



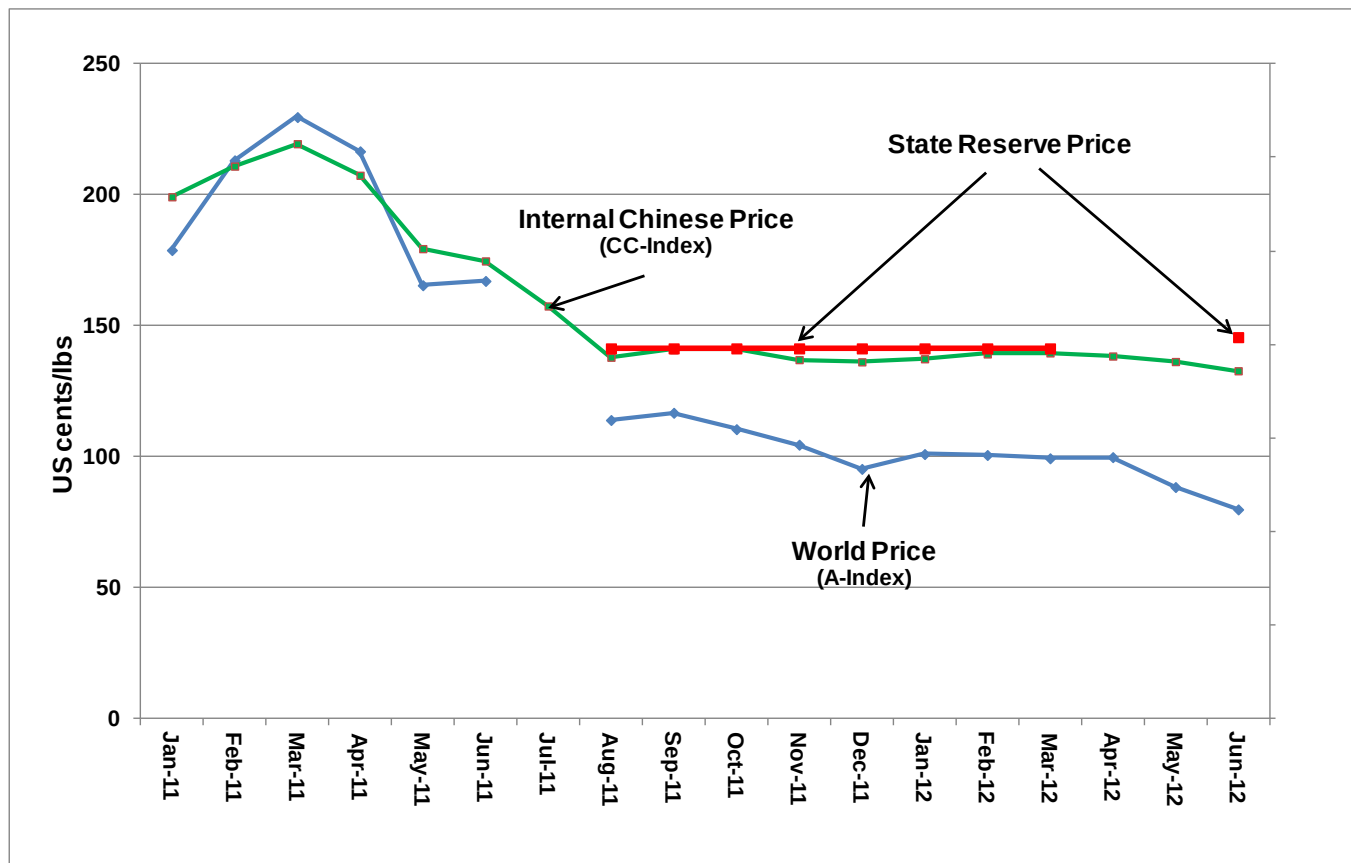
United States
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Cotton: World Markets and Trade

China's Reserve Policy Drives Internal and World Prices



Since China is the world's largest cotton producer, consumer, and importer, its domestic programs and policies not only impact the domestic market, but also influence the global market and international prices. Last year, with prices in free fall and record world stocks, China's State Reserve announced a purchase price and program which helped stabilize domestic prices at about \$1.40/lb and world prices at about \$1.00/lb. Through the Reserve's purchases of both domestic and foreign cotton, it effectively removed nearly one-third of growing global stocks from the market.

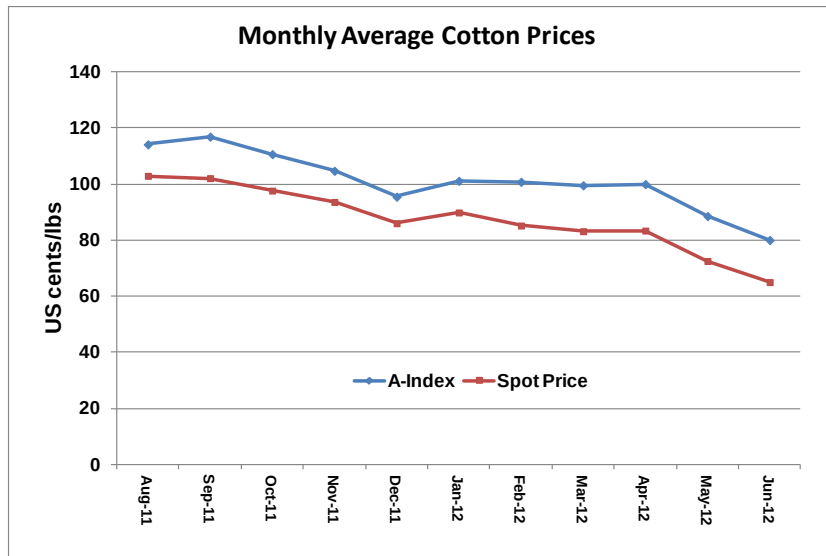
Since April, world prices have dropped by nearly 20 percent, to the lowest level in over two years. World stocks are forecast to increase again in 2012/13 as a weak recovery in demand is forecast to leave consumption below production for the third consecutive year. The higher announced reserve purchase prices could stimulate domestic production and fuel even greater increases in world stocks. Uncertainty over management of the reserve stocks underlies the bearish market. If the State Reserve releases large quantities, import demand could plunge and world, if not domestic, prices could sink even further. Alternatively, if reserve stocks are allowed to grow significantly, China's imports may exceed current expectations, thereby, supporting world prices.

Overview

For 2012/13, world consumption and production are down as lower prices dim prospects for Southern Hemisphere planting, while China's high internal prices reduced demand. Trade is lowered as China's beginning stocks are raised due to higher imports in the current season. U.S. exports for 2011/12 are raised by 200,000 bales to 11.6 million due to higher imports by China, and lowered 200,000 bales in 2012/13. The 2012/13 forecast season average US farm price is lowered 5 cents to 70 cents/pound.

Prices

Both the A-Index and the U.S. Spot Price dropped dramatically in the second half of May and through the first week of June. Prices are currently roughly 20 percent below the April averages.



2012/13 TRADE OUTLOOK

Major Exporters: Lowered primarily on less demand from China.

- **Brazil** is lowered 300,000 bales to 4.1 million.
- **United States** down 200,000 bales to 11.8 million.
- **India** is lowered 200,000 bales to 4.0 million.

Major Importers:

- **China** is lowered 500,000 bales to 13.5 million as imports are shifted into 2011/12.
- **Thailand** is down by 100,000 bales to 1.65 million as recovery from flooding proceeds more slowly than expected.

Trade Changes 2011/12

Major Exporters: Raised primarily on higher imports by China.

- **India** is raised 500,000 bales to 10.0 million.
- **Brazil** is raised 400,000 bales to 4.9 million.
- **Australia** is raised 300,000 bales to 4.2 million.
- **United States** is raised 200,000 bales to 11.6 million.

- **Malaysia** is raised 200,000 bales to 750,000 on increased transit trade.

Major Importers:

- **China** is increased 1.75 million bales to 23.25 million on increased import demand due to government stock building.
- **Pakistan** is raised 200,000 bales to 1.2 million on revised data.

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Argentina									
2011/12	0	0	-50	0	0	-25	0	-25	-25
2012/13	-75	-25	-175	20	-50	-25	0	-25	-105
Australia									
2011/12	0	0	0	0	300	0	0	0	-300
2012/13	-25	-300	-250	0	0	0	0	0	-550
Azerbaijan									
2011/12	0	0	0	0	-10	0	0	0	10
2012/13	3	10	5	0	0	0	0	0	15
Benin									
2011/12	0	0	-25	0	0	0	0	0	-25
2012/13	0	-25	0	0	0	0	0	0	-25
Brazil									
2011/12	0	0	0	-10	400	0	0	0	-410
2012/13	-125	-410	-1,000	0	-300	0	0	0	-1,110
Bulgaria									
2011/12	0	0	0	-8	0	-5	0	-5	-3
2012/13	0	-3	0	5	0	-5	0	-5	7
Burkina									
2012/13	25	0	50	0	50	0	0	0	0
Chad									
2011/12	0	0	15	0	25	0	0	0	-10
2012/13	0	-10	0	0	10	0	0	0	-20
China									
2011/12	0	0	0	1,750	0	-1,000	0	-1,000	2,750
2012/13	0	2,750	0	-500	0	-1,000	0	-1,000	3,250
Colombia									
2011/12	0	0	0	-20	0	0	0	0	-20
2012/13	0	-20	0	0	0	0	0	0	-20
Croatia									
2011/12	0	0	0	1	0	1	0	1	0
Ecuador									
2011/12	0	0	0	-5	0	-5	0	-5	0

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Egypt									
2012/13	-15	0	-50	0	-25	-25	0	-25	0
India									
2006/07	0	0	0	0	0	0	-500	-500	500
2007/08	0	500	0	0	0	0	-575	-575	1,075
2008/09	0	1,075	0	0	0	0	-650	-650	1,725
2009/10	0	1,725	0	0	0	0	1,000	1,000	725
2010/11	0	725	0	0	650	0	1,000	1,000	-925
2011/12	0	-925	0	0	500	500	-750	-250	-1,175
2012/13	0	-1,175	0	0	-200	250	-750	-500	-475
Italy									
2011/12	0	0	0	-10	0	-10	0	-10	0
Japan									
2011/12	0	0	0	-15	0	-10	0	-10	-5
2012/13	0	-5	0	-10	0	-10	0	-10	-5
Kazakhstan									
2007/08	6	0	0	0	0	0	0	0	0
2008/09	19	0	0	0	0	0	0	0	0
2009/10	20	0	0	0	0	0	0	0	0
2010/11	7	0	0	0	0	0	0	0	0
2011/12	21	0	66	13	0	0	0	0	79
2012/13	20	79	50	0	50	0	0	0	79
Malaysia									
2011/12	0	0	0	0	200	0	0	0	-200
2012/13	0	-200	0	0	0	0	0	0	-200
Mauritius									
2011/12	0	0	0	10	0	5	0	5	5
2012/13	0	5	0	5	0	5	0	5	5
Netherlands									
2011/12	0	0	0	0	1	0	0	0	-1
2012/13	0	-1	0	0	1	0	0	0	-2
Pakistan									
2010/11	0	0	0	225	0	200	0	200	25
2011/12	0	25	0	200	0	250	0	250	-25
2012/13	0	-25	0	0	0	0	0	0	-25

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Paraguay									
2011/12	0	0	0	0	5	0	0	0	-5
2012/13	0	-5	0	0	0	0	0	0	-5
Peru									
2003/04	0	0	52	0	0	0	0	0	52
2004/05	0	52	0	0	0	0	0	0	52
2005/06	0	52	0	0	0	0	0	0	52
2006/07	0	52	0	0	0	0	0	0	52
2007/08	0	52	0	0	0	0	0	0	52
2008/09	0	52	0	0	0	0	0	0	52
2009/10	0	52	0	0	0	0	0	0	52
2010/11	0	52	0	0	0	0	0	0	52
2011/12	5	52	20	-25	-5	0	0	0	52
2012/13	0	52	0	-25	-5	0	0	0	32
Philippines									
2011/12	0	0	0	-10	0	-10	0	-10	0
2012/13	0	0	0	-10	0	-10	0	-10	0
Spain									
2010/11	0	0	0	0	14	-5	0	-5	-9
2011/12	0	-9	0	0	25	-10	0	-10	-24
2012/13	0	-24	0	0	0	-10	0	-10	-14
Taiwan									
2011/12	0	0	0	-75	0	-50	0	-50	-25
2012/13	0	-25	0	-50	0	-25	0	-25	-50
Thailand									
2011/12	0	0	0	-75	0	-75	0	-75	0
2012/13	0	0	0	-100	0	-100	0	-100	0
United States									
2011/12	0	0	0	5	200	0	5	5	-200
2012/13	0	-200	0	0	-200	0	0	0	0
Vietnam									
2011/12	0	0	0	75	0	75	0	75	0
Zimbabwe									
2012/13	-25	0	-25	0	0	0	0	0	-25

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
World									
World									
2003/04	0	0	52	0	0	0	0	0	52
2004/05	0	52	0	0	0	0	0	0	52
2005/06	0	52	0	0	0	0	0	0	52
2006/07	0	52	0	0	0	0	-500	-500	552
2007/08	6	552	0	0	0	0	-575	-575	1,127
2008/09	19	1,127	0	0	0	0	-650	-650	1,777
2009/10	20	1,777	0	0	0	0	1,000	1,000	777
2010/11	7	777	0	225	664	195	1,000	1,195	-857
2011/12	26	-857	26	1,801	1,641	-369	-745	-1,114	443
2012/13	-217	443	-1,395	-665	-669	-955	-750	-1,705	757

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2008/09	2009/10	2010/11	2011/12	May 2012/13	Jun 2012/13
Production						
China	7,991	6,967	6,641	7,294	6,641	6,641
India	4,921	5,182	5,748	5,770	5,443	5,443
United States	2,790	2,654	3,942	3,391	3,701	3,701
Pakistan	1,859	2,012	1,881	2,308	2,177	2,177
Brazil	1,193	1,187	1,960	1,981	1,742	1,524
Australia	327	386	914	1,023	980	925
Uzbekistan	1,002	849	893	914	893	893
Other	3,283	3,021	3,366	4,114	3,829	3,798
Total	23,365	22,258	25,344	26,795	25,406	25,102
USE Dom. Consumption						
China	9,580	10,886	10,015	8,927	8,927	8,709
India	3,865	4,300	4,583	4,355	4,572	4,627
Pakistan	2,417	2,264	2,177	2,232	2,395	2,395
Turkey	1,110	1,263	1,219	1,154	1,219	1,219
Brazil	914	958	936	871	925	925
Bangladesh	827	849	806	697	784	784
United States	771	773	849	740	762	762
Other	4,503	4,519	4,380	4,129	4,357	4,312
Total	23,987	25,813	24,966	23,104	23,941	23,734
Imports						
China	1,523	2,374	2,608	5,062	3,048	2,939
Bangladesh	827	849	806	686	784	784
Turkey	636	957	729	501	653	653
Pakistan	417	343	370	261	479	479
Indonesia	501	479	457	430	457	457
Thailand	349	393	381	267	381	359
Vietnam	272	369	355	343	359	359
Other	2,110	2,150	2,114	1,899	2,033	2,019
Total	6,635	7,914	7,821	9,448	8,195	8,050
Exports						
United States	2,887	2,621	3,130	2,526	2,613	2,569
Australia	261	460	546	914	936	936
Brazil	596	433	435	1,067	958	893
India	514	1,426	1,306	2,177	914	871
Uzbekistan	653	827	577	544	566	566
Greece	174	191	163	218	229	229
Turkmenistan	163	261	239	163	163	163
Other	1,370	1,530	1,584	1,844	1,812	1,818
Total	6,619	7,750	7,982	9,453	8,191	8,045
Ending Stocks						
China	4,870	3,319	2,526	5,950	6,108	6,815
India	2,317	2,041	2,161	1,693	2,057	1,954
Brazil	1,087	948	1,721	1,806	1,798	1,556
United States	1,380	642	566	697	1,067	1,067
Pakistan	735	662	595	687	840	834
Australia	213	163	555	688	821	701
Turkey	360	420	375	381	388	388
Other	2,646	2,217	2,280	2,756	2,979	2,906
Total	13,609	10,412	10,780	14,658	16,057	16,222

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2008/09	2009/10	2010/11	2011/12	May 2012/13	Jun 2012/13
Production						
Australia	1,500	1,775	4,200	4,700	4,500	4,250
Brazil	5,480	5,450	9,000	9,100	8,000	7,000
China	36,700	32,000	30,500	33,500	30,500	30,500
India	22,600	23,800	26,400	26,500	25,000	25,000
Pakistan	8,540	9,240	8,640	10,600	10,000	10,000
United States	12,815	12,188	18,104	15,573	17,000	17,000
Uzbekistan	4,600	3,900	4,100	4,200	4,100	4,100
Other	15,078	13,877	15,458	18,894	17,587	17,442
Total	107,313	102,230	116,402	123,067	116,687	115,292
USE Dom. Consumption						
Bangladesh	3,800	3,900	3,700	3,200	3,600	3,600
Brazil	4,200	4,400	4,300	4,000	4,250	4,250
China	44,000	50,000	46,000	41,000	41,000	40,000
India	17,750	19,750	21,050	20,000	21,000	21,250
Indonesia	2,250	2,150	2,050	1,900	2,050	2,050
Mexico	1,850	1,900	1,650	1,650	1,750	1,750
Pakistan	11,100	10,400	10,000	10,250	11,000	11,000
Turkey	5,100	5,800	5,600	5,300	5,600	5,600
United States	3,541	3,550	3,900	3,400	3,500	3,500
Vietnam	1,250	1,600	1,650	1,575	1,650	1,650
Other	15,331	15,105	14,766	13,841	14,561	14,356
Total	110,172	118,555	114,666	106,116	109,961	109,006
Imports						
Bangladesh	3,800	3,900	3,700	3,150	3,600	3,600
China	6,996	10,903	11,979	23,250	14,000	13,500
Indonesia	2,300	2,200	2,100	1,975	2,100	2,100
Korea, South	988	1,010	1,038	1,200	1,175	1,175
Mexico	1,315	1,393	1,196	1,000	1,200	1,200
Pakistan	1,917	1,574	1,700	1,200	2,200	2,200
Taiwan	787	1,016	803	800	875	825
Thailand	1,602	1,806	1,752	1,225	1,750	1,650
Turkey	2,919	4,394	3,350	2,300	3,000	3,000
Vietnam	1,251	1,695	1,630	1,575	1,650	1,650
Other	6,601	6,458	6,672	5,720	6,087	6,072
Total	30,476	36,349	35,920	43,395	37,637	36,972
Exports						
Australia	1,201	2,115	2,509	4,200	4,300	4,300
Brazil	2,739	1,990	2,000	4,900	4,400	4,100
Burkina	800	775	675	600	650	700
Greece	800	875	750	1,000	1,050	1,050
India	2,360	6,550	6,000	10,000	4,200	4,000
Malaysia	10	43	80	750	550	550
Mali	325	440	450	575	725	725
Turkmenistan	750	1,200	1,100	750	750	750
United States	13,261	12,037	14,376	11,600	12,000	11,800
Uzbekistan	3,000	3,800	2,650	2,500	2,600	2,600
Other	5,156	5,768	6,071	6,543	6,396	6,377
Total	30,402	35,593	36,661	43,418	37,621	36,952
Ending Stocks						
Australia	979	749	2,550	3,160	3,770	3,220
Brazil	4,992	4,353	7,906	8,296	8,256	7,146
China	22,366	15,246	11,603	27,328	28,053	31,303
India	10,644	9,374	9,924	7,774	9,449	8,974
Pakistan	3,378	3,042	2,732	3,157	3,857	3,832
Turkey	1,654	1,928	1,722	1,752	1,782	1,782
United States	6,337	2,947	2,600	3,200	4,900	4,900
Other	12,153	10,182	10,473	12,656	13,681	13,348
Total	62,503	47,821	49,510	67,323	73,748	74,505

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2010/11	Prel. 2011/12	2012/13 Proj. May	2012/13 Proj. Jun	2010/11	Prel. 2011/12	2012/13 Proj. May	2012/13 Proj. Jun	2010/11	Prel. 2011/12	2012/13 Proj. May	2012/13 Proj. Jun	From last month MBales	Percent	From last year MBales	Percent
World	33.34	35.86	33.88	33.67	760	747	750	746	116.40	123.07	116.69	115.29	-1.40	-1.20	-7.78	-6.32
United States	4.33	3.83	4.25	4.25	910	886	871	871	18.10	15.57	17.00	17.00	0.00	0.00	1.43	9.16
Total Foreign	29.01	32.03	29.64	29.42	738	731	732	727	98.30	107.49	99.69	98.29	-1.40	-1.40	-9.20	-8.56
Western Hemisphere																
Brazil	1.40	1.40	1.20	1.08	1,400	1,415	1,452	1,418	9.00	9.10	8.00	7.00	-1.00	-12.50	-2.10	-23.08
Mexico	0.11	0.19	0.16	0.16	1,436	1,410	1,395	1,395	0.73	1.24	1.03	1.03	0.00	0.00	-0.22	-17.54
Argentina	0.61	0.53	0.50	0.43	486	452	490	487	1.35	1.10	1.13	0.95	-0.18	-15.56	-0.15	-13.64
Paraguay	0.03	0.07	0.06	0.06	399	280	308	308	0.06	0.09	0.09	0.09	0.00	0.00	-0.01	-5.56
Peru	0.05	0.06	0.05	0.05	892	851	871	871	0.21	0.22	0.20	0.20	0.00	0.00	-0.02	-6.98
Colombia	0.04	0.06	0.05	0.05	871	792	849	849	0.16	0.20	0.20	0.20	0.00	0.00	-0.01	-2.50
Africa																
Burkina	0.40	0.40	0.40	0.43	354	381	381	384	0.65	0.70	0.70	0.75	0.05	7.14	0.05	7.14
Mali	0.26	0.48	0.48	0.48	398	363	363	363	0.48	0.80	0.80	0.80	0.00	0.00	0.00	0.00
Cote d'Ivoire	0.20	0.25	0.27	0.27	370	392	383	383	0.34	0.45	0.48	0.48	0.00	0.00	0.03	5.56
Cameroon	0.14	0.18	0.18	0.18	428	404	404	404	0.28	0.33	0.33	0.33	0.00	0.00	0.00	0.00
Benin	0.18	0.20	0.20	0.20	363	381	435	435	0.30	0.35	0.40	0.40	0.00	0.00	0.05	14.29
Chad	0.10	0.18	0.19	0.19	218	180	165	165	0.10	0.15	0.14	0.14	0.00	0.00	-0.01	-3.45
Togo	0.06	0.10	0.10	0.10	236	367	327	327	0.07	0.16	0.15	0.15	0.00	0.00	-0.01	-6.25
Senegal	0.03	0.03	0.03	0.03	403	371	363	363	0.05	0.05	0.05	0.05	0.00	0.00	0.00	8.70
Egypt	0.16	0.22	0.16	0.14	772	737	773	778	0.56	0.75	0.55	0.50	-0.05	-9.09	-0.25	-32.89
Zimbabwe	0.40	0.47	0.45	0.43	272	243	242	243	0.50	0.53	0.50	0.48	-0.03	-5.00	-0.05	-9.52
Nigeria	0.41	0.33	0.30	0.30	252	218	236	236	0.48	0.33	0.33	0.33	0.00	0.00	0.00	0.00
Asia Oceania																
China	5.15	5.50	5.00	5.00	1,289	1,326	1,328	1,328	30.50	33.50	30.50	30.50	0.00	0.00	-3.00	-8.96
India	11.14	12.20	11.00	11.00	516	473	495	495	26.40	26.50	25.00	25.00	0.00	0.00	-1.50	-5.66
Pakistan	2.80	3.20	3.10	3.10	672	721	702	702	8.64	10.60	10.00	10.00	0.00	0.00	-0.60	-5.66
Kazakhstan	0.14	0.16	0.13	0.15	664	590	586	581	0.42	0.44	0.35	0.40	0.05	14.29	-0.04	-8.26
Tajikistan	0.16	0.20	0.20	0.20	550	603	599	599	0.41	0.57	0.55	0.55	0.00	0.00	-0.02	-2.65
Turkmenistan	0.64	0.58	0.60	0.60	595	530	544	544	1.75	1.40	1.50	1.50	0.00	0.00	0.10	7.14
Uzbekistan	1.30	1.34	1.30	1.30	687	682	687	687	4.10	4.20	4.10	4.10	0.00	0.00	-0.10	-2.38
Turkey	0.32	0.48	0.40	0.40	1,436	1,474	1,497	1,497	2.11	3.25	2.75	2.75	0.00	0.00	-0.50	-15.38
Australia	0.54	0.58	0.50	0.48	1,681	1,764	1,960	1,948	4.20	4.70	4.50	4.25	-0.25	-5.56	-0.45	-9.57
Syria	0.13	0.15	0.13	0.13	1,280	1,306	1,306	1,306	0.74	0.90	0.75	0.75	0.00	0.00	-0.15	-16.67
Burma	0.30	0.30	0.30	0.30	196	196	196	196	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Europe																
Greece	0.23	0.29	0.26	0.26	890	1,016	1,005	1,005	0.94	1.33	1.20	1.20	0.00	0.00	-0.13	-9.77
Others	1.59	1.93	1.96	1.96	346	375	353	353	2.53	3.32	3.17	3.18	0.01	0.16	-0.15	-4.42

Note: Yeld for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2012/13
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	0	3	2	0	0	1
Algeria	0	0	20	24	20	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	425	950	60	2,047	825	9	300	913
Armenia	0	0	1	2	1	0	0	1
Australia	475	4,250	0	7,410	40	-150	4,300	3,220
Austria	0	0	20	24	18	0	3	3
Azerbaijan	33	65	0	148	30	0	50	68
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	40	90	3,600	4,547	3,600	10	0	937
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	60	71	30	0	30	11
Benin	200	400	0	553	10	0	350	193
Bolivia	20	48	10	86	55	0	2	29
Brazil	1,075	7,000	50	15,346	4,250	-150	4,100	7,146
Bulgaria	2	10	25	40	25	0	0	15
Burkina	425	750	0	986	4	0	700	282
Burma	300	270	0	321	200	0	65	56
Cambodia	0	0	5	7	5	0	0	2
Cameroon	175	325	0	425	40	0	265	120
Canada	0	0	7	9	7	0	0	2
Central African Republic	25	20	0	31	5	0	15	11
Chad	185	140	0	188	15	0	120	53
Chile	0	0	10	13	10	0	0	3
China	5,000	30,500	13,500	71,328	40,000	0	25	31,303
Colombia	50	195	125	408	325	5	2	76
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	270	475	0	698	50	0	350	298
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	25	32	25	0	0	7
Denmark	0	0	1	2	1	0	0	1

Table 05 Cotton Supply and Distribution MY 2012/13 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	75	101	80	0	0	21
Egypt	140	500	500	1,296	600	10	375	311
El Salvador	1	1	130	174	130	0	0	44
Estonia	0	0	0	0	0	0	0	0
Ethiopia	80	95	0	126	75	0	10	41
France	0	0	100	123	80	0	15	28
Germany	0	0	225	267	195	0	30	42
Ghana	20	32	0	38	15	0	15	8
Greece	260	1,200	10	1,691	110	50	1,050	481
Guatemala	2	3	85	104	85	0	0	19
Guinea	14	18	0	21	0	0	18	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	150	186	100	0	50	36
Hungary	0	0	6	9	5	0	1	3
India	11,000	25,000	700	33,474	21,250	-750	4,000	8,974
Indonesia	10	30	2,100	2,609	2,050	50	17	492
Iran	120	350	300	835	600	0	40	195
Iraq	20	30	70	130	90	0	0	40
Ireland	0	0	2	2	2	0	0	0
Israel	7	57	2	79	4	0	60	15
Italy	0	0	255	296	235	0	20	41
Japan	0	0	315	363	315	0	0	48
Kazakhstan	150	400	5	676	75	25	325	251
Kenya	40	30	10	44	40	0	0	4
Korea, North	19	55	100	205	150	0	0	55
Korea, South	0	0	1,175	1,449	1,150	0	10	289
Kyrgyzstan	30	125	0	172	10	0	115	47
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	2	3	1	0	1	1
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	140	160	0	241	5	0	150	86

Table 05 Cotton Supply and Distribution MY 2012/13 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	800	969	160	0	550	259
Mali	480	800	0	1,092	25	0	725	342
Mauritius	0	0	85	107	85	0	0	22
Mexico	160	1,025	1,200	2,978	1,750	25	400	803
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	172	206	170	0	0	36
Mozambique	135	125	0	200	10	0	105	85
Netherlands	0	0	20	23	20	0	1	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	5	0	8	4	0	1	3
Nigeria	300	325	50	489	300	0	75	114
Pakistan	3,100	10,000	2,200	15,357	11,000	25	500	3,832
Panama	0	0	0	0	0	0	0	0
Paraguay	60	85	10	157	30	0	60	67
Peru	50	200	275	804	470	0	10	324
Philippines	1	2	40	50	40	0	0	10
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	125	162	125	0	0	37
Romania	0	0	5	6	5	0	0	1
Russia	0	0	500	602	500	0	0	102
Senegal	30	50	0	65	20	0	30	15
Serbia and Montenegro	0	0	5	6	5	0	0	1
Singapore	0	0	5	9	0	0	5	4
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	5	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	11	50	150	265	210	0	0	55
Spain	68	250	15	340	45	0	225	70
Sri Lanka	5	5	12	24	15	0	1	8
Sudan	125	275	0	446	8	0	250	188
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	20	25	20	0	0	5
Syria	125	750	0	944	750	0	25	169
Taiwan	0	0	825	1,030	825	0	0	205
Tajikistan	200	550	0	747	35	0	475	237

Table 05 Cotton Supply and Distribution MY 2012/13 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	430	400	0	750	150	0	200	400
Thailand	2	3	1,650	1,902	1,550	25	3	324
Togo	100	150	0	222	15	0	125	82
Tunisia	2	10	90	113	90	0	10	13
Turkey	400	2,750	3,000	7,502	5,600	-80	200	1,782
Turkmenistan	600	1,500	0	2,449	650	0	750	1,049
Uganda	125	150	0	265	20	0	135	110
Ukraine	0	0	18	22	18	0	0	4
United Kingdom	0	0	10	12	0	0	10	2
United States	4,249	17,000	5	20,205	3,500	5	11,800	4,900
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,300	4,100	0	5,598	1,450	0	2,600	1,548
Venezuela	15	85	25	131	110	0	0	21
Vietnam	10	23	1,650	2,073	1,650	0	0	423
Yemen	20	65	0	74	25	0	40	9
Zambia	230	300	0	545	80	0	225	240
Zimbabwe	425	475	0	706	90	15	400	201
World								
World	33,667	115,292	36,972	219,587	109,006	-876	36,952	74,505

Table 05A Cotton Supply and Distribution MY 2012/2013
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	11	19	0	21	15	0	3	3
Albania	0	0	0	1	0	0	0	0
Algeria	0	0	4	5	4	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	93	207	13	446	180	2	65	199
Armenia	0	0	0	0	0	0	0	0
Australia	103	925	0	1,613	9	-33	936	701
Austria	0	0	4	5	4	0	1	1
Azerbaijan	7	14	0	32	7	0	11	15
Bahrain	0	0	7	8	7	0	0	2
Bangladesh	9	20	784	990	784	2	0	204
Belarus	0	0	13	15	13	0	0	2
Belgium-Luxembourg	0	0	13	15	7	0	7	2
Benin	44	87	0	120	2	0	76	42
Bolivia	4	10	2	19	12	0	0	6
Brazil	234	1,524	11	3,341	925	-33	893	1,556
Bulgaria	0	2	5	9	5	0	0	3
Burkina	93	163	0	215	1	0	152	61
Burma	65	59	0	70	44	0	14	12
Cambodia	0	0	1	2	1	0	0	0
Cameroon	38	71	0	93	9	0	58	26
Canada	0	0	2	2	2	0	0	0
Central African Republic	5	4	0	7	1	0	3	2
Chad	40	30	0	41	3	0	26	12
Chile	0	0	2	3	2	0	0	1
China	1,089	6,641	2,939	15,530	8,709	0	5	6,815
Colombia	11	42	27	89	71	1	0	17
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	59	103	0	152	11	0	76	65
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	5	7	5	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2012/2013 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	16	22	17	0	0	5
Egypt	30	109	109	282	131	2	82	68
El Salvador	0	0	28	38	28	0	0	10
Estonia	0	0	0	0	0	0	0	0
Ethiopia	17	21	0	27	16	0	2	9
France	0	0	22	27	17	0	3	6
Germany	0	0	49	58	42	0	7	9
Ghana	4	7	0	8	3	0	3	2
Greece	57	261	2	368	24	11	229	105
Guatemala	0	1	19	23	19	0	0	4
Guinea	3	4	0	5	0	0	4	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	0	2	1	0	0	0
Hong Kong	0	0	33	40	22	0	11	8
Hungary	0	0	1	2	1	0	0	1
India	2,395	5,443	152	7,288	4,627	-163	871	1,954
Indonesia	2	7	457	568	446	11	4	107
Iran	26	76	65	182	131	0	9	42
Iraq	4	7	15	28	20	0	0	9
Ireland	0	0	0	0	0	0	0	0
Israel	2	12	0	17	1	0	13	3
Italy	0	0	56	64	51	0	4	9
Japan	0	0	69	79	69	0	0	10
Kazakhstan	33	87	1	147	16	5	71	55
Kenya	9	7	2	10	9	0	0	1
Korea, North	4	12	22	45	33	0	0	12
Korea, South	0	0	256	315	250	0	2	63
Kyrgyzstan	7	27	0	37	2	0	25	10
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	0	0	0	1	0	0	0	0
Macedonia	0	0	4	5	4	0	0	1
Madagascar	7	13	0	15	11	0	2	2
Malawi	30	35	0	52	1	0	33	19

Table 05A Cotton Supply and Distribution MY 2012/2013 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	174	211	35	0	120	56
Mali	105	174	0	238	5	0	158	74
Mauritius	0	0	19	23	19	0	0	5
Mexico	35	223	261	648	381	5	87	175
Moldova	0	0	2	3	2	0	0	1
Morocco	0	0	37	45	37	0	0	8
Mozambique	29	27	0	44	2	0	23	19
Netherlands	0	0	4	5	4	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	65	71	11	106	65	0	16	25
Pakistan	675	2,177	479	3,344	2,395	5	109	834
Panama	0	0	0	0	0	0	0	0
Paraguay	13	19	2	34	7	0	13	15
Peru	11	44	60	175	102	0	2	71
Philippines	0	0	9	11	9	0	0	2
Poland	0	0	3	4	3	0	0	1
Portugal	0	0	27	35	27	0	0	8
Romania	0	0	1	1	1	0	0	0
Russia	0	0	109	131	109	0	0	22
Senegal	7	11	0	14	4	0	7	3
Serbia and Montenegro	0	0	1	1	1	0	0	0
Singapore	0	0	1	2	0	0	1	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	1	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	2	11	33	58	46	0	0	12
Spain	15	54	3	74	10	0	49	15
Sri Lanka	1	1	3	5	3	0	0	2
Sudan	27	60	0	97	2	0	54	41
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	4	5	4	0	0	1
Syria	27	163	0	206	163	0	5	37
Taiwan	0	0	180	224	180	0	0	45
Tajikistan	44	120	0	163	8	0	103	52

Table 05A Cotton Supply and Distribution MY 2012/2013 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	94	87	0	163	33	0	44	87
Thailand	0	1	359	414	337	5	1	71
Togo	22	33	0	48	3	0	27	18
Tunisia	0	2	20	25	20	0	2	3
Turkey	87	599	653	1,633	1,219	-17	44	388
Turkmenistan	131	327	0	533	142	0	163	228
Uganda	27	33	0	58	4	0	29	24
Ukraine	0	0	4	5	4	0	0	1
United Kingdom	0	0	2	3	0	0	2	0
United States	925	3,701	1	4,399	762	1	2,569	1,067
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	283	893	0	1,219	316	0	566	337
Venezuela	3	19	5	29	24	0	0	5
Vietnam	2	5	359	451	359	0	0	92
Yemen	4	14	0	16	5	0	9	2
Zambia	50	65	0	119	17	0	49	52
Zimbabwe	93	103	0	154	20	3	87	44
World								
World	7,330	25,102	8,050	47,810	23,734	-191	8,045	16,222

Table 06: Cotton Supply and Distribution by Country 2011/2012
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	0	4	2	0	0	2
Algeria	0	0	20	24	20	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	530	1,100	40	2,246	800	9	400	1,037
Armenia	0	0	1	2	1	0	0	1
Australia	580	4,700	0	7,250	40	-150	4,200	3,160
Austria	0	0	20	27	18	0	5	4
Azerbaijan	50	110	0	133	30	0	20	83
Bahrain	0	0	30	37	30	0	0	7
Bangladesh	36	75	3,150	4,067	3,200	10	0	857
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	70	81	30	0	40	11
Benin	200	350	0	413	10	0	250	153
Bolivia	20	48	10	85	55	0	2	28
Brazil	1,400	9,100	40	17,046	4,000	-150	4,900	8,296
Bulgaria	2	10	12	30	25	0	0	5
Burkina	400	700	0	840	4	0	600	236
Burma	300	270	0	316	200	0	65	51
Cambodia	0	0	5	7	5	0	0	2
Cameroon	175	325	0	375	40	0	235	100
Canada	0	0	7	10	8	0	0	2
Central African Republic	25	20	0	31	5	0	15	11
Chad	175	145	0	163	15	0	100	48
Chile	0	0	8	13	10	0	0	3
China	5,500	33,500	23,250	68,353	41,000	0	25	27,328
Colombia	55	200	90	420	325	5	2	88
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	250	450	0	598	50	0	325	223
Croatia	0	0	2	3	2	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	25	32	25	0	0	7
Denmark	0	0	1	2	1	0	0	1

Table 06: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	60	92	75	0	0	17
Egypt	220	745	300	1,259	550	13	400	296
El Salvador	1	1	100	168	125	0	0	43
Estonia	0	0	0	0	0	0	0	0
Ethiopia	90	95	0	116	75	0	10	31
France	0	0	100	118	80	0	15	23
Germany	0	0	225	267	190	0	35	42
Ghana	20	32	0	36	15	0	15	6
Greece	285	1,330	10	1,661	130	50	1,000	481
Guatemala	2	3	75	101	85	0	0	16
Guinea	14	18	0	20	0	0	17	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	140	191	100	0	55	36
Hungary	0	0	6	9	5	0	1	3
India	12,200	26,500	600	37,024	20,000	-750	10,000	7,774
Indonesia	9	30	1,975	2,449	1,900	50	20	479
Iran	135	400	250	825	600	0	40	185
Iraq	20	30	70	120	90	0	0	30
Ireland	0	0	2	2	2	0	0	0
Israel	9	75	2	84	4	0	60	20
Italy	0	0	250	291	230	0	20	41
Japan	0	0	310	363	315	0	0	48
Kazakhstan	161	436	20	646	75	25	275	271
Kenya	44	32	5	49	45	0	0	4
Korea, North	19	55	100	200	150	0	0	50
Korea, South	0	0	1,200	1,409	1,125	0	10	274
Kyrgyzstan	30	130	0	157	10	0	100	47
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	2	3	1	0	1	1
Macedonia	0	0	20	23	20	0	0	3
Madagascar	30	60	0	71	50	0	10	11
Malawi	150	170	0	226	5	0	140	81

Table 06: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	1,000	1,069	150	0	750	169
Mali	480	800	0	892	25	0	575	292
Mauritius	0	0	90	107	85	0	0	22
Mexico	192	1,243	1,000	2,778	1,650	25	350	753
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	172	203	170	0	0	33
Mozambique	135	140	0	185	10	0	100	75
Netherlands	0	0	20	24	20	0	1	3
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	5	0	8	4	0	1	3
Nigeria	325	325	50	514	300	0	100	114
Pakistan	3,200	10,600	1,200	14,532	10,250	25	1,100	3,157
Panama	0	0	0	0	0	0	0	0
Paraguay	70	90	12	137	30	0	45	62
Peru	55	215	225	799	460	0	10	329
Philippines	1	2	25	43	35	0	0	8
Poland	0	0	15	21	18	0	0	3
Portugal	0	0	125	164	125	0	2	37
Romania	0	0	5	6	5	0	0	1
Russia	0	0	500	602	500	0	0	102
Senegal	27	46	0	60	20	0	25	15
Serbia and Montenegro	0	0	5	6	5	0	0	1
Singapore	0	0	5	9	0	0	5	4
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	5	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	13	55	125	275	210	0	0	65
Spain	67	276	15	345	45	0	225	75
Sri Lanka	5	5	12	23	15	0	1	7
Sudan	150	300	0	354	8	0	175	171
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	20	26	20	0	1	5
Syria	150	900	0	1,019	800	0	25	194
Taiwan	0	0	800	1,005	800	0	0	205
Tajikistan	204	565	0	682	35	0	450	197

Table 06: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	350	315	0	650	150	0	150	350
Thailand	2	4	1,225	1,551	1,275	25	2	249
Togo	95	160	0	177	15	0	90	72
Tunisia	2	10	90	113	90	0	10	13
Turkey	480	3,250	2,300	7,272	5,300	-80	300	1,752
Turkmenistan	575	1,400	0	2,299	600	0	750	949
Uganda	100	170	0	235	20	0	100	115
Ukraine	0	0	18	22	18	0	0	4
United Kingdom	0	0	10	12	0	0	10	2
United States	3,829	15,573	20	18,193	3,400	-7	11,600	3,200
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,340	4,200	0	5,348	1,350	0	2,500	1,498
Venezuela	15	85	25	131	110	0	0	21
Vietnam	10	23	1,575	1,975	1,575	0	0	400
Yemen	20	65	0	74	25	0	40	9
Zambia	230	325	0	440	80	0	115	245
Zimbabwe	470	525	0	711	90	15	375	231
World								
World	35,855	123,067	43,395	215,972	106,116	-885	43,418	67,323

Table 06A: Cotton Supply and Distribution by Country 2011/2012
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	1	0	0	0	0	0	0
Algeria	0	1	0	4	4	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	115	241	239	9	174	2	87	226
Armenia	0	0	0	0	0	0	0	0
Australia	126	555	1,023	0	9	-33	914	688
Austria	0	2	0	4	4	0	1	1
Azerbaijan	11	5	24	0	7	0	4	18
Bahrain	0	2	0	7	7	0	0	2
Bangladesh	8	183	16	686	697	2	0	187
Belarus	0	2	0	13	13	0	0	2
Belgium-Luxembourg	0	2	0	15	7	0	9	2
Benin	44	14	76	0	2	0	54	33
Bolivia	4	6	10	2	12	0	0	6
Brazil	305	1,721	1,981	9	871	-33	1,067	1,806
Bulgaria	0	2	2	3	5	0	0	1
Burkina	87	30	152	0	1	0	131	51
Burma	65	10	59	0	44	0	14	11
Cambodia	0	0	0	1	1	0	0	0
Cameroon	38	11	71	0	9	0	51	22
Canada	0	1	0	2	2	0	0	0
Central African Republic	5	2	4	0	1	0	3	2
Chad	38	4	32	0	3	0	22	10
Chile	0	1	0	2	2	0	0	1
China	1,197	2,526	7,294	5,062	8,927	0	5	5,950
Colombia	12	28	44	20	71	1	0	19
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	54	32	98	0	11	0	71	49
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	2	0	5	5	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	5	2	13	16	0	0	4
Egypt	48	47	162	65	120	3	87	64
El Salvador	0	15	0	22	27	0	0	9
Estonia	0	0	0	0	0	0	0	0
Ethiopia	20	5	21	0	16	0	2	7
France	0	4	0	22	17	0	3	5
Germany	0	9	0	49	41	0	8	9
Ghana	4	1	7	0	3	0	3	1
Greece	62	70	290	2	28	11	218	105
Guatemala	0	5	1	16	19	0	0	3
Guinea	3	0	4	0	0	0	4	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	0	1	0	1	0	0	0
Hong Kong	0	11	0	30	22	0	12	8
Hungary	0	1	0	1	1	0	0	1
India	2,656	2,161	5,770	131	4,355	-163	2,177	1,693
Indonesia	2	97	7	430	414	11	4	104
Iran	29	38	87	54	131	0	9	40
Iraq	4	4	7	15	20	0	0	7
Ireland	0	0	0	0	0	0	0	0
Israel	2	2	16	0	1	0	13	4
Italy	0	9	0	54	50	0	4	9
Japan	0	12	0	67	69	0	0	10
Kazakhstan	35	41	95	4	16	5	60	59
Kenya	10	3	7	1	10	0	0	1
Korea, North	4	10	12	22	33	0	0	11
Korea, South	0	46	0	261	245	0	2	60
Kyrgyzstan	7	6	28	0	2	0	22	10
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	1	0	4	4	0	0	1
Madagascar	7	2	13	0	11	0	2	2
Malawi	33	12	37	0	1	0	30	18

Table 06A: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia	0	15	0	218	33	0	163	37
Mali	105	20	174	0	5	0	125	64
Mauritius	0	4	0	20	19	0	0	5
Mexico	42	116	271	218	359	5	76	164
Moldova	0	1	0	2	2	0	0	1
Morocco	0	7	0	37	37	0	0	7
Mozambique	29	10	30	0	2	0	22	16
Netherlands	0	1	0	4	4	0	0	1
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	1	0	1	0	0	1
Nigeria	71	30	71	11	65	0	22	25
Pakistan	697	595	2,308	261	2,232	5	239	687
Panama	0	0	0	0	0	0	0	0
Paraguay	15	8	20	3	7	0	10	13
Peru	12	78	47	49	100	0	2	72
Philippines	0	3	0	5	8	0	0	2
Poland	0	1	0	3	4	0	0	1
Portugal	0	8	0	27	27	0	0	8
Romania	0	0	0	1	1	0	0	0
Russia	0	22	0	109	109	0	0	22
Senegal	6	3	10	0	4	0	5	3
Serbia and Montenegro	0	0	0	1	1	0	0	0
Singapore	0	1	0	1	0	0	1	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	3	21	12	27	46	0	0	14
Spain	15	12	60	3	10	0	49	16
Sri Lanka	1	1	1	3	3	0	0	2
Sudan	33	12	65	0	2	0	38	37
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	4	4	0	0	1
Syria	33	26	196	0	174	0	5	42
Taiwan	0	45	0	174	174	0	0	45
Tajikistan	44	25	123	0	8	0	98	43

Table 06A: Cotton Supply and Distribution by Country 2011/2012 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	76	73	69	0	33	0	33	76
Thailand	0	70	1	267	278	5	0	54
Togo	21	4	35	0	3	0	20	16
Tunisia	0	3	2	20	20	0	2	3
Turkey	105	375	708	501	1,154	-17	65	381
Turkmenistan	125	196	305	0	131	0	163	207
Uganda	22	14	37	0	4	0	22	25
Ukraine	0	1	0	4	4	0	0	1
United Kingdom	0	0	0	2	0	0	2	0
United States	834	566	3,391	4	740	-2	2,526	697
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	292	250	914	0	294	0	544	326
Venezuela	3	5	19	5	24	0	0	5
Vietnam	2	82	5	343	343	0	0	87
Yemen	4	2	14	0	5	0	9	2
Zambia	50	25	71	0	17	0	25	53
Zimbabwe	102	40	114	0	20	3	82	50
World								
World	7,807	10,780	26,795	9,448	23,104	-193	9,453	14,658

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
World											
1981/82	20,609	32,938	68,839	25,698	115,146	25,764	63,309	239	63,548	25,834	41
1982/83	25,834	31,394	66,332	26,071	118,237	25,515	66,966	302	67,268	25,454	38
1983/84	25,454	30,920	66,277	27,059	118,790	25,333	68,680	496	69,176	24,281	35
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,716	32,703	143,469	31,357	86,905	234	87,139	24,973	29
1990/91	24,973	33,151	87,149	30,578	142,700	29,560	85,524	170	85,694	27,446	32
1991/92	27,446	34,786	95,295	29,022	151,763	28,249	86,192	368	86,560	36,954	43
1992/93	36,954	32,667	82,348	27,053	146,355	25,475	86,332	63	86,395	34,485	40
1993/94	34,485	30,743	77,720	27,951	140,156	26,660	85,550	143	85,693	27,803	32
1994/95	27,803	32,278	86,345	30,287	144,435	28,157	84,617	-330	84,287	31,991	38
1995/96	31,991	35,947	93,949	26,997	152,937	27,436	85,940	-544	85,396	40,105	47
1996/97	40,105	33,764	90,093	28,577	158,775	26,813	87,936	-585	87,351	44,611	51
1997/98	44,611	33,815	92,409	25,928	162,948	26,807	87,267	-581	86,686	49,455	57
1998/99	49,455	32,898	86,100	24,480	160,035	23,549	84,760	-1,114	83,646	52,840	62
1999/00	52,840	32,363	87,949	27,976	168,765	27,160	91,082	-602	90,480	51,125	56
2000/01	51,125	31,995	89,121	26,227	166,473	26,230	92,158	-1,339	90,819	49,424	54
2001/02	49,424	33,717	98,692	29,304	177,420	29,139	94,442	-706	93,736	54,545	58
2002/03	54,545	30,741	90,987	30,187	175,719	30,457	98,390	-779	97,611	47,651	48
2003/04	47,651	32,316	96,843	34,112	178,606	33,213	98,073	-884	97,189	48,204	49
2004/05	48,204	35,701	121,500	33,840	203,544	35,010	109,079	-1,170	107,909	60,625	56
2005/06	60,625	34,724	116,412	44,671	221,708	44,854	116,786	-1,743	115,043	61,811	53
2006/07	61,811	34,532	122,225	38,145	222,181	37,566	123,914	-2,311	121,603	63,012	51
2007/08	63,012	32,846	119,646	39,321	221,979	39,052	123,626	-2,729	120,897	62,030	50
2008/09	62,030	30,589	107,313	30,476	199,819	30,402	110,172	-3,258	106,914	62,503	57
2009/10	62,503	30,160	102,230	36,349	201,082	35,593	118,555	-887	117,668	47,821	40
2010/11	47,821	33,338	116,402	35,920	200,143	36,661	114,666	-694	113,972	49,510	43
2011/12	49,510	35,855	123,067	43,395	215,972	43,418	106,116	-885	105,231	67,323	63
2012/13	67,323	33,667	115,292	36,972	219,587	36,952	109,006	-876	108,130	74,505	68

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	911	10,051	12,815	0	22,866	13,261	3,541	-273	6,337	38
2009/10	3,047	871	6,337	12,188	0	18,525	12,037	3,550	-9	2,947	19
2010/11	4,330	910	2,947	18,104	9	21,060	14,376	3,900	184	2,600	14
2011/12	3,829	886	2,600	15,573	20	18,193	11,600	3,400	-7	3,200	21
2012/13	4,249	871	3,200	17,000	5	20,205	11,800	3,500	5	4,900	32

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,520	32,701	124,179	23,663	78,146	397	21,973
1990/91	28,403	549	21,973	71,644	30,574	124,191	21,767	76,867	455	25,102
1991/92	29,541	573	25,102	77,681	29,009	131,792	21,603	76,579	360	33,250
1992/93	28,166	511	33,250	66,130	27,052	126,432	20,274	76,082	253	29,823
1993/94	25,570	524	29,823	61,586	27,945	119,354	19,798	75,132	151	24,273
1994/95	26,887	540	24,273	66,683	30,267	121,223	18,755	73,419	-292	29,341
1995/96	29,469	562	29,341	76,049	26,589	131,979	19,761	75,293	-571	37,496
1996/97	28,548	543	37,496	71,151	28,174	136,821	19,948	76,810	-577	40,640
1997/98	28,390	565	40,640	73,616	25,915	140,171	19,307	75,918	-622	45,568
1998/99	28,574	550	45,568	72,182	24,041	141,791	19,251	74,359	-720	48,901
1999/00	26,930	574	48,901	70,981	27,879	147,761	20,410	80,888	-747	47,210
2000/01	26,713	586	47,210	71,933	26,211	145,354	19,490	83,296	-856	43,424
2001/02	28,121	607	43,424	78,389	29,283	151,096	18,139	86,746	-886	47,097
2002/03	25,716	625	47,097	73,778	30,120	150,995	18,557	91,117	-945	42,266
2003/04	27,458	623	42,266	78,588	34,067	154,921	19,455	91,807	-1,095	44,754
2004/05	30,417	703	44,754	98,249	33,811	176,814	20,574	102,388	-1,278	55,130
2005/06	29,138	691	55,130	92,522	44,643	192,295	27,181	110,915	-1,543	55,742
2006/07	29,380	746	55,742	100,637	38,126	194,505	24,607	118,979	-2,614	53,533
2007/08	28,601	765	53,533	100,439	39,309	193,281	25,418	119,042	-3,158	51,979
2008/09	27,526	747	51,979	94,498	30,476	176,953	17,141	106,631	-2,985	56,166
2009/10	27,113	723	56,166	90,042	36,349	182,557	23,556	115,005	-878	44,874
2010/11	29,008	738	44,874	98,298	35,911	179,083	22,285	110,766	-878	46,910
2011/12	32,026	731	46,910	107,494	43,375	197,779	31,818	102,716	-878	64,123
2012/13	29,418	727	64,123	98,292	36,967	199,382	25,152	105,506	-881	69,605