



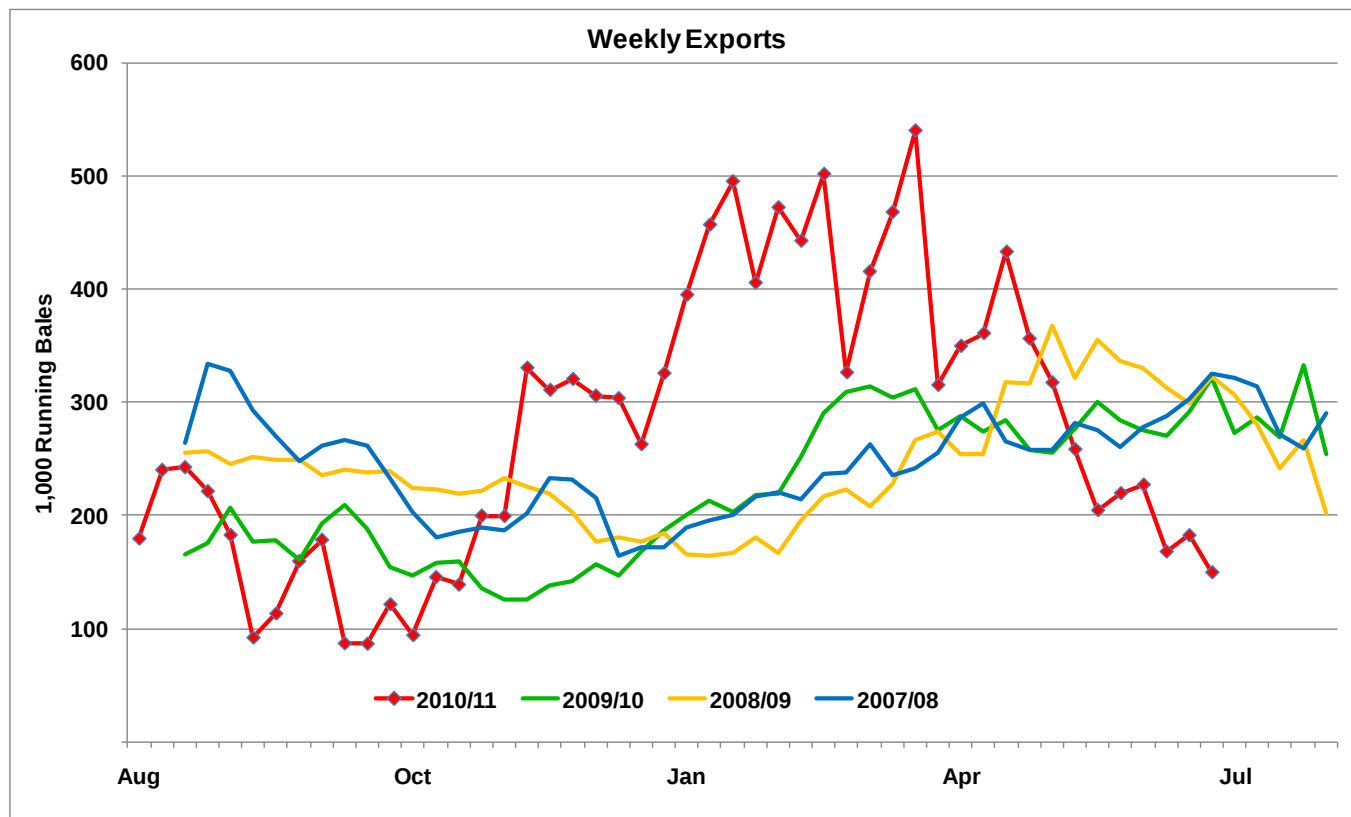
United States
Department of
Agriculture

Foreign
Agricultural
Service

Circular Series
FOP 07-11
July 2011

Cotton: World Markets and Trade

Falling U.S. Shipments – Radical Departure from Previous Years



Falling late season 2010/11 U.S. shipments are highlighting the decline in world demand in the face of tight global stocks and the record high prices seen this spring.

The dramatic fall in the level of shipments and the unprecedented level of cancellations indicates weakening global demand. Trade reports, particularly from China, indicate that many spinners have idled portions of their capacity, as they try to work off accumulated yarn inventory in the face of declining cotton prices.

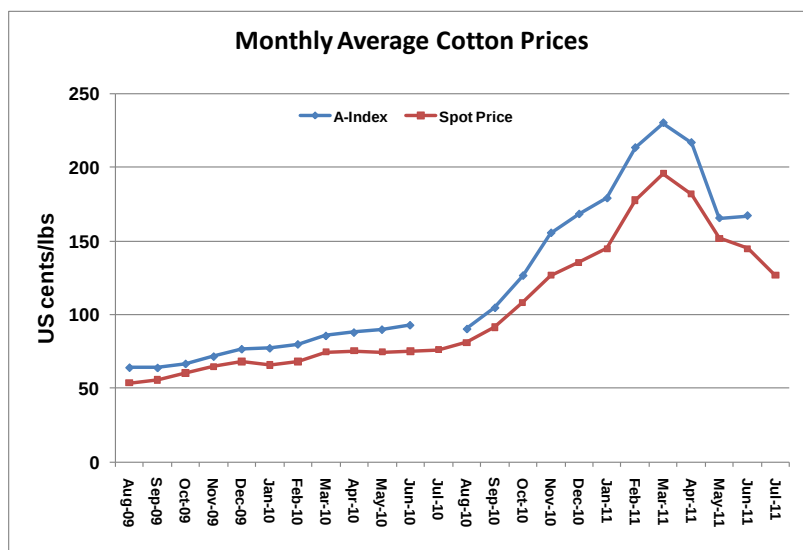
Mid-season U.S. exports (Dec-April) were unusually high as buyers attempted to lock in supplies in anticipation of very low stocks. With limited U.S. stocks available, exports were expected to taper off in the last part of the season as stocks ran out. However, the magnitude of decline in exports indicates that demand contraction is greater than previously expected and as a result, the U.S. export forecast is reduced.

Overview

Global trade for 2011/12 is down with supply unchanged and ending stocks higher. U.S. production is reduced 1.0 million bales to 16.0 million on continued adverse weather in the southwest, resulting in reduced exports. The season average price is lowered, but remains at a record high.

Prices

The U.S spot price continued to fall dramatically in recent weeks, reaching \$1.24 per pound, 30 percent below the recent record.



TRADE CHANGES 2011/12

Major Exporters:

- **United States** down 1.0 million bales to 12.0 million on lower production.
- **Brazil** is down 200,000 bales to 4.4 million on weaker foreign demand.
- **Australia** is down 100,000 bales to 4.4 million on weaker foreign demand.
- **India** is up 200,000 bales to 5.0 million on larger supplies.

Major Importers:

- **China** is lowered 750,000 bales to 15.3 million based on weaker domestic demand.
- **Pakistan** is down 150,000 bales to 1.2 million on weaker domestic demand.
- **Turkey** is down 100,000 bales to 3.4 million on weaker domestic demand.

TRADE CHANGES IN 2010/11

Major Exporters:

- **United States** down 500,000 bales to 14.5 million on lagging sales and late season cancellations.
- **Australia** is lowered 200,000 bales to 2.6 million as stagnant demand has constrained shipments.

Major Importers:

- **China** is lowered 500,000 bales to 12.0 million on weaker domestic demand.
- **Brazil** is raised 100,000 bales to 750,000 reflecting recent activity.
- **Turkey** is raised 100,000 bales to 3.5 million reflecting recent activity.

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Algeria									
2010/11	0	0	0	6	0	3	0	3	3
2011/12	0	3	0	0	0	1	0	1	2
Australia									
2010/11	-10	0	-200	0	-200	0	0	0	0
2011/12	25	0	250	0	-100	0	0	0	350
Austria									
2010/11	0	0	0	10	0	7	0	7	3
2011/12	0	3	0	5	0	5	0	5	3
Azerbaijan									
2010/11	0	0	0	0	5	-5	0	-5	0
2011/12	0	0	0	0	10	-5	0	-5	-5
Bangladesh									
2011/12	0	0	0	0	0	-50	0	-50	50
Belgium-Luxembourg									
2010/11	0	0	0	15	10	0	0	0	5
2011/12	0	5	0	10	10	0	0	0	5
Brazil									
2010/11	0	0	0	100	0	0	0	0	100
2011/12	0	100	0	0	-200	0	0	0	300
Burkina									
2011/12	0	0	0	0	-25	0	0	0	25
Chile									
2010/11	0	0	0	-5	0	-3	0	-3	-2
2011/12	0	-2	0	-10	0	-10	0	-10	-2
China									
2010/11	0	0	0	-500	50	-500	0	-500	-50
2011/12	0	-50	0	-750	0	-1,000	0	-1,000	200
Colombia									
2011/12	0	0	0	20	0	0	0	0	20
Cote d'Ivoire									
2011/12	0	0	0	0	-10	0	0	0	10
Czech Republic									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2010/11		0	0	0	-5	-4	0	0	-1
2011/12		0	-1	0	0	0	0	0	-1
Egypt									
2010/11		0	0	0	125	150	-25	0	0
2011/12		0	0	0	0	50	-50	0	0
France									
2010/11		0	0	0	0	3	-5	0	2
2011/12		0	2	0	-5	0	-5	0	2
Greece									
2011/12		0	0	0	0	-50	0	0	50
India									
2010/11		0	0	500	0	0	0	0	500
2011/12		0	500	0	0	200	-500	0	800
Indonesia									
2011/12		0	0	0	50	0	0	0	50
Iran									
2011/12		15	0	50	-50	0	0	0	0
Japan									
2011/12		0	0	0	-25	0	-25	0	0
Malaysia									
2011/12		0	0	0	0	15	-15	0	0
Mali									
2011/12		0	0	0	0	-25	0	0	25
Mauritius									
2010/11		0	0	0	-20	0	-20	0	0
2011/12		0	0	0	-25	0	-20	0	-5
Mexico									
2011/12		0	0	0	-50	0	-50	0	0
Pakistan									
2011/12		0	0	0	-150	0	-250	0	100
Peru									
2010/11		-5	0	-30	25	0	0	0	-5
2011/12		0	-5	0	10	0	0	0	5

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Slovenia									
2010/11	0	0	0	2	0	2	0	2	0
2011/12	0	0	0	2	0	2	0	2	0
Spain									
2011/12	0	0	15	0	10	0	0	0	5
Sri Lanka									
2010/11	0	0	0	2	0	2	0	2	0
2011/12	0	0	0	2	0	2	0	2	0
Switzerland									
2010/11	0	0	0	7	0	5	0	5	2
2011/12	0	2	0	5	0	5	0	5	2
Taiwan									
2011/12	0	0	0	0	0	-25	0	-25	25
Tajikistan									
2011/12	25	0	75	0	50	0	0	0	25
Turkey									
2010/11	0	0	0	100	0	0	0	0	100
2011/12	0	100	0	-100	0	-100	0	-100	100
Turkmenistan									
2011/12	0	0	0	0	-50	0	0	0	50
Ukraine									
2010/11	0	0	0	-15	0	-13	0	-13	-2
2011/12	0	-2	0	-15	0	-15	0	-15	-2
United States									
2010/11	0	0	0	0	-500	0	0	0	500
2011/12	-243	500	-1,000	0	-1,000	0	0	0	500
Uzbekistan									
2011/12	0	0	0	0	0	-50	0	-50	50
Vietnam									
2010/11	0	0	0	-25	0	-25	0	-25	0
2011/12	0	0	0	-50	0	-50	0	-50	0
Zambia									
2011/12	0	0	0	0	-10	0	0	0	10

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
World									
World									
2010/11	-15	0	270	-178	-486	-577	0	-577	1,155
2011/12	-178	1,155	-610	-1,126	-1,125	-2,205	0	-2,205	2,749

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2007/08	2008/09	2009/10	2010/11	Jun 2011/12	Jul 2011/12
Production						
China	8,056	7,991	6,967	6,641	7,185	7,185
India	5,225	4,921	5,008	5,334	5,879	5,879
United States	4,182	2,790	2,654	3,942	3,701	3,484
Pakistan	1,872	1,894	2,090	1,916	2,243	2,243
Brazil	1,602	1,193	1,187	2,025	2,025	2,025
Australia	139	327	386	914	925	980
Uzbekistan	1,165	1,002	849	914	980	980
Other	3,814	3,198	2,933	3,255	4,010	4,040
Total	26,057	23,314	22,074	24,942	26,947	26,814
USE Dom. Consumption						
China	11,104	9,580	10,886	10,015	10,342	10,124
India	4,050	3,865	4,235	4,463	4,681	4,572
Pakistan	2,613	2,449	2,351	2,232	2,341	2,286
Turkey	1,350	1,110	1,263	1,285	1,328	1,306
Brazil	1,002	914	958	958	1,002	1,002
Bangladesh	762	816	827	849	871	860
United States	998	781	754	827	827	827
Other	4,966	4,446	4,504	4,395	4,507	4,441
Total	26,844	23,962	25,778	25,024	25,899	25,419
Imports						
China	2,510	1,523	2,374	2,613	3,484	3,320
Bangladesh	762	827	827	838	871	871
Turkey	711	636	957	762	762	740
Indonesia	501	435	479	392	425	435
Vietnam	263	272	368	359	403	392
Thailand	420	349	393	354	370	370
Mexico	333	286	303	294	272	261
Other	2,974	2,241	2,190	2,176	1,995	1,946
Total	8,474	6,570	7,891	7,787	8,581	8,336
Exports						
United States	2,968	2,887	2,621	3,157	2,830	2,613
India	1,633	514	1,426	1,089	1,045	1,089
Australia	265	261	460	566	980	958
Brazil	486	596	433	435	1,002	958
Uzbekistan	914	653	827	599	686	686
Greece	283	174	191	163	239	229
Turkmenistan	180	131	239	218	229	218
Other	1,763	1,329	1,547	1,483	1,572	1,588
Total	8,492	6,546	7,745	7,710	8,583	8,338
Ending Stocks						
China	4,464	4,870	3,319	2,530	2,857	2,900
Brazil	1,361	1,087	948	1,775	1,830	1,895
India	1,226	1,942	1,393	1,273	1,426	1,600
Pakistan	974	753	671	578	671	693
United States	2,188	1,380	642	599	544	653
Australia	136	213	163	535	505	581
Turkey	425	360	420	339	368	389
Other	2,447	2,577	2,084	2,036	2,306	2,392
Total	13,221	13,181	9,640	9,667	10,506	11,104

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2007/08	2008/09	2009/10	2010/11	Jun 2011/12	Jul 2011/12
Production						
Australia	640	1,500	1,775	4,200	4,250	4,500
Brazil	7,360	5,480	5,450	9,300	9,300	9,300
China	37,000	36,700	32,000	30,500	33,000	33,000
India	24,000	22,600	23,000	24,500	27,000	27,000
Pakistan	8,600	8,700	9,600	8,800	10,300	10,300
United States	19,207	12,815	12,188	18,104	17,000	16,000
Uzbekistan	5,350	4,600	3,900	4,200	4,500	4,500
Other	17,519	14,686	13,471	14,951	18,416	18,556
Total	119,676	107,081	101,384	114,555	123,766	123,156
USE Dom. Consumption						
Bangladesh	3,500	3,750	3,800	3,900	4,000	3,950
Brazil	4,600	4,200	4,400	4,400	4,600	4,600
China	51,000	44,000	50,000	46,000	47,500	46,500
India	18,600	17,750	19,450	20,500	21,500	21,000
Indonesia	2,225	2,000	2,050	1,825	1,900	1,900
Mexico	2,000	1,850	1,900	1,900	1,950	1,900
Pakistan	12,000	11,250	10,800	10,250	10,750	10,500
Turkey	6,200	5,100	5,800	5,900	6,100	6,000
United States	4,584	3,587	3,461	3,800	3,800	3,800
Vietnam	1,200	1,250	1,600	1,700	1,800	1,750
Other	17,382	15,319	15,135	14,759	15,051	14,846
Total	123,291	110,056	118,396	114,934	118,951	116,746
Imports						
Bangladesh	3,500	3,800	3,800	3,850	4,000	4,000
China	11,530	6,996	10,903	12,000	16,000	15,250
Indonesia	2,300	2,000	2,200	1,800	1,950	2,000
Korea, South	975	988	1,010	1,050	1,100	1,100
Mexico	1,530	1,315	1,393	1,350	1,250	1,200
Pakistan	3,907	1,917	1,574	1,500	1,300	1,150
Taiwan	964	787	1,016	825	925	925
Thailand	1,928	1,602	1,806	1,625	1,700	1,700
Turkey	3,267	2,919	4,394	3,500	3,500	3,400
Vietnam	1,208	1,251	1,690	1,650	1,850	1,800
Other	7,812	6,601	6,458	6,617	5,838	5,762
Total	38,921	30,176	36,244	35,767	39,413	38,287
Exports						
Australia	1,219	1,201	2,115	2,600	4,500	4,400
Brazil	2,231	2,739	1,990	2,000	4,600	4,400
Burkina	775	800	775	675	850	825
Greece	1,299	800	875	750	1,100	1,050
India	7,500	2,360	6,550	5,000	4,800	5,000
Mali	500	325	440	450	525	500
Turkmenistan	825	600	1,100	1,000	1,050	1,000
United States	13,634	13,261	12,037	14,500	13,000	12,000
Uzbekistan	4,200	3,000	3,800	2,750	3,150	3,150
Zimbabwe	400	300	425	425	425	425
Other	6,422	4,679	5,463	5,261	5,419	5,544
Total	39,005	30,065	35,570	35,411	39,419	38,294
Ending Stocks						
Australia	625	979	749	2,459	2,319	2,669
Brazil	6,251	4,992	4,353	8,153	8,403	8,703
China	20,504	22,366	15,246	11,621	13,121	13,321
India	5,629	8,919	6,399	5,849	6,549	7,349
Pakistan	4,473	3,458	3,082	2,657	3,082	3,182
Turkey	1,954	1,654	1,928	1,558	1,688	1,788
United States	10,051	6,337	2,947	2,750	2,500	3,000
Other	11,238	11,835	9,571	9,352	10,589	10,988
Total	60,725	60,540	44,275	44,399	48,251	51,000

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million 1000 HA)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2011/12 Proj.		Prel.		2011/12 Proj.		Prel.		2011/12 Proj.		From last month		From last year	
	2009/10	2010/11	Jun	Jul	2009/10	2010/11	Jun	Jul	2009/10	2010/11	Jun	Jul	MBales	Percent	MBales	Percent
World	30.11	33.50	35.74	35.56	733	744	754	754	101.38	114.56	123.77	123.16	-0.61	-0.49	8.60	7.51
United States	3.05	4.33	4.13	3.89	871	910	897	897	12.19	18.10	17.00	16.00	-1.00	-5.88	-2.10	-11.62
Total Foreign	27.07	29.17	31.61	31.67	717	720	735	737	89.20	96.45	106.77	107.16	0.39	0.37	10.71	11.10
Western Hemisphere																
Brazil	0.84	1.39	1.40	1.40	1,419	1,457	1,446	1,446	5.45	9.30	9.30	9.30	0.00	0.00	0.00	0.00
Mexico	0.07	0.12	0.19	0.19	1,313	1,338	1,295	1,295	0.42	0.71	1.10	1.10	0.00	0.00	0.39	54.28
Argentina	0.44	0.60	0.63	0.63	495	454	470	470	1.00	1.25	1.35	1.35	0.00	0.00	0.10	8.00
Paraguay	0.02	0.03	0.05	0.05	302	334	327	327	0.03	0.05	0.08	0.08	0.00	0.00	0.03	63.04
Peru	0.03	0.04	0.05	0.05	863	871	943	943	0.11	0.16	0.20	0.20	0.00	0.00	0.04	21.88
Colombia	0.04	0.04	0.04	0.04	791	871	871	871	0.14	0.14	0.16	0.16	0.00	0.00	0.02	14.29
Africa																
Burkina	0.42	0.40	0.50	0.50	363	354	392	392	0.70	0.65	0.90	0.90	0.00	0.00	0.25	38.46
Mali	0.25	0.26	0.33	0.33	383	398	385	385	0.44	0.48	0.58	0.58	0.00	0.00	0.10	21.05
Cote d'Ivoire	0.20	0.21	0.23	0.23	354	363	379	379	0.33	0.35	0.40	0.40	0.00	0.00	0.05	14.29
Cameroon	0.15	0.14	0.18	0.18	327	428	435	435	0.23	0.28	0.35	0.35	0.00	0.00	0.08	27.27
Benin	0.18	0.18	0.22	0.22	423	363	445	445	0.35	0.30	0.45	0.45	0.00	0.00	0.15	50.00
Chad	0.08	0.10	0.12	0.12	177	218	218	218	0.07	0.10	0.12	0.12	0.00	0.00	0.02	15.00
Togo	0.04	0.06	0.07	0.07	311	236	311	311	0.06	0.07	0.10	0.10	0.00	0.00	0.04	53.85
Senegal	0.02	0.03	0.03	0.03	331	403	435	435	0.04	0.05	0.06	0.06	0.00	0.00	0.01	20.00
Egypt	0.12	0.16	0.21	0.21	790	843	804	804	0.43	0.60	0.78	0.78	0.00	0.00	0.18	29.17
Zimbabwe	0.38	0.40	0.43	0.43	286	272	295	295	0.50	0.50	0.58	0.58	0.00	0.00	0.08	15.00
Nigeria	0.40	0.41	0.36	0.36	248	252	242	242	0.45	0.48	0.40	0.40	0.00	0.00	-0.08	-15.79
Asia Oceania																
China	5.30	5.15	5.50	5.50	1,315	1,289	1,306	1,306	32.00	30.50	33.00	33.00	0.00	0.00	2.50	8.20
India	10.31	11.16	12.00	12.00	486	478	490	490	23.00	24.50	27.00	27.00	0.00	0.00	2.50	10.20
Pakistan	3.00	2.90	3.30	3.30	697	661	680	680	9.60	8.80	10.30	10.30	0.00	0.00	1.50	17.05
Kazakhstan	0.12	0.13	0.14	0.14	635	461	583	583	0.35	0.28	0.38	0.38	0.00	0.00	0.10	36.36
Tajikistan	0.17	0.17	0.18	0.20	480	528	529	544	0.38	0.40	0.43	0.50	0.08	17.65	0.10	25.00
Turkmenistan	0.55	0.64	0.65	0.65	495	544	536	536	1.25	1.60	1.60	1.60	0.00	0.00	0.00	0.00
Uzbekistan	1.30	1.30	1.34	1.34	653	703	731	731	3.90	4.20	4.50	4.50	0.00	0.00	0.30	7.14
Turkey	0.28	0.32	0.45	0.45	1,361	1,429	1,403	1,403	1.75	2.10	2.90	2.90	0.00	0.00	0.80	38.10
Australia	0.20	0.59	0.53	0.55	1,932	1,550	1,763	1,781	1.78	4.20	4.25	4.50	0.25	5.88	0.30	7.14
Syria	0.17	0.13	0.15	0.15	1,359	1,280	1,306	1,306	1.03	0.74	0.90	0.90	0.00	0.00	0.17	22.45
Burma	0.30	0.30	0.30	0.30	196	196	196	196	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Europe																
Greece	0.20	0.24	0.30	0.30	1,023	771	1,016	1,016	0.94	0.85	1.40	1.40	0.00	0.00	0.55	64.71
Others	1.50	1.60	1.77	1.79	323	350	364	369	2.23	2.57	2.97	3.03	0.07	2.19	0.46	17.85

Note: Yeld for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2011/12
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	3	7	5	0	0	2
Algeria	0	0	15	22	16	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	625	1,350	50	2,394	850	9	375	1,160
Armenia	0	0	1	2	1	0	0	1
Australia	550	4,500	0	6,959	40	-150	4,400	2,669
Austria	0	0	25	34	25	0	0	9
Azerbaijan	50	100	0	119	45	0	45	29
Bahrain	0	0	8	13	10	0	0	3
Bangladesh	36	66	4,000	4,808	3,950	10	0	848
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	55	65	40	0	15	10
Benin	220	450	0	513	10	0	400	103
Bolivia	20	48	20	97	60	0	5	32
Brazil	1,400	9,300	100	17,553	4,600	-150	4,400	8,703
Bulgaria	2	10	30	50	40	0	0	10
Burkina	500	900	0	1,040	4	0	825	211
Burma	300	270	0	316	200	0	75	41
Cambodia	0	0	10	13	10	0	0	3
Cameroon	175	350	0	400	40	0	275	85
Canada	0	0	12	17	12	0	0	5
Central African Republic	25	20	0	31	5	0	15	11
Chad	115	115	0	133	15	0	95	23
Chile	0	0	20	27	20	0	0	7
China	5,500	33,000	15,250	59,871	46,500	0	50	13,321
Colombia	40	160	270	521	400	5	5	111
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	230	400	0	565	45	0	350	170
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	45	52	40	0	5	7
Denmark	0	0	1	2	1	0	0	1

Table 05 Cotton Supply and Distribution MY 2011/12 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	75	105	85	0	0	20
Egypt	210	775	525	1,482	800	13	400	269
El Salvador	1	1	150	186	150	0	0	36
Estonia	0	0	0	0	0	0	0	0
Ethiopia	60	85	0	106	75	0	10	21
France	0	0	75	92	65	0	10	17
Germany	0	0	200	233	170	0	35	28
Ghana	30	50	0	54	15	0	30	9
Greece	300	1,400	20	1,651	160	50	1,050	391
Guatemala	2	3	110	136	110	0	0	26
Guinea	14	14	0	16	0	0	14	2
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	6	12	10	0	0	2
Hong Kong	0	0	250	314	125	0	125	64
Hungary	0	0	4	7	4	0	0	3
India	12,000	27,000	500	33,349	21,000	0	5,000	7,349
Indonesia	9	25	2,000	2,419	1,900	50	20	449
Iran	135	400	250	825	600	0	40	185
Iraq	20	30	70	120	90	0	0	30
Ireland	0	0	2	2	2	0	0	0
Israel	8	64	2	73	4	0	55	14
Italy	0	0	250	282	230	0	20	32
Japan	0	0	350	402	350	0	0	52
Kazakhstan	140	375	5	428	45	0	300	83
Kenya	44	55	5	72	55	0	0	17
Korea, North	19	55	100	200	150	0	0	50
Korea, South	0	0	1,100	1,297	1,050	0	5	242
Kyrgyzstan	25	100	0	143	5	0	95	43
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	2	3	1	0	1	1
Macedonia	1	1	20	28	20	0	0	8
Madagascar	30	60	0	71	50	0	10	11
Malawi	100	150	0	206	5	0	125	76

Table 05 Cotton Supply and Distribution MY 2011/12 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	225	259	200	0	20	39
Mali	325	575	0	667	25	0	500	142
Mauritius	0	0	100	117	100	0	0	17
Mexico	185	1,100	1,200	2,817	1,900	25	250	642
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	165	194	160	0	0	34
Mozambique	130	90	0	135	10	0	80	45
Netherlands	0	0	20	24	20	0	0	4
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	5	0	8	4	0	1	3
Nigeria	360	400	50	589	300	0	150	139
Pakistan	3,300	10,300	1,150	14,107	10,500	25	400	3,182
Panama	0	0	0	0	0	0	0	0
Paraguay	50	75	5	91	25	0	40	26
Peru	45	195	260	712	475	0	6	231
Philippines	1	2	75	93	75	0	0	18
Poland	0	0	30	37	30	0	0	7
Portugal	0	0	160	205	155	0	2	48
Romania	0	0	7	8	7	0	0	1
Russia	0	0	600	717	600	0	0	117
Senegal	30	60	0	74	20	0	35	19
Serbia and Montenegro	0	0	5	6	5	0	0	1
Singapore	0	0	15	18	0	0	15	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	7	6	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	20	100	110	295	190	0	0	105
Spain	70	250	15	299	45	0	190	64
Sri Lanka	5	5	5	15	10	0	0	5
Sudan	90	165	0	219	8	0	125	86
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	20	25	20	0	1	4
Syria	150	900	0	1,019	825	0	25	169
Taiwan	0	0	925	1,127	900	0	0	227
Tajikistan	200	500	0	596	35	0	425	136

Table 05 Cotton Supply and Distribution MY 2011/12 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	350	375	0	710	150	0	225	335
Thailand	2	4	1,700	1,998	1,650	25	2	321
Togo	70	100	0	117	15	0	65	37
Tunisia	2	10	90	113	90	0	10	13
Turkey	450	2,900	3,400	7,858	6,000	-80	150	1,788
Turkmenistan	650	1,600	0	2,229	525	0	1,000	704
Uganda	100	150	0	215	20	0	115	80
Ukraine	0	0	20	25	20	0	0	5
United Kingdom	0	0	10	12	0	0	10	2
United States	3,885	16,000	5	18,755	3,800	-45	12,000	3,000
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,340	4,500	0	5,648	1,250	0	3,150	1,248
Venezuela	15	85	25	132	110	0	0	22
Vietnam	10	23	1,800	2,165	1,750	0	0	415
Yemen	20	65	0	74	25	0	40	9
Zambia	215	215	0	330	80	0	130	120
Zimbabwe	425	575	0	761	90	15	425	231
World								
World	35,557	123,156	38,287	205,842	116,746	-198	38,294	51,000

Table 05A Cotton Supply and Distribution MY 2011/2012
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	11	19	0	21	15	0	3	3
Albania	0	0	1	2	1	0	0	0
Algeria	0	0	3	5	3	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	136	294	11	521	185	2	82	253
Armenia	0	0	0	0	0	0	0	0
Australia	120	980	0	1,515	9	-33	958	581
Austria	0	0	5	7	5	0	0	2
Azerbaijan	11	22	0	26	10	0	10	6
Bahrain	0	0	2	3	2	0	0	1
Bangladesh	8	14	871	1,047	860	2	0	185
Belarus	0	0	13	15	13	0	0	2
Belgium-Luxembourg	0	0	12	14	9	0	3	2
Benin	48	98	0	112	2	0	87	22
Bolivia	4	10	4	21	13	0	1	7
Brazil	305	2,025	22	3,822	1,002	-33	958	1,895
Bulgaria	0	2	7	11	9	0	0	2
Burkina	109	196	0	226	1	0	180	46
Burma	65	59	0	69	44	0	16	9
Cambodia	0	0	2	3	2	0	0	1
Cameroon	38	76	0	87	9	0	60	19
Canada	0	0	3	4	3	0	0	1
Central African Republic	5	4	0	7	1	0	3	2
Chad	25	25	0	29	3	0	21	5
Chile	0	0	4	6	4	0	0	2
China	1,197	7,185	3,320	13,036	10,124	0	11	2,900
Colombia	9	35	59	113	87	1	1	24
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	50	87	0	123	10	0	76	37
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	10	11	9	0	1	2
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2011/2012 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	16	23	19	0	0	4
Egypt	46	169	114	323	174	3	87	59
El Salvador	0	0	33	40	33	0	0	8
Estonia	0	0	0	0	0	0	0	0
Ethiopia	13	19	0	23	16	0	2	5
France	0	0	16	20	14	0	2	4
Germany	0	0	44	51	37	0	8	6
Ghana	7	11	0	12	3	0	7	2
Greece	65	305	4	359	35	11	229	85
Guatemala	0	1	24	30	24	0	0	6
Guinea	3	3	0	3	0	0	3	0
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	1	3	2	0	0	0
Hong Kong	0	0	54	68	27	0	27	14
Hungary	0	0	1	2	1	0	0	1
India	2,613	5,879	109	7,261	4,572	0	1,089	1,600
Indonesia	2	5	435	527	414	11	4	98
Iran	29	87	54	180	131	0	9	40
Iraq	4	7	15	26	20	0	0	7
Ireland	0	0	0	0	0	0	0	0
Israel	2	14	0	16	1	0	12	3
Italy	0	0	54	61	50	0	4	7
Japan	0	0	76	88	76	0	0	11
Kazakhstan	30	82	1	93	10	0	65	18
Kenya	10	12	1	16	12	0	0	4
Korea, North	4	12	22	44	33	0	0	11
Korea, South	0	0	239	282	229	0	1	53
Kyrgyzstan	5	22	0	31	1	0	21	9
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	0	0	0	1	0	0	0	0
Macedonia	0	0	4	6	4	0	0	2
Madagascar	7	13	0	15	11	0	2	2
Malawi	22	33	0	45	1	0	27	17

Table 05A Cotton Supply and Distribution MY 2011/2012 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	49	56	44	0	4	8
Mali	71	125	0	145	5	0	109	31
Mauritius	0	0	22	25	22	0	0	4
Mexico	40	239	261	613	414	5	54	140
Moldova	0	0	2	3	2	0	0	1
Morocco	0	0	36	42	35	0	0	7
Mozambique	28	20	0	29	2	0	17	10
Netherlands	0	0	4	5	4	0	0	1
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	78	87	11	128	65	0	33	30
Pakistan	718	2,243	250	3,071	2,286	5	87	693
Panama	0	0	0	0	0	0	0	0
Paraguay	11	16	1	20	5	0	9	6
Peru	10	42	57	155	103	0	1	50
Philippines	0	0	16	20	16	0	0	4
Poland	0	0	7	8	7	0	0	2
Portugal	0	0	35	45	34	0	0	10
Romania	0	0	2	2	2	0	0	0
Russia	0	0	131	156	131	0	0	25
Senegal	7	13	0	16	4	0	8	4
Serbia and Montenegro	0	0	1	1	1	0	0	0
Singapore	0	0	3	4	0	0	3	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	4	22	24	64	41	0	0	23
Spain	15	54	3	65	10	0	41	14
Sri Lanka	1	1	1	3	2	0	0	1
Sudan	20	36	0	48	2	0	27	19
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	4	5	4	0	0	1
Syria	33	196	0	222	180	0	5	37
Taiwan	0	0	201	245	196	0	0	49
Tajikistan	44	109	0	130	8	0	93	30

Table 05A Cotton Supply and Distribution MY 2011/2012 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	76	82	0	155	33	0	49	73
Thailand	0	1	370	435	359	5	0	70
Togo	15	22	0	25	3	0	14	8
Tunisia	0	2	20	25	20	0	2	3
Turkey	98	631	740	1,711	1,306	-17	33	389
Turkmenistan	142	348	0	485	114	0	218	153
Uganda	22	33	0	47	4	0	25	17
Ukraine	0	0	4	5	4	0	0	1
United Kingdom	0	0	2	3	0	0	2	0
United States	846	3,484	1	4,083	827	-10	2,613	653
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	292	980	0	1,230	272	0	686	272
Venezuela	3	19	5	29	24	0	0	5
Vietnam	2	5	392	471	381	0	0	90
Yemen	4	14	0	16	5	0	9	2
Zambia	47	47	0	72	17	0	28	26
Zimbabwe	93	125	0	166	20	3	93	50
World								
World	7,742	26,814	8,336	44,817	25,419	-43	8,338	11,104

Table 06: Cotton Supply and Distribution by Country 2010/2011
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	8	13	10	0	0	3
Algeria	0	0	22	25	18	0	0	7
Angola	2	5	3	10	5	0	3	2
Argentina	600	1,250	50	2,178	825	9	350	994
Armenia	0	0	1	2	1	0	0	1
Australia	590	4,200	0	4,949	40	-150	2,600	2,459
Austria	0	0	30	38	27	0	2	9
Azerbaijan	30	65	0	89	45	0	25	19
Bahrain	0	0	15	20	15	0	0	5
Bangladesh	35	64	3,850	4,652	3,900	10	0	742
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	60	70	40	0	20	10
Benin	180	300	0	373	10	0	300	63
Bolivia	20	48	15	94	60	0	5	29
Brazil	1,390	9,300	750	14,403	4,400	-150	2,000	8,153
Bulgaria	2	10	30	50	40	0	0	10
Burkina	400	650	0	819	4	0	675	140
Burma	300	270	0	321	200	0	75	46
Cambodia	0	0	10	13	10	0	0	3
Cameroon	140	275	0	315	40	0	225	50
Canada	0	0	12	17	12	0	0	5
Central African Republic	25	20	0	28	5	0	12	11
Chad	100	100	0	123	15	0	90	18
Chile	0	0	10	24	17	0	0	7
China	5,150	30,500	12,000	57,746	46,000	0	125	11,621
Colombia	35	140	275	501	400	5	5	91
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	210	350	0	435	45	0	225	165
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	40	48	40	0	1	7
Denmark	0	0	1	2	1	0	0	1

Table 06: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	75	106	85	0	0	21
Egypt	155	600	575	1,395	775	13	425	182
El Salvador	1	1	150	185	150	0	0	35
Estonia	0	0	0	0	0	0	0	0
Ethiopia	60	85	0	106	75	0	10	21
France	0	0	85	100	65	0	18	17
Germany	0	0	225	248	175	0	40	33
Ghana	15	23	0	27	15	0	8	4
Greece	240	850	20	1,191	160	50	750	231
Guatemala	2	3	110	133	110	0	0	23
Guinea	14	14	0	16	0	0	14	2
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	5	12	10	0	0	2
Hong Kong	0	0	250	354	140	0	150	64
Hungary	0	0	4	7	4	0	0	3
India	11,160	24,500	450	31,349	20,500	0	5,000	5,849
Indonesia	9	25	1,800	2,289	1,825	50	20	394
Iran	120	350	300	815	600	0	40	175
Iraq	18	25	70	110	90	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	4	32	2	41	4	0	30	7
Italy	0	0	250	282	230	0	20	32
Japan	0	0	375	427	375	0	0	52
Kazakhstan	130	275	5	373	45	0	280	48
Kenya	42	49	5	62	50	0	0	12
Korea, North	19	55	100	195	150	0	0	45
Korea, South	0	0	1,050	1,252	1,050	0	5	197
Kyrgyzstan	25	100	0	143	5	0	95	43
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	2	3	1	0	1	1
Macedonia	1	1	20	27	20	0	0	7
Madagascar	30	60	0	71	50	0	10	11
Malawi	80	100	0	161	5	0	100	56

Table 06: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	225	259	200	0	25	34
Mali	260	475	0	567	25	0	450	92
Mauritius	0	0	100	117	100	0	0	17
Mexico	116	713	1,350	2,642	1,900	25	200	517
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	160	188	160	0	0	28
Mozambique	127	87	0	145	10	0	90	45
Netherlands	0	0	20	25	20	0	1	4
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	5	0	8	4	0	1	3
Nigeria	410	475	50	664	300	0	225	139
Pakistan	2,900	8,800	1,500	13,382	10,250	25	450	2,657
Panama	0	0	0	0	0	0	0	0
Paraguay	30	46	5	71	25	0	35	11
Peru	40	160	350	723	460	0	6	257
Philippines	1	2	75	91	75	0	0	16
Poland	0	0	30	37	30	0	0	7
Portugal	0	0	155	202	155	0	2	45
Romania	0	0	7	8	7	0	0	1
Russia	0	0	600	742	625	0	0	117
Senegal	27	50	0	59	20	0	25	14
Serbia and Montenegro	0	0	5	6	5	0	0	1
Singapore	0	0	15	18	0	0	15	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	7	6	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	20	100	110	275	190	0	0	85
Spain	63	207	15	254	45	0	175	34
Sri Lanka	5	5	5	15	10	0	0	5
Sudan	42	100	0	162	8	0	100	54
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	22	26	20	0	1	5
Syria	125	735	0	944	800	0	25	119
Taiwan	0	0	825	1,077	875	0	0	202
Tajikistan	165	400	0	556	35	0	425	96

Table 06: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	300	275	0	710	150	0	225	335
Thailand	2	4	1,625	1,921	1,600	25	2	294
Togo	60	65	0	82	15	0	50	17
Tunisia	2	10	90	113	90	0	10	13
Turkey	320	2,100	3,500	7,528	5,900	-80	150	1,558
Turkmenistan	640	1,600	0	2,154	525	0	1,000	629
Uganda	100	125	0	175	20	0	90	65
Ukraine	0	0	20	27	22	0	0	5
United Kingdom	0	0	10	12	0	0	10	2
United States	4,330	18,104	5	21,056	3,800	6	14,500	2,750
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,300	4,200	0	5,148	1,250	0	2,750	1,148
Venezuela	15	85	25	132	110	0	0	22
Vietnam	9	22	1,650	2,042	1,700	0	0	342
Yemen	20	65	0	74	25	0	40	9
Zambia	215	200	0	325	80	0	130	115
Zimbabwe	400	500	0	716	90	15	425	186

Table 06A: Cotton Supply and Distribution by Country 2010/2011
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	1	0	2	2	0	0	1
Algeria	0	1	0	5	4	0	0	2
Angola	0	0	1	1	1	0	1	0
Argentina	131	191	272	11	180	2	76	216
Armenia	0	0	0	0	0	0	0	0
Australia	128	163	914	0	9	-33	566	535
Austria	0	2	0	7	6	0	0	2
Azerbaijan	7	5	14	0	10	0	5	4
Bahrain	0	1	0	3	3	0	0	1
Bangladesh	8	161	14	838	849	2	0	162
Belarus	0	2	0	13	13	0	0	2
Belgium-Luxembourg	0	2	0	13	9	0	4	2
Benin	39	16	65	0	2	0	65	14
Bolivia	4	7	10	3	13	0	1	6
Brazil	303	948	2,025	163	958	-33	435	1,775
Bulgaria	0	2	2	7	9	0	0	2
Burkina	87	37	142	0	1	0	147	30
Burma	65	11	59	0	44	0	16	10
Cambodia	0	1	0	2	2	0	0	1
Cameroon	30	9	60	0	9	0	49	11
Canada	0	1	0	3	3	0	0	1
Central African Republic	5	2	4	0	1	0	3	2
Chad	22	5	22	0	3	0	20	4
Chile	0	3	0	2	4	0	0	2
China	1,121	3,319	6,641	2,613	10,015	0	27	2,530
Colombia	8	19	30	60	87	1	1	20
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	46	19	76	0	10	0	49	36
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	2	0	9	9	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	5	2	16	19	0	0	5
Egypt	34	48	131	125	169	3	93	40
El Salvador	0	7	0	33	33	0	0	8
Estonia	0	0	0	0	0	0	0	0
Ethiopia	13	5	19	0	16	0	2	5
France	0	3	0	19	14	0	4	4
Germany	0	5	0	49	38	0	9	7
Ghana	3	1	5	0	3	0	2	1
Greece	52	70	185	4	35	11	163	50
Guatemala	0	4	1	24	24	0	0	5
Guinea	3	0	3	0	0	0	3	0
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	1	2	0	0	0
Hong Kong	0	23	0	54	30	0	33	14
Hungary	0	1	0	1	1	0	0	1
India	2,430	1,393	5,334	98	4,463	0	1,089	1,273
Indonesia	2	101	5	392	397	11	4	86
Iran	26	36	76	65	131	0	9	38
Iraq	4	3	5	15	20	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	1	2	7	0	1	0	7	2
Italy	0	7	0	54	50	0	4	7
Japan	0	11	0	82	82	0	0	11
Kazakhstan	28	20	60	1	10	0	61	10
Kenya	9	2	11	1	11	0	0	3
Korea, North	4	9	12	22	33	0	0	10
Korea, South	0	44	0	229	229	0	1	43
Kyrgyzstan	5	9	22	0	1	0	21	9
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	1	0	4	4	0	0	2
Madagascar	7	2	13	0	11	0	2	2
Malawi	17	13	22	0	1	0	22	12

Table 06A: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia	0	7	0	49	44	0	5	7
Mali	57	20	103	0	5	0	98	20
Mauritius	0	4	0	22	22	0	0	4
Mexico	25	126	155	294	414	5	44	113
Moldova	0	1	0	2	2	0	0	1
Morocco	0	6	0	35	35	0	0	6
Mozambique	28	13	19	0	2	0	20	10
Netherlands	0	1	0	4	4	0	0	1
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	1	0	1	0	0	1
Nigeria	89	30	103	11	65	0	49	30
Pakistan	631	671	1,916	327	2,232	5	98	578
Panama	0	0	0	0	0	0	0	0
Paraguay	7	4	10	1	5	0	8	2
Peru	9	46	35	76	100	0	1	56
Philippines	0	3	0	16	16	0	0	3
Poland	0	2	0	7	7	0	0	2
Portugal	0	10	0	34	34	0	0	10
Romania	0	0	0	2	2	0	0	0
Russia	0	31	0	131	136	0	0	25
Senegal	6	2	11	0	4	0	5	3
Serbia and Montenegro	0	0	0	1	1	0	0	0
Singapore	0	1	0	3	0	0	3	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	4	14	22	24	41	0	0	19
Spain	14	7	45	3	10	0	38	7
Sri Lanka	1	1	1	1	2	0	0	1
Sudan	9	13	22	0	2	0	22	12
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	5	4	0	0	1
Syria	27	46	160	0	174	0	5	26
Taiwan	0	55	0	180	191	0	0	44
Tajikistan	36	34	87	0	8	0	93	21

Table 06A: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	65	95	60	0	33	0	49	73
Thailand	0	64	1	354	348	5	0	64
Togo	13	4	14	0	3	0	11	4
Tunisia	0	3	2	20	20	0	2	3
Turkey	70	420	457	762	1,285	-17	33	339
Turkmenistan	139	121	348	0	114	0	218	137
Uganda	22	11	27	0	4	0	20	14
Ukraine	0	2	0	4	5	0	0	1
United Kingdom	0	0	0	2	0	0	2	0
United States	943	642	3,942	1	827	1	3,157	599
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	283	206	914	0	272	0	599	250
Venezuela	3	5	19	5	24	0	0	5
Vietnam	2	81	5	359	370	0	0	74
Yemen	4	2	14	0	5	0	9	2
Zambia	47	27	44	0	17	0	28	25
Zimbabwe	87	47	109	0	20	3	93	40
World								
World	7,294	9,640	24,942	7,787	25,024	-32	7,710	9,667

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
World											
1980/81	21,232	32,369	63,377	27,253	111,862	26,265	65,021	-33	64,988	20,609	32
1981/82	20,609	32,938	68,839	25,698	115,146	25,764	63,309	239	63,548	25,834	41
1982/83	25,834	31,394	66,332	26,071	118,237	25,515	66,966	302	67,268	25,454	38
1983/84	25,454	30,920	66,277	27,059	118,790	25,333	68,680	496	69,176	24,281	35
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,716	32,703	143,469	31,357	86,905	234	87,139	24,973	29
1990/91	24,973	33,151	87,149	30,578	142,700	29,560	85,524	170	85,694	27,446	32
1991/92	27,446	34,786	95,295	29,022	151,763	28,249	86,192	368	86,560	36,954	43
1992/93	36,954	32,667	82,348	27,053	146,355	25,475	86,332	63	86,395	34,485	40
1993/94	34,485	30,743	77,720	27,951	140,156	26,660	85,550	143	85,693	27,803	32
1994/95	27,803	32,278	86,345	30,287	144,435	28,157	84,617	-330	84,287	31,991	38
1995/96	31,991	35,947	93,873	26,997	152,861	27,361	85,940	-544	85,396	40,104	47
1996/97	40,104	33,772	90,117	28,577	158,798	26,838	87,936	-585	87,351	44,609	51
1997/98	44,609	33,815	92,280	25,928	162,817	26,722	87,267	-581	86,686	49,409	57
1998/99	49,409	32,899	86,096	24,480	159,985	23,524	84,760	-1,114	83,646	52,815	62
1999/00	52,815	32,363	87,962	27,976	168,753	27,170	91,082	-602	90,480	51,103	56
2000/01	51,103	31,995	89,097	26,227	166,427	26,200	92,158	-1,339	90,819	49,408	54
2001/02	49,408	33,716	98,703	29,304	177,415	29,149	94,442	-706	93,736	54,530	58
2002/03	54,530	30,736	90,976	30,187	175,693	30,457	98,390	-779	97,611	47,625	48
2003/04	47,625	32,310	96,734	34,112	178,471	33,198	98,073	-884	97,189	48,084	49
2004/05	48,084	35,701	121,569	33,840	203,493	35,014	109,074	-1,170	107,904	60,575	56
2005/06	60,575	34,724	116,433	44,771	221,779	44,854	116,781	-1,743	115,038	61,887	53
2006/07	61,887	34,562	121,812	38,045	221,744	37,476	123,809	-1,811	121,998	62,270	50
2007/08	62,270	32,898	119,676	38,921	220,867	39,005	123,291	-2,154	121,137	60,725	49
2008/09	60,725	30,591	107,081	30,176	197,982	30,065	110,056	-2,679	107,377	60,540	55
2009/10	60,540	30,114	101,384	36,244	198,168	35,570	118,396	-73	118,323	44,275	37
2010/11	44,275	33,502	114,555	35,767	194,597	35,411	114,934	-147	114,787	44,399	39
2011/12	44,399	35,557	123,156	38,287	205,842	38,294	116,746	-198	116,548	51,000	44

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1975/76	3,560	508	5,708	8,302	92	14,102	3,311	7,250	-140	3,681	35
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	911	10,051	12,815	0	22,866	13,261	3,587	-319	6,337	38
2009/10	3,047	871	6,337	12,188	0	18,525	12,037	3,461	80	2,947	19
2010/11	4,330	910	2,947	18,104	5	21,056	14,500	3,800	6	2,750	15
2011/12	3,885	897	2,750	16,000	5	18,755	12,000	3,800	-45	3,000	19

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1975/76	26,310	378	27,644	45,673	26,194	99,511	22,656	54,350	285	22,220
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,520	32,701	124,179	23,663	78,146	397	21,973
1990/91	28,403	549	21,973	71,644	30,574	124,191	21,767	76,867	455	25,102
1991/92	29,541	573	25,102	77,681	29,009	131,792	21,603	76,579	360	33,250
1992/93	28,166	511	33,250	66,130	27,052	126,432	20,274	76,082	253	29,823
1993/94	25,570	524	29,823	61,586	27,945	119,354	19,798	75,132	151	24,273
1994/95	26,887	540	24,273	66,683	30,267	121,223	18,755	73,419	-292	29,341
1995/96	29,469	561	29,341	75,973	26,589	131,903	19,686	75,293	-571	37,495
1996/97	28,556	543	37,495	71,175	28,174	136,844	19,973	76,810	-577	40,638
1997/98	28,390	564	40,638	73,487	25,915	140,040	19,222	75,918	-622	45,522
1998/99	28,575	550	45,522	72,178	24,041	141,741	19,226	74,359	-720	48,876
1999/00	26,930	574	48,876	70,994	27,879	147,749	20,420	80,888	-747	47,188
2000/01	26,713	586	47,188	71,909	26,211	145,308	19,460	83,296	-856	43,408
2001/02	28,120	607	43,408	78,400	29,283	151,091	18,149	86,746	-886	47,082
2002/03	25,711	625	47,082	73,767	30,120	150,969	18,557	91,117	-945	42,240
2003/04	27,452	622	42,240	78,479	34,067	154,786	19,440	91,807	-1,095	44,634
2004/05	30,417	704	44,634	98,318	33,811	176,763	20,578	102,383	-1,278	55,080
2005/06	29,138	692	55,080	92,543	44,743	192,366	27,181	110,910	-1,543	55,818
2006/07	29,410	742	55,818	100,224	38,026	194,068	24,517	118,874	-2,114	52,791
2007/08	28,653	763	52,791	100,469	38,909	192,169	25,371	118,707	-2,583	50,674
2008/09	27,528	746	50,674	94,266	30,176	175,116	16,804	106,469	-2,360	54,203
2009/10	27,067	717	54,203	89,196	36,244	179,643	23,533	114,935	-153	41,328
2010/11	29,172	720	41,328	96,451	35,762	173,541	20,911	111,134	-153	41,649
2011/12	31,672	737	41,649	107,156	38,282	187,087	26,294	112,946	-153	48,000