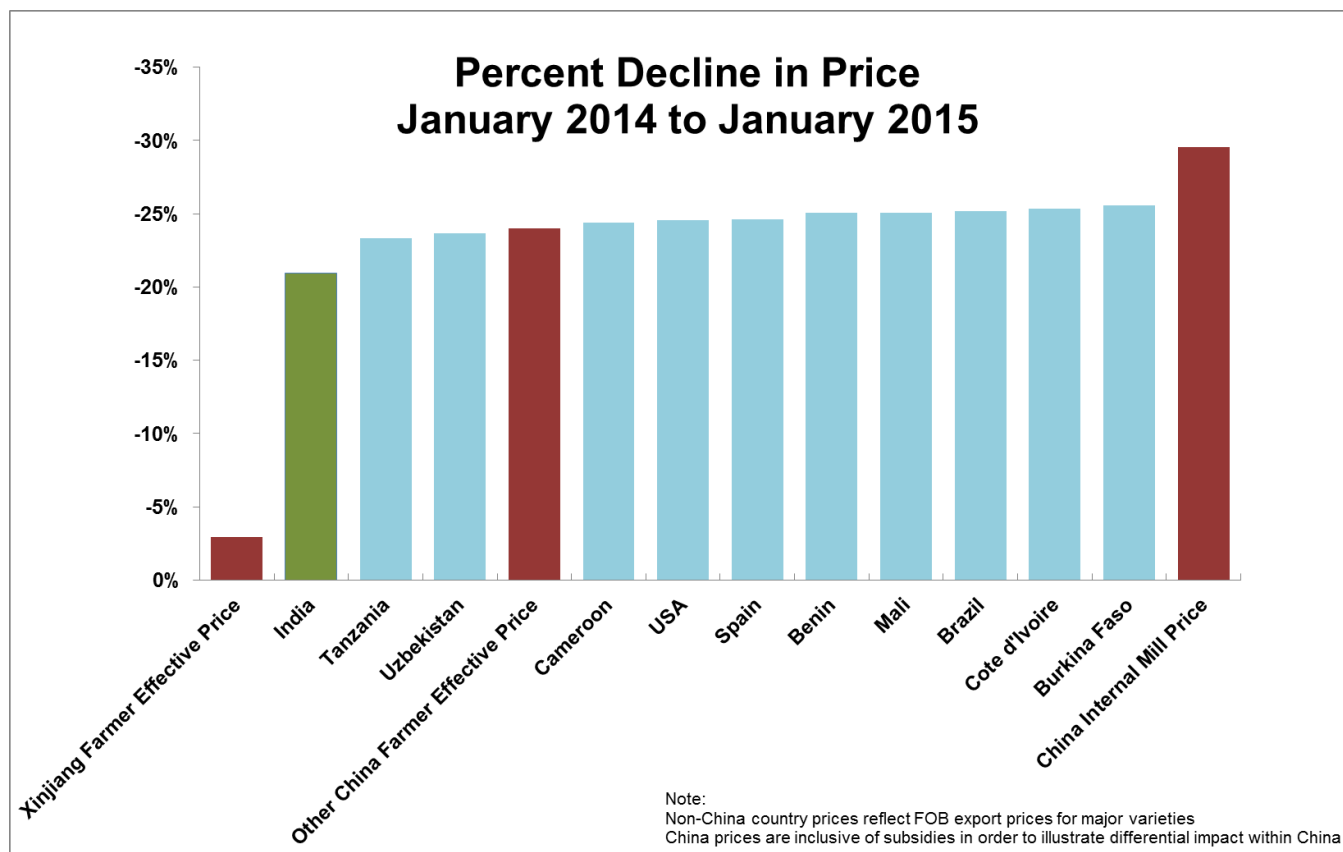




Cotton: World Markets and Trade

Chinese Cotton Prices Diverge



With China's recent change from a price support to a direct payment subsidy program for growers, effective prices for farmers and textile mills have diverged widely. The 2014/15 target price for Xinjiang growers is only 3 percent below the 2013/14 support price. The internal market price paid by mills fell over 30 percent, although it remains nearly 50 percent above world prices. The effective price for growers in the rest of China, including a small and unclear direct payment, fell by 24 percent, near the same rate as prices globally. As such, production in Xinjiang has had comparatively little response, while production in the rest of China has fallen much more significantly. As Xinjiang 2015/16 target prices are announced, and as growers outside of Xinjiang become accustomed to the new direct payment program, further changes are expected.

Outside of China, most traded prices declined between 23 and 26 percent, in line with the A-Index, a broad measure of world prices. The only other major exception is India. Despite a near record crop and mounting stocks, India's prices declined somewhat less than the global average, in part due to its Minimum Support Price program which has temporarily taken cotton off the market.

Overview

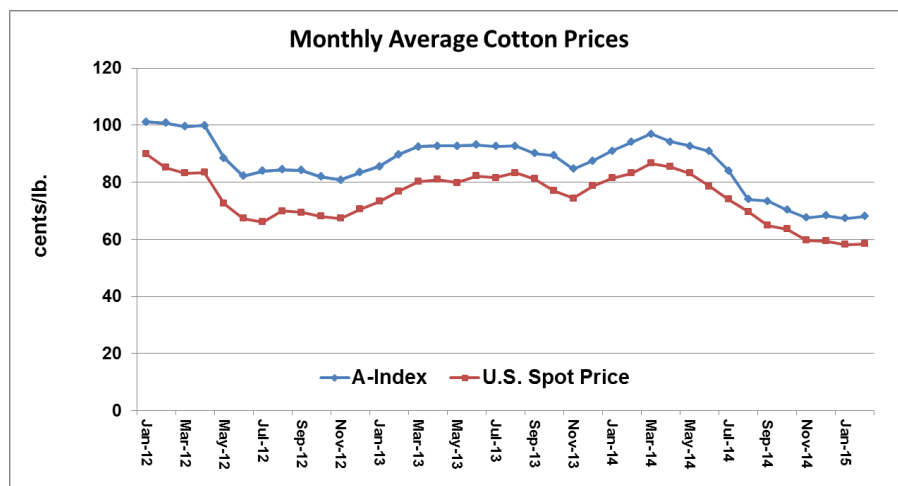
For 2014/15, world consumption is lowered. Production and trade are raised slightly with ending stocks up. U.S. production is unchanged, however lower consumption and higher exports reduce ending stocks. The forecast for the season average U.S. farm price range is lowered a half a cent to 61.0 cents/pound.

For current prices received by farmers click here; [NASS farm price](#)

Prices

The A-Index and spot prices have shown a slight recovery on market concerns over tightening supplies of desirable grades of cotton.

For more information on U.S. spot price click here; [AMS Cotton Market News](#)



2014/15 TRADE CHANGES

Major Exporters:

- **United States** is raised 700,000 bales to 10.7 million on strong demand for machine picked cotton.
- **India** is lowered 500,000 bales to 4.2 million as the support program holds cotton off the market.
- **Pakistan** is up 150,000 bales to 600,000 on a larger crop and strong shipments to India.

Major Importers:

- **China** is raised 300,000 bales to 7.3 million on recent purchases.
- **Vietnam** is up 200,000 bales to 3.8 million on strong demand for yarn exports.
- **Indonesia** is up 100,000 bales to 3.25 million on recent higher reported activity.
- **Pakistan** is down 200,000 bales to 800,000 due to the larger crop.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Market and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Argentina									
2014/15	20	0	50	0	25	0	0	0	25
Burkina									
2014/15	0	0	0	0	-25	0	0	0	25
China									
2014/15	0	0	0	300	0	-1,000	0	-1,000	1,300
Cote d'Ivoire									
2014/15	0	0	0	0	-25	0	0	0	25
Germany									
2014/15	0	0	0	-20	0	-15	0	-15	-5
Greece									
2014/15	0	0	-85	0	-75	0	0	0	-10
India									
2014/15	0	0	0	0	-500	0	0	0	500
Indonesia									
2014/15	0	0	0	100	0	100	0	100	0
Israel									
2014/15	-1	0	-9	0	-5	0	0	0	-4
Japan									
2014/15	0	0	0	-25	0	-15	0	-15	-10
Korea, South									
2014/15	0	0	0	-50	0	-30	0	-30	-20
Mexico									
2014/15	0	0	0	-75	0	-25	0	-25	-50
Pakistan									
2014/15	0	0	200	-200	150	0	0	0	-150
Taiwan									
2014/15	0	0	0	-25	0	0	0	0	-25
Tajikistan									
2014/15	0	0	50	0	25	0	0	0	25
Turkmenistan									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2014/15	0	0	0	0	-25	0	0	0	25
United States									
2014/15	0	0	0	0	700	-150	-50	-200	-500
Vietnam									
2014/15	0	0	0	200	0	150	0	150	50
World									
World									
2014/15	19	0	206	205	245	-985	-50	-1,035	1,201

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
India	5,922	6,314	6,205	6,750	6,641	6,641
China	6,641	7,403	7,620	7,131	6,532	6,532
United States	3,941	3,391	3,770	2,811	3,502	3,502
Pakistan	1,881	2,308	2,025	2,068	2,221	2,264
Brazil	1,960	1,894	1,306	1,742	1,524	1,524
Uzbekistan	893	914	980	893	871	871
Turkey	459	749	577	501	697	697
Other	3,906	4,783	4,424	4,329	3,959	3,960
Total	25,602	27,756	26,908	26,223	25,946	25,991
USE Dom. Consumption						
China	10,015	8,274	7,838	7,512	7,947	7,729
India	4,474	4,235	4,757	5,084	5,225	5,225
Pakistan	2,155	2,177	2,341	2,264	2,286	2,286
Turkey	1,219	1,219	1,317	1,372	1,393	1,393
Bangladesh	914	762	849	904	947	947
Brazil	936	871	893	914	871	871
United States	849	718	762	773	827	795
Other	4,644	4,397	4,710	4,931	4,940	4,975
Total	25,208	22,653	23,467	23,754	24,437	24,223
Imports						
China	2,608	5,341	4,426	3,075	1,524	1,589
Bangladesh	925	718	849	893	969	969
Vietnam	342	354	525	697	784	827
Turkey	729	519	804	924	784	784
Indonesia	566	544	683	651	686	708
Thailand	381	275	329	337	321	321
Korea, South	226	255	286	280	288	278
Other	2,227	1,861	2,179	1,980	2,045	1,970
Total	8,005	9,867	10,081	8,836	7,401	7,446
Exports						
United States	3,130	2,550	2,836	2,293	2,177	2,330
India	1,089	2,412	1,690	2,015	1,023	914
Brazil	435	1,043	938	486	740	740
Australia	544	1,010	1,343	1,056	653	653
Uzbekistan	577	544	697	588	501	501
Burkina	147	142	261	272	250	245
Greece	163	218	261	261	218	201
Other	1,614	2,073	2,156	1,897	1,838	1,870
Total	7,699	9,993	10,182	8,868	7,401	7,455
Ending Stocks						
China	2,309	6,767	10,965	13,653	13,751	14,034
India	2,569	2,366	2,601	2,507	3,139	3,247
Brazil	1,721	1,740	1,263	1,670	1,648	1,648
United States	566	729	827	533	1,023	914
Pakistan	549	617	590	539	588	555
Turkey	287	270	286	295	332	332
Uzbekistan	250	326	293	272	315	315
Other	2,761	3,252	2,764	2,666	2,857	2,868
Total	11,012	16,069	19,590	22,135	23,653	23,914

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Brazil	9,000	8,700	6,000	8,000	7,000	7,000
China	30,500	34,000	35,000	32,750	30,000	30,000
India	27,200	29,000	28,500	31,000	30,500	30,500
Pakistan	8,640	10,600	9,300	9,500	10,200	10,400
Turkey	2,110	3,440	2,650	2,300	3,200	3,200
United States	18,102	15,573	17,314	12,909	16,084	16,084
Uzbekistan	4,100	4,200	4,500	4,100	4,000	4,000
Other	17,938	21,967	20,320	19,882	18,183	18,189
Total	117,590	127,480	123,584	120,441	119,167	119,373
USE Dom. Consumption						
Bangladesh	4,200	3,500	3,900	4,150	4,350	4,350
Brazil	4,300	4,000	4,100	4,200	4,000	4,000
China	46,000	38,000	36,000	34,500	36,500	35,500
India	20,550	19,450	21,850	23,350	24,000	24,000
Indonesia	2,600	2,450	3,050	3,050	3,100	3,200
Mexico	1,700	1,700	1,800	1,850	1,875	1,850
Pakistan	9,900	10,000	10,750	10,400	10,500	10,500
Turkey	5,600	5,600	6,050	6,300	6,400	6,400
United States	3,900	3,300	3,500	3,550	3,800	3,650
Vietnam	1,625	1,675	2,250	3,200	3,400	3,550
Other	15,403	14,369	14,532	14,549	14,312	14,252
Total	115,778	104,044	107,782	109,099	112,237	111,252
Imports						
Bangladesh	4,250	3,300	3,900	4,100	4,450	4,450
China	11,979	24,533	20,327	14,122	7,000	7,300
India	450	600	1,187	675	1,100	1,100
Indonesia	2,600	2,500	3,137	2,989	3,150	3,250
Korea, South	1,038	1,170	1,314	1,286	1,325	1,275
Malaysia	290	1,125	800	1,100	1,150	1,150
Mexico	1,196	1,000	950	1,040	1,025	950
Thailand	1,752	1,263	1,511	1,546	1,475	1,475
Turkey	3,350	2,382	3,692	4,246	3,600	3,600
Vietnam	1,569	1,625	2,410	3,200	3,600	3,800
Other	8,291	5,821	7,073	6,280	6,118	5,848
Total	36,765	45,319	46,301	40,584	33,993	34,198
Exports						
Australia	2,500	4,640	6,168	4,852	3,000	3,000
Brazil	2,000	4,792	4,307	2,230	3,400	3,400
Burkina	675	650	1,200	1,250	1,150	1,125
Cote d'Ivoire	302	375	675	700	725	700
Greece	750	1,000	1,200	1,200	1,000	925
India	5,000	11,080	7,761	9,255	4,700	4,200
Malaysia	80	1,023	739	825	800	800
Mali	450	625	900	800	825	825
United States	14,376	11,714	13,026	10,530	10,000	10,700
Uzbekistan	2,650	2,500	3,200	2,700	2,300	2,300
Other	6,580	7,499	7,587	6,386	6,093	6,263
Total	35,363	45,898	46,763	40,728	33,993	34,238
Ending Stocks						
Brazil	7,906	7,993	5,801	7,668	7,568	7,568
China	10,603	31,081	50,361	62,707	63,157	64,457
India	11,799	10,869	11,945	11,515	14,415	14,915
Pakistan	2,520	2,835	2,710	2,475	2,700	2,550
Turkey	1,319	1,241	1,315	1,357	1,527	1,527
United States	2,600	3,350	3,800	2,450	4,700	4,200
Uzbekistan	1,148	1,498	1,348	1,248	1,448	1,448
Other	12,683	14,938	12,693	12,244	13,120	13,171
Total	50,578	73,805	89,973	101,664	108,635	109,836

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2012/13	Prel. 2013/14	2014/15 Proj.		2012/13	Prel. 2013/14	2014/15 Proj.		2012/13	Prel. 2013/14	2014/15 Proj.		From last month		From last year	
			Jan	Feb			Jan	Feb			Jan	Feb	MBales	Percent	MBales	Percent
World	34.39	32.78	34.25	34.27	782	800	757	758	123.58	120.44	119.17	119.37	0.21	0.17	-1.07	-0.89
United States	3.77	3.05	3.93	3.93	999	921	891	891	17.31	12.91	16.08	16.08	0.00	0.00	3.18	24.60
Total Foreign	30.62	29.73	30.32	30.34	756	788	740	741	106.27	107.53	103.08	103.29	0.21	0.20	-4.24	-3.95
Western Hemisphere																
Brazil	0.90	1.12	1.00	1.00	1,452	1,555	1,524	1,524	6.00	8.00	7.00	7.00	0.00	0.00	-1.00	-12.50
Mexico	0.16	0.12	0.18	0.18	1,455	1,691	1,476	1,476	1.04	0.92	1.22	1.22	0.00	0.00	0.30	32.03
Argentina	0.36	0.56	0.50	0.52	454	474	468	471	0.75	1.22	1.08	1.13	0.05	4.65	-0.10	-7.79
Paraguay	0.05	0.02	0.03	0.03	363	381	392	392	0.08	0.04	0.05	0.05	0.00	0.00	0.01	28.57
Peru	0.03	0.03	0.03	0.03	1,052	1,125	1,125	1,125	0.15	0.16	0.16	0.16	0.00	0.00	0.00	0.00
Colombia	0.03	0.03	0.04	0.04	721	878	840	840	0.10	0.13	0.14	0.14	0.00	0.00	0.01	8.00
Africa																
Burkina	0.59	0.65	0.63	0.63	448	419	434	434	1.22	1.24	1.26	1.26	0.00	0.00	0.02	1.21
Mali	0.52	0.48	0.57	0.57	362	386	382	382	0.87	0.85	1.00	1.00	0.00	0.00	0.15	17.65
Cote d'Ivoire	0.38	0.36	0.39	0.39	398	485	495	495	0.69	0.80	0.88	0.88	0.00	0.00	0.08	10.18
Cameroon	0.21	0.22	0.22	0.22	477	495	495	495	0.46	0.50	0.50	0.50	0.00	0.00	0.00	0.00
Benin	0.25	0.27	0.28	0.28	479	464	467	467	0.55	0.58	0.60	0.60	0.00	0.00	0.03	4.35
Chad	0.20	0.21	0.26	0.26	174	161	188	188	0.16	0.15	0.22	0.22	0.00	0.00	0.07	44.74
Togo	0.13	0.13	0.13	0.13	348	261	305	305	0.20	0.15	0.18	0.18	0.00	0.00	0.03	16.67
Senegal	0.04	0.03	0.03	0.03	386	381	348	348	0.06	0.06	0.04	0.04	0.00	0.00	-0.02	-28.57
Egypt	0.14	0.13	0.16	0.16	746	729	737	737	0.49	0.44	0.53	0.53	0.00	0.00	0.09	20.69
Zimbabwe	0.30	0.26	0.23	0.23	204	224	237	237	0.28	0.26	0.25	0.25	0.00	0.00	-0.01	-4.58
Nigeria	0.30	0.29	0.30	0.30	236	199	203	203	0.33	0.26	0.28	0.28	0.00	0.00	0.02	7.69
Asia Oceania																
China	5.30	4.80	4.40	4.40	1,438	1,486	1,484	1,484	35.00	32.75	30.00	30.00	0.00	0.00	-2.75	-8.40
India	12.00	11.70	12.70	12.70	517	577	523	523	28.50	31.00	30.50	30.50	0.00	0.00	-0.50	-1.61
Pakistan	3.00	3.00	3.05	3.05	675	689	728	742	9.30	9.50	10.20	10.40	0.20	1.96	0.90	9.47
Kazakhstan	0.15	0.14	0.13	0.13	611	536	425	425	0.42	0.34	0.25	0.25	0.00	0.00	-0.09	-26.47
Tajikistan	0.20	0.19	0.18	0.18	599	516	498	560	0.55	0.45	0.40	0.45	0.05	12.50	0.00	0.00
Turkmenistan	0.60	0.58	0.55	0.55	581	568	579	579	1.60	1.50	1.45	1.45	0.00	0.00	-0.05	-3.33
Uzbekistan	1.32	1.29	1.29	1.29	745	695	678	678	4.50	4.10	4.00	4.00	0.00	0.00	-0.10	-2.44
Turkey	0.41	0.33	0.43	0.43	1,407	1,517	1,620	1,620	2.65	2.30	3.20	3.20	0.00	0.00	0.90	39.13
Australia	0.45	0.44	0.24	0.24	2,251	2,047	2,038	2,038	4.60	4.10	2.20	2.20	0.00	0.00	-1.90	-46.34
Syria	0.13	0.10	0.06	0.06	1,263	1,306	1,089	1,089	0.73	0.60	0.30	0.30	0.00	0.00	-0.30	-50.00
Burma	0.35	0.30	0.30	0.30	585	653	653	653	0.94	0.90	0.90	0.90	0.00	0.00	0.00	0.00
Europe																
Greece	0.29	0.25	0.28	0.28	912	1,217	999	933	1.19	1.37	1.29	1.20	-0.09	-6.61	-0.17	-12.34
Others	1.87	1.74	1.79	1.79	337	361	371	370	2.90	2.89	3.05	3.04	-0.01	-0.30	0.15	5.16

Note: Yeld for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2014/15
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	98	70	0	15	13
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	25	31	25	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	520	1,125	20	2,092	775	0	325	992
Armenia	0	0	1	2	1	0	0	1
Australia	235	2,200	0	4,007	35	-100	3,000	1,072
Austria	0	0	25	30	22	0	3	5
Azerbaijan	23	70	0	100	55	0	15	30
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	43	120	4,450	5,591	4,350	10	0	1,231
Belarus	0	0	65	79	65	0	0	14
Belgium-Luxembourg	0	0	60	68	35	0	25	8
Benin	280	600	0	778	15	0	550	213
Bolivia	5	14	7	35	20	0	2	13
Brazil	1,000	7,000	150	14,818	4,000	-150	3,400	7,568
Bulgaria	2	10	20	38	30	0	0	8
Burkina	630	1,255	0	1,500	15	0	1,125	360
Burma	300	900	0	1,143	900	0	5	238
Cambodia	0	0	5	7	5	0	0	2
Cameroon	220	500	0	640	20	0	450	170
Canada	0	0	3	4	3	0	0	1
Central African Republic	34	37	0	48	5	0	30	13
Chad	255	220	0	255	10	0	180	65
Chile	0	0	1	2	1	0	0	1
China	4,400	30,000	7,300	100,007	35,500	0	50	64,457
Colombia	35	135	150	361	275	5	0	81
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	386	877	0	1,101	50	0	700	351
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	15	19	15	0	0	4
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2014/15 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	65	90	75	0	0	15
Egypt	155	525	350	1,064	650	10	175	229
El Salvador	1	1	155	206	150	0	0	56
Estonia	0	0	0	0	0	0	0	0
Ethiopia	125	175	20	239	175	0	10	54
France	0	0	75	88	60	0	15	13
Germany	0	0	220	258	185	0	35	38
Ghana	16	28	0	34	15	0	15	4
Greece	280	1,200	10	1,559	150	50	925	434
Guatemala	2	3	120	147	120	0	0	27
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	225	330	100	0	125	105
Hungary	0	0	3	4	2	0	1	1
India	12,700	30,500	1,100	43,115	24,000	0	4,200	14,915
Indonesia	9	25	3,250	3,875	3,200	0	5	670
Iran	110	300	275	730	550	0	20	160
Iraq	20	30	30	80	60	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	8	66	2	81	4	0	65	12
Italy	0	0	200	225	180	0	20	25
Japan	0	0	300	343	300	0	0	43
Kazakhstan	128	250	0	468	75	0	180	213
Kenya	38	32	5	48	35	0	0	13
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,275	1,565	1,270	0	5	290
Kyrgyzstan	27	90	0	123	10	0	80	33
Latvia	0	0	1	2	0	0	1	1
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	140	170	0	261	5	0	160	96

Table 05 Cotton Supply and Distribution MY 2014/15 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	1,150	1,282	185	0	800	297
Mali	570	1,000	0	1,271	25	0	825	421
Mauritius	0	0	100	122	100	0	0	22
Mexico	180	1,220	950	2,745	1,850	25	175	695
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	160	194	160	0	0	34
Mozambique	135	170	0	280	5	0	160	115
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	300	280	50	429	260	0	75	94
Pakistan	3,050	10,400	800	13,675	10,500	25	600	2,550
Panama	0	0	0	0	0	0	0	0
Paraguay	25	45	5	64	25	0	20	19
Peru	30	155	320	699	450	0	5	244
Philippines	1	2	38	50	40	0	0	10
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	165	200	160	0	2	38
Romania	0	0	3	4	3	0	0	1
Russia	0	0	300	363	300	0	0	63
Senegal	25	40	0	53	5	0	35	13
Serbia and Montenegro	0	0	5	7	5	0	0	2
Singapore	0	0	20	25	0	0	20	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	14	55	60	170	87	0	25	58
Spain	75	325	10	396	25	0	300	71
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	67	130	0	194	75	0	50	69
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	18	15	0	0	3
Syria	60	300	0	469	250	0	100	119
Taiwan	0	0	850	1,066	850	0	0	216
Tajikistan	175	450	0	621	35	0	375	211

Table 05 Cotton Supply and Distribution MY 2014/15 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	400	400	0	797	150	0	275	372
Thailand	1	2	1,475	1,692	1,450	25	5	212
Togo	125	175	0	217	15	0	150	52
Tunisia	2	10	80	103	90	0	0	13
Turkey	430	3,200	3,600	8,157	6,400	0	230	1,527
Turkmenistan	545	1,450	0	2,274	725	0	600	949
Uganda	52	115	0	175	5	0	100	70
Ukraine	0	0	8	10	8	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,929	16,084	10	18,544	3,650	-6	10,700	4,200
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	4,000	0	5,248	1,500	0	2,300	1,448
Venezuela	15	85	15	124	100	0	0	24
Vietnam	8	17	3,800	4,324	3,550	0	0	774
Yemen	18	32	0	36	30	0	1	5
Zambia	210	230	0	371	40	0	180	151
Zimbabwe	230	250	0	429	75	15	175	164
World								
World	34,271	119,373	34,198	255,235	111,252	-91	34,238	109,836

Table 05A Cotton Supply and Distribution MY 2014/2015
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	10	19	0	21	15	0	3	3
Albania	0	0	0	0	0	0	0	0
Algeria	0	0	5	7	5	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	113	245	4	455	169	0	71	216
Armenia	0	0	0	0	0	0	0	0
Australia	51	479	0	872	8	-22	653	233
Austria	0	0	5	7	5	0	1	1
Azerbaijan	5	15	0	22	12	0	3	7
Bahrain	0	0	7	8	7	0	0	2
Bangladesh	9	26	969	1,217	947	2	0	268
Belarus	0	0	14	17	14	0	0	3
Belgium-Luxembourg	0	0	13	15	8	0	5	2
Benin	61	131	0	169	3	0	120	46
Bolivia	1	3	2	8	4	0	0	3
Brazil	218	1,524	33	3,226	871	-33	740	1,648
Bulgaria	0	2	4	8	7	0	0	2
Burkina	137	273	0	327	3	0	245	78
Burma	65	196	0	249	196	0	1	52
Cambodia	0	0	1	2	1	0	0	0
Cameroon	48	109	0	139	4	0	98	37
Canada	0	0	1	1	1	0	0	0
Central African Republic	7	8	0	10	1	0	7	3
Chad	56	48	0	56	2	0	39	14
Chile	0	0	0	0	0	0	0	0
China	958	6,532	1,589	21,774	7,729	0	11	14,034
Colombia	8	29	33	79	60	1	0	18
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	84	191	0	240	11	0	152	76
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	3	4	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2014/2015 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	14	20	16	0	0	3
Egypt	34	114	76	232	142	2	38	50
El Salvador	0	0	34	45	33	0	0	12
Estonia	0	0	0	0	0	0	0	0
Ethiopia	27	38	4	52	38	0	2	12
France	0	0	16	19	13	0	3	3
Germany	0	0	48	56	40	0	8	8
Ghana	3	6	0	7	3	0	3	1
Greece	61	261	2	339	33	11	201	94
Guatemala	0	1	26	32	26	0	0	6
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	0	2	1	0	0	0
Hong Kong	0	0	49	72	22	0	27	23
Hungary	0	0	1	1	0	0	0	0
India	2,765	6,641	239	9,387	5,225	0	914	3,247
Indonesia	2	5	708	844	697	0	1	146
Iran	24	65	60	159	120	0	4	35
Iraq	4	7	7	17	13	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	2	14	0	18	1	0	14	3
Italy	0	0	44	49	39	0	4	5
Japan	0	0	65	75	65	0	0	9
Kazakhstan	28	54	0	102	16	0	39	46
Kenya	8	7	1	10	8	0	0	3
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	278	341	277	0	1	63
Kyrgyzstan	6	20	0	27	2	0	17	7
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	4	5	4	0	0	1
Madagascar	7	13	0	15	11	0	2	2
Malawi	30	37	0	57	1	0	35	21

Table 05A Cotton Supply and Distribution MY 2014/2015 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	250	279	40	0	174	65
Mali	124	218	0	277	5	0	180	92
Mauritius	0	0	22	27	22	0	0	5
Mexico	39	266	207	598	403	5	38	151
Moldova	0	0	2	3	2	0	0	1
Morocco	0	0	35	42	35	0	0	7
Mozambique	29	37	0	61	1	0	35	25
Netherlands	0	0	2	3	2	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	65	61	11	93	57	0	16	20
Pakistan	664	2,264	174	2,977	2,286	5	131	555
Panama	0	0	0	0	0	0	0	0
Paraguay	5	10	1	14	5	0	4	4
Peru	7	34	70	152	98	0	1	53
Total Philippines	0	0	8	11	9	0	0	2
Poland	0	0	3	4	3	0	0	1
Portugal	0	0	36	44	35	0	0	8
Total Romania	0	0	1	1	1	0	0	0
Total Russia	0	0	65	79	65	0	0	14
Senegal	5	9	0	12	1	0	8	3
Serbia and Montenegro	0	0	1	2	1	0	0	0
Singapore	0	0	4	5	0	0	4	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	3	12	13	37	19	0	5	13
Spain	16	71	2	86	5	0	65	15
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	15	28	0	42	16	0	11	15
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	3	4	3	0	0	1
Syria	13	65	0	102	54	0	22	26
Taiwan	0	0	185	232	185	0	0	47
Tajikistan	38	98	0	135	8	0	82	46

Table 05A Cotton Supply and Distribution MY 2014/2015 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	87	87	0	174	33	0	60	81
Thailand	0	0	321	368	316	5	1	46
Togo	27	38	0	47	3	0	33	11
Tunisia	0	2	17	22	20	0	0	3
Turkey	94	697	784	1,776	1,393	0	50	332
Turkmenistan	119	316	0	495	158	0	131	207
Uganda	11	25	0	38	1	0	22	15
Ukraine	0	0	2	2	2	0	0	0
United Kingdom	0	0	0	1	0	0	0	0
United States	855	3,502	2	4,038	795	-1	2,330	914
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	280	871	0	1,143	327	0	501	315
Venezuela	3	19	3	27	22	0	0	5
Vietnam	2	4	827	941	773	0	0	169
Yemen	4	7	0	8	7	0	0	1
Zambia	46	50	0	81	9	0	39	33
Total Zimbabwe	50	54	0	93	16	3	38	36
World								
World	7,462	25,991	7,446	55,571	24,223	-20	7,455	23,914

Table 06: Cotton Supply and Distribution by Country 2013/2014
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	98	70	0	15	13
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	25	33	27	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	560	1,220	11	1,920	775	0	198	947
Armenia	0	0	1	2	1	0	0	1
Australia	436	4,100	0	6,499	40	-200	4,852	1,807
Austria	0	0	25	30	22	0	3	5
Azerbaijan	23	65	0	110	60	0	20	30
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	42	115	4,100	5,181	4,150	10	0	1,021
Belarus	0	0	65	79	65	0	0	14
Belgium-Luxembourg	0	0	61	69	38	0	23	8
Benin	270	575	0	718	15	0	525	178
Bolivia	5	14	4	35	19	0	2	14
Brazil	1,120	8,000	147	13,948	4,200	-150	2,230	7,668
Bulgaria	2	10	21	38	30	0	0	8
Burkina	645	1,240	0	1,510	15	0	1,250	245
Burma	300	900	0	1,148	900	0	5	243
Cambodia	0	0	5	7	5	0	0	2
Cameroon	220	500	0	615	25	0	450	140
Canada	0	0	3	4	3	0	0	1
Central African Republic	36	37	0	51	5	0	35	11
Chad	205	152	0	190	10	0	145	35
Chile	0	0	1	2	1	0	0	1
China	4,800	32,750	14,122	97,233	34,500	0	26	62,707
Colombia	31	125	158	345	260	5	4	76
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	357	796	0	974	50	0	700	224
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	14	19	15	0	0	4
Denmark	0	0	0	1	1	0	0	0

Table 06: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	65	86	70	0	0	16
Egypt	130	435	400	974	600	10	175	189
El Salvador	1	1	142	195	145	0	0	50
Estonia	0	0	0	0	0	0	0	0
Ethiopia	120	170	20	229	175	0	10	44
France	0	0	75	88	60	0	15	13
Germany	0	0	237	276	200	0	38	38
Ghana	16	28	0	36	15	0	15	6
Greece	245	1,369	10	1,724	125	50	1,200	349
Guatemala	2	3	117	141	117	0	0	24
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	239	358	125	0	128	105
Hungary	0	0	5	6	2	0	3	1
India	11,700	31,000	675	43,620	23,350	-500	9,255	11,515
Indonesia	9	25	2,989	3,655	3,050	0	5	600
Iran	115	320	250	725	550	0	20	155
Iraq	20	30	35	85	65	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	6	50	2	67	4	0	50	13
Italy	0	0	208	237	190	0	22	25
Japan	0	0	311	358	315	0	0	43
Kazakhstan	138	340	0	568	75	0	275	218
Kenya	35	28	10	49	35	0	3	11
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,286	1,568	1,275	0	3	290
Kyrgyzstan	27	90	0	123	10	0	80	33
Latvia	0	0	1	1	0	0	0	1
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	140	180	0	256	5	0	160	91

Table 06: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	1,100	1,132	175	0	825	132
Mali	480	850	0	1,096	25	0	800	271
Mauritius	0	0	96	122	100	0	0	22
Mexico	119	924	1,040	2,610	1,850	25	160	575
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	157	190	157	0	0	33
Mozambique	157	200	0	300	5	0	185	110
Netherlands	0	0	11	14	10	0	2	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	285	260	50	424	275	0	50	99
Pakistan	3,000	9,500	1,200	13,410	10,400	25	510	2,475
Panama	0	0	0	0	0	0	0	0
Paraguay	20	35	2	60	25	0	21	14
Peru	30	155	265	678	450	0	4	224
Total Philippines	1	2	36	50	40	0	0	10
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	155	192	155	0	2	35
Total Romania	0	0	3	4	3	0	0	1
Total Russia	0	0	310	383	320	0	0	63
Senegal	32	56	0	68	5	0	50	13
Serbia and Montenegro	0	0	6	7	5	0	0	2
Singapore	0	0	20	25	0	0	20	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	7	5	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	12	45	74	174	87	0	32	55
Spain	64	220	14	291	26	0	204	61
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	62	160	0	199	75	0	60	64
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	19	16	0	0	3
Syria	100	600	0	794	400	0	225	169
Taiwan	0	0	857	1,091	875	0	0	216
Tajikistan	190	450	0	656	35	0	450	171

Table 06: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	398	400	0	822	150	0	275	397
Thailand	1	2	1,546	1,791	1,550	25	1	215
Togo	125	150	0	197	15	0	140	42
Tunisia	2	10	85	108	90	0	5	13
Turkey	330	2,300	4,246	7,861	6,300	0	204	1,357
Turkmenistan	575	1,500	0	2,349	725	0	800	824
Uganda	50	70	0	155	5	0	90	60
Ukraine	0	0	7	10	8	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,053	12,909	13	16,722	3,550	192	10,530	2,450
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	4,100	0	5,448	1,500	0	2,700	1,248
Venezuela	15	85	15	124	100	0	0	24
Vietnam	7	15	3,200	3,707	3,200	0	0	507
Yemen	18	32	0	37	32	0	1	4
Zambia	170	184	0	361	50	0	170	141
Total Zimbabwe	255	262	0	494	75	15	225	179
World								
World	32,780	120,441	40,584	250,998	109,099	-493	40,728	101,664

Table 06A: Cotton Supply and Distribution by Country 2013/2014
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	10	3	19	0	15	0	3	3
Albania	0	0	0	0	0	0	0	0
Algeria	0	2	0	5	6	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	122	150	266	2	169	0	43	206
Armenia	0	0	0	0	0	0	0	0
Australia	95	522	893	0	9	-44	1,056	393
Austria	0	1	0	5	5	0	1	1
Azerbaijan	5	10	14	0	13	0	4	7
Bahrain	0	2	0	7	7	0	0	2
Bangladesh	9	210	25	893	904	2	0	222
Belarus	0	3	0	14	14	0	0	3
Belgium-Luxembourg	0	2	0	13	8	0	5	2
Benin	59	31	125	0	3	0	114	39
Bolivia	1	4	3	1	4	0	0	3
Brazil	244	1,263	1,742	32	914	-33	486	1,670
Bulgaria	0	2	2	5	7	0	0	2
Burkina	140	59	270	0	3	0	272	53
Burma	65	54	196	0	196	0	1	53
Cambodia	0	0	0	1	1	0	0	0
Cameroon	48	25	109	0	5	0	98	30
Canada	0	0	0	1	1	0	0	0
Central African Republic	8	3	8	0	1	0	8	2
Chad	45	8	33	0	2	0	32	8
Chile	0	0	0	0	0	0	0	0
China	1,045	10,965	7,131	3,075	7,512	0	6	13,653
Colombia	7	13	27	34	57	1	1	17
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	78	39	173	0	11	0	152	49
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	1	0	3	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	3	2	14	15	0	0	3
Egypt	28	30	95	87	131	2	38	41
El Salvador	0	11	0	31	32	0	0	11
Estonia	0	0	0	0	0	0	0	0
Ethiopia	26	8	37	4	38	0	2	10
France	0	3	0	16	13	0	3	3
Germany	0	8	0	52	44	0	8	8
Ghana	3	2	6	0	3	0	3	1
Greece	53	75	298	2	27	11	261	76
Guatemala	0	5	1	25	25	0	0	5
Guinea	3	1	4	0	0	0	4	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	0	1	0	1	0	0	0
Hong Kong	0	26	0	52	27	0	28	23
Hungary	0	0	0	1	0	0	1	0
India	2,547	2,601	6,750	147	5,084	-109	2,015	2,507
Indonesia	2	140	5	651	664	0	1	131
Iran	25	34	70	54	120	0	4	34
Iraq	4	4	7	8	14	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	1	3	11	0	1	0	11	3
Italy	0	6	0	45	41	0	5	5
Japan	0	10	0	68	69	0	0	9
Kazakhstan	30	50	74	0	16	0	60	47
Kenya	8	2	6	2	8	0	1	2
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	61	0	280	278	0	1	63
Kyrgyzstan	6	7	20	0	2	0	17	7
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	1	0	4	4	0	0	1
Madagascar	7	2	13	0	11	0	2	2
Malawi	30	17	39	0	1	0	35	20

Table 06A: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia	0	7	0	239	38	0	180	29
Mali	105	54	185	0	5	0	174	59
Mauritius	0	6	0	21	22	0	0	5
Mexico	26	141	201	226	403	5	35	125
Moldova	0	1	0	2	2	0	0	1
Morocco	0	7	0	34	34	0	0	7
Mozambique	34	22	44	0	1	0	40	24
Netherlands	0	1	0	2	2	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	62	25	57	11	60	0	11	22
Pakistan	653	590	2,068	261	2,264	5	111	539
Panama	0	0	0	0	0	0	0	0
Paraguay	4	5	8	0	5	0	5	3
Peru	7	56	34	58	98	0	1	49
Philippines	0	3	0	8	9	0	0	2
Poland	0	1	0	3	3	0	0	1
Portugal	0	8	0	34	34	0	0	8
Romania	0	0	0	1	1	0	0	0
Russia	0	16	0	67	70	0	0	14
Senegal	7	3	12	0	1	0	11	3
Serbia and Montenegro	0	0	0	1	1	0	0	0
Singapore	0	1	0	4	0	0	4	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	3	12	10	16	19	0	7	12
Spain	14	12	48	3	6	0	44	13
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	13	8	35	0	16	0	13	14
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	3	3	0	0	1
Syria	22	42	131	0	87	0	49	37
Taiwan	0	51	0	187	191	0	0	47
Tajikistan	41	45	98	0	8	0	98	37

Table 06A: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	87	92	87	0	33	0	60	86
Thailand	0	53	0	337	337	5	0	47
Togo	27	10	33	0	3	0	30	9
Tunisia	0	3	2	19	20	0	1	3
Turkey	72	286	501	924	1,372	0	44	295
Turkmenistan	125	185	327	0	158	0	174	179
Uganda	11	19	15	0	1	0	20	13
Ukraine	0	1	0	2	2	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	665	827	2,811	3	773	42	2,293	533
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	280	293	893	0	327	0	588	272
Venezuela	3	5	19	3	22	0	0	5
Vietnam	2	107	3	697	697	0	0	110
Yemen	4	1	7	0	7	0	0	1
Zambia	37	39	40	0	11	0	37	31
Zimbabwe	56	51	57	0	16	3	49	39
World								
World	7,137	19,590	26,223	8,836	23,754	-107	8,868	22,135

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1983/84	25,454	30,920	66,277	27,059	118,790	25,333	68,680	496	69,176	24,281	35
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,721	32,703	143,474	31,357	86,905	234	87,139	24,978	29
1990/91	24,978	33,153	87,165	30,578	142,721	29,560	85,524	170	85,694	27,467	32
1991/92	27,467	34,758	95,234	29,024	151,725	28,204	86,188	368	86,556	36,965	43
1992/93	36,965	32,643	82,307	27,067	146,339	25,435	86,337	63	86,400	34,504	40
1993/94	34,504	30,718	77,679	27,967	140,150	26,620	85,560	143	85,703	27,827	33
1994/95	27,827	32,250	86,297	30,300	144,424	28,118	84,622	-330	84,292	32,014	38
1995/96	32,014	35,920	93,903	27,004	152,921	27,396	85,940	-544	85,396	40,129	47
1996/97	40,129	33,740	90,053	28,579	158,761	26,777	87,936	-585	87,351	44,633	51
1997/98	44,633	33,797	92,368	25,929	162,930	26,777	87,267	-581	86,686	49,467	57
1998/99	49,467	32,885	86,073	24,480	160,020	23,517	84,765	-1,114	83,651	52,852	62
1999/00	52,852	32,350	87,923	27,976	168,751	27,126	91,087	-602	90,485	51,140	56
2000/01	51,140	32,010	89,101	26,229	166,470	26,156	92,203	-1,424	90,779	49,535	54
2001/02	49,535	33,718	98,530	29,312	177,377	29,066	94,507	-781	93,726	54,585	58
2002/03	54,585	30,775	91,020	30,187	175,792	30,400	98,462	-804	97,658	47,734	48
2003/04	47,734	32,340	96,712	34,110	178,556	33,127	98,128	-909	97,219	48,210	49
2004/05	48,210	35,695	121,503	33,939	203,652	35,031	109,140	-1,245	107,895	60,726	56
2005/06	60,726	34,770	116,358	44,673	221,757	44,712	117,037	-1,793	115,244	61,801	53
2006/07	61,801	34,591	123,015	38,255	223,071	37,464	124,219	-1,715	122,504	63,103	51
2007/08	63,103	32,895	120,570	39,436	223,109	38,951	123,890	-2,094	121,796	62,362	50
2008/09	62,362	30,634	108,296	30,608	201,266	30,104	110,472	-1,536	108,936	62,226	56
2009/10	62,226	30,187	103,359	37,077	202,662	35,522	119,829	-62	119,767	47,373	40
2010/11	47,373	33,526	117,590	36,765	201,728	35,363	115,778	9	115,787	50,578	44
2011/12	50,578	35,961	127,480	45,319	223,377	45,898	104,044	-370	103,674	73,805	71
2012/13	73,805	34,389	123,584	46,301	243,690	46,763	107,782	-828	106,954	89,973	83
2013/14	89,973	32,780	120,441	40,584	250,998	40,728	109,099	-493	108,606	101,664	93
2014/15	101,664	34,271	119,373	34,198	255,235	34,238	111,252	-91	111,161	109,836	99

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,053	921	3,800	12,909	13	16,722	10,530	3,550	192	2,450	17
2014/15	3,929	891	2,450	16,084	10	18,544	10,700	3,650	-6	4,200	29

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,525	32,701	124,184	23,663	78,146	397	21,978
1990/91	28,405	549	21,978	71,660	30,574	124,212	21,767	76,867	455	25,123
1991/92	29,513	573	25,123	77,620	29,011	131,754	21,558	76,575	360	33,261
1992/93	28,142	511	33,261	66,089	27,066	126,416	20,234	76,087	253	29,842
1993/94	25,545	525	29,842	61,545	27,961	119,348	19,758	75,142	151	24,297
1994/95	26,859	540	24,297	66,635	30,280	121,212	18,716	73,424	-292	29,364
1995/96	29,442	562	29,364	76,003	26,596	131,963	19,721	75,293	-571	37,520
1996/97	28,524	543	37,520	71,111	28,176	136,807	19,912	76,810	-577	40,662
1997/98	28,372	565	40,662	73,575	25,916	140,153	19,277	75,918	-622	45,580
1998/99	28,561	550	45,580	72,155	24,041	141,776	19,219	74,364	-720	48,913
1999/00	26,917	574	48,913	70,955	27,879	147,747	20,376	80,893	-747	47,225
2000/01	26,728	586	47,225	71,913	26,213	145,351	19,416	83,341	-941	43,535
2001/02	28,122	606	43,535	78,227	29,291	151,053	18,066	86,811	-961	47,137
2002/03	25,750	624	47,137	73,811	30,120	151,068	18,500	91,189	-970	42,349
2003/04	27,482	622	42,349	78,457	34,065	154,871	19,369	91,862	-1,120	44,760
2004/05	30,411	703	44,760	98,252	33,910	176,922	20,595	102,449	-1,353	55,231
2005/06	29,184	690	55,231	92,468	44,645	192,344	27,039	111,166	-1,593	55,732
2006/07	29,439	750	55,732	101,427	38,236	195,395	24,505	119,284	-2,018	53,624
2007/08	28,650	770	53,624	101,363	39,424	194,411	25,317	119,306	-2,523	52,311
2008/09	27,571	754	52,311	95,471	30,608	178,390	16,843	106,931	-1,273	55,889
2009/10	27,138	731	55,889	91,176	37,077	184,142	23,485	116,279	-48	44,426
2010/11	29,196	742	44,426	99,488	36,756	180,670	20,987	111,878	-173	47,978
2011/12	32,132	758	47,978	111,907	45,300	205,185	34,184	100,744	-198	70,455
2012/13	30,617	756	70,455	106,270	46,291	223,016	33,737	104,282	-1,176	86,173
2013/14	29,727	788	86,173	107,532	40,571	234,276	30,198	105,549	-685	99,214
2014/15	30,342	741	99,214	103,289	34,188	236,691	23,538	107,602	-85	105,636