



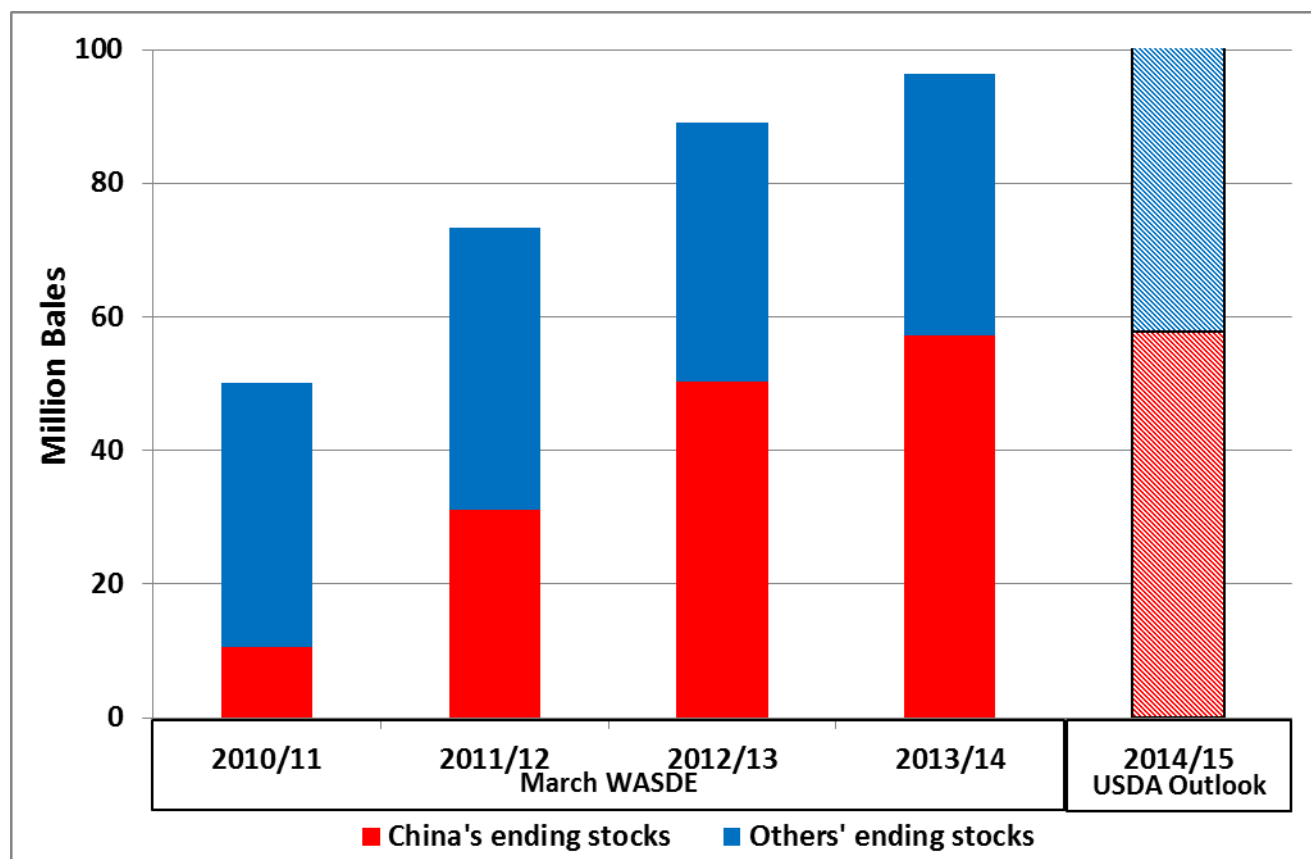
United States
Department of
Agriculture

Foreign
Agricultural
Service

March 2014

Cotton: World Markets and Trade

World Stocks Continue to Climb



USDA announced the world, China, and United States cotton outlook for 2014/15 on February 21 at its Agricultural Outlook Forum. The following is a brief summary:

World ending stocks are projected to rise, for the fifth consecutive year, to a record 100.5 million bales despite relatively strong growth in consumption and a marginal increase in production. China, contrary to the previous three seasons, is forecast to account for only a fraction of the expansion and expected to begin reducing the amount of cotton held by its state reserve. However, nearly half the world's stocks will remain in China's state reserve and effectively off the market. Outside of China, stocks are expected to grow at the highest rate in five years due to a fall in net exports.

World trade is projected down 4 percent as China's imports are forecast lower as policy changes are expected to reduce their state reserve stocks.

U.S. exports are forecast to rise only 5 percent despite sharply higher production. Stronger demand from growth in spinning outside of China is expected to be largely offset by falling demand from China. The A-index and U.S farm prices are projected to decline.

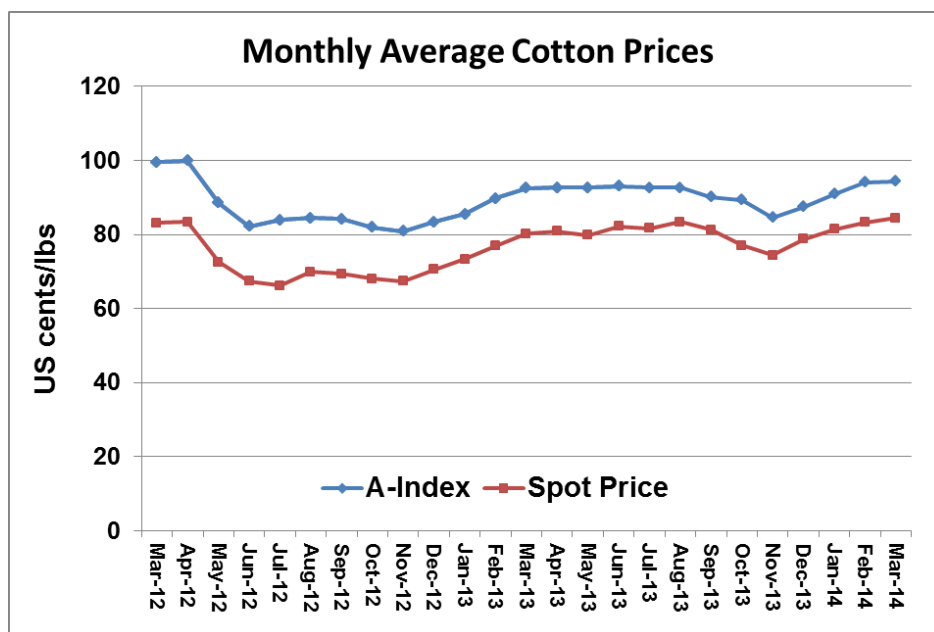
For an email subscription, click here to register: <http://www.fas.usda.gov/data/cotton-world-markets-and-trade>

Overview

Global cotton production is virtually unchanged. Ending stocks are slightly higher on marginally lower consumption. U.S. exports are higher, while ending stocks are down. The season average farm price is raised.

Prices

The U.S. spot price and the A-Index showed little movement as the markets await more information about changes to China's reserve policy.



2013/14 TRADE OUTLOOK

Major Exporters:

- **United States** is raised 200,000 bales to 10.7 million on recent strong sales and shipments.
- **Australia** is revised down 100,000 bales to 3.8 million on tight end of local season stocks.
- **Uzbekistan** is lowered 100,000 bales to 2.7 million due to stronger mid-season competition.

Major Importers:

- **Pakistan** is cut 500,000 bales to 2.0 million on weaker demand.
- **Bangladesh** is revised up 200,000 bales to 3.9 million on stronger consumption.
- **Turkey** is raised 150,000 bales to 4.25 million on greater demand.
- **Vietnam** is up 100,000 bales to 2.9 million on higher mill use.

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The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Market and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Australia									
2013/14	0	0	0	0	-100	0	0	0	100
Bangladesh									
2013/14	0	0	0	200	0	200	0	200	0
China									
2013/14	0	0	0	0	0	-500	0	-500	500
El Salvador									
2013/14	0	0	0	10	0	10	0	10	0
India									
2013/14	0	0	0	0	0	250	0	250	-250
Indonesia									
2013/14	0	0	0	50	0	50	0	50	0
Mexico									
2013/14	0	0	40	-50	0	0	0	0	-10
Pakistan									
2013/14	0	0	0	-500	0	-500	0	-500	0
Portugal									
2013/14	0	0	0	20	0	20	0	20	0
South Africa									
2013/14	4	0	13	0	0	0	0	0	13
Tajikistan									
2013/14	-10	0	-50	0	-50	0	0	0	0
Turkey									
2013/14	0	0	0	150	25	50	0	50	75
Uganda									
2013/14	-13	0	7	0	0	0	0	0	7
United States									
2013/14	0	0	0	0	200	0	0	0	-200
Uzbekistan									
2013/14	0	0	0	0	-100	50	0	50	50
Vietnam									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2013/14	0	0	0	100	0	100	0	100	0
World									
World									
2013/14	-19	0	10	-20	-25	-270	0	-270	285

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2009/10	2010/11	2011/12	2012/13	Feb 2013/14	Mar 2013/14
Production						
China	6,967	6,641	7,403	7,620	6,967	6,967
India	5,334	5,922	6,314	6,205	6,314	6,314
United States	2,654	3,942	3,391	3,770	2,871	2,871
Pakistan	2,012	1,881	2,308	2,025	2,068	2,068
Brazil	1,187	1,960	1,894	1,306	1,611	1,611
Uzbekistan	849	893	914	980	925	925
Australia	386	914	1,196	1,002	893	893
Other	3,006	3,350	4,152	3,888	3,752	3,754
Total	22,395	25,503	27,573	26,796	25,402	25,405
USE Dom. Consumption						
China	10,886	10,015	8,274	7,838	7,838	7,729
India	4,300	4,474	4,224	4,746	5,008	5,062
Pakistan	2,264	2,155	2,177	2,395	2,504	2,395
Turkey	1,285	1,219	1,219	1,306	1,350	1,361
Brazil	958	936	871	893	914	914
Bangladesh	849	806	718	784	827	871
United States	773	849	718	762	784	784
Other	4,559	4,410	4,183	4,431	4,612	4,662
Total	25,875	24,865	22,384	23,156	23,837	23,778
Imports						
China	2,374	2,608	5,341	4,426	2,395	2,395
Turkey	957	729	519	804	893	925
Bangladesh	849	806	697	784	806	849
Vietnam	369	342	354	525	610	631
Indonesia	544	523	501	566	588	599
Pakistan	343	314	196	479	544	435
Thailand	393	381	275	329	359	359
Other	2,149	2,105	1,920	2,093	2,178	2,173
Total	7,978	7,808	9,802	10,005	8,372	8,368
Exports						
United States	2,621	3,130	2,550	2,836	2,286	2,330
India	1,426	1,089	2,412	1,687	1,633	1,633
Australia	460	544	1,010	1,344	849	827
Uzbekistan	827	577	544	697	610	588
Brazil	433	435	1,043	938	523	523
Greece	191	163	218	261	250	250
Burkina	169	147	142	250	239	239
Other	1,632	1,653	2,108	2,156	1,986	1,980
Total	7,758	7,739	10,028	10,170	8,376	8,371
Ending Stocks						
China	3,102	2,309	6,767	10,965	12,478	12,587
India	2,112	2,569	2,377	2,410	2,323	2,268
Brazil	948	1,721	1,740	1,263	1,486	1,486
Pakistan	662	549	617	623	617	617
United States	642	566	729	849	653	610
Australia	164	574	801	498	582	604
Turkey	349	287	270	286	286	303
Other	2,265	2,362	2,660	2,518	2,577	2,590
Total	10,243	10,937	15,963	19,412	21,003	21,065

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2009/10	2010/11	2011/12	2012/13	Feb 2013/14	Mar 2013/14
Production						
Australia	1,775	4,200	5,495	4,600	4,100	4,100
Brazil	5,450	9,000	8,700	6,000	7,400	7,400
China	32,000	30,500	34,000	35,000	32,000	32,000
India	24,500	27,200	29,000	28,500	29,000	29,000
Pakistan	9,240	8,640	10,600	9,300	9,500	9,500
United States	12,188	18,104	15,573	17,315	13,187	13,187
Uzbekistan	3,900	4,100	4,200	4,500	4,250	4,250
Other	13,805	15,387	19,071	17,858	17,234	17,244
Total	102,858	117,131	126,639	123,073	116,671	116,681
USE Dom. Consumption						
Bangladesh	3,900	3,700	3,300	3,600	3,800	4,000
Brazil	4,400	4,300	4,000	4,100	4,200	4,200
China	50,000	46,000	38,000	36,000	36,000	35,500
India	19,750	20,550	19,400	21,800	23,000	23,250
Indonesia	2,450	2,350	2,250	2,550	2,650	2,700
Mexico	1,900	1,700	1,700	1,800	1,850	1,850
Pakistan	10,400	9,900	10,000	11,000	11,500	11,000
Turkey	5,900	5,600	5,600	6,000	6,200	6,250
United States	3,550	3,900	3,300	3,500	3,600	3,600
Vietnam	1,600	1,625	1,675	2,250	2,700	2,800
Other	14,991	14,578	13,585	13,752	13,982	14,062
Total	118,841	114,203	102,810	106,352	109,482	109,212
Imports						
Bangladesh	3,900	3,700	3,200	3,600	3,700	3,900
China	10,903	11,979	24,533	20,327	11,000	11,000
India	480	450	600	1,200	1,100	1,100
Indonesia	2,500	2,400	2,300	2,600	2,700	2,750
Korea, South	1,010	1,038	1,170	1,314	1,325	1,325
Malaysia	271	290	1,125	850	1,100	1,100
Pakistan	1,574	1,443	900	2,200	2,500	2,000
Thailand	1,806	1,752	1,263	1,511	1,650	1,650
Turkey	4,394	3,350	2,382	3,692	4,100	4,250
Vietnam	1,695	1,569	1,625	2,410	2,800	2,900
Other	8,111	7,890	5,922	6,250	6,477	6,457
Total	36,644	35,861	45,020	45,954	38,452	38,432
Exports						
Australia	2,112	2,500	4,640	6,174	3,900	3,800
Brazil	1,990	2,000	4,792	4,307	2,400	2,400
Burkina	775	675	650	1,150	1,100	1,100
Greece	875	750	1,000	1,200	1,150	1,150
India	6,550	5,000	11,080	7,750	7,500	7,500
Malaysia	43	80	1,023	725	825	825
Mali	440	450	625	875	875	875
Turkmenistan	1,200	1,100	750	1,000	850	850
United States	12,037	14,376	11,714	13,026	10,500	10,700
Uzbekistan	3,800	2,650	2,500	3,200	2,800	2,700
Other	5,811	5,962	7,286	7,303	6,571	6,546
Total	35,633	35,543	46,060	46,710	38,471	38,446
Ending Stocks						
Australia	752	2,637	3,677	2,288	2,673	2,773
Brazil	4,353	7,906	7,993	5,801	6,826	6,826
China	14,246	10,603	31,081	50,361	57,311	57,811
India	9,699	11,799	10,919	11,069	10,669	10,419
Pakistan	3,042	2,520	2,835	2,860	2,835	2,835
Turkey	1,605	1,319	1,241	1,315	1,315	1,390
United States	2,947	2,600	3,350	3,900	3,000	2,800
Other	10,402	10,847	12,219	11,563	11,836	11,896
Total	47,046	50,231	73,315	89,157	96,465	96,750

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2013/14 Proj.		Prel.		2013/14 Proj.		Prel.		2013/14 Proj.		From last month		From last year	
	2011/12	2012/13	Feb	Mar	2011/12	2012/13	Feb	Mar	2011/12	2012/13	Feb	Mar	MBales	Percent	MBales	Percent
World	35.72	34.34	33.15	33.13	772	780	766	767	126.64	123.07	116.67	116.68	0.01	0.01	-6.39	-5.19
United States	3.83	3.79	3.10	3.10	886	994	926	926	15.57	17.32	13.19	13.19	0.00	0.00	-4.13	-23.84
Total Foreign	31.89	30.54	30.04	30.02	758	754	750	751	111.07	105.76	103.48	103.49	0.01	0.01	-2.26	-2.14
Western Hemisphere																
Brazil	1.40	0.90	1.10	1.10	1,353	1,452	1,465	1,465	8.70	6.00	7.40	7.40	0.00	0.00	1.40	23.33
Mexico	0.19	0.16	0.12	0.12	1,338	1,512	1,458	1,531	1.18	1.09	0.79	0.83	0.04	5.06	-0.26	-23.85
Argentina	0.53	0.36	0.58	0.58	411	454	488	488	1.00	0.75	1.30	1.30	0.00	0.00	0.55	73.33
Paraguay	0.08	0.05	0.03	0.03	340	363	399	399	0.13	0.08	0.06	0.06	0.00	0.00	-0.02	-26.67
Peru	0.05	0.04	0.04	0.04	862	859	866	866	0.19	0.15	0.18	0.18	0.00	0.00	0.03	16.67
Colombia	0.04	0.04	0.04	0.04	807	747	789	789	0.16	0.15	0.15	0.15	0.00	0.00	-0.01	-3.97
Africa																
Burkina	0.40	0.58	0.58	0.58	441	441	426	426	0.80	1.18	1.13	1.13	0.00	0.00	-0.05	-4.26
Mali	0.48	0.52	0.53	0.53	393	366	386	386	0.86	0.88	0.94	0.94	0.00	0.00	0.06	6.82
Cote d'Ivoire	0.28	0.38	0.40	0.40	385	404	354	354	0.50	0.70	0.65	0.65	0.00	0.00	-0.05	-6.47
Cameroon	0.18	0.21	0.22	0.22	404	477	495	495	0.33	0.46	0.50	0.50	0.00	0.00	0.04	8.70
Benin	0.20	0.25	0.27	0.27	381	479	363	363	0.35	0.55	0.45	0.45	0.00	0.00	-0.10	-18.18
Chad	0.20	0.20	0.20	0.20	165	174	201	201	0.15	0.16	0.19	0.19	0.00	0.00	0.03	15.63
Togo	0.10	0.13	0.13	0.13	367	348	305	305	0.16	0.20	0.18	0.18	0.00	0.00	-0.03	-12.50
Senegal	0.03	0.04	0.03	0.03	371	386	408	408	0.05	0.06	0.06	0.06	0.00	0.00	0.00	-3.23
Egypt	0.22	0.14	0.13	0.13	737	746	754	754	0.75	0.49	0.45	0.45	0.00	0.00	-0.04	-8.16
Zimbabwe	0.47	0.28	0.30	0.30	278	277	290	290	0.60	0.35	0.40	0.40	0.00	0.00	0.05	14.29
Nigeria	0.33	0.30	0.29	0.29	218	236	225	225	0.33	0.33	0.30	0.30	0.00	0.00	-0.03	-7.69
Asia Oceania																
China	5.50	5.30	5.05	5.05	1,346	1,438	1,380	1,380	34.00	35.00	32.00	32.00	0.00	0.00	-3.00	-8.57
India	12.20	12.00	11.70	11.70	518	517	540	540	29.00	28.50	29.00	29.00	0.00	0.00	0.50	1.75
Pakistan	3.00	3.00	3.00	3.00	769	675	689	689	10.60	9.30	9.50	9.50	0.00	0.00	0.20	2.15
Kazakhstan	0.16	0.15	0.14	0.14	590	611	584	584	0.44	0.42	0.37	0.37	0.00	0.00	-0.05	-10.84
Tajikistan	0.20	0.20	0.20	0.19	619	599	599	573	0.58	0.55	0.55	0.50	-0.05	-9.09	-0.05	-9.09
Turkmenistan	0.58	0.60	0.58	0.58	530	581	568	568	1.40	1.60	1.50	1.50	0.00	0.00	-0.10	-6.25
Uzbekistan	1.31	1.32	1.29	1.29	698	745	720	720	4.20	4.50	4.25	4.25	0.00	0.00	-0.25	-5.56
Turkey	0.49	0.41	0.33	0.33	1,529	1,381	1,484	1,484	3.44	2.60	2.25	2.25	0.00	0.00	-0.35	-13.46
Australia	0.60	0.43	0.42	0.42	1,994	2,351	2,151	2,151	5.50	4.60	4.10	4.10	0.00	0.00	-0.50	-10.87
Syria	0.15	0.13	0.10	0.10	1,306	1,263	1,306	1,306	0.90	0.73	0.60	0.60	0.00	0.00	-0.13	-17.24
Burma	0.30	0.30	0.30	0.30	196	196	196	196	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Europe																
Greece	0.29	0.29	0.25	0.25	1,016	928	1,176	1,176	1.33	1.22	1.35	1.35	0.00	0.00	0.14	11.11
Others	1.96	1.87	1.72	1.71	356	339	335	340	3.20	2.92	2.64	2.66	0.02	0.76	-0.26	-8.77

Note: Yeld for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2013/14
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	25	33	27	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	580	1,300	35	2,024	775	0	250	999
Armenia	0	0	1	2	1	0	0	1
Australia	415	4,100	0	6,388	40	-225	3,800	2,773
Austria	0	0	25	30	23	0	3	4
Azerbaijan	23	65	0	99	60	0	20	19
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	45	120	3,900	4,936	4,000	10	0	926
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	60	68	35	0	25	8
Benin	270	450	0	593	10	0	450	133
Bolivia	5	14	4	37	18	0	2	17
Brazil	1,100	7,400	75	13,276	4,200	-150	2,400	6,826
Bulgaria	2	10	20	36	25	0	5	6
Burkina	575	1,125	0	1,432	4	0	1,100	328
Burma	300	270	0	326	200	0	65	61
Cambodia	0	0	5	7	5	0	0	2
Cameroon	220	500	0	605	40	0	425	140
Canada	0	0	5	6	5	0	0	1
Central African Republic	36	35	0	56	5	0	30	21
Chad	200	185	0	223	15	0	160	48
Chile	0	0	10	13	10	0	0	3
China	5,050	32,000	11,000	93,361	35,500	0	50	57,811
Colombia	40	145	160	388	300	5	2	81
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	400	650	0	913	50	0	600	263
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	22	27	22	0	0	5
Denmark	0	0	1	2	1	0	0	1

Table 05 Cotton Supply and Distribution MY 2013/14 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	50	71	60	0	0	11
Egypt	130	450	400	989	550	10	225	204
El Salvador	1	1	140	193	140	0	0	53
Estonia	0	0	0	0	0	0	0	0
Ethiopia	120	170	0	214	90	0	75	49
France	0	0	80	93	68	0	12	13
Germany	0	0	220	259	190	0	30	39
Ghana	16	28	0	36	15	0	15	6
Greece	250	1,350	10	1,726	100	50	1,150	426
Guatemala	2	3	115	139	115	0	0	24
Guinea	14	18	0	21	0	0	18	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	300	395	100	0	225	70
Hungary	0	0	5	6	4	0	1	1
India	11,700	29,000	1,100	41,169	23,250	0	7,500	10,419
Indonesia	9	30	2,750	3,284	2,700	50	5	529
Iran	100	275	300	730	550	0	20	160
Iraq	20	30	60	130	90	0	0	40
Ireland	0	0	2	2	2	0	0	0
Israel	6	50	2	67	4	0	50	13
Italy	0	0	250	279	230	0	20	29
Japan	0	0	315	362	315	0	0	47
Kazakhstan	138	370	10	603	75	25	300	203
Kenya	35	28	10	47	40	0	0	7
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,325	1,607	1,300	0	10	297
Kyrgyzstan	27	90	0	123	10	0	80	33
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	140	160	0	236	5	0	150	81

Table 05 Cotton Supply and Distribution MY 2013/14 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	1,100	1,171	150	0	825	196
Mali	530	940	0	1,222	25	0	875	322
Mauritius	0	0	100	126	100	0	0	26
Mexico	118	830	1,050	2,580	1,850	25	100	605
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	155	184	155	0	0	29
Mozambique	135	125	0	205	10	0	120	75
Netherlands	0	0	20	23	18	0	1	4
Nicaragua	4	10	0	12	1	0	9	2
Niger	9	9	0	13	4	0	5	4
Nigeria	290	300	50	464	300	0	65	99
Pakistan	3,000	9,500	2,000	14,360	11,000	25	500	2,835
Panama	0	0	0	0	0	0	0	0
Paraguay	30	55	5	88	20	0	66	2
Peru	44	175	250	688	460	0	5	223
Philippines	1	2	42	56	42	0	0	14
Poland	0	0	13	16	13	0	0	3
Portugal	0	0	160	197	160	0	2	35
Romania	0	0	5	6	5	0	0	1
Russia	0	0	350	423	350	0	0	73
Senegal	32	60	0	77	20	0	40	17
Serbia and Montenegro	0	0	4	5	4	0	0	1
Singapore	0	0	60	65	0	0	60	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	5	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	11	43	74	172	87	0	32	53
Spain	64	235	15	311	22	0	235	54
Sri Lanka	5	5	5	14	10	0	1	3
Sudan	45	90	0	168	8	0	100	60
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	17	21	17	0	1	3
Syria	100	600	0	794	500	0	125	169
Taiwan	0	0	975	1,209	975	0	0	234
Tajikistan	190	500	0	706	35	0	500	171

Table 05 Cotton Supply and Distribution MY 2013/14 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	400	350	0	775	150	0	275	350
Thailand	1	2	1,650	1,920	1,600	25	5	290
Togo	125	175	0	222	15	0	160	47
Tunisia	2	10	90	113	90	0	10	13
Turkey	330	2,250	4,250	7,815	6,250	0	175	1,390
Turkmenistan	575	1,500	0	2,349	725	0	850	774
Uganda	52	92	0	177	5	0	100	72
Ukraine	0	0	19	23	19	0	0	4
United Kingdom	0	0	2	3	0	0	2	1
United States	3,102	13,187	10	17,097	3,600	-3	10,700	2,800
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	4,250	0	5,598	1,550	0	2,700	1,348
Venezuela	15	85	15	121	100	0	0	21
Vietnam	7	15	2,900	3,407	2,800	0	0	607
Yemen	19	34	0	39	32	0	1	6
Zambia	170	175	0	350	70	0	150	130
Zimbabwe	300	400	0	602	20	15	350	217
World								
World	33,126	116,681	38,432	244,270	109,212	-138	38,446	96,750

Table 05A Cotton Supply and Distribution MY 2013/2014
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	11	19	0	21	15	0	3	3
Albania	0	0	0	0	0	0	0	0
Algeria	0	0	5	7	6	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	126	283	8	441	169	0	54	218
Armenia	0	0	0	0	0	0	0	0
Australia	90	893	0	1,391	9	-49	827	604
Austria	0	0	5	7	5	0	1	1
Azerbaijan	5	14	0	22	13	0	4	4
Bahrain	0	0	7	8	7	0	0	2
Bangladesh	10	26	849	1,075	871	2	0	202
Belarus	0	0	13	15	13	0	0	2
Belgium-Luxembourg	0	0	13	15	8	0	5	2
Benin	59	98	0	129	2	0	98	29
Bolivia	1	3	1	8	4	0	0	4
Brazil	239	1,611	16	2,891	914	-33	523	1,486
Bulgaria	0	2	4	8	5	0	1	1
Burkina	125	245	0	312	1	0	239	71
Burma	65	59	0	71	44	0	14	13
Cambodia	0	0	1	2	1	0	0	0
Cameroon	48	109	0	132	9	0	93	30
Canada	0	0	1	1	1	0	0	0
Central African Republic	8	8	0	12	1	0	7	5
Chad	44	40	0	49	3	0	35	10
Chile	0	0	2	3	2	0	0	1
China	1,100	6,967	2,395	20,327	7,729	0	11	12,587
Colombia	9	32	35	84	65	1	0	18
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	87	142	0	199	11	0	131	57
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	5	6	5	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2013/2014 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	11	15	13	0	0	2
Egypt	28	98	87	215	120	2	49	44
El Salvador	0	0	30	42	30	0	0	12
Estonia	0	0	0	0	0	0	0	0
Ethiopia	26	37	0	47	20	0	16	11
France	0	0	17	20	15	0	3	3
Germany	0	0	48	56	41	0	7	8
Ghana	3	6	0	8	3	0	3	1
Greece	54	294	2	376	22	11	250	93
Guatemala	0	1	25	30	25	0	0	5
Guinea	3	4	0	5	0	0	4	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	0	2	1	0	0	0
Hong Kong	0	0	65	86	22	0	49	15
Hungary	0	0	1	1	1	0	0	0
India	2,547	6,314	239	8,964	5,062	0	1,633	2,268
Indonesia	2	7	599	715	588	11	1	115
Iran	22	60	65	159	120	0	4	35
Iraq	4	7	13	28	20	0	0	9
Ireland	0	0	0	0	0	0	0	0
Israel	1	11	0	15	1	0	11	3
Italy	0	0	54	61	50	0	4	6
Japan	0	0	69	79	69	0	0	10
Kazakhstan	30	81	2	131	16	5	65	44
Kenya	8	6	2	10	9	0	0	2
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	288	350	283	0	2	65
Kyrgyzstan	6	20	0	27	2	0	17	7
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	4	5	4	0	0	1
Madagascar	7	13	0	15	11	0	2	2
Malawi	30	35	0	51	1	0	33	18

Table 05A Cotton Supply and Distribution MY 2013/2014 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	239	255	33	0	180	43
Mali	115	205	0	266	5	0	191	70
Mauritius	0	0	22	27	22	0	0	6
Mexico	26	181	229	562	403	5	22	132
Moldova	0	0	2	3	2	0	0	1
Morocco	0	0	34	40	34	0	0	6
Mozambique	29	27	0	45	2	0	26	16
Netherlands	0	0	4	5	4	0	0	1
Nicaragua	1	2	0	3	0	0	2	0
Niger	2	2	0	3	1	0	1	1
Nigeria	63	65	11	101	65	0	14	22
Pakistan	653	2,068	435	3,127	2,395	5	109	617
Panama	0	0	0	0	0	0	0	0
Paraguay	7	12	1	19	4	0	14	0
Peru	10	38	54	150	100	0	1	49
Philippines	0	0	9	12	9	0	0	3
Poland	0	0	3	3	3	0	0	1
Portugal	0	0	35	43	35	0	0	8
Romania	0	0	1	1	1	0	0	0
Russia	0	0	76	92	76	0	0	16
Senegal	7	13	0	17	4	0	9	4
Serbia and Montenegro	0	0	1	1	1	0	0	0
Singapore	0	0	13	14	0	0	13	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	1	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	2	9	16	37	19	0	7	12
Spain	14	51	3	68	5	0	51	12
Sri Lanka	1	1	1	3	2	0	0	1
Sudan	10	20	0	37	2	0	22	13
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	4	5	4	0	0	1
Syria	22	131	0	173	109	0	27	37
Taiwan	0	0	212	263	212	0	0	51
Tajikistan	41	109	0	154	8	0	109	37

Table 05A Cotton Supply and Distribution MY 2013/2014 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	87	76	0	169	33	0	60	76
Thailand	0	0	359	418	348	5	1	63
Togo	27	38	0	48	3	0	35	10
Tunisia	0	2	20	25	20	0	2	3
Turkey	72	490	925	1,702	1,361	0	38	303
Turkmenistan	125	327	0	511	158	0	185	169
Uganda	11	20	0	39	1	0	22	16
Ukraine	0	0	4	5	4	0	0	1
United Kingdom	0	0	0	1	0	0	0	0
United States	675	2,871	2	3,722	784	-1	2,330	610
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	280	925	0	1,219	337	0	588	293
Venezuela	3	19	3	26	22	0	0	5
Vietnam	2	3	631	742	610	0	0	132
Yemen	4	7	0	8	7	0	0	1
Zambia	37	38	0	76	15	0	33	28
Zimbabwe	65	87	0	131	4	3	76	47
World								
World	7,212	25,405	8,368	53,184	23,778	-30	8,371	21,065

Table 06: Cotton Supply and Distribution by Country 2012/2013
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	0	3	2	0	0	1
Algeria	0	0	36	38	30	0	0	8
Angola	2	5	3	10	5	0	3	2
Argentina	360	750	28	1,699	750	9	251	689
Armenia	0	0	1	2	1	0	0	1
Australia	426	4,600	0	8,277	40	-225	6,174	2,288
Austria	0	0	27	32	23	0	4	5
Azerbaijan	29	100	0	124	55	0	35	34
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	40	108	3,600	4,526	3,600	10	0	916
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	62	71	35	0	28	8
Benin	250	550	0	678	10	0	525	143
Bolivia	5	14	4	39	18	0	2	19
Brazil	900	6,000	65	14,058	4,100	-150	4,307	5,801
Bulgaria	2	10	22	36	25	0	5	6
Burkina	580	1,175	0	1,461	4	0	1,150	307
Burma	300	270	0	321	200	0	65	56
Cambodia	0	0	5	7	5	0	0	2
Cameroon	210	460	0	545	40	0	400	105
Canada	0	0	5	7	6	0	0	1
Central African Republic	38	40	0	51	5	0	25	21
Chad	200	160	0	203	15	0	150	38
Chile	0	0	10	13	10	0	0	3
China	5,300	35,000	20,327	86,408	36,000	0	47	50,361
Colombia	44	151	150	379	290	5	1	83
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	375	695	0	913	50	0	600	263
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	21	27	22	0	0	5
Denmark	0	0	1	2	1	0	0	1

Table 06: Cotton Supply and Distribution by Country 2012/2013 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	49	72	60	0	0	12
Egypt	143	490	230	979	550	10	280	139
El Salvador	1	1	130	182	130	0	0	52
Estonia	0	0	0	0	0	0	0	0
Ethiopia	98	138	0	169	75	0	50	44
France	0	0	78	93	68	0	12	13
Germany	0	0	226	259	190	0	30	39
Ghana	18	32	0	38	15	0	15	8
Greece	285	1,215	20	1,726	110	50	1,200	366
Guatemala	2	3	107	131	110	0	0	21
Guinea	14	18	0	21	0	0	18	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	396	445	100	0	250	95
Hungary	0	0	4	6	4	0	1	1
India	12,000	28,500	1,200	40,619	21,800	0	7,750	11,069
Indonesia	10	30	2,600	3,109	2,550	50	5	504
Iran	105	285	300	750	575	0	20	155
Iraq	20	30	70	130	90	0	0	40
Ireland	0	0	2	2	2	0	0	0
Israel	7	57	2	79	4	0	60	15
Italy	0	0	249	283	230	0	24	29
Japan	0	0	316	362	315	0	0	47
Kazakhstan	148	415	5	673	75	25	350	223
Kenya	40	30	15	49	40	0	0	9
Korea, North	19	55	100	205	150	0	0	55
Korea, South	0	0	1,314	1,561	1,275	0	4	282
Kyrgyzstan	30	100	0	143	10	0	100	33
Latvia	0	0	4	4	1	0	3	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	1	2	1	0	1	0
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	140	125	0	206	5	0	125	76

Table 06: Cotton Supply and Distribution by Country 2012/2013 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	850	921	125	0	725	71
Mali	523	880	0	1,182	25	0	875	282
Mauritius	0	0	102	127	100	0	1	26
Mexico	157	1,090	950	2,750	1,800	25	225	700
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	146	178	150	0	0	28
Mozambique	160	160	0	240	10	0	150	80
Netherlands	0	0	22	25	18	0	4	3
Nicaragua	4	10	0	12	1	0	9	2
Niger	9	9	0	12	4	0	4	4
Nigeria	300	325	50	489	300	0	75	114
Pakistan	3,000	9,300	2,200	14,335	11,000	25	450	2,860
Panama	0	0	0	0	0	0	0	0
Paraguay	45	75	4	134	20	0	86	28
Peru	38	150	269	717	450	0	4	263
Philippines	1	2	42	54	42	0	0	12
Poland	0	0	13	16	13	0	0	3
Portugal	0	0	149	181	140	0	4	37
Romania	0	0	3	5	4	0	0	1
Russia	0	0	350	448	375	0	0	73
Senegal	35	62	0	77	20	0	40	17
Serbia and Montenegro	0	0	4	5	4	0	0	1
Singapore	0	0	60	65	0	0	60	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	4	5	4	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	10	28	73	199	88	0	56	55
Spain	70	282	15	347	22	0	264	61
Sri Lanka	5	5	6	15	10	0	1	4
Sudan	60	125	0	221	8	0	135	78
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	17	22	17	0	1	4
Syria	125	725	0	919	575	0	150	194
Taiwan	0	0	941	1,159	925	0	0	234
Tajikistan	200	550	0	891	35	0	650	206

Table 06: Cotton Supply and Distribution by Country 2012/2013 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	500	500	0	850	150	0	275	425
Thailand	1	2	1,511	1,774	1,475	25	6	268
Togo	125	200	0	252	15	0	190	47
Tunisia	2	10	90	113	90	0	10	13
Turkey	410	2,600	3,692	7,533	6,000	0	218	1,315
Turkmenistan	600	1,600	0	2,549	700	0	1,000	849
Uganda	75	100	0	210	5	0	120	85
Ukraine	0	0	19	23	19	0	0	4
United Kingdom	0	0	2	3	0	0	2	1
United States	3,793	17,315	10	20,675	3,500	249	13,026	3,900
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,315	4,500	0	5,998	1,450	0	3,200	1,348
Venezuela	15	85	15	121	100	0	0	21
Vietnam	8	17	2,410	2,742	2,250	0	0	492
Yemen	19	34	0	41	35	0	1	5
Zambia	170	175	0	445	70	0	200	175
Zimbabwe	275	350	0	637	22	15	398	202
World								
World	34,336	123,073	45,954	242,342	106,352	123	46,710	89,157

Table 06A: Cotton Supply and Distribution by Country 2012/2013
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	0	0	0	0	0	0	0
Algeria	0	0	0	8	7	0	0	2
Angola	0	0	1	1	1	0	1	0
Argentina	78	201	163	6	163	2	55	150
Armenia	0	0	0	0	0	0	0	0
Australia	93	801	1,002	0	9	-49	1,344	498
Austria	0	1	0	6	5	0	1	1
Azerbaijan	6	5	22	0	12	0	8	7
Bahrain	0	2	0	7	7	0	0	2
Bangladesh	9	178	24	784	784	2	0	199
Belarus	0	2	0	13	13	0	0	2
Belgium-Luxembourg	0	2	0	13	8	0	6	2
Benin	54	28	120	0	2	0	114	31
Bolivia	1	5	3	1	4	0	0	4
Brazil	196	1,740	1,306	14	893	-33	938	1,263
Bulgaria	0	1	2	5	5	0	1	1
Burkina	126	62	256	0	1	0	250	67
Burma	65	11	59	0	44	0	14	12
Cambodia	0	0	0	1	1	0	0	0
Cameroon	46	19	100	0	9	0	87	23
Canada	0	0	0	1	1	0	0	0
Central African Republic	8	2	9	0	1	0	5	5
Chad	44	9	35	0	3	0	33	8
Chile	0	1	0	2	2	0	0	1
China	1,154	6,767	7,620	4,426	7,838	0	10	10,965
Colombia	10	17	33	33	63	1	0	18
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	82	47	151	0	11	0	131	57
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	1	0	5	5	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2012/2013 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	3	2	11	13	0	0	3
Egypt	31	56	107	50	120	2	61	30
El Salvador	0	11	0	28	28	0	0	11
Estonia	0	0	0	0	0	0	0	0
Ethiopia	21	7	30	0	16	0	11	10
France	0	3	0	17	15	0	3	3
Germany	0	7	0	49	41	0	7	8
Ghana	4	1	7	0	3	0	3	2
Greece	62	107	265	4	24	11	261	80
Guatemala	0	5	1	23	24	0	0	5
Guinea	3	1	4	0	0	0	4	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	0	1	0	1	0	0	0
Hong Kong	0	11	0	86	22	0	54	21
Hungary	0	0	0	1	1	0	0	0
India	2,613	2,377	6,205	261	4,746	0	1,687	2,410
Indonesia	2	104	7	566	555	11	1	110
Iran	23	36	62	65	125	0	4	34
Iraq	4	7	7	15	20	0	0	9
Ireland	0	0	0	0	0	0	0	0
Israel	2	4	12	0	1	0	13	3
Italy	0	7	0	54	50	0	5	6
Japan	0	10	0	69	69	0	0	10
Kazakhstan	32	55	90	1	16	5	76	49
Kenya	9	1	7	3	9	0	0	2
Korea, North	4	11	12	22	33	0	0	12
Korea, South	0	54	0	286	278	0	1	61
Kyrgyzstan	7	9	22	0	2	0	22	7
Latvia	0	0	0	1	0	0	1	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	1	0	4	4	0	0	1
Madagascar	7	2	13	0	11	0	2	2
Malawi	30	18	27	0	1	0	27	17

Table 06A: Cotton Supply and Distribution by Country 2012/2013 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia	0	15	0	185	27	0	158	15
Mali	114	66	192	0	5	0	191	61
Mauritius	0	5	0	22	22	0	0	6
Mexico	34	155	237	207	392	5	49	152
Moldova	0	1	0	2	2	0	0	1
Morocco	0	7	0	32	33	0	0	6
Mozambique	35	17	35	0	2	0	33	17
Netherlands	0	1	0	5	4	0	1	1
Nicaragua	1	0	2	0	0	0	2	0
Niger	2	1	2	0	1	0	1	1
Nigeria	65	25	71	11	65	0	16	25
Pakistan	653	617	2,025	479	2,395	5	98	623
Panama	0	0	0	0	0	0	0	0
Paraguay	10	12	16	1	4	0	19	6
Peru	8	65	33	59	98	0	1	57
Philippines	0	2	0	9	9	0	0	3
Poland	0	1	0	3	3	0	0	1
Portugal	0	7	0	32	30	0	1	8
Romania	0	0	0	1	1	0	0	0
Russia	0	21	0	76	82	0	0	16
Senegal	8	3	13	0	4	0	9	4
Serbia and Montenegro	0	0	0	1	1	0	0	0
Singapore	0	1	0	13	0	0	13	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	2	21	6	16	19	0	12	12
Spain	15	11	61	3	5	0	57	13
Sri Lanka	1	1	1	1	2	0	0	1
Sudan	13	21	27	0	2	0	29	17
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	4	4	0	0	1
Syria	27	42	158	0	125	0	33	42
Taiwan	0	47	0	205	201	0	0	51
Tajikistan	44	74	120	0	8	0	142	45

Table 06A: Cotton Supply and Distribution by Country 2012/2013 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	109	76	109	0	33	0	60	93
Thailand	0	57	0	329	321	5	1	58
Togo	27	11	44	0	3	0	41	10
Tunisia	0	3	2	20	20	0	2	3
Turkey	89	270	566	804	1,306	0	47	286
Turkmenistan	131	207	348	0	152	0	218	185
Uganda	16	24	22	0	1	0	26	19
Ukraine	0	1	0	4	4	0	0	1
United Kingdom	0	0	0	0	0	0	0	0
United States	826	729	3,770	2	762	54	2,836	849
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	286	326	980	0	316	0	697	293
Venezuela	3	5	19	3	22	0	0	5
Vietnam	2	69	4	525	490	0	0	107
Yemen	4	2	7	0	8	0	0	1
Zambia	37	59	38	0	15	0	44	38
Zimbabwe	60	62	76	0	5	3	87	44
World								
World	7,476	15,963	26,796	10,005	23,156	27	10,170	19,412

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
World											
1982/83	25,834	31,394	66,332	26,071	118,237	25,515	66,966	302	67,268	25,454	38
1983/84	25,454	30,920	66,277	27,059	118,790	25,333	68,680	496	69,176	24,281	35
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,721	32,703	143,474	31,357	86,905	234	87,139	24,978	29
1990/91	24,978	33,153	87,165	30,578	142,721	29,560	85,524	170	85,694	27,467	32
1991/92	27,467	34,758	95,234	29,024	151,725	28,204	86,188	368	86,556	36,965	43
1992/93	36,965	32,643	82,307	27,067	146,339	25,435	86,337	63	86,400	34,504	40
1993/94	34,504	30,718	77,679	27,967	140,150	26,620	85,560	143	85,703	27,827	33
1994/95	27,827	32,250	86,297	30,300	144,424	28,118	84,622	-330	84,292	32,014	38
1995/96	32,014	35,920	93,903	27,004	152,921	27,396	85,940	-544	85,396	40,129	47
1996/97	40,129	33,740	90,053	28,579	158,761	26,777	87,936	-585	87,351	44,633	51
1997/98	44,633	33,797	92,368	25,929	162,930	26,777	87,267	-581	86,686	49,467	57
1998/99	49,467	32,885	86,073	24,480	160,020	23,517	84,765	-1,114	83,651	52,852	62
1999/00	52,852	32,350	87,923	27,976	168,751	27,126	91,087	-602	90,485	51,140	56
2000/01	51,140	32,005	89,101	26,228	166,469	26,197	92,168	-1,339	90,829	49,443	54
2001/02	49,443	33,717	98,670	29,305	177,418	29,105	94,457	-706	93,751	54,562	58
2002/03	54,562	30,737	90,966	30,187	175,715	30,424	98,412	-779	97,633	47,658	48
2003/04	47,658	32,322	96,777	34,112	178,547	33,177	98,028	-884	97,144	48,226	49
2004/05	48,226	35,689	121,436	33,877	203,539	35,007	109,025	-1,170	107,855	60,677	56
2005/06	60,677	34,724	116,350	44,676	221,703	44,841	116,872	-1,743	115,129	61,733	53
2006/07	61,733	34,531	122,861	38,256	222,850	37,539	123,969	-1,715	122,254	63,057	51
2007/08	63,057	32,827	120,280	39,435	222,772	39,019	123,570	-2,044	121,526	62,227	50
2008/09	62,227	30,568	107,944	30,597	200,768	30,251	110,077	-1,521	108,556	61,961	56
2009/10	61,961	30,133	102,858	36,644	201,463	35,633	118,841	-57	118,784	47,046	40
2010/11	47,046	33,463	117,131	35,861	200,038	35,543	114,203	61	114,264	50,231	44
2011/12	50,231	35,716	126,639	45,020	221,890	46,060	102,810	-295	102,515	73,315	71
2012/13	73,315	34,336	123,073	45,954	242,342	46,710	106,352	123	106,475	89,157	84
2013/14	89,157	33,126	116,681	38,432	244,270	38,446	109,212	-138	109,074	96,750	89

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	911	10,051	12,815	0	22,866	13,261	3,541	-273	6,337	38
2009/10	3,047	871	6,337	12,188	0	18,525	12,037	3,550	-9	2,947	19
2010/11	4,330	910	2,947	18,104	9	21,060	14,376	3,900	184	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,793	994	3,350	17,315	10	20,675	13,026	3,500	249	3,900	24
2013/14	3,102	926	3,900	13,187	10	17,097	10,700	3,600	-3	2,800	20

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,525	32,701	124,184	23,663	78,146	397	21,978
1990/91	28,405	549	21,978	71,660	30,574	124,212	21,767	76,867	455	25,123
1991/92	29,513	573	25,123	77,620	29,011	131,754	21,558	76,575	360	33,261
1992/93	28,142	511	33,261	66,089	27,066	126,416	20,234	76,087	253	29,842
1993/94	25,545	525	29,842	61,545	27,961	119,348	19,758	75,142	151	24,297
1994/95	26,859	540	24,297	66,635	30,280	121,212	18,716	73,424	-292	29,364
1995/96	29,442	562	29,364	76,003	26,596	131,963	19,721	75,293	-571	37,520
1996/97	28,524	543	37,520	71,111	28,176	136,807	19,912	76,810	-577	40,662
1997/98	28,372	565	40,662	73,575	25,916	140,153	19,277	75,918	-622	45,580
1998/99	28,561	550	45,580	72,155	24,041	141,776	19,219	74,364	-720	48,913
1999/00	26,917	574	48,913	70,955	27,879	147,747	20,376	80,893	-747	47,225
2000/01	26,723	586	47,225	71,913	26,212	145,350	19,457	83,306	-856	43,443
2001/02	28,121	607	43,443	78,367	29,284	151,094	18,105	86,761	-886	47,114
2002/03	25,712	625	47,114	73,757	30,120	150,991	18,524	91,139	-945	42,273
2003/04	27,464	622	42,273	78,522	34,067	154,862	19,419	91,762	-1,095	44,776
2004/05	30,405	703	44,776	98,185	33,848	176,809	20,571	102,334	-1,278	55,182
2005/06	29,138	691	55,182	92,460	44,648	192,290	27,168	111,001	-1,543	55,664
2006/07	29,379	751	55,664	101,273	38,237	195,174	24,580	119,034	-2,018	53,578
2007/08	28,582	770	53,578	101,073	39,423	194,074	25,385	118,986	-2,473	52,176
2008/09	27,505	753	52,176	95,129	30,597	177,902	16,990	106,536	-1,248	55,624
2009/10	27,086	729	55,624	90,670	36,644	182,938	23,596	115,291	-48	44,099
2010/11	29,133	740	44,099	99,027	35,852	178,978	21,167	110,303	-123	47,631
2011/12	31,887	758	47,631	111,066	45,001	203,698	34,346	99,510	-123	69,965
2012/13	30,543	754	69,965	105,758	45,944	221,667	33,684	102,852	-126	85,257
2013/14	30,024	751	85,257	103,494	38,422	227,173	27,746	105,612	-135	93,950