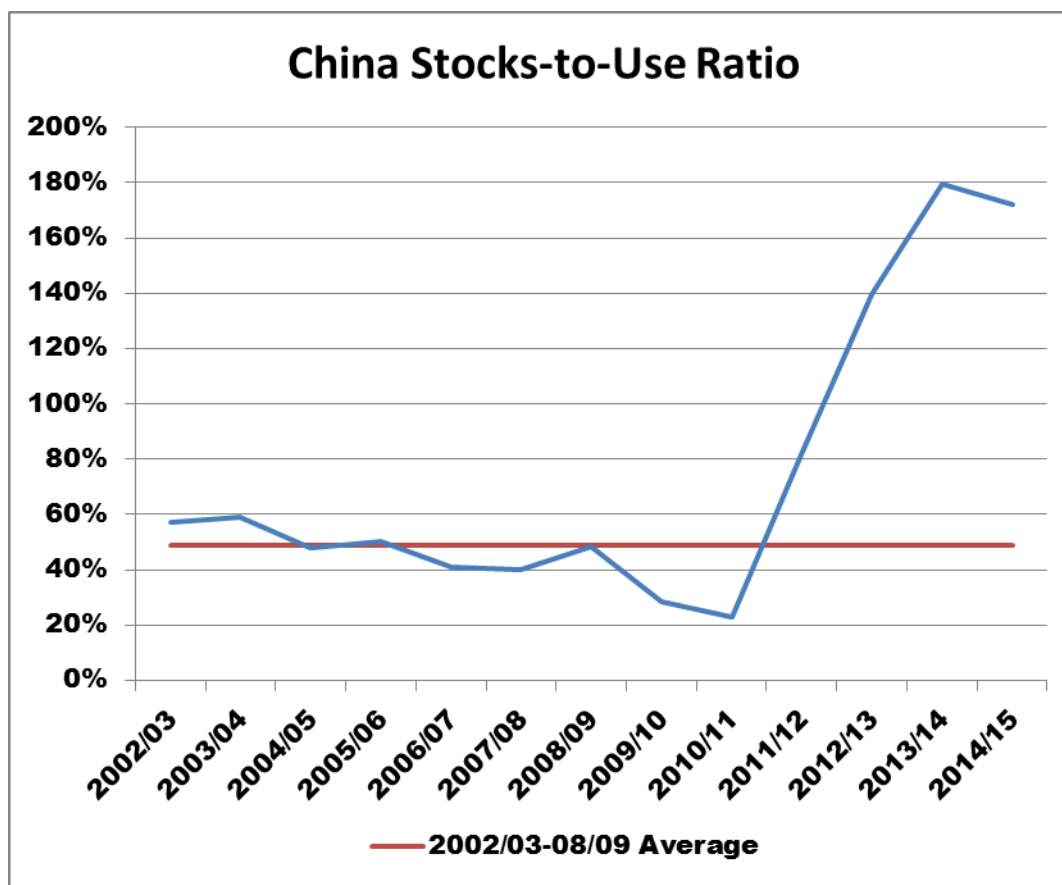




Cotton: World Markets and Trade

China's Excess Stocks, Going Away Soon?



China's price support and import policies have resulted in its stocks-to use ratio surging to a record level of 180 percent in 2013/14. In contrast, from 2002/03-08/09 the stocks-to-use ratio averaged 49 percent. This would imply that current stocks are over 45 million bales above average, or more than two and a half years of U.S. production. Chinese officials have stated that the current level is abnormally high and should be reduced.

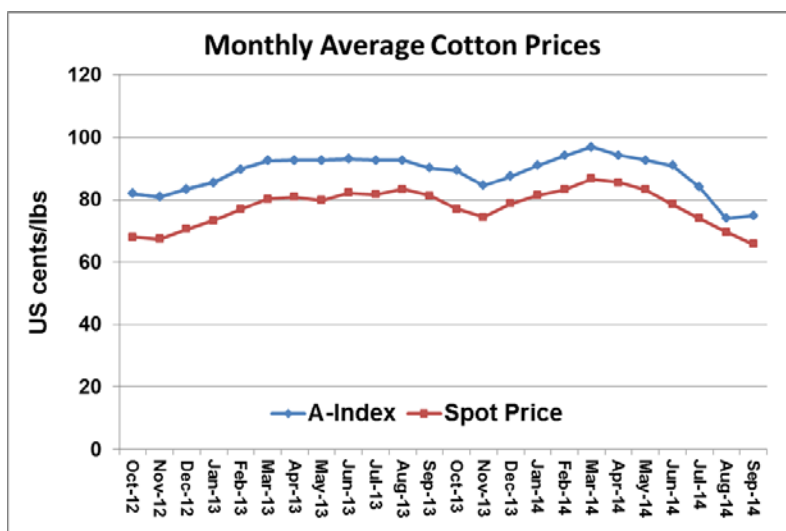
To return to the normal levels, China would have to produce less, consume more, and/or reduce net imports. Production would have to drop by 25 percent from the current level for six years, consumption would have to rise by 20 percent for more than six years, or imports would have to be reduced to the World Trade Organization tariff rate quota level for 16 years.

Given the magnitude of the current situation, implementing policies to reduce stocks will be a daunting endeavor. Therefore, China's excess stocks are likely to be around for a while.

Overview

For 2014/15, world ending stocks are forecast higher because of smaller use and larger carry-in and production. Total trade is lower. U.S. beginning stocks, production, exports, and ending stocks are down. The forecast for the season average U.S. farm price range is lowered 1 cent to 64 cents/pound.

For current prices received by farmers click here; [NASS farm price](#)



Prices

The A-Index has risen slightly on concerns about availability for near-by delivery. For more information on U.S. spot price click here; [AMS Cotton Market News](#)

2014/15 TRADE OUTLOOK

Major Exporters:

- **United States** is lowered 700,000 bales to 10.0 million on a smaller crop.
- **Uzbekistan** is down 150,000 bales to 2.3 million on a smaller crop.
- **India** is cut 100,000 bales to 5.7 million on weaker global import demand.

Major Importers:

- **Pakistan** is down 600,000 bales to 1.6 million on lower demand.
- **India** is reduced 300,000 bales to 800,000 on a larger crop.
- **Turkey** is down 250,000 bales to 3.75 million on a larger crop.
- **Vietnam** is raised 100,000 bales to 3.4 million as stocks build from low levels.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Market and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Argentina									
2013/14	0	0	0	-9	20	0	0	0	-29
2014/15	-45	-29	-100	0	0	0	0	0	-129
Australia									
2013/14	0	0	0	0	52	0	0	0	-52
2014/15	0	-52	0	0	0	0	0	0	-52
Bangladesh									
2014/15	0	0	0	50	0	50	0	50	0
Benin									
2014/15	10	0	50	0	50	0	0	0	0
Burkina									
2014/15	10	0	100	0	0	0	0	0	100
Cameroon									
2014/15	0	0	20	0	0	0	0	0	20
Canada									
2013/14	0	0	0	-1	0	-1	0	-1	0
2014/15	0	0	0	-1	0	-1	0	-1	0
Chile									
2012/13	0	0	0	-9	0	-7	0	-7	-2
2013/14	0	-2	0	-9	0	-9	0	-9	-2
2014/15	0	-2	0	-9	0	-9	0	-9	-2
China									
2013/14	0	0	0	522	-24	0	0	0	546
2014/15	0	546	0	0	0	0	0	0	546
Cote d'Ivoire									
2014/15	25	0	125	0	75	0	0	0	50
Ecuador									
2013/14	0	0	0	5	0	2	0	2	3
2014/15	0	3	0	5	0	5	0	5	3
Egypt									
2013/14	0	0	0	0	-25	0	0	0	25
2014/15	0	25	0	0	-25	50	0	50	0
El Salvador									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2013/14	0	0	0	7	0	10	0	10	-3
2014/15	0	-3	0	15	0	10	0	10	2
Germany									
2014/15	0	0	0	5	0	0	0	0	5
Greece									
2014/15	0	0	0	0	-50	0	0	0	50
Hong Kong									
2013/14	0	0	0	-36	-72	25	0	25	11
2014/15	0	11	0	-75	-75	0	0	0	11
India									
2013/14	0	0	500	0	300	0	0	0	200
2014/15	300	200	1,000	-300	-100	0	0	0	1,000
Indonesia									
2014/15	0	0	0	25	0	0	0	0	25
Japan									
2013/14	0	0	0	-4	0	0	0	0	-4
2014/15	0	-4	0	10	0	0	0	0	6
Kazakhstan									
2012/13	0	0	0	0	50	0	0	0	-50
2013/14	0	-50	0	0	0	0	0	0	-50
2014/15	0	-50	0	0	0	0	0	0	-50
Korea, South									
2013/14	0	0	0	-14	-2	-25	0	-25	13
2014/15	0	13	0	-50	-5	-25	0	-25	-7
Malaysia									
2013/14	0	0	0	0	0	25	0	25	-25
2014/15	0	-25	0	0	0	25	0	25	-50
Mali									
2014/15	0	0	0	0	-25	0	0	0	25
Mexico									
2013/14	0	0	0	40	-15	0	0	0	55
2014/15	0	55	0	-25	25	25	0	25	-20
Nigeria									
2014/15	0	0	-20	0	-15	0	0	0	-5

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Pakistan									
2012/13	0	0	0	-400	0	-250	0	-250	-150
2013/14	0	-150	0	-300	-40	-300	0	-300	-110
2014/15	0	-110	0	-600	-50	-500	0	-500	-160
Paraguay									
2013/14	-5	0	-10	-3	-4	0	0	0	-9
2014/15	5	-9	10	0	0	0	0	0	1
Peru									
2012/13	-8	0	-5	0	0	0	0	0	-5
2013/14	-10	-5	-10	0	0	-25	0	-25	10
2014/15	-12	10	-20	0	0	-25	0	-25	15
Portugal									
2013/14	0	0	0	-15	-1	-15	0	-15	1
2014/15	0	1	0	-10	0	-10	0	-10	1
Singapore									
2013/14	0	0	0	-30	-30	0	0	0	0
2014/15	0	0	0	-5	-5	0	0	0	0
Spain									
2013/14	0	0	0	0	-15	0	0	0	15
2014/15	2	15	50	0	50	0	0	0	15
Sri Lanka									
2013/14	0	0	0	3	-1	3	0	3	1
2014/15	0	1	0	3	-1	3	0	3	2
Sudan									
2014/15	0	0	0	0	-10	0	0	0	10
Switzerland									
2013/14	0	0	0	-2	-1	-1	0	-1	0
2014/15	0	0	0	-2	0	-2	0	-2	0
Tajikistan									
2014/15	-7	0	-25	0	-25	0	0	0	0
Tanzania									
2014/15	0	0	0	0	-25	0	0	0	25
Thailand									
2013/14	0	0	0	-29	-4	-25	0	-25	0

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2014/15	0	0	0	0	0	-25	0	-25	25
Turkey									
2013/14	0	0	0	-100	10	-50	0	-50	-60
2014/15	10	-60	250	-250	0	-50	0	-50	-10
Turkmenistan									
2014/15	0	0	0	0	-50	0	0	0	50
United States									
2013/14	0	0	0	-2	0	-50	198	148	-150
2014/15	-145	-150	-964	0	-700	0	-14	-14	-400
Uzbekistan									
2013/14	0	0	-50	0	0	0	0	0	-50
2014/15	0	-50	-100	0	-150	0	0	0	0
Vietnam									
2014/15	0	0	0	100	0	0	0	0	100
World									
World									
2012/13	-8	0	-5	-409	50	-257	0	-257	-207
2013/14	-15	-207	430	23	148	-436	198	-238	336
2014/15	153	336	376	-1,114	-1,111	-479	-14	-493	1,202

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
India	5,922	6,314	6,205	6,750	6,314	6,532
China	6,641	7,403	7,620	6,967	6,423	6,423
United States	3,942	3,391	3,770	2,811	3,811	3,601
Pakistan	1,881	2,308	2,025	2,068	2,068	2,068
Brazil	1,960	1,894	1,306	1,698	1,589	1,589
Uzbekistan	893	914	980	893	914	893
Turkey	459	749	577	501	631	686
Other	3,775	4,589	4,285	4,157	3,862	3,903
Total	25,472	27,562	26,769	25,844	25,613	25,695
USE Dom. Consumption						
China	10,015	8,274	7,838	7,512	7,947	7,947
India	4,474	4,235	4,757	5,117	5,389	5,389
Pakistan	2,155	2,177	2,341	2,264	2,395	2,286
Turkey	1,219	1,219	1,317	1,361	1,415	1,404
Bangladesh	914	762	849	904	958	969
Brazil	936	871	893	914	871	871
United States	849	718	762	773	827	827
Other	4,409	4,185	4,434	4,667	4,713	4,717
Total	24,973	22,441	23,191	23,511	24,515	24,411
Imports						
China	2,608	5,341	4,426	3,075	1,742	1,742
Bangladesh	925	718	849	893	969	980
Turkey	729	519	804	914	871	816
Vietnam	342	354	525	697	718	740
Indonesia	523	501	566	577	621	626
Thailand	381	275	329	337	354	354
Pakistan	314	196	392	261	479	348
Other	2,108	1,920	2,079	2,034	2,150	2,055
Total	7,931	9,824	9,969	8,788	7,904	7,661
Exports						
United States	3,130	2,550	2,836	2,293	2,330	2,177
India	1,089	2,412	1,687	2,047	1,263	1,241
Brazil	435	1,043	938	486	806	806
Australia	544	1,010	1,344	1,056	653	653
Uzbekistan	577	544	697	588	533	501
Greece	163	218	261	261	234	223
Burkina	147	142	256	261	218	218
Other	1,634	2,071	2,157	1,924	1,865	1,841
Total	7,720	9,991	10,176	8,915	7,902	7,660
Ending Stocks						
China	2,309	6,767	10,965	13,490	13,578	13,697
India	2,569	2,366	2,606	2,464	2,323	2,541
Brazil	1,721	1,740	1,263	1,626	1,588	1,588
United States	566	729	849	533	1,219	1,132
Pakistan	549	617	590	539	612	577
Turkey	287	270	286	295	352	349
Uzbekistan	250	326	293	272	326	326
Other	2,721	3,179	2,704	2,618	2,882	2,932
Total	10,972	15,995	19,557	21,837	22,880	23,141

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Brazil	9,000	8,700	6,000	7,800	7,300	7,300
China	30,500	34,000	35,000	32,000	29,500	29,500
India	27,200	29,000	28,500	31,000	29,000	30,000
Pakistan	8,640	10,600	9,300	9,500	9,500	9,500
Turkey	2,110	3,440	2,650	2,300	2,900	3,150
United States	18,104	15,573	17,315	12,909	17,502	16,538
Uzbekistan	4,100	4,200	4,500	4,100	4,200	4,100
Other	17,336	21,077	19,682	19,091	17,736	17,926
Total	116,990	126,590	122,947	118,700	117,638	118,014
USE Dom. Consumption						
Bangladesh	4,200	3,500	3,900	4,150	4,400	4,450
Brazil	4,300	4,000	4,100	4,200	4,000	4,000
China	46,000	38,000	36,000	34,500	36,500	36,500
India	20,550	19,450	21,850	23,500	24,750	24,750
Indonesia	2,350	2,250	2,550	2,650	2,750	2,750
Mexico	1,700	1,700	1,800	1,850	1,850	1,875
Pakistan	9,900	10,000	10,750	10,400	11,000	10,500
Turkey	5,600	5,600	6,050	6,250	6,500	6,450
United States	3,900	3,300	3,500	3,550	3,800	3,800
Vietnam	1,625	1,675	2,250	3,200	3,250	3,250
Other	14,573	13,595	13,766	13,735	13,795	13,791
Total	114,698	103,070	106,516	107,985	112,595	112,116
Imports						
Bangladesh	4,250	3,300	3,900	4,100	4,450	4,500
China	11,979	24,533	20,327	14,122	8,000	8,000
Indonesia	2,400	2,300	2,600	2,650	2,850	2,875
Korea, South	1,038	1,170	1,314	1,286	1,400	1,350
Malaysia	290	1,125	800	1,100	1,150	1,150
Mexico	1,196	1,000	950	1,040	1,050	1,025
Pakistan	1,443	900	1,800	1,200	2,200	1,600
Thailand	1,752	1,263	1,511	1,546	1,625	1,625
Turkey	3,350	2,382	3,692	4,200	4,000	3,750
Vietnam	1,569	1,625	2,410	3,200	3,300	3,400
Other	7,159	5,522	6,483	5,917	6,276	5,912
Total	36,426	45,120	45,787	40,361	36,301	35,187
Exports						
Australia	2,500	4,640	6,174	4,852	3,000	3,000
Brazil	2,000	4,792	4,307	2,230	3,700	3,700
Burkina	675	650	1,175	1,200	1,000	1,000
Cote d'Ivoire	302	375	675	700	575	650
Greece	750	1,000	1,200	1,200	1,075	1,025
India	5,000	11,080	7,750	9,400	5,800	5,700
Malaysia	80	1,023	739	825	800	800
Mali	450	625	900	800	875	850
United States	14,376	11,714	13,026	10,530	10,700	10,000
Uzbekistan	2,650	2,500	3,200	2,700	2,450	2,300
Other	6,675	7,487	7,591	6,510	6,318	6,157
Total	35,458	45,886	46,737	40,947	36,293	35,182
Ending Stocks						
Brazil	7,906	7,993	5,801	7,467	7,292	7,292
China	10,603	31,081	50,361	61,957	62,361	62,907
India	11,799	10,869	11,969	11,319	10,669	11,669
Pakistan	2,520	2,835	2,710	2,475	2,810	2,650
Turkey	1,319	1,241	1,315	1,355	1,615	1,605
United States	2,600	3,350	3,900	2,450	5,600	5,200
Uzbekistan	1,148	1,498	1,348	1,248	1,498	1,498
Other	12,497	14,599	12,420	12,025	13,239	13,465
Total	50,392	73,466	89,824	100,296	105,084	106,286

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2014/15 Proj.		Prel.		2014/15 Proj.		Prel.		2014/15 Proj.		From last month		From last year	
	2012/13	2013/14	Aug	Sep	2012/13	2013/14	Aug	Sep	2012/13	2013/14	Aug	Sep	MBales	Percent	MBales	Percent
World	34.32	32.75	33.93	34.08	780	789	755	754	122.95	118.70	117.64	118.01	0.38	0.32	-0.69	-0.58
United States	3.79	3.05	4.14	4.00	994	921	920	900	17.32	12.91	17.50	16.54	-0.96	-5.51	3.63	28.11
Total Foreign	30.53	29.70	29.79	30.08	753	776	732	734	105.63	105.79	100.14	101.48	1.34	1.34	-4.32	-4.08
Western Hemisphere																
Brazil	0.90	1.12	1.05	1.05	1,452	1,516	1,514	1,514	6.00	7.80	7.30	7.30	0.00	0.00	-0.50	-6.41
Mexico	0.16	0.12	0.18	0.18	1,455	1,691	1,493	1,493	1.04	0.92	1.20	1.20	0.00	0.00	0.28	29.87
Argentina	0.36	0.56	0.57	0.52	454	474	472	471	0.75	1.22	1.23	1.13	-0.10	-8.16	-0.10	-7.79
Paraguay	0.05	0.02	0.03	0.03	363	381	392	399	0.08	0.04	0.05	0.06	0.01	22.22	0.02	57.14
Peru	0.03	0.03	0.04	0.03	1,052	1,089	881	1,089	0.15	0.15	0.17	0.15	-0.02	-11.76	0.00	0.00
Colombia	0.04	0.04	0.04	0.04	747	774	792	792	0.15	0.14	0.16	0.16	0.00	0.00	0.03	18.52
Africa																
Burkina	0.58	0.56	0.57	0.58	441	471	424	454	1.18	1.20	1.10	1.20	0.10	9.09	0.00	0.00
Mali	0.52	0.48	0.57	0.57	362	386	382	382	0.87	0.85	1.00	1.00	0.00	0.00	0.15	17.65
Cote d'Ivoire	0.38	0.36	0.37	0.39	398	460	403	447	0.69	0.75	0.68	0.80	0.13	18.52	0.05	6.67
Cameroon	0.21	0.22	0.22	0.22	477	495	475	495	0.46	0.50	0.48	0.50	0.02	4.17	0.00	0.00
Benin	0.25	0.27	0.27	0.28	479	403	403	428	0.55	0.50	0.50	0.55	0.05	10.00	0.05	10.00
Chad	0.20	0.21	0.23	0.23	174	170	174	174	0.16	0.16	0.18	0.18	0.00	0.00	0.02	12.50
Togo	0.13	0.13	0.13	0.13	348	261	305	305	0.20	0.15	0.18	0.18	0.00	0.00	0.03	16.67
Senegal	0.04	0.03	0.03	0.03	386	381	384	384	0.06	0.06	0.06	0.06	0.00	0.00	0.00	7.14
Egypt	0.14	0.13	0.16	0.16	746	729	737	737	0.49	0.44	0.53	0.53	0.00	0.00	0.09	20.69
Zimbabwe	0.24	0.23	0.30	0.30	236	284	269	269	0.26	0.30	0.37	0.37	0.00	0.00	0.07	23.33
Nigeria	0.30	0.29	0.30	0.30	236	225	232	218	0.33	0.30	0.32	0.30	-0.02	-6.25	0.00	0.00
Asia Oceania																
China	5.30	4.90	4.35	4.35	1,438	1,422	1,477	1,477	35.00	32.00	29.50	29.50	0.00	0.00	-2.50	-7.81
India	12.00	11.70	12.20	12.50	517	577	518	523	28.50	31.00	29.00	30.00	1.00	3.45	-1.00	-3.23
Pakistan	3.00	3.00	3.00	3.00	675	689	689	689	9.30	9.50	9.50	9.50	0.00	0.00	0.00	0.00
Kazakhstan	0.15	0.14	0.13	0.13	611	536	544	544	0.42	0.34	0.33	0.33	0.00	0.00	-0.02	-4.41
Tajikistan	0.20	0.19	0.18	0.18	599	516	538	529	0.55	0.45	0.45	0.43	-0.03	-5.56	-0.03	-5.56
Turkmenistan	0.60	0.58	0.55	0.55	581	568	579	579	1.60	1.50	1.45	1.45	0.00	0.00	-0.05	-3.33
Uzbekistan	1.32	1.29	1.29	1.29	745	695	712	695	4.50	4.10	4.20	4.10	-0.10	-2.38	0.00	0.00
Turkey	0.41	0.33	0.42	0.43	1,407	1,517	1,503	1,595	2.65	2.30	2.90	3.15	0.25	8.62	0.85	36.96
Australia	0.45	0.44	0.28	0.28	2,251	2,047	1,979	1,979	4.60	4.10	2.50	2.50	0.00	0.00	-1.60	-39.02
Syria	0.13	0.10	0.06	0.06	1,263	1,306	1,089	1,089	0.73	0.60	0.30	0.30	0.00	0.00	-0.30	-50.00
Burma	0.30	0.30	0.30	0.30	196	196	196	196	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Europe																
Greece	0.29	0.25	0.27	0.27	912	1,217	1,150	1,150	1.19	1.37	1.40	1.40	0.00	0.00	0.03	2.26
Others	1.89	1.72	1.74	1.75	338	354	357	363	2.94	2.80	2.86	2.91	0.05	1.75	0.11	3.90

Note: Yeld for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2014/15
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	98	70	0	15	13
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	25	31	25	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	520	1,125	20	2,095	775	0	325	995
Armenia	0	0	1	2	1	0	0	1
Australia	275	2,500	0	4,301	35	-150	3,000	1,416
Austria	0	0	25	31	23	0	3	5
Azerbaijan	23	70	0	89	55	0	15	19
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	43	120	4,500	5,641	4,450	10	0	1,181
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	60	68	35	0	25	8
Benin	280	550	0	728	15	0	475	238
Bolivia	5	14	7	40	20	0	2	18
Brazil	1,050	7,300	75	14,842	4,000	-150	3,700	7,292
Bulgaria	2	10	20	36	25	0	5	6
Burkina	575	1,200	0	1,478	4	0	1,000	474
Burma	300	270	0	331	200	0	65	66
Cambodia	0	0	5	7	5	0	0	2
Cameroon	220	500	0	640	20	0	450	170
Canada	0	0	3	4	3	0	0	1
Central African Republic	34	37	0	48	5	0	30	13
Chad	225	180	0	213	10	0	150	53
Chile	0	0	1	2	1	0	0	1
China	4,350	29,500	8,000	99,457	36,500	0	50	62,907
Colombia	44	160	150	388	300	5	0	83
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	390	800	0	978	50	0	650	278
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	15	18	15	0	0	3
Denmark	0	0	1	2	1	0	0	1

Table 05 Cotton Supply and Distribution MY 2014/15 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	65	90	75	0	0	15
Egypt	155	525	350	1,064	650	10	175	229
El Salvador	1	1	155	206	150	0	0	56
Estonia	0	0	0	0	0	0	0	0
Ethiopia	125	175	20	239	175	0	10	54
France	0	0	80	93	65	0	15	13
Germany	0	0	250	289	210	0	35	44
Ghana	16	28	0	34	15	0	15	4
Greece	265	1,400	10	1,759	175	50	1,025	509
Guatemala	2	3	115	142	115	0	0	27
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	225	330	100	0	125	105
Hungary	0	0	5	6	4	0	1	1
India	12,500	30,000	800	42,119	24,750	0	5,700	11,669
Indonesia	9	25	2,875	3,374	2,750	50	5	569
Iran	110	300	275	730	550	0	20	160
Iraq	20	30	30	80	60	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	9	75	2	90	4	0	70	16
Italy	0	0	210	234	180	0	20	34
Japan	0	0	325	368	315	0	0	53
Kazakhstan	130	325	0	543	75	0	225	243
Kenya	38	32	5	48	35	0	0	13
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,350	1,640	1,325	0	5	310
Kyrgyzstan	27	90	0	123	10	0	80	33
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	140	170	0	261	5	0	160	96

Table 05 Cotton Supply and Distribution MY 2014/15 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	1,150	1,282	200	0	800	282
Mali	570	1,000	0	1,271	25	0	850	396
Mauritius	0	0	100	126	100	0	0	26
Mexico	175	1,200	1,025	2,800	1,875	25	200	700
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	160	194	160	0	0	34
Mozambique	165	190	0	290	5	0	175	110
Netherlands	0	0	15	17	15	0	0	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	300	300	50	449	260	0	85	104
Pakistan	3,000	9,500	1,600	13,575	10,500	25	400	2,650
Panama	0	0	0	0	0	0	0	0
Paraguay	30	55	5	74	25	0	25	24
Peru	30	150	300	678	450	0	5	223
Philippines	1	2	45	61	45	0	0	16
Poland	0	0	13	16	13	0	0	3
Portugal	0	0	165	206	160	0	2	44
Romania	0	0	5	6	5	0	0	1
Russia	0	0	300	363	300	0	0	63
Senegal	34	60	0	73	5	0	50	18
Serbia and Montenegro	0	0	4	5	4	0	0	1
Singapore	0	0	20	25	0	0	20	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	5	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	14	55	60	170	87	0	25	58
Spain	75	325	10	396	25	0	300	71
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	55	90	0	150	8	0	80	62
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	18	15	0	0	3
Syria	60	300	0	469	250	0	100	119
Taiwan	0	0	925	1,159	900	0	0	259
Tajikistan	175	425	0	596	35	0	350	211

Table 05 Cotton Supply and Distribution MY 2014/15 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	325	300	0	646	150	0	175	321
Thailand	1	2	1,625	1,917	1,550	25	5	337
Togo	125	175	0	217	15	0	150	52
Tunisia	2	10	80	103	90	0	0	13
Turkey	430	3,150	3,750	8,255	6,450	0	200	1,605
Turkmenistan	545	1,450	0	2,274	725	0	625	924
Uganda	65	95	0	167	5	0	90	72
Ukraine	0	0	19	23	19	0	0	4
United Kingdom	0	0	2	3	0	0	2	1
United States	3,999	16,538	10	18,998	3,800	-2	10,000	5,200
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	4,100	0	5,348	1,550	0	2,300	1,498
Venezuela	15	85	15	124	100	0	0	24
Vietnam	8	17	3,400	3,924	3,250	0	0	674
Yemen	18	32	0	36	30	0	1	5
Zambia	210	230	0	415	40	0	180	195
Zimbabwe	300	370	0	564	18	15	300	231
World								
World	34,082	118,014	35,187	253,497	112,116	-87	35,182	106,286

Table 05A Cotton Supply and Distribution MY 2014/2015
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	10	19	0	21	15	0	3	3
Albania	0	0	0	0	0	0	0	0
Algeria	0	0	5	7	5	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	113	245	4	456	169	0	71	217
Armenia	0	0	0	0	0	0	0	0
Australia	60	544	0	936	8	-33	653	308
Austria	0	0	5	7	5	0	1	1
Azerbaijan	5	15	0	19	12	0	3	4
Bahrain	0	0	7	8	7	0	0	2
Bangladesh	9	26	980	1,228	969	2	0	257
Belarus	0	0	13	15	13	0	0	2
Belgium-Luxembourg	0	0	13	15	8	0	5	2
Benin	61	120	0	159	3	0	103	52
Bolivia	1	3	2	9	4	0	0	4
Brazil	229	1,589	16	3,231	871	-33	806	1,588
Bulgaria	0	2	4	8	5	0	1	1
Burkina	125	261	0	322	1	0	218	103
Burma	65	59	0	72	44	0	14	14
Cambodia	0	0	1	2	1	0	0	0
Cameroon	48	109	0	139	4	0	98	37
Canada	0	0	1	1	1	0	0	0
Central African Republic	7	8	0	10	1	0	7	3
Chad	49	39	0	46	2	0	33	12
Chile	0	0	0	0	0	0	0	0
China	947	6,423	1,742	21,654	7,947	0	11	13,697
Colombia	10	35	33	84	65	1	0	18
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	85	174	0	213	11	0	142	61
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	3	4	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2014/2015 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	14	20	16	0	0	3
Egypt	34	114	76	232	142	2	38	50
El Salvador	0	0	34	45	33	0	0	12
Estonia	0	0	0	0	0	0	0	0
Ethiopia	27	38	4	52	38	0	2	12
France	0	0	17	20	14	0	3	3
Germany	0	0	54	63	46	0	8	10
Ghana	3	6	0	7	3	0	3	1
Greece	58	305	2	383	38	11	223	111
Guatemala	0	1	25	31	25	0	0	6
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	0	2	1	0	0	0
Hong Kong	0	0	49	72	22	0	27	23
Hungary	0	0	1	1	1	0	0	0
India	2,722	6,532	174	9,170	5,389	0	1,241	2,541
Indonesia	2	5	626	735	599	11	1	124
Iran	24	65	60	159	120	0	4	35
Iraq	4	7	7	17	13	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	2	16	0	20	1	0	15	3
Italy	0	0	46	51	39	0	4	7
Japan	0	0	71	80	69	0	0	12
Kazakhstan	28	71	0	118	16	0	49	53
Kenya	8	7	1	10	8	0	0	3
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	294	357	288	0	1	67
Kyrgyzstan	6	20	0	27	2	0	17	7
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	4	5	4	0	0	1
Madagascar	7	13	0	15	11	0	2	2
Malawi	30	37	0	57	1	0	35	21

Table 05A Cotton Supply and Distribution MY 2014/2015 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	250	279	44	0	174	61
Mali	124	218	0	277	5	0	185	86
Mauritius	0	0	22	27	22	0	0	6
Mexico	38	261	223	610	408	5	44	152
Moldova	0	0	2	3	2	0	0	1
Morocco	0	0	35	42	35	0	0	7
Mozambique	36	41	0	63	1	0	38	24
Netherlands	0	0	3	4	3	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	65	65	11	98	57	0	19	23
Pakistan	653	2,068	348	2,956	2,286	5	87	577
Panama	0	0	0	0	0	0	0	0
Paraguay	7	12	1	16	5	0	5	5
Peru	7	33	65	148	98	0	1	49
Philippines	0	0	10	13	10	0	0	3
Poland	0	0	3	3	3	0	0	1
Portugal	0	0	36	45	35	0	0	10
Romania	0	0	1	1	1	0	0	0
Russia	0	0	65	79	65	0	0	14
Senegal	7	13	0	16	1	0	11	4
Serbia and Montenegro	0	0	1	1	1	0	0	0
Singapore	0	0	4	5	0	0	4	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	1	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	3	12	13	37	19	0	5	13
Spain	16	71	2	86	5	0	65	15
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	12	20	0	33	2	0	17	13
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	3	4	3	0	0	1
Syria	13	65	0	102	54	0	22	26
Taiwan	0	0	201	252	196	0	0	56
Tajikistan	38	93	0	130	8	0	76	46

Table 05A Cotton Supply and Distribution MY 2014/2015 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	71	65	0	141	33	0	38	70
Thailand	0	0	354	417	337	5	1	73
Togo	27	38	0	47	3	0	33	11
Tunisia	0	2	17	22	20	0	0	3
Turkey	94	686	816	1,797	1,404	0	44	349
Turkmenistan	119	316	0	495	158	0	136	201
Uganda	14	21	0	36	1	0	20	16
Ukraine	0	0	4	5	4	0	0	1
United Kingdom	0	0	0	1	0	0	0	0
United States	871	3,601	2	4,136	827	0	2,177	1,132
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	280	893	0	1,164	337	0	501	326
Venezuela	3	19	3	27	22	0	0	5
Vietnam	2	4	740	854	708	0	0	147
Yemen	4	7	0	8	7	0	0	1
Zambia	46	50	0	90	9	0	39	42
Zimbabwe	65	81	0	123	4	3	65	50
World								
World	7,421	25,695	7,661	55,193	24,411	-19	7,660	23,141

Table 06: Cotton Supply and Distribution by Country 2013/2014
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	98	70	0	15	13
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	25	33	27	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	560	1,220	11	1,920	775	0	195	950
Armenia	0	0	1	2	1	0	0	1
Australia	436	4,100	0	6,493	40	-200	4,852	1,801
Austria	0	0	27	32	23	0	3	6
Azerbaijan	23	65	0	99	60	0	20	19
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	42	115	4,100	5,181	4,150	10	0	1,021
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	60	68	35	0	25	8
Benin	270	500	0	643	15	0	450	178
Bolivia	5	14	7	40	19	0	2	19
Brazil	1,120	7,800	146	13,747	4,200	-150	2,230	7,467
Bulgaria	2	10	20	36	25	0	5	6
Burkina	555	1,200	0	1,482	4	0	1,200	278
Burma	300	270	0	326	200	0	65	61
Cambodia	0	0	5	7	5	0	0	2
Cameroon	220	500	0	615	25	0	450	140
Canada	0	0	3	4	3	0	0	1
Central African Republic	36	37	0	51	5	0	35	11
Chad	205	160	0	203	10	0	160	33
Chile	0	0	1	2	1	0	0	1
China	4,900	32,000	14,122	96,483	34,500	0	26	61,957
Colombia	38	135	160	378	290	5	5	78
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	355	750	0	928	50	0	700	178
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	15	20	17	0	0	3
Denmark	0	0	1	2	1	0	0	1

Table 06: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	65	86	70	0	0	16
Egypt	130	435	400	974	600	10	175	189
El Salvador	1	1	142	195	145	0	0	50
Estonia	0	0	0	0	0	0	0	0
Ethiopia	120	170	20	229	175	0	10	44
France	0	0	80	93	65	0	15	13
Germany	0	0	250	289	210	0	40	39
Ghana	16	28	0	36	15	0	15	6
Greece	245	1,369	10	1,724	125	50	1,200	349
Guatemala	2	3	115	139	115	0	0	24
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	239	358	125	0	128	105
Hungary	0	0	5	6	4	0	1	1
India	11,700	31,000	750	43,719	23,500	-500	9,400	11,319
Indonesia	9	25	2,650	3,179	2,650	50	5	474
Iran	115	320	250	725	550	0	20	155
Iraq	20	30	35	85	65	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	6	50	2	67	4	0	50	13
Italy	0	0	215	244	200	0	20	24
Japan	0	0	311	358	315	0	0	43
Kazakhstan	138	340	0	568	75	0	275	218
Kenya	35	28	10	49	35	0	3	11
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,286	1,568	1,275	0	3	290
Kyrgyzstan	27	90	0	123	10	0	80	33
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	140	180	0	256	5	0	160	91

Table 06: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	1,100	1,132	175	0	825	132
Mali	480	850	0	1,096	25	0	800	271
Mauritius	0	0	100	126	100	0	0	26
Mexico	119	924	1,040	2,610	1,850	25	160	575
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	160	193	160	0	0	33
Mozambique	157	200	0	290	5	0	185	100
Netherlands	0	0	15	18	15	0	1	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	290	300	50	464	275	0	90	99
Pakistan	3,000	9,500	1,200	13,410	10,400	25	510	2,475
Panama	0	0	0	0	0	0	0	0
Paraguay	20	35	2	60	25	0	21	14
Peru	30	150	275	683	450	0	5	228
Philippines	1	2	45	59	45	0	0	14
Poland	0	0	13	16	13	0	0	3
Portugal	0	0	160	197	155	0	1	41
Romania	0	0	5	6	5	0	0	1
Russia	0	0	310	383	320	0	0	63
Senegal	32	56	0	68	5	0	50	13
Serbia and Montenegro	0	0	4	5	4	0	0	1
Singapore	0	0	20	25	0	0	20	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	5	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	12	45	74	174	87	0	32	55
Spain	64	220	15	292	26	0	205	61
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	55	90	0	168	8	0	100	60
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	19	16	0	0	3
Syria	100	600	0	794	400	0	225	169
Taiwan	0	0	875	1,109	875	0	0	234
Tajikistan	190	450	0	656	35	0	450	171

Table 06: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	380	321	0	746	150	0	250	346
Thailand	1	2	1,546	1,816	1,500	25	1	290
Togo	125	150	0	197	15	0	140	42
Tunisia	2	10	85	108	90	0	5	13
Turkey	330	2,300	4,200	7,815	6,250	0	210	1,355
Turkmenistan	575	1,500	0	2,349	725	0	800	824
Uganda	52	92	0	177	5	0	100	72
Ukraine	0	0	19	23	19	0	0	4
United Kingdom	0	0	2	3	0	0	2	1
United States	3,053	12,909	13	16,822	3,550	292	10,530	2,450
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,285	4,100	0	5,448	1,500	0	2,700	1,248
Venezuela	15	85	15	124	100	0	0	24
Vietnam	7	15	3,200	3,707	3,200	0	0	507
Yemen	18	32	0	37	32	0	1	4
Zambia	170	220	0	405	50	0	170	185
Zimbabwe	230	300	0	504	20	15	275	194
World								
World	32,752	118,700	40,361	248,885	107,985	-343	40,947	100,296

Table 06A: Cotton Supply and Distribution by Country 2013/2014
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	10	3	19	0	15	0	3	3
Albania	0	0	0	0	0	0	0	0
Algeria	0	2	0	5	6	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	122	150	266	2	169	0	42	207
Armenia	0	0	0	0	0	0	0	0
Australia	95	521	893	0	9	-44	1,056	392
Austria	0	1	0	6	5	0	1	1
Azerbaijan	5	7	14	0	13	0	4	4
Bahrain	0	2	0	7	7	0	0	2
Bangladesh	9	210	25	893	904	2	0	222
Belarus	0	2	0	13	13	0	0	2
Belgium-Luxembourg	0	2	0	13	8	0	5	2
Benin	59	31	109	0	3	0	98	39
Bolivia	1	4	3	2	4	0	0	4
Brazil	244	1,263	1,698	32	914	-33	486	1,626
Bulgaria	0	1	2	4	5	0	1	1
Burkina	121	61	261	0	1	0	261	61
Burma	65	12	59	0	44	0	14	13
Cambodia	0	0	0	1	1	0	0	0
Cameroon	48	25	109	0	5	0	98	30
Canada	0	0	0	1	1	0	0	0
Central African Republic	8	3	8	0	1	0	8	2
Chad	45	9	35	0	2	0	35	7
Chile	0	0	0	0	0	0	0	0
China	1,067	10,965	6,967	3,075	7,512	0	6	13,490
Colombia	8	18	29	35	63	1	1	17
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	77	39	163	0	11	0	152	39
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	1	0	3	4	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	3	2	14	15	0	0	3
Egypt	28	30	95	87	131	2	38	41
El Salvador	0	11	0	31	32	0	0	11
Estonia	0	0	0	0	0	0	0	0
Ethiopia	26	8	37	4	38	0	2	10
France	0	3	0	17	14	0	3	3
Germany	0	8	0	54	46	0	9	8
Ghana	3	2	6	0	3	0	3	1
Greece	53	75	298	2	27	11	261	76
Guatemala	0	5	1	25	25	0	0	5
Guinea	3	1	4	0	0	0	4	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	0	1	0	1	0	0	0
Hong Kong	0	26	0	52	27	0	28	23
Hungary	0	0	0	1	1	0	0	0
India	2,547	2,606	6,750	163	5,117	-109	2,047	2,464
Indonesia	2	110	5	577	577	11	1	103
Iran	25	34	70	54	120	0	4	34
Iraq	4	4	7	8	14	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	1	3	11	0	1	0	11	3
Italy	0	6	0	47	44	0	4	5
Japan	0	10	0	68	69	0	0	9
Kazakhstan	30	50	74	0	16	0	60	47
Kenya	8	2	6	2	8	0	1	2
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	61	0	280	278	0	1	63
Kyrgyzstan	6	7	20	0	2	0	17	7
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	1	0	4	4	0	0	1
Madagascar	7	2	13	0	11	0	2	2
Malawi	30	17	39	0	1	0	35	20

Table 06A: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia	0	7	0	239	38	0	180	29
Mali	105	54	185	0	5	0	174	59
Mauritius	0	6	0	22	22	0	0	6
Mexico	26	141	201	226	403	5	35	125
Moldova	0	1	0	2	2	0	0	1
Morocco	0	7	0	35	35	0	0	7
Mozambique	34	20	44	0	1	0	40	22
Netherlands	0	1	0	3	3	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	63	25	65	11	60	0	20	22
Pakistan	653	590	2,068	261	2,264	5	111	539
Panama	0	0	0	0	0	0	0	0
Paraguay	4	5	8	0	5	0	5	3
Peru	7	56	33	60	98	0	1	50
Philippines	0	3	0	10	10	0	0	3
Poland	0	1	0	3	3	0	0	1
Portugal	0	8	0	35	34	0	0	9
Romania	0	0	0	1	1	0	0	0
Russia	0	16	0	67	70	0	0	14
Senegal	7	3	12	0	1	0	11	3
Serbia and Montenegro	0	0	0	1	1	0	0	0
Singapore	0	1	0	4	0	0	4	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	3	12	10	16	19	0	7	12
Spain	14	12	48	3	6	0	45	13
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	12	17	20	0	2	0	22	13
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	3	3	0	0	1
Syria	22	42	131	0	87	0	49	37
Taiwan	0	51	0	191	191	0	0	51
Tajikistan	41	45	98	0	8	0	98	37

Table 06A: Cotton Supply and Distribution by Country 2013/2014 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	83	93	70	0	33	0	54	75
Thailand	0	58	0	337	327	5	0	63
Togo	27	10	33	0	3	0	30	9
Tunisia	0	3	2	19	20	0	1	3
Turkey	72	286	501	914	1,361	0	46	295
Turkmenistan	125	185	327	0	158	0	174	179
Uganda	11	19	20	0	1	0	22	16
Ukraine	0	1	0	4	4	0	0	1
United Kingdom	0	0	0	0	0	0	0	0
United States	665	849	2,811	3	773	64	2,293	533
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	280	293	893	0	327	0	588	272
Venezuela	3	5	19	3	22	0	0	5
Vietnam	2	107	3	697	697	0	0	110
Yemen	4	1	7	0	7	0	0	1
Zambia	37	40	48	0	11	0	37	40
Zimbabwe	50	44	65	0	4	3	60	42
World								
World	7,131	19,557	25,844	8,788	23,511	-75	8,915	21,837

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
World											
1983/84	25,454	30,920	66,277	27,059	118,790	25,333	68,680	496	69,176	24,281	35
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,721	32,703	143,474	31,357	86,905	234	87,139	24,978	29
1990/91	24,978	33,153	87,165	30,578	142,721	29,560	85,524	170	85,694	27,467	32
1991/92	27,467	34,758	95,234	29,024	151,725	28,204	86,188	368	86,556	36,965	43
1992/93	36,965	32,643	82,307	27,067	146,339	25,435	86,337	63	86,400	34,504	40
1993/94	34,504	30,718	77,679	27,967	140,150	26,620	85,560	143	85,703	27,827	33
1994/95	27,827	32,250	86,297	30,300	144,424	28,118	84,622	-330	84,292	32,014	38
1995/96	32,014	35,920	93,903	27,004	152,921	27,396	85,940	-544	85,396	40,129	47
1996/97	40,129	33,740	90,053	28,579	158,761	26,777	87,936	-585	87,351	44,633	51
1997/98	44,633	33,797	92,368	25,929	162,930	26,777	87,267	-581	86,686	49,467	57
1998/99	49,467	32,885	86,073	24,480	160,020	23,517	84,765	-1,114	83,651	52,852	62
1999/00	52,852	32,350	87,923	27,976	168,751	27,126	91,087	-602	90,485	51,140	56
2000/01	51,140	32,010	89,101	26,228	166,469	26,197	92,168	-1,424	90,744	49,528	54
2001/02	49,528	33,718	98,530	29,305	177,363	29,105	94,457	-781	93,676	54,582	58
2002/03	54,582	30,737	90,986	30,187	175,755	30,424	98,412	-804	97,608	47,723	48
2003/04	47,723	32,326	96,677	34,112	178,512	33,177	98,028	-909	97,119	48,216	49
2004/05	48,216	35,695	121,438	33,942	203,596	35,081	109,025	-1,245	107,780	60,735	56
2005/06	60,735	34,723	116,218	44,676	221,629	44,787	116,862	-1,793	115,069	61,773	53
2006/07	61,773	34,537	122,820	38,256	222,849	37,539	123,969	-1,715	122,254	63,056	51
2007/08	63,056	32,827	120,310	39,435	222,801	39,026	123,565	-2,094	121,471	62,304	50
2008/09	62,304	30,569	107,773	30,597	200,674	30,179	109,947	-1,546	108,401	62,094	56
2009/10	62,094	30,133	102,757	36,763	201,614	35,597	118,931	-57	118,874	47,143	40
2010/11	47,143	33,499	116,990	36,426	200,559	35,458	114,698	11	114,709	50,392	44
2011/12	50,392	35,772	126,590	45,120	222,102	45,886	103,070	-320	102,750	73,466	71
2012/13	73,466	34,324	122,947	45,787	242,200	46,737	106,516	-877	105,639	89,824	84
2013/14	89,824	32,752	118,700	40,361	248,885	40,947	107,985	-343	107,642	100,296	93
2014/15	100,296	34,082	118,014	35,187	253,497	35,182	112,116	-87	112,029	106,286	95

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	911	10,051	12,815	0	22,866	13,261	3,541	-273	6,337	38
2009/10	3,047	871	6,337	12,188	0	18,525	12,037	3,550	-9	2,947	19
2010/11	4,330	910	2,947	18,104	9	21,060	14,376	3,900	184	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,793	994	3,350	17,315	10	20,675	13,026	3,500	249	3,900	24
2013/14	3,053	921	3,900	12,909	13	16,822	10,530	3,550	292	2,450	17
2014/15	3,999	900	2,450	16,538	10	18,998	10,000	3,800	-2	5,200	38

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,525	32,701	124,184	23,663	78,146	397	21,978
1990/91	28,405	549	21,978	71,660	30,574	124,212	21,767	76,867	455	25,123
1991/92	29,513	573	25,123	77,620	29,011	131,754	21,558	76,575	360	33,261
1992/93	28,142	511	33,261	66,089	27,066	126,416	20,234	76,087	253	29,842
1993/94	25,545	525	29,842	61,545	27,961	119,348	19,758	75,142	151	24,297
1994/95	26,859	540	24,297	66,635	30,280	121,212	18,716	73,424	-292	29,364
1995/96	29,442	562	29,364	76,003	26,596	131,963	19,721	75,293	-571	37,520
1996/97	28,524	543	37,520	71,111	28,176	136,807	19,912	76,810	-577	40,662
1997/98	28,372	565	40,662	73,575	25,916	140,153	19,277	75,918	-622	45,580
1998/99	28,561	550	45,580	72,155	24,041	141,776	19,219	74,364	-720	48,913
1999/00	26,917	574	48,913	70,955	27,879	147,747	20,376	80,893	-747	47,225
2000/01	26,728	586	47,225	71,913	26,212	145,350	19,457	83,306	-941	43,528
2001/02	28,122	606	43,528	78,227	29,284	151,039	18,105	86,761	-961	47,134
2002/03	25,712	625	47,134	73,777	30,120	151,031	18,524	91,139	-970	42,338
2003/04	27,468	622	42,338	78,422	34,067	154,827	19,419	91,762	-1,120	44,766
2004/05	30,411	703	44,766	98,187	33,913	176,866	20,645	102,334	-1,353	55,240
2005/06	29,137	690	55,240	92,328	44,648	192,216	27,114	110,991	-1,593	55,704
2006/07	29,385	750	55,704	101,232	38,237	195,173	24,580	119,034	-2,018	53,577
2007/08	28,582	770	53,577	101,103	39,423	194,103	25,392	118,981	-2,523	52,253
2008/09	27,506	752	52,253	94,958	30,597	177,808	16,918	106,406	-1,273	55,757
2009/10	27,086	728	55,757	90,569	36,763	183,089	23,560	115,381	-48	44,196
2010/11	29,169	738	44,196	98,886	36,417	179,499	21,082	110,798	-173	47,792
2011/12	31,943	757	47,792	111,017	45,101	203,910	34,172	99,770	-148	70,116
2012/13	30,531	753	70,116	105,632	45,777	221,525	33,711	103,016	-1,126	85,924
2013/14	29,699	776	85,924	105,791	40,348	232,063	30,417	104,435	-635	97,846
2014/15	30,083	734	97,846	101,476	35,177	234,499	25,182	108,316	-85	101,086