192	10	0	90	92

Table 6
Cotton Production, Supply and Distribution by Country
MY 2004/2005
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Malaysia	36	0	254	290	250	0	1	39
Mali	257	1,100	0	1,357	20	0	950	387
Mauritius	19	0	65	84	65	0	5	14
Mexico	1,144	625	1,810	3,579	2,100	25	135	1,319
Moldova; Republic of	4	0	10	14	10	0	0	4
Morocco	29	1	150	180	150	0	0	30
Mozambique	38	110	5	153	10	0	100	43
Netherlands	4	0	10	14	8	0	3	3
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	129	420	70	619	375	0	100	144
Norway	0	0	0	0	0	0	0	0
Pakistan	2,030	11,300	1,700	15,030	10,750	25	375	3,880
Panama	1	0	3	4	3	0	0	1
Paraguay	129	300	0	429	30	0	297	102
Peru	226	298	221	745	415	0	8	322
Philippines	43	11	157	211	160	0	0	51
Poland	15	0	205	220	200	0	1	19
Portugal	99	1	325	425	325	0	2	98
Romania	40	0	77	117	85	0	0	32
Russian Federation	197	0	1,450	1,647	1,425	0	0	222
Senegal	26	100	0	126	20	0	70	36
Serbia and Montenegro	4	0	8	12	10	0	0	2
Singapore	8	0	55	63	0	0	55	8
Slovakia	4	0	15	19	10	0	7	2
Slovenia	11	0	47	58	45	0	1	12
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	98	95	124	317	249	0	0	68
Spain	114	500	75	689	280	0	235	174
Sri Lanka	3	5	3	11	10	0	0	1
Sudan	78	525	0	603	9	0	284	310
Sweden	2	0	1	3	2	0	0	1
Switzerland	13	0	47	60	45	0	5	10
Syria	299	1,600	0	1,899	700	0	700	499
Taiwan	351	0	1,337	1,688	1,200	0	0	488
Tajikistan; Republic of	157	800	0	957	150	0	612	195
Tanzania; United Republic of	152	525	0	677	70	0	375	232
Thailand	418	57	2,282	2,757	2,150	25	2	580
Togo	122	325	0	447	15	0	285	147
Tunisia	13	10	100	123	110	0	0	13
Turkey	1,478	4,150	3,409	9,037	7,100	0	152	1,785
Turkmenistan	399	920	0	1,319	415	0	375	529
Uganda	80	200	0	280	20	15	110	135
Ukraine	13	0	66	79	60	0	0	19
United Kingdom	15	0	83	98	85	0	0	13
United States	3,506	23,251	29	26,786	6,693	146	14,409	5,538
Uruguay	1	0	3	4	3	0	0	1
Uzbekistan; Republic of	923	5,200	0	6,123	875	0	3,950	1,298
Venezuela	29	60	45	134	100	0	0	34
Vietnam	135	48	680	863	675	0	0	188
Yemen	9	65	0	74	25	0	40	9
Zambia	255	350	0	605	65	0	225	315
Zimbabwe	176	350	0	526	100	15	250	161
World Total	43,097	120,497	33,294	196,888	108,912	-1,081	34,770	54,287

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2004/2005
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	1	0	11	12	10	0	0	2
Angola	1	1	1	3	1	0	1	0
Argentina	112	147	24	283	135	2	21	125
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	195	653	0	848	14	-27	436	425
Austria	4	0	31	35	27	0	1	7
Azerbaijan; Republic of	15	49	0	64	5	0	35	24
Bahrain	3	0	16	20	16	0	0	3
Bangladesh	76	13	403	492	408	1	0	83
Belarus	3	0	10	13	11	0	0	2
Belgium-Luxembourg	2	0	45	47	25	0	16	6
Benin	40	163	0	204	2	0	136	66
Bolivia	5	10	8	23	13	0	2	8
Brazil	1,007	1,285	46	2,338	914	-22	339	1,106
Bulgaria	4	2	7	14	11	0	0	3
Burkina	43	257	0	300	1	0	212	86
Burma; Union of	14	59	1	73	46	0	11	17
Cambodia	1	0	4	6	4	0	0	1
Cameroon	25	109	0	134	10	0	87	37
Canada	19	0	79	98	76	0	0	22
Central African Republic	2	7	0	9	1	0	5	2
Chad	14	82	0	95	3	0	65	27
Chile	3	0	17	20	15	0	0	5
China; Peoples Republic of	3,257	6,314	1,390	10,961	8,382	-272	7	2,844
Colombia	22	52	31	105	87	1	2	15
Congo; Democratic Rep of the	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	1	0	0	0
Cote d'Ivoire	70	139	0	210	14	0	109	87
Croatia	1	0	2	3	2	0	0	1
Cuba	2	1	9	11	10	0	0	2
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	8	0	50	58	48	0	2	8
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	3	2	12	18	14	0	0	4
Egypt	131	290	87	508	207	3	131	168
El Salvador	5	0	21	26	21	0	0	6
Estonia	3	0	15	17	15	0	0	2
Ethiopia	4	15	0	19	13	0	2	4
France	10	0	53	62	47	0	7	8
Germany	5	0	81	86	61	0	19	7
Ghana	2	7	2	11	7	0	2	2
Greece	85	392	2	479	109	11	255	105
Guatemala	5	1	25	30	24	0	1	6
Guinea	2	3	0	5	0	0	4	2
Haiti	1	1	1	3	2	0	0	0
Honduras	1	1	2	4	3	0	0	1
Hong Kong	16	0	69	85	65	0	7	13
Hungary	2	0	6	7	5	0	1	1
India	911	4,137	174	5,222	3,222	0	152	1,848
Indonesia	80	7	523	609	490	11	4	104
Iran	25	134	11	170	120	0	11	39
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	9	26	1	36	1	0	25	10
Italy	31	0	209	241	201	2	5	32
Japan	31	0	177	208	177	0	0	31
Kazakhstan; Republic of	29	148	0	177	9	0	136	32
Kenya	2	4	9	15	12	0	1	2
Korea; Democratic Peoples R	2	12	2	16	14	0	0	2
Korea; Republic of	89	0	292	382	294	0	2	86
Kyrgyzstan; Republic of	7	40	0	47	1	0	38	8
Latvia	1	0	3	4	3	0	0	1
Lebanon	0	0	1	1	1	0	0	0
Lithuania	2	0	5	7	5	0	0	1
Macedonia, Republic of	0	0	1	2	1	0	0	0
Madagascar	2	13	0	15	11	0	2	2
Malawi	22	20	0	42	2	0	20	20

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2004/2005
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Malaysia	8	0	55	63	54	0	0	8
Mali	56	239	0	295	4	0	207	84
Mauritius	4	0	14	18	14	0	1	3
Mexico	249	136	394	779	457	5	29	287
Moldova; Republic of	1	0	2	3	2	0	0	1
Morocco	6	0	33	39	33	0	0	7
Mozambique	8	24	1	33	2	0	22	9
Netherlands	1	0	2	3	2	0	1	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	28	91	15	135	82	0	22	31
Norway	0	0	0	0	0	0	0	0
Pakistan	442	2,460	370	3,272	2,341	5	82	845
Panama	0	0	1	1	1	0	0	0
Paraguay	28	65	0	93	7	0	65	22
Peru	49	65	48	162	90	0	2	70
Philippines	9	2	34	46	35	0	0	11
Poland	3	0	45	48	44	0	0	4
Portugal	22	0	71	93	71	0	0	21
Romania	9	0	17	25	19	0	0	7
Russian Federation	43	0	316	359	310	0	0	48
Senegal	6	22	0	27	4	0	15	8
Serbia and Montenegro	1	0	2	3	2	0	0	0
Singapore	2	0	12	14	0	0	12	2
Slovakia	1	0	3	4	2	0	2	0
Slovenia	2	0	10	13	10	0	0	3
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	21	21	27	69	54	0	0	15
Spain	25	109	16	150	61	0	51	38
Sri Lanka	1	1	1	2	2	0	0	0
Sudan	17	114	0	131	2	0	62	67
Sweden	0	0	0	1	0	0	0	0
Switzerland	3	0	10	13	10	0	1	2
Syria	65	348	0	413	152	0	152	109
Taiwan	76	0	291	368	261	0	0	106
Tajikistan; Republic of	34	174	0	208	33	0	133	42
Tanzania; United Republic of	33	114	0	147	15	0	82	51
Thailand	91	12	497	600	468	5	0	126
Togo	27	71	0	97	3	0	62	32
Tunisia	3	2	22	27	24	0	0	3
Turkey	322	904	742	1,968	1,546	0	33	389
Turkmenistan	87	200	0	287	90	0	82	115
Uganda	17	44	0	61	4	3	24	29
Ukraine	3	0	14	17	13	0	0	4
United Kingdom	3	0	18	21	19	0	0	3
United States	763	5,062	6	5,832	1,457	32	3,137	1,206
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan; Republic of	201	1,132	0	1,333	191	0	860	283
Venezuela	6	13	10	29	22	0	0	7
Vietnam	29	10	148	188	147	0	0	41
Yemen	2	14	0	16	5	0	9	2
Zambia	56	76	0	132	14	0	49	69
Zimbabwe	38	76	0	115	22	3	54	35
World Total	9,383	26,235	7,249	42,868	23,713	-235	7,570	11,820

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 7

U.S. Export Sales Summary
MY 2005/06
(1,000 Running Bales)

Monthly Net Sales					
	Current Marketing Year 06-Apr-06 through 27-Apr-06				
	Pima	All Upland	-----Upland-----		
			>1-1/16"	1" to 1-1/16"	< 1"
European Union - 25	0.0	0.2	-0.4	0.7	0.0
Other Europe	0.0	74.0	29.9	39.4	4.7
Eastern Europe	0.0	0.0	0.0	0.0	0.0
Former Soviet Union - 12	0.0	0.0	0.0	0.0	0.0
Japan	3.3	7.7	7.7	0.0	0.0
Taiwan	-0.7	15.0	12.5	2.1	0.4
China	3.2	416.9	366.7	50.2	0.0
Korea, Republic of	0.2	-6.4	-6.1	-0.3	0.0
India	2.1	4.5	4.5	0.0	0.0
Other Asian and Oceania	5.5	74.6	73.8	0.8	0.0
Africa	0.0	0.0	0.0	0.0	0.0
Western Hemisphere	0.7	58.7	51.7	6.9	0.0
Unknown	0.0	2.6	2.6	0.0	0.0
3-week TOTAL	14.3	647.9	542.9	99.8	5.1
Weekly Net Sales Average	4.8	216.0	181.0	33.3	1.7
	Previous Marketing Year 07-Apr-05 through 28-Apr-05				
	Pima	All Upland	-----Upland-----		
			>1-1/16"	1" to 1-1/16"	< 1"
3-week TOTAL	5.4	731.1	606.1	120.1	4.8
Weekly Net Sales Average	1.8	243.7	202.0	40.0	1.6
Note: Totals may not add due to rounding.					
Source: USDA/FAS					
May-06					

All Cotton Totals, Marketing Year-YTD		
	Current MY as of 27-Apr-06 (39-week TOTAL)	Previous MY as of 28-Apr-05 (39-week TOTAL)
Accumulated Exports	11,120.8	8,967.5
Outstanding Sales	4,614.7	4,388.5
Total Commitments	15,735.6	13,355.9
Weekly Export Average	285.1	229.9
Note: Totals may not add due to rounding.		
Source: USDA/FAS		
May-06		

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook Northern Europe (NE)	Lowest U.S. Quote	U.S. - NE	Lowest NE Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.02	2.94	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.71	4.12	74.89	64.12
1997/1998	72.15	77.23	5.08	66.91	58.24
1998/1999	58.90	69.42	10.53	57.81	44.64
1999/2000	52.88	60.98	8.10	49.35	38.91
2000/2001	57.34	61.91	4.57	54.79	44.00
2001/2002	41.80	45.06	3.26	41.39	28.49
2002/2003	55.68	60.07	4.40	53.44	43.09
2003/2004	69.18	72.76	3.58	69.23	55.06
2004/2005	53.53	56.70	3.18	50.23	38.91
2005/2006	57.22	60.65	3.42	56.50	41.22
Monthly Average					
August 2004	53.56	53.21	-0.35	52.02	38.13
September 2004	56.57	56.08	-0.49	53.00	41.54
October 2004	52.68	53.75	1.07	51.45	37.65
November 2004	49.21	52.57	3.36	47.84	34.33
December 2004	48.60	52.62	4.02	48.17	33.54
January 2005	51.28	55.10	3.82	50.16	36.08
February 2005	52.17	54.05	1.89	51.95	36.65
March 2005	56.40	60.20	3.81	55.73	41.27
April 2005	56.95	61.26	4.31	55.79	42.12
May 2005	55.84	59.81	3.97	55.54	42.30
June 2005	53.99	59.06	5.07	53.01	40.91
July 2005	55.06	62.79	7.73	53.21	42.07
August 2005	54.07	56.83	2.76	53.26	38.54
September 2005	54.86	59.40	4.53	54.34	38.49
October 2005	58.37	62.67	4.30	56.68	42.92
November 2005	56.83	60.16	3.33	55.51	41.58
December 2005	56.53	60.76	4.24	55.48	41.01
January 2006	59.10	62.14	3.04	58.27	43.38
February 2006	60.75	62.68	1.93	60.16	45.22
March 2006	59.22	61.75	2.53	58.95	44.60
Weekly Average					
10/6/2005	57.11	61.70	4.59	55.80	41.63
10/13/2005	58.48	62.90	4.42	56.60	43.00
10/20/2005	59.34	63.85	4.51	57.65	43.86
10/27/2005	58.68	62.80	4.12	57.00	43.20
11/3/2005	57.47	60.95	3.48	55.75	41.99
11/10/2005	57.16	59.95	2.79	55.70	41.68
11/17/2005	57.02	59.90	2.88	55.80	41.54
11/24/2005	56.57	60.30	3.73	55.35	41.09
12/1/2005	56.02	59.95	3.93	54.95	40.54
12/8/2005	55.75	59.60	3.85	54.75	40.27
12/15/2005	56.51	60.95	4.44	55.30	41.03
12/22/2005	56.77	61.10	4.33	55.65	41.29
12/30/2005	57.35	61.50	4.15	56.50	
1/5/2006	57.88	62.08	4.20	57.25	42.27
1/12/2006	58.63	62.00	3.37	58.00	43.15
1/19/2006	59.06	61.90	2.84	58.25	43.58
1/26/2006	59.96	62.65	2.69	58.85	44.52
2/2/2006	59.73	62.05	2.32	58.85	44.29
2/9/2006	60.92	62.90	1.98	59.95	45.48
2/16/2006	61.00	62.65	1.65	60.20	45.56
2/23/2006	60.98	62.80	1.82	60.65	45.54
3/2/2006	60.04	62.40	2.36	59.95	44.60
3/7/2006	59.00	61.42	2.42	58.58	

1. The Cotlook Northern Europe quote is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian. Prior to 1 August 2004, was referred to as the "A-Index"

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments
Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

Table 9
World Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2005/2006)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	32,420	299	18,875	44,566	15,986	79,427	44,804	-193	15,635	19,181
1962/1963	31,761	322	19,181	46,989	16,472	82,642	43,990	-309	15,928	23,033
1963/1964	32,852	337	23,033	50,815	17,790	91,638	47,786	-184	17,988	26,048
1964/1965	33,526	349	26,048	53,746	17,370	97,164	51,225	0	16,938	29,001
1965/1966	33,288	372	29,001	56,949	17,133	103,083	53,827	-260	16,966	32,550
1966/1967	31,168	365	32,550	52,260	18,009	102,819	56,043	15	18,307	28,454
1967/1968	30,923	363	28,456	51,560	17,368	97,384	56,192	-9	17,620	23,581
1968/1969	31,913	388	23,581	56,893	16,935	97,409	56,368	35	17,030	23,976
1969/1970	32,461	364	23,976	54,326	17,698	96,000	55,970	-95	17,735	22,390
1970/1971	31,803	380	22,390	55,572	24,612	102,574	57,133	14	23,582	21,845
1971/1972	33,023	390	21,845	59,152	24,669	105,666	58,381	1	24,835	22,449
1972/1973	33,541	402	22,449	61,867	27,377	111,693	59,499	-109	27,816	24,487
1973/1974	32,846	414	24,487	62,478	26,744	113,709	60,268	63	26,220	27,158
1974/1975	33,509	415	27,158	63,817	23,824	114,799	57,041	111	24,295	33,352
1975/1976	29,874	393	33,352	53,975	26,286	113,613	61,600	145	25,967	25,901
1976/1977	30,535	403	25,901	56,527	24,931	107,359	60,238	138	24,603	22,380
1977/1978	33,576	414	22,380	63,908	27,120	113,408	61,022	308	26,441	25,637
1978/1979	32,904	394	25,637	59,496	27,129	112,262	63,229	-76	27,253	21,856
1979/1980	32,219	442	21,856	65,446	30,506	117,808	65,904	10	30,662	21,232
1980/1981	32,368	426	21,232	63,381	27,253	111,866	65,021	-33	26,265	20,613
1981/1982	32,933	455	20,613	68,839	25,698	115,150	63,309	239	25,764	25,838
1982/1983	31,394	460	25,838	66,332	26,071	118,241	66,970	302	25,515	25,454
1983/1984	30,920	467	25,454	66,277	27,059	118,790	68,680	496	25,333	24,281
1984/1985	33,734	573	24,281	88,706	27,629	140,616	70,816	474	27,200	42,126
1985/1986	31,584	553	42,126	80,153	28,981	151,260	75,330	252	28,078	47,600
1986/1987	29,353	522	47,600	70,359	33,093	151,052	82,095	179	33,350	35,428
1987/1988	30,871	574	35,428	81,446	30,529	147,403	84,146	534	30,103	32,620
1988/1989	33,767	543	32,620	84,220	33,582	150,422	85,238	642	33,481	31,061
1989/1990	31,559	550	31,061	79,716	32,703	143,480	86,905	234	31,357	24,984
1990/1991	33,160	572	24,984	87,141	30,578	142,703	85,524	170	29,560	27,449
1991/1992	34,786	596	27,449	95,295	29,022	151,766	86,192	368	28,248	36,958
1992/1993	32,642	549	36,957	82,307	27,053	146,317	86,332	63	25,475	34,447
1993/1994	30,710	550	34,447	77,646	27,951	140,044	85,550	143	26,660	27,691
1994/1995	32,199	583	27,691	86,254	30,287	144,232	84,513	-330	28,157	31,892
1995/1996	35,977	567	31,892	93,723	26,997	152,612	85,790	-544	27,361	40,005
1996/1997	33,744	581	40,005	90,028	28,602	158,635	87,760	-585	26,863	44,597
1997/1998	33,774	595	44,597	92,234	25,928	162,759	87,267	-581	26,722	49,351
1998/1999	32,894	566	49,351	85,501	24,480	159,332	84,760	-1,114	23,524	52,162
1999/2000	32,274	592	52,162	87,719	27,976	167,857	91,058	-602	27,195	50,206
2000/2001	32,026	604	50,206	88,850	26,207	165,263	92,159	-1,364	26,395	48,073
2001/2002	33,730	637	48,073	98,751	29,439	176,263	94,298	-781	29,011	53,735
2002/2003	30,449	631	53,735	88,251	30,090	172,076	98,280	-754	30,325	44,225
2003/2004	32,266	643	44,225	95,262	34,060	173,547	97,995	-795	33,250	43,097
2004/2005	35,840	732	43,097	120,497	33,294	196,888	108,912	-1,081	34,770	54,287
2005/2006	34,655	713	54,287	113,407	44,086	211,780	117,204	-1,334	43,495	52,415

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 10
United States Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2005/2006)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	6,327	492	7,056	14,283	153	21,492	9,017	-280	5,056	7,699
1962/1963	6,301	512	7,699	14,827	137	22,663	8,484	-386	3,429	11,136
1963/1964	5,752	579	11,136	15,294	135	26,565	8,696	-257	5,775	12,351
1964/1965	5,689	580	12,351	15,144	118	27,613	9,261	-92	4,195	14,249
1965/1966	5,510	591	14,249	14,951	118	29,318	9,596	-341	3,035	17,028
1966/1967	3,866	538	17,028	9,555	105	26,688	9,574	-62	4,832	12,344
1967/1968	3,236	501	12,344	7,443	149	19,936	9,077	-86	4,361	6,584
1968/1969	4,112	579	6,584	10,925	68	17,577	8,332	-124	2,825	6,544
1969/1970	4,474	486	6,544	9,990	52	16,586	8,114	-249	2,878	5,843
1970/1971	4,514	492	5,843	10,192	37	16,072	8,204	-232	3,897	4,203
1971/1972	4,643	491	4,203	10,477	72	14,752	8,259	-150	3,385	3,258
1972/1973	5,255	568	3,258	13,704	34	16,996	7,769	-305	5,311	4,221
1973/1974	4,844	583	4,221	12,974	48	17,243	7,472	-160	6,123	3,808
1974/1975	5,086	494	3,808	11,540	34	15,382	5,860	-112	3,926	5,708
1975/1976	3,560	508	5,708	8,302	92	14,102	7,250	-140	3,311	3,681
1976/1977	4,417	522	3,681	10,581	38	14,300	6,674	-86	4,784	2,928
1977/1978	5,372	583	2,928	14,389	5	17,322	6,483	8	5,484	5,347
1978/1979	5,018	471	5,347	10,856	4	16,207	6,352	-283	6,180	3,958
1979/1980	5,193	613	3,958	14,629	5	18,592	6,506	-143	9,229	3,000
1980/1981	5,348	453	3,000	11,122	28	14,150	5,891	-335	5,926	2,668
1981/1982	5,601	608	2,668	15,646	26	18,340	5,264	-123	6,567	6,632
1982/1983	3,939	661	6,632	11,963	20	18,615	5,513	-42	5,207	7,937
1983/1984	2,973	569	7,937	7,771	12	15,720	5,921	238	6,786	2,775
1984/1985	4,200	673	2,775	12,982	24	15,781	5,538	-74	6,215	4,102
1985/1986	4,140	706	4,102	13,432	33	17,567	6,413	-154	1,960	9,348
1986/1987	3,427	618	9,348	9,731	3	19,082	7,452	-80	6,684	5,026
1987/1988	4,059	792	5,026	14,760	2	19,788	7,617	-182	6,582	5,771
1988/1989	4,835	694	5,771	15,411	5	21,187	7,782	165	6,148	7,092
1989/1990	3,860	688	7,092	12,196	2	19,290	8,759	-163	7,694	3,000
1990/1991	4,748	711	3,000	15,505	4	18,509	8,657	-285	7,793	2,344
1991/1992	5,245	731	2,344	17,614	13	19,971	9,613	8	6,646	3,704
1992/1993	4,501	785	3,704	16,218	1	19,923	10,250	-190	5,201	4,662
1993/1994	5,173	679	4,662	16,134	6	20,802	10,418	-8	6,862	3,530
1994/1995	5,391	794	3,530	19,662	20	23,212	11,198	-38	9,402	2,650
1995/1996	6,478	602	2,650	17,900	408	20,958	10,647	27	7,675	2,609
1996/1997	5,216	791	2,609	18,942	403	21,954	11,126	-8	6,865	3,971
1997/1998	5,425	754	3,971	18,793	13	22,777	11,349	41	7,500	3,887
1998/1999	4,324	701	3,887	13,918	439	18,244	10,401	-394	4,298	3,939
1999/2000	5,433	680	3,939	16,968	97	21,004	10,194	145	6,750	3,915
2000/2001	5,282	708	3,915	17,188	16	21,119	8,862	-483	6,740	6,000
2001/2002	5,596	790	6,000	20,303	21	26,324	7,696	180	11,000	7,448
2002/2003	5,025	746	7,448	17,209	67	24,724	7,273	166	11,900	5,385
2003/2004	4,858	818	5,385	18,255	45	23,685	6,221	200	13,758	3,506
2004/2005	5,284	958	3,506	23,251	29	26,786	6,693	146	14,409	5,538
2005/2006	5,586	931	5,538	23,890	30	29,458	6,000	-42	17,000	6,500

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 11
Foreign Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2005/2006)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	26,093	253	11,819	30,283	15,833	57,935	35,787	87	10,579	11,482
1962/1963	25,461	275	11,482	32,162	16,335	59,979	35,506	77	12,499	11,897
1963/1964	27,101	285	11,897	35,521	17,655	65,073	39,090	73	12,213	13,697
1964/1965	27,837	302	13,697	38,602	17,252	69,551	41,964	92	12,743	14,752
1965/1966	27,778	329	14,752	41,998	17,015	73,765	44,231	81	13,931	15,522
1966/1967	27,302	341	15,522	42,705	17,904	76,131	46,469	77	13,475	16,110
1967/1968	27,687	347	16,112	44,117	17,219	77,448	47,115	77	13,259	16,997
1968/1969	27,801	360	16,997	45,968	16,867	79,832	48,036	159	14,205	17,432
1969/1970	27,988	345	17,432	44,336	17,646	79,414	47,856	154	14,857	16,547
1970/1971	27,289	362	16,547	45,380	24,575	86,502	48,929	246	19,685	17,642
1971/1972	28,380	373	17,642	48,675	24,597	90,914	50,122	151	21,450	19,191
1972/1973	28,286	371	19,191	48,163	27,343	94,697	51,730	196	22,505	20,266
1973/1974	28,002	385	20,266	49,504	26,696	96,466	52,796	223	20,097	23,350
1974/1975	28,423	400	23,350	52,277	23,790	99,417	51,181	223	20,369	27,644
1975/1976	26,314	378	27,644	45,673	26,194	99,511	54,350	285	22,656	22,220
1976/1977	26,118	383	22,220	45,946	24,893	93,059	53,564	224	19,819	19,452
1977/1978	28,204	382	19,452	49,519	27,115	96,086	54,539	300	20,957	20,290
1978/1979	27,886	380	20,290	48,640	27,125	96,055	56,877	207	21,073	17,898
1979/1980	27,026	409	17,898	50,817	30,501	99,216	59,398	153	21,433	18,232
1980/1981	27,020	421	18,232	52,259	27,225	97,716	59,130	302	20,339	17,945
1981/1982	27,332	424	17,945	53,193	25,672	96,810	58,045	362	19,197	19,206
1982/1983	27,455	431	19,206	54,369	26,051	99,626	61,457	344	20,308	17,517
1983/1984	27,947	456	17,517	58,506	27,047	103,070	62,759	258	18,547	21,506
1984/1985	29,534	558	21,506	75,724	27,605	124,835	65,278	548	20,985	38,024
1985/1986	27,444	529	38,024	66,721	28,948	133,693	68,917	406	26,118	38,252
1986/1987	25,926	509	38,252	60,628	33,090	131,970	74,643	259	26,666	30,402
1987/1988	26,812	542	30,402	66,686	30,527	127,615	76,529	716	23,521	26,849
1988/1989	28,932	518	26,849	68,809	33,577	129,235	77,456	477	27,333	23,969
1989/1990	27,699	531	23,969	67,520	32,701	124,190	78,146	397	23,663	21,984
1990/1991	28,412	549	21,984	71,636	30,574	124,194	76,867	455	21,767	25,105
1991/1992	29,541	573	25,105	77,681	29,009	131,795	76,579	360	21,602	33,254
1992/1993	28,141	511	33,253	66,089	27,052	126,394	76,082	253	20,274	29,785
1993/1994	25,537	524	29,785	61,512	27,945	119,242	75,132	151	19,798	24,161
1994/1995	26,808	541	24,161	66,592	30,267	121,020	73,315	-292	18,755	29,242
1995/1996	29,499	560	29,242	75,823	26,589	131,654	75,143	-571	19,686	37,396
1996/1997	28,528	543	37,396	71,086	28,199	136,681	76,634	-577	19,998	40,626
1997/1998	28,349	564	40,626	73,441	25,915	139,982	75,918	-622	19,222	45,464
1998/1999	28,570	546	45,464	71,583	24,041	141,088	74,359	-720	19,226	48,223
1999/2000	26,841	574	48,223	70,751	27,879	146,853	80,864	-747	20,445	46,291
2000/2001	26,744	583	46,291	71,662	26,191	144,144	83,297	-881	19,655	42,073
2001/2002	28,134	607	42,073	78,448	29,418	149,939	86,602	-961	18,011	46,287
2002/2003	25,424	608	46,287	71,042	30,023	147,352	91,007	-920	18,425	38,840
2003/2004	27,408	612	38,840	77,007	34,015	149,862	91,774	-995	19,492	39,591
2004/2005	30,556	693	39,591	97,246	33,265	170,102	102,219	-1,227	20,361	48,749
2005/2006	29,069	670	48,749	89,517	44,056	182,322	111,204	-1,292	26,495	45,915

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.