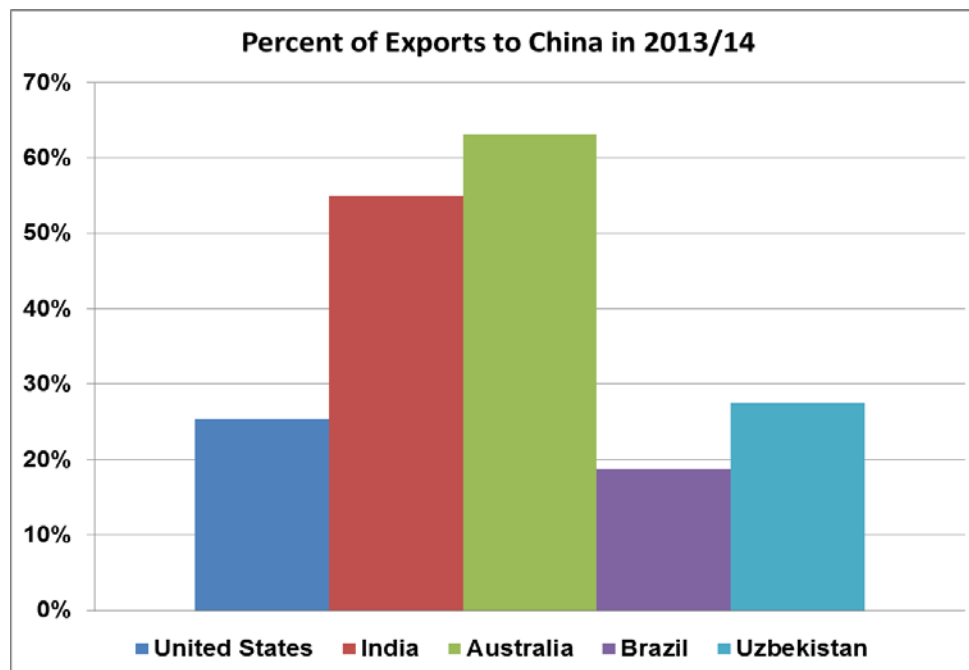




Cotton: World Markets and Trade

Falling China Imports Impact Exporters Differently



The world's five largest cotton exporters -- the United States, India, Australia, Uzbekistan, and Brazil -- supplied over eighty percent of China's imports last season. With China forecast to cut imports by half this year, the impact on these exporters is expected to be substantially different.

India is expected to bear the brunt of falling imports by China as its exports are forecast to drop by nearly 50 percent. India's exports to the Chinese market increased sharply when China was buying domestic cotton for the state reserve. Indian cotton is a ready substitute for Chinese and, in addition, its low price allowed it to ship cotton at the full 40 percent tariff rate in 2013/14. This year, India's Minimum Support Price program is likely to preclude full-tariff shipments; in addition, import demand from China is likely to focus on machine-picked cotton not available from domestic supplies. As a result, India will struggle to maintain its share in the shrinking Chinese market and stocks will rise sharply.

Australia relied even more on the Chinese market with nearly two-thirds of its exports going to China last season. Although Australia produces the machine-picked cotton, preferred by Chinese mills, a dramatically smaller crop will limit exportable supply and as a result exports are forecast to drop by nearly 40 percent. Despite this, endings stocks are forecast to fall sharply.

The United States, Brazil, and Uzbekistan were much less dependent on the Chinese market in 2013/14 and will see proportionately smaller decreases in their 2014/15 exports. In fact, for Brazil, which had the least reliance on China, total exports are forecast to rise on larger supply and shipments to other destinations.

Overview

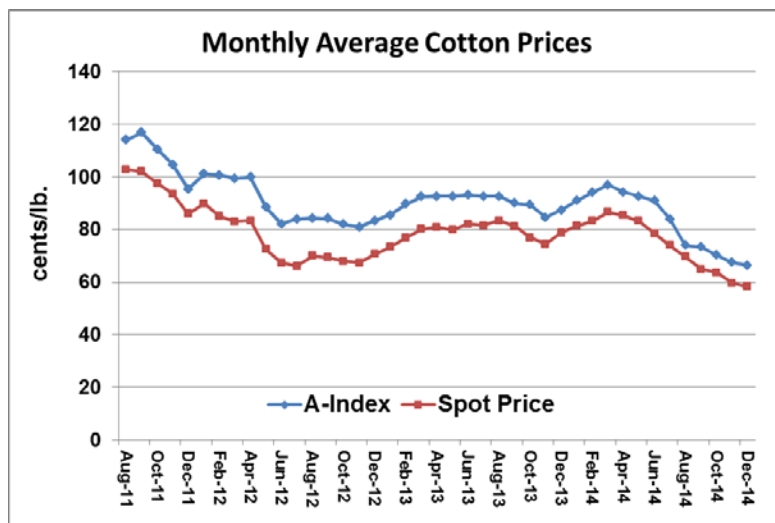
For 2014/15, world ending stocks are up slightly as lower consumption more than offsetting reduced production. Total trade is down marginally. U.S. production and ending stocks are down. The midpoint of forecast range for the season average U.S. farm price is raised 1.5 cents to 61.5 cents/pound.

For current prices received by farmers click here; [NASS farm price](#)

Prices

The A-Index and spot prices continue to drift downward as northern hemisphere crops arrive on the market in the face of weak demand.

For more information on U.S. spot price click here; [AMS Cotton Market News](#)



2014/15 TRADE CHANGES

Major Exporters:

- **Greece** is down 100,000 bales to 1.0 million on a smaller crop.

Major Importers:

- **India** is raised 300,000 bales to 1.1 million as their support program raises domestic prices.
- **Turkey** is lowered 200,000 bales to 3.6 million on lower use.
- **Pakistan** is down 100,000 bales to 1.4 million on lower use.
- **Thailand** is down 100,000 bales to 1.45 million on lower use.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Market and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Brazil									
2014/15	0	0	0	0	0	-100	0	-100	100
Chad									
2014/15	30	0	40	0	35	0	0	0	5
China									
2014/15	0	0	0	0	0	-500	0	-500	500
Greece									
2014/15	15	0	-165	0	-100	0	0	0	-65
India									
2012/13	0	0	0	-13	11	0	0	0	-24
2013/14	0	-24	0	-75	-145	-150	0	-150	196
2014/15	0	196	0	300	0	-500	0	-500	996
Indonesia									
2012/13	0	0	0	137	0	100	0	100	37
2013/14	0	37	0	-11	0	0	0	0	26
2014/15	0	26	0	0	0	50	0	50	-24
Kazakhstan									
2014/15	-2	0	-75	0	-25	0	0	0	-50
Mexico									
2014/15	0	0	0	0	-25	0	0	0	25
Mozambique									
2014/15	-30	0	-20	0	-10	0	0	0	-10
Nigeria									
2013/14	-5	0	-40	0	-40	0	0	0	0
2014/15	0	0	-20	0	-10	0	0	0	-10
Pakistan									
2014/15	0	0	0	-100	0	-100	0	-100	0
Senegal									
2014/15	-3	0	-5	0	0	0	0	0	-5
Sudan									
2013/14	7	0	25	0	10	0	0	0	15
2014/15	12	15	39	0	45	0	0	0	9

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Thailand									
2012/13	0	0	0	0	0	25	0	25	-25
2013/14	0	-25	0	0	0	50	0	50	-75
2014/15	0	-75	0	-100	0	-50	0	-50	-125
Turkey									
2014/15	0	0	50	-200	30	-100	0	-100	-80
United States									
2014/15	0	0	-474	0	0	0	26	26	-500
Uzbekistan									
2014/15	0	0	0	0	0	50	0	50	-50
World									
World									
2012/13	0	0	0	124	11	125	0	125	-12
2013/14	2	-12	-15	-86	-175	-100	0	-100	162
2014/15	22	162	-630	-100	-60	-1,250	26	-1,224	716

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2010/11	2011/12	2012/13	2013/14	Nov 2014/15	Dec 2014/15
Production						
India	5,922	6,314	6,205	6,750	6,750	6,750
China	6,641	7,403	7,620	7,131	6,532	6,532
United States	3,941	3,391	3,770	2,811	3,570	3,467
Pakistan	1,881	2,308	2,025	2,068	2,134	2,134
Brazil	1,960	1,894	1,306	1,742	1,524	1,524
Uzbekistan	893	914	980	893	871	871
Turkey	459	749	577	501	686	697
Other	3,916	4,739	4,419	4,297	3,976	3,931
Total	25,613	27,712	26,903	26,191	26,042	25,905
USE Dom. Consumption						
China	10,015	8,274	7,838	7,512	8,165	8,056
India	4,474	4,235	4,757	5,084	5,334	5,225
Pakistan	2,155	2,177	2,341	2,264	2,308	2,286
Turkey	1,219	1,219	1,317	1,372	1,415	1,393
Bangladesh	914	762	849	904	947	947
Brazil	936	871	893	914	893	871
United States	849	718	762	773	827	827
Other	4,644	4,392	4,693	4,902	4,899	4,910
Total	25,208	22,649	23,450	23,725	24,789	24,516
Imports						
China	2,608	5,341	4,426	3,075	1,524	1,524
Bangladesh	925	718	849	893	969	969
Turkey	729	519	804	924	827	784
Vietnam	342	354	525	697	784	784
Indonesia	566	544	683	651	675	675
Thailand	381	275	329	337	343	321
Pakistan	314	196	392	261	327	305
Other	2,139	1,919	2,074	1,999	2,030	2,095
Total	8,005	9,867	10,081	8,836	7,478	7,457
Exports						
United States	3,130	2,550	2,836	2,293	2,177	2,177
India	1,089	2,412	1,690	2,015	1,089	1,089
Brazil	435	1,043	938	486	740	740
Australia	544	1,010	1,343	1,056	653	653
Uzbekistan	577	544	697	588	501	501
Burkina	147	142	256	267	245	245
Greece	163	218	261	261	239	218
Other	1,620	2,064	2,143	1,911	1,834	1,843
Total	7,706	9,984	10,164	8,876	7,478	7,465
Ending Stocks						
China	2,309	6,767	10,965	13,653	13,533	13,642
India	2,569	2,366	2,601	2,507	2,965	3,182
Brazil	1,721	1,740	1,263	1,670	1,610	1,631
United States	566	729	827	533	1,110	1,002
Pakistan	549	617	590	539	588	588
Turkey	287	270	286	295	350	332
Uzbekistan	250	326	293	272	326	315
Other	2,768	3,229	2,770	2,660	2,893	2,838
Total	11,019	16,046	19,596	22,129	23,375	23,531

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2010/11	2011/12	2012/13	2013/14	Nov 2014/15	Dec 2014/15
Production						
Brazil	9,000	8,700	6,000	8,000	7,000	7,000
China	30,500	34,000	35,000	32,750	30,000	30,000
India	27,200	29,000	28,500	31,000	31,000	31,000
Pakistan	8,640	10,600	9,300	9,500	9,800	9,800
Turkey	2,110	3,440	2,650	2,300	3,150	3,200
United States	18,102	15,573	17,314	12,909	16,397	15,923
Uzbekistan	4,100	4,200	4,500	4,100	4,000	4,000
Other	17,988	21,767	20,297	19,734	18,261	18,055
Total	117,640	127,280	123,561	120,293	119,608	118,978
USE Dom. Consumption						
Bangladesh	4,200	3,500	3,900	4,150	4,350	4,350
Brazil	4,300	4,000	4,100	4,200	4,100	4,000
China	46,000	38,000	36,000	34,500	37,500	37,000
India	20,550	19,450	21,850	23,350	24,500	24,000
Indonesia	2,600	2,450	3,050	3,050	3,050	3,100
Mexico	1,700	1,700	1,800	1,850	1,875	1,875
Pakistan	9,900	10,000	10,750	10,400	10,600	10,500
Turkey	5,600	5,600	6,050	6,300	6,500	6,400
United States	3,900	3,300	3,500	3,550	3,800	3,800
Vietnam	1,625	1,675	2,250	3,200	3,400	3,400
Other	15,403	14,348	14,454	14,416	14,177	14,177
Total	115,778	104,023	107,704	108,966	113,852	112,602
Imports						
Bangladesh	4,250	3,300	3,900	4,100	4,450	4,450
China	11,979	24,533	20,327	14,122	7,000	7,000
India	450	600	1,187	675	800	1,100
Indonesia	2,600	2,500	3,137	2,989	3,100	3,100
Korea, South	1,038	1,170	1,314	1,286	1,325	1,325
Malaysia	290	1,125	800	1,100	1,150	1,150
Pakistan	1,443	900	1,800	1,200	1,500	1,400
Thailand	1,752	1,263	1,511	1,546	1,575	1,475
Turkey	3,350	2,382	3,692	4,246	3,800	3,600
Vietnam	1,569	1,625	2,410	3,200	3,600	3,600
Other	8,044	5,921	6,223	6,120	6,048	6,048
Total	36,765	45,319	46,301	40,584	34,348	34,248
Exports						
Australia	2,500	4,640	6,168	4,852	3,000	3,000
Brazil	2,000	4,792	4,307	2,230	3,400	3,400
Burkina	675	650	1,175	1,225	1,125	1,125
Cote d'Ivoire	302	375	675	700	650	650
Greece	750	1,000	1,200	1,200	1,100	1,000
India	5,000	11,080	7,761	9,255	5,000	5,000
Malaysia	80	1,023	739	825	800	800
Mali	450	625	900	800	850	850
United States	14,376	11,714	13,026	10,530	10,000	10,000
Uzbekistan	2,650	2,500	3,200	2,700	2,300	2,300
Other	6,610	7,458	7,530	6,451	6,123	6,163
Total	35,393	45,857	46,681	40,768	34,348	34,288
Ending Stocks						
Brazil	7,906	7,993	5,801	7,668	7,393	7,493
China	10,603	31,081	50,361	62,707	62,157	62,657
India	11,799	10,869	11,945	11,515	13,619	14,615
Pakistan	2,520	2,835	2,710	2,475	2,700	2,700
Turkey	1,319	1,241	1,315	1,357	1,607	1,527
United States	2,600	3,350	3,800	2,450	5,100	4,600
Uzbekistan	1,148	1,498	1,348	1,248	1,498	1,448
Other	12,713	14,830	12,722	12,218	13,286	13,036
Total	50,608	73,697	90,002	101,638	107,360	108,076

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2014/15 Proj.		Prel.		2014/15 Proj.		Prel.		2014/15 Proj.		From last month		From last year	
	2012/13	2013/14	Nov	Dec	2012/13	2013/14	Nov	Dec	2012/13	2013/14	Nov	Dec	MBales	Percent	MBales	Percent
World	34.34	32.72	34.30	34.32	783	801	759	755	123.56	120.29	119.61	118.98	-0.63	-0.53	-1.32	-1.09
United States	3.77	3.05	4.00	4.00	999	921	893	867	17.31	12.91	16.40	15.92	-0.47	-2.89	3.01	23.35
Total Foreign	30.57	29.66	30.30	30.32	757	788	742	740	106.25	107.38	103.21	103.06	-0.16	-0.15	-4.33	-4.03
Western Hemisphere																
Brazil	0.90	1.12	1.00	1.00	1,452	1,555	1,524	1,524	6.00	8.00	7.00	7.00	0.00	0.00	-1.00	-12.50
Mexico	0.16	0.12	0.18	0.18	1,455	1,691	1,476	1,476	1.04	0.92	1.22	1.22	0.00	0.00	0.30	32.03
Argentina	0.36	0.56	0.50	0.50	454	474	468	468	0.75	1.22	1.08	1.08	0.00	0.00	-0.15	-11.89
Paraguay	0.05	0.02	0.03	0.03	363	381	392	392	0.08	0.04	0.05	0.05	0.00	0.00	0.01	28.57
Peru	0.03	0.03	0.03	0.03	1,052	1,125	1,125	1,125	0.15	0.16	0.16	0.16	0.00	0.00	0.00	0.00
Colombia	0.03	0.03	0.03	0.03	721	878	825	825	0.10	0.13	0.13	0.13	0.00	0.00	0.00	0.00
Africa																
Burkina	0.58	0.63	0.65	0.65	441	435	439	439	1.18	1.25	1.30	1.30	0.00	0.00	0.05	4.00
Mali	0.52	0.48	0.57	0.57	362	386	382	382	0.87	0.85	1.00	1.00	0.00	0.00	0.15	17.65
Cote d'Ivoire	0.38	0.36	0.39	0.39	398	460	447	447	0.69	0.75	0.80	0.80	0.00	0.00	0.05	6.67
Cameroon	0.21	0.22	0.22	0.22	477	495	495	495	0.46	0.50	0.50	0.50	0.00	0.00	0.00	0.00
Benin	0.25	0.27	0.28	0.28	479	464	467	467	0.55	0.58	0.60	0.60	0.00	0.00	0.03	4.35
Chad	0.20	0.21	0.23	0.26	174	170	174	188	0.16	0.16	0.18	0.22	0.04	22.22	0.06	37.50
Togo	0.13	0.13	0.13	0.13	348	261	305	305	0.20	0.15	0.18	0.18	0.00	0.00	0.03	16.67
Senegal	0.04	0.03	0.03	0.03	386	381	384	386	0.06	0.06	0.06	0.06	-0.01	-8.33	0.00	-1.79
Egypt	0.14	0.13	0.16	0.16	746	729	737	737	0.49	0.44	0.53	0.53	0.00	0.00	0.09	20.69
Zimbabwe	0.24	0.23	0.23	0.23	236	218	237	237	0.26	0.23	0.25	0.25	0.00	0.00	0.02	8.70
Nigeria	0.30	0.29	0.30	0.30	236	199	218	203	0.33	0.26	0.30	0.28	-0.02	-6.67	0.02	7.69
Asia Oceania																
China	5.30	4.80	4.40	4.40	1,438	1,486	1,484	1,484	35.00	32.75	30.00	30.00	0.00	0.00	-2.75	-8.40
India	12.00	11.70	12.75	12.75	517	577	529	529	28.50	31.00	31.00	31.00	0.00	0.00	0.00	0.00
Pakistan	3.00	3.00	3.05	3.05	675	689	700	700	9.30	9.50	9.80	9.80	0.00	0.00	0.30	3.16
Kazakhstan	0.15	0.14	0.13	0.13	611	536	544	425	0.42	0.34	0.33	0.25	-0.08	-23.08	-0.09	-26.47
Tajikistan	0.20	0.19	0.18	0.18	599	516	498	498	0.55	0.45	0.40	0.40	0.00	0.00	-0.05	-11.11
Turkmenistan	0.60	0.58	0.55	0.55	581	568	579	579	1.60	1.50	1.45	1.45	0.00	0.00	-0.05	-3.33
Uzbekistan	1.32	1.29	1.29	1.29	745	695	678	678	4.50	4.10	4.00	4.00	0.00	0.00	-0.10	-2.44
Turkey	0.41	0.33	0.43	0.43	1,407	1,517	1,595	1,620	2.65	2.30	3.15	3.20	0.05	1.59	0.90	39.13
Australia	0.45	0.44	0.24	0.24	2,251	2,047	2,038	2,038	4.60	4.10	2.20	2.20	0.00	0.00	-1.90	-46.34
Syria	0.13	0.10	0.06	0.06	1,263	1,306	1,089	1,089	0.73	0.60	0.30	0.30	0.00	0.00	-0.30	-50.00
Burma	0.35	0.30	0.30	0.30	585	653	653	653	0.94	0.90	0.90	0.90	0.00	0.00	0.00	0.00
Europe																
Greece	0.29	0.25	0.27	0.28	912	1,217	1,191	999	1.19	1.37	1.45	1.29	-0.17	-11.38	-0.08	-6.14
Others	1.89	1.73	1.73	1.71	338	353	368	374	2.94	2.80	2.93	2.95	0.02	0.65	0.15	5.18

Note: Yeld for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2014/15
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	98	70	0	15	13
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	25	31	25	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	500	1,075	20	2,042	775	0	300	967
Armenia	0	0	1	2	1	0	0	1
Australia	235	2,200	0	4,007	35	-100	3,000	1,072
Austria	0	0	25	30	22	0	3	5
Azerbaijan	23	70	0	100	55	0	15	30
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	43	120	4,450	5,591	4,350	10	0	1,231
Belarus	0	0	65	79	65	0	0	14
Belgium-Luxembourg	0	0	60	68	35	0	25	8
Benin	280	600	0	778	15	0	550	213
Bolivia	5	14	7	35	20	0	2	13
Brazil	1,000	7,000	75	14,743	4,000	-150	3,400	7,493
Bulgaria	2	10	20	38	30	0	0	8
Burkina	645	1,300	0	1,603	4	0	1,125	474
Burma	300	900	0	1,143	900	0	5	238
Cambodia	0	0	5	7	5	0	0	2
Cameroon	220	500	0	640	20	0	450	170
Canada	0	0	3	4	3	0	0	1
Central African Republic	34	37	0	48	5	0	30	13
Chad	255	220	0	253	10	0	185	58
Chile	0	0	1	2	1	0	0	1
China	4,400	30,000	7,000	99,707	37,000	0	50	62,657
Colombia	33	125	150	351	275	5	0	71
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	390	800	0	978	50	0	650	278
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	15	19	15	0	0	4
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2014/15 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	65	90	75	0	0	15
Egypt	155	525	350	1,064	650	10	175	229
El Salvador	1	1	155	206	150	0	0	56
Estonia	0	0	0	0	0	0	0	0
Ethiopia	125	175	20	239	175	0	10	54
France	0	0	75	88	60	0	15	13
Germany	0	0	240	278	200	0	35	43
Ghana	16	28	0	34	15	0	15	4
Greece	280	1,285	10	1,644	150	50	1,000	444
Guatemala	2	3	120	147	120	0	0	27
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	225	330	100	0	125	105
Hungary	0	0	3	4	2	0	1	1
India	12,750	31,000	1,100	43,615	24,000	0	5,000	14,615
Indonesia	9	25	3,100	3,725	3,100	0	5	620
Iran	110	300	275	730	550	0	20	160
Iraq	20	30	30	80	60	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	9	75	2	90	4	0	70	16
Italy	0	0	200	225	180	0	20	25
Japan	0	0	325	368	315	0	0	53
Kazakhstan	128	250	0	468	75	0	200	193
Kenya	38	32	5	48	35	0	0	13
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,325	1,615	1,300	0	5	310
Kyrgyzstan	27	90	0	123	10	0	80	33
Latvia	0	0	1	2	0	0	1	1
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	140	170	0	261	5	0	160	96

Table 05 Cotton Supply and Distribution MY 2014/15 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	1,150	1,282	185	0	800	297
Mali	570	1,000	0	1,271	25	0	850	396
Mauritius	0	0	100	122	100	0	0	22
Mexico	180	1,220	1,025	2,820	1,875	25	175	745
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	160	194	160	0	0	34
Mozambique	135	170	0	270	5	0	165	100
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	300	280	50	429	260	0	75	94
Pakistan	3,050	9,800	1,400	13,675	10,500	25	450	2,700
Panama	0	0	0	0	0	0	0	0
Paraguay	25	45	5	64	25	0	20	19
Peru	30	155	300	679	450	0	5	224
Philippines	1	2	38	50	40	0	0	10
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	165	200	160	0	2	38
Romania	0	0	3	4	3	0	0	1
Russia	0	0	300	363	300	0	0	63
Senegal	31	55	0	68	5	0	50	13
Serbia and Montenegro	0	0	5	7	5	0	0	2
Singapore	0	0	20	25	0	0	20	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	14	55	60	170	87	0	25	58
Spain	75	325	10	396	25	0	300	71
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	67	129	0	204	8	0	125	71
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	18	15	0	0	3
Syria	60	300	0	469	250	0	100	119
Taiwan	0	0	875	1,091	850	0	0	241
Tajikistan	175	400	0	571	35	0	350	186

Table 05 Cotton Supply and Distribution MY 2014/15 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	325	300	0	646	150	0	175	321
Thailand	1	2	1,475	1,692	1,450	25	5	212
Togo	125	175	0	217	15	0	150	52
Tunisia	2	10	80	103	90	0	0	13
Turkey	430	3,200	3,600	8,157	6,400	0	230	1,527
Turkmenistan	545	1,450	0	2,274	725	0	625	924
Uganda	52	115	0	175	5	0	100	70
Ukraine	0	0	8	10	8	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,999	15,923	10	18,383	3,800	-17	10,000	4,600
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	4,000	0	5,248	1,500	0	2,300	1,448
Venezuela	15	85	15	124	100	0	0	24
Vietnam	8	17	3,600	4,124	3,400	0	0	724
Yemen	18	32	0	36	30	0	1	5
Zambia	210	230	0	415	40	0	180	195
Zimbabwe	230	250	0	399	18	15	225	141
World								
World	34,320	118,978	34,248	254,864	112,602	-102	34,288	108,076

Table 05A Cotton Supply and Distribution MY 2014/2015
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	10	19	0	21	15	0	3	3
Albania	0	0	0	0	0	0	0	0
Algeria	0	0	5	7	5	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	109	234	4	445	169	0	65	211
Armenia	0	0	0	0	0	0	0	0
Australia	51	479	0	872	8	-22	653	233
Austria	0	0	5	7	5	0	1	1
Azerbaijan	5	15	0	22	12	0	3	7
Bahrain	0	0	7	8	7	0	0	2
Bangladesh	9	26	969	1,217	947	2	0	268
Belarus	0	0	14	17	14	0	0	3
Belgium-Luxembourg	0	0	13	15	8	0	5	2
Benin	61	131	0	169	3	0	120	46
Bolivia	1	3	2	8	4	0	0	3
Brazil	218	1,524	16	3,210	871	-33	740	1,631
Bulgaria	0	2	4	8	7	0	0	2
Burkina	140	283	0	349	1	0	245	103
Burma	65	196	0	249	196	0	1	52
Cambodia	0	0	1	2	1	0	0	0
Cameroon	48	109	0	139	4	0	98	37
Canada	0	0	1	1	1	0	0	0
Central African Republic	7	8	0	10	1	0	7	3
Chad	56	48	0	55	2	0	40	13
Chile	0	0	0	0	0	0	0	0
China	958	6,532	1,524	21,709	8,056	0	11	13,642
Colombia	7	27	33	76	60	1	0	15
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	85	174	0	213	11	0	142	61
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	3	4	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2014/2015 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	14	20	16	0	0	3
Egypt	34	114	76	232	142	2	38	50
El Salvador	0	0	34	45	33	0	0	12
Estonia	0	0	0	0	0	0	0	0
Ethiopia	27	38	4	52	38	0	2	12
France	0	0	16	19	13	0	3	3
Germany	0	0	52	61	44	0	8	9
Ghana	3	6	0	7	3	0	3	1
Greece	61	280	2	358	33	11	218	97
Guatemala	0	1	26	32	26	0	0	6
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	0	2	1	0	0	0
Hong Kong	0	0	49	72	22	0	27	23
Hungary	0	0	1	1	0	0	0	0
India	2,776	6,750	239	9,496	5,225	0	1,089	3,182
Indonesia	2	5	675	811	675	0	1	135
Iran	24	65	60	159	120	0	4	35
Iraq	4	7	7	17	13	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	2	16	0	20	1	0	15	3
Italy	0	0	44	49	39	0	4	5
Japan	0	0	71	80	69	0	0	12
Kazakhstan	28	54	0	102	16	0	44	42
Kenya	8	7	1	10	8	0	0	3
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	288	352	283	0	1	67
Kyrgyzstan	6	20	0	27	2	0	17	7
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	4	5	4	0	0	1
Madagascar	7	13	0	15	11	0	2	2
Malawi	30	37	0	57	1	0	35	21

Table 05A Cotton Supply and Distribution MY 2014/2015 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	250	279	40	0	174	65
Mali	124	218	0	277	5	0	185	86
Mauritius	0	0	22	27	22	0	0	5
Mexico	39	266	223	614	408	5	38	162
Moldova	0	0	2	3	2	0	0	1
Morocco	0	0	35	42	35	0	0	7
Mozambique	29	37	0	59	1	0	36	22
Netherlands	0	0	2	3	2	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	65	61	11	93	57	0	16	20
Pakistan	664	2,134	305	2,977	2,286	5	98	588
Panama	0	0	0	0	0	0	0	0
Paraguay	5	10	1	14	5	0	4	4
Peru	7	34	65	148	98	0	1	49
Philippines	0	0	8	11	9	0	0	2
Poland	0	0	3	4	3	0	0	1
Portugal	0	0	36	44	35	0	0	8
Romania	0	0	1	1	1	0	0	0
Russia	0	0	65	79	65	0	0	14
Senegal	7	12	0	15	1	0	11	3
Serbia and Montenegro	0	0	1	2	1	0	0	0
Singapore	0	0	4	5	0	0	4	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	3	12	13	37	19	0	5	13
Spain	16	71	2	86	5	0	65	15
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	15	28	0	44	2	0	27	15
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	3	4	3	0	0	1
Syria	13	65	0	102	54	0	22	26
Taiwan	0	0	191	238	185	0	0	52
Tajikistan	38	87	0	124	8	0	76	40

Table 05A Cotton Supply and Distribution MY 2014/2015 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	71	65	0	141	33	0	38	70
Thailand	0	0	321	368	316	5	1	46
Togo	27	38	0	47	3	0	33	11
Tunisia	0	2	17	22	20	0	0	3
Turkey	94	697	784	1,776	1,393	0	50	332
Turkmenistan	119	316	0	495	158	0	136	201
Uganda	11	25	0	38	1	0	22	15
Ukraine	0	0	2	2	2	0	0	0
United Kingdom	0	0	0	1	0	0	0	0
United States	871	3,467	2	4,002	827	-4	2,177	1,002
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	280	871	0	1,143	327	0	501	315
Venezuela	3	19	3	27	22	0	0	5
Vietnam	2	4	784	898	740	0	0	158
Yemen	4	7	0	8	7	0	0	1
Zambia	46	50	0	90	9	0	39	42
Zimbabwe	50	54	0	87	4	3	49	31
World								
World	7,472	25,905	7,457	55,491	24,516	-22	7,465	23,531

Table 06: Cotton Supply and Distribution by Country 2013/2014
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	98	70	0	15	13
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	25	33	27	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	560	1,220	11	1,920	775	0	198	947
Armenia	0	0	1	2	1	0	0	1
Australia	436	4,100	0	6,499	40	-200	4,852	1,807
Austria	0	0	25	30	22	0	3	5
Azerbaijan	23	65	0	110	60	0	20	30
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	42	115	4,100	5,181	4,150	10	0	1,021
Belarus	0	0	65	79	65	0	0	14
Belgium-Luxembourg	0	0	61	69	38	0	23	8
Benin	270	575	0	718	15	0	525	178
Bolivia	5	14	4	35	19	0	2	14
Brazil	1,120	8,000	147	13,948	4,200	-150	2,230	7,668
Bulgaria	2	10	21	38	30	0	0	8
Burkina	625	1,250	0	1,532	4	0	1,225	303
Burma	300	900	0	1,148	900	0	5	243
Cambodia	0	0	5	7	5	0	0	2
Cameroon	220	500	0	615	25	0	450	140
Canada	0	0	3	4	3	0	0	1
Central African Republic	36	37	0	51	5	0	35	11
Chad	205	160	0	203	10	0	160	33
Chile	0	0	1	2	1	0	0	1
China	4,800	32,750	14,122	97,233	34,500	0	26	62,707
Colombia	31	125	158	345	260	5	4	76
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	355	750	0	928	50	0	700	178
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	14	19	15	0	0	4
Denmark	0	0	0	1	1	0	0	0

Table 06: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	65	86	70	0	0	16
Egypt	130	435	400	974	600	10	175	189
El Salvador	1	1	142	195	145	0	0	50
Estonia	0	0	0	0	0	0	0	0
Ethiopia	120	170	20	229	175	0	10	44
France	0	0	75	88	60	0	15	13
Germany	0	0	237	276	200	0	38	38
Ghana	16	28	0	36	15	0	15	6
Greece	245	1,369	10	1,724	125	50	1,200	349
Guatemala	2	3	117	141	117	0	0	24
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	239	358	125	0	128	105
Hungary	0	0	5	6	2	0	3	1
India	11,700	31,000	675	43,620	23,350	-500	9,255	11,515
Indonesia	9	25	2,989	3,655	3,050	0	5	600
Iran	115	320	250	725	550	0	20	155
Iraq	20	30	35	85	65	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	6	50	2	67	4	0	50	13
Italy	0	0	208	237	190	0	22	25
Japan	0	0	311	358	315	0	0	43
Kazakhstan	138	340	0	568	75	0	275	218
Kenya	35	28	10	49	35	0	3	11
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,286	1,568	1,275	0	3	290
Kyrgyzstan	27	90	0	123	10	0	80	33
Latvia	0	0	1	1	0	0	0	1
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	140	180	0	256	5	0	160	91

Table 06: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	1,100	1,132	175	0	825	132
Mali	480	850	0	1,096	25	0	800	271
Mauritius	0	0	96	122	100	0	0	22
Mexico	119	924	1,040	2,610	1,850	25	160	575
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	157	190	157	0	0	33
Mozambique	157	200	0	290	5	0	185	100
Netherlands	0	0	11	14	10	0	2	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	285	260	50	424	275	0	50	99
Pakistan	3,000	9,500	1,200	13,410	10,400	25	510	2,475
Panama	0	0	0	0	0	0	0	0
Paraguay	20	35	2	60	25	0	21	14
Peru	30	155	265	678	450	0	4	224
Philippines	1	2	36	50	40	0	0	10
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	155	192	155	0	2	35
Romania	0	0	3	4	3	0	0	1
Russia	0	0	310	383	320	0	0	63
Senegal	32	56	0	68	5	0	50	13
Serbia and Montenegro	0	0	6	7	5	0	0	2
Singapore	0	0	20	25	0	0	20	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	7	5	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	12	45	74	174	87	0	32	55
Spain	64	220	14	291	26	0	204	61
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	62	115	0	193	8	0	110	75
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	19	16	0	0	3
Syria	100	600	0	794	400	0	225	169
Taiwan	0	0	857	1,091	875	0	0	216
Tajikistan	190	450	0	656	35	0	450	171

Table 06: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	380	321	0	746	150	0	250	346
Thailand	1	2	1,546	1,791	1,550	25	1	215
Togo	125	150	0	197	15	0	140	42
Tunisia	2	10	85	108	90	0	5	13
Turkey	330	2,300	4,246	7,861	6,300	0	204	1,357
Turkmenistan	575	1,500	0	2,349	725	0	800	824
Uganda	50	70	0	155	5	0	90	60
Ukraine	0	0	7	10	8	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,053	12,909	13	16,722	3,550	192	10,530	2,450
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	4,100	0	5,448	1,500	0	2,700	1,248
Venezuela	15	85	15	124	100	0	0	24
Vietnam	7	15	3,200	3,707	3,200	0	0	507
Yemen	18	32	0	37	32	0	1	4
Zambia	170	220	0	405	50	0	170	185
Zimbabwe	230	230	0	434	20	15	250	149
World								
World	32,715	120,293	40,584	250,879	108,966	-493	40,768	101,638

Table 06A: Cotton Supply and Distribution by Country 2013/2014
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	10	3	19	0	15	0	3	3
Albania	0	0	0	0	0	0	0	0
Algeria	0	2	0	5	6	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	122	150	266	2	169	0	43	206
Armenia	0	0	0	0	0	0	0	0
Australia	95	522	893	0	9	-44	1,056	393
Austria	0	1	0	5	5	0	1	1
Azerbaijan	5	10	14	0	13	0	4	7
Bahrain	0	2	0	7	7	0	0	2
Bangladesh	9	210	25	893	904	2	0	222
Belarus	0	3	0	14	14	0	0	3
Belgium-Luxembourg	0	2	0	13	8	0	5	2
Benin	59	31	125	0	3	0	114	39
Bolivia	1	4	3	1	4	0	0	3
Brazil	244	1,263	1,742	32	914	-33	486	1,670
Bulgaria	0	2	2	5	7	0	0	2
Burkina	136	61	272	0	1	0	267	66
Burma	65	54	196	0	196	0	1	53
Cambodia	0	0	0	1	1	0	0	0
Cameroon	48	25	109	0	5	0	98	30
Canada	0	0	0	1	1	0	0	0
Central African Republic	8	3	8	0	1	0	8	2
Chad	45	9	35	0	2	0	35	7
Chile	0	0	0	0	0	0	0	0
China	1,045	10,965	7,131	3,075	7,512	0	6	13,653
Colombia	7	13	27	34	57	1	1	17
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	77	39	163	0	11	0	152	39
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	1	0	3	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	3	2	14	15	0	0	3
Egypt	28	30	95	87	131	2	38	41
El Salvador	0	11	0	31	32	0	0	11
Estonia	0	0	0	0	0	0	0	0
Ethiopia	26	8	37	4	38	0	2	10
France	0	3	0	16	13	0	3	3
Germany	0	8	0	52	44	0	8	8
Ghana	3	2	6	0	3	0	3	1
Greece	53	75	298	2	27	11	261	76
Guatemala	0	5	1	25	25	0	0	5
Guinea	3	1	4	0	0	0	4	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	0	1	0	1	0	0	0
Hong Kong	0	26	0	52	27	0	28	23
Hungary	0	0	0	1	0	0	1	0
India	2,547	2,601	6,750	147	5,084	-109	2,015	2,507
Indonesia	2	140	5	651	664	0	1	131
Iran	25	34	70	54	120	0	4	34
Iraq	4	4	7	8	14	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	1	3	11	0	1	0	11	3
Italy	0	6	0	45	41	0	5	5
Japan	0	10	0	68	69	0	0	9
Kazakhstan	30	50	74	0	16	0	60	47
Kenya	8	2	6	2	8	0	1	2
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	61	0	280	278	0	1	63
Kyrgyzstan	6	7	20	0	2	0	17	7
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	1	0	4	4	0	0	1
Madagascar	7	2	13	0	11	0	2	2
Malawi	30	17	39	0	1	0	35	20

Table 06A: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia	0	7	0	239	38	0	180	29
Mali	105	54	185	0	5	0	174	59
Mauritius	0	6	0	21	22	0	0	5
Mexico	26	141	201	226	403	5	35	125
Moldova	0	1	0	2	2	0	0	1
Morocco	0	7	0	34	34	0	0	7
Mozambique	34	20	44	0	1	0	40	22
Netherlands	0	1	0	2	2	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	62	25	57	11	60	0	11	22
Pakistan	653	590	2,068	261	2,264	5	111	539
Panama	0	0	0	0	0	0	0	0
Paraguay	4	5	8	0	5	0	5	3
Peru	7	56	34	58	98	0	1	49
Philippines	0	3	0	8	9	0	0	2
Poland	0	1	0	3	3	0	0	1
Portugal	0	8	0	34	34	0	0	8
Romania	0	0	0	1	1	0	0	0
Russia	0	16	0	67	70	0	0	14
Senegal	7	3	12	0	1	0	11	3
Serbia and Montenegro	0	0	0	1	1	0	0	0
Singapore	0	1	0	4	0	0	4	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	3	12	10	16	19	0	7	12
Spain	14	12	48	3	6	0	44	13
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	13	17	25	0	2	0	24	16
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	3	3	0	0	1
Syria	22	42	131	0	87	0	49	37
Taiwan	0	51	0	187	191	0	0	47
Tajikistan	41	45	98	0	8	0	98	37

Table 06A: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	83	93	70	0	33	0	54	75
Thailand	0	53	0	337	337	5	0	47
Togo	27	10	33	0	3	0	30	9
Tunisia	0	3	2	19	20	0	1	3
Turkey	72	286	501	924	1,372	0	44	295
Turkmenistan	125	185	327	0	158	0	174	179
Uganda	11	19	15	0	1	0	20	13
Ukraine	0	1	0	2	2	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	665	827	2,811	3	773	42	2,293	533
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	280	293	893	0	327	0	588	272
Venezuela	3	5	19	3	22	0	0	5
Vietnam	2	107	3	697	697	0	0	110
Yemen	4	1	7	0	7	0	0	1
Zambia	37	40	48	0	11	0	37	40
Zimbabwe	50	44	50	0	4	3	54	32
World								
World	7,123	19,596	26,191	8,836	23,725	-107	8,876	22,129

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
World											
1983/84	25,454	30,920	66,277	27,059	118,790	25,333	68,680	496	69,176	24,281	35
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,721	32,703	143,474	31,357	86,905	234	87,139	24,978	29
1990/91	24,978	33,153	87,165	30,578	142,721	29,560	85,524	170	85,694	27,467	32
1991/92	27,467	34,758	95,234	29,024	151,725	28,204	86,188	368	86,556	36,965	43
1992/93	36,965	32,643	82,307	27,067	146,339	25,435	86,337	63	86,400	34,504	40
1993/94	34,504	30,718	77,679	27,967	140,150	26,620	85,560	143	85,703	27,827	33
1994/95	27,827	32,250	86,297	30,300	144,424	28,118	84,622	-330	84,292	32,014	38
1995/96	32,014	35,920	93,903	27,004	152,921	27,396	85,940	-544	85,396	40,129	47
1996/97	40,129	33,740	90,053	28,579	158,761	26,777	87,936	-585	87,351	44,633	51
1997/98	44,633	33,797	92,368	25,929	162,930	26,777	87,267	-581	86,686	49,467	57
1998/99	49,467	32,885	86,073	24,480	160,020	23,517	84,765	-1,114	83,651	52,852	62
1999/00	52,852	32,350	87,923	27,976	168,751	27,126	91,087	-602	90,485	51,140	56
2000/01	51,140	32,010	89,101	26,229	166,470	26,156	92,203	-1,424	90,779	49,535	54
2001/02	49,535	33,718	98,530	29,312	177,377	29,066	94,507	-781	93,726	54,585	58
2002/03	54,585	30,775	91,020	30,187	175,792	30,400	98,462	-804	97,658	47,734	48
2003/04	47,734	32,340	96,712	34,110	178,556	33,127	98,128	-909	97,219	48,210	49
2004/05	48,210	35,695	121,503	33,939	203,652	35,031	109,140	-1,245	107,895	60,726	56
2005/06	60,726	34,770	116,358	44,673	221,757	44,712	117,037	-1,793	115,244	61,801	53
2006/07	61,801	34,591	123,015	38,255	223,071	37,464	124,219	-1,715	122,504	63,103	51
2007/08	63,103	32,895	120,570	39,436	223,109	38,951	123,890	-2,094	121,796	62,362	50
2008/09	62,362	30,634	108,296	30,608	201,266	30,104	110,472	-1,536	108,936	62,226	56
2009/10	62,226	30,192	103,369	37,077	202,672	35,522	119,829	-62	119,767	47,383	40
2010/11	47,383	33,552	117,640	36,765	201,788	35,393	115,778	9	115,787	50,608	44
2011/12	50,608	35,829	127,280	45,319	223,207	45,857	104,023	-370	103,653	73,697	71
2012/13	73,697	34,338	123,561	46,301	243,559	46,681	107,704	-828	106,876	90,002	84
2013/14	90,002	32,715	120,293	40,584	250,879	40,768	108,966	-493	108,473	101,638	93
2014/15	101,638	34,320	118,978	34,248	254,864	34,288	112,602	-102	112,500	108,076	96

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,053	921	3,800	12,909	13	16,722	10,530	3,550	192	2,450	17
2014/15	3,999	867	2,450	15,923	10	18,383	10,000	3,800	-17	4,600	33

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,525	32,701	124,184	23,663	78,146	397	21,978
1990/91	28,405	549	21,978	71,660	30,574	124,212	21,767	76,867	455	25,123
1991/92	29,513	573	25,123	77,620	29,011	131,754	21,558	76,575	360	33,261
1992/93	28,142	511	33,261	66,089	27,066	126,416	20,234	76,087	253	29,842
1993/94	25,545	525	29,842	61,545	27,961	119,348	19,758	75,142	151	24,297
1994/95	26,859	540	24,297	66,635	30,280	121,212	18,716	73,424	-292	29,364
1995/96	29,442	562	29,364	76,003	26,596	131,963	19,721	75,293	-571	37,520
1996/97	28,524	543	37,520	71,111	28,176	136,807	19,912	76,810	-577	40,662
1997/98	28,372	565	40,662	73,575	25,916	140,153	19,277	75,918	-622	45,580
1998/99	28,561	550	45,580	72,155	24,041	141,776	19,219	74,364	-720	48,913
1999/00	26,917	574	48,913	70,955	27,879	147,747	20,376	80,893	-747	47,225
2000/01	26,728	586	47,225	71,913	26,213	145,351	19,416	83,341	-941	43,535
2001/02	28,122	606	43,535	78,227	29,291	151,053	18,066	86,811	-961	47,137
2002/03	25,750	624	47,137	73,811	30,120	151,068	18,500	91,189	-970	42,349
2003/04	27,482	622	42,349	78,457	34,065	154,871	19,369	91,862	-1,120	44,760
2004/05	30,411	703	44,760	98,252	33,910	176,922	20,595	102,449	-1,353	55,231
2005/06	29,184	690	55,231	92,468	44,645	192,344	27,039	111,166	-1,593	55,732
2006/07	29,439	750	55,732	101,427	38,236	195,395	24,505	119,284	-2,018	53,624
2007/08	28,650	770	53,624	101,363	39,424	194,411	25,317	119,306	-2,523	52,311
2008/09	27,571	754	52,311	95,471	30,608	178,390	16,843	106,931	-1,273	55,889
2009/10	27,143	731	55,889	91,186	37,077	184,152	23,485	116,279	-48	44,436
2010/11	29,222	742	44,436	99,538	36,756	180,730	21,017	111,878	-173	48,008
2011/12	32,000	760	48,008	111,707	45,300	205,015	34,143	100,723	-198	70,347
2012/13	30,566	757	70,347	106,247	46,291	222,885	33,655	104,204	-1,176	86,202
2013/14	29,662	788	86,202	107,384	40,571	234,157	30,238	105,416	-685	99,188
2014/15	30,321	740	99,188	103,055	34,238	236,481	24,288	108,802	-85	103,476