



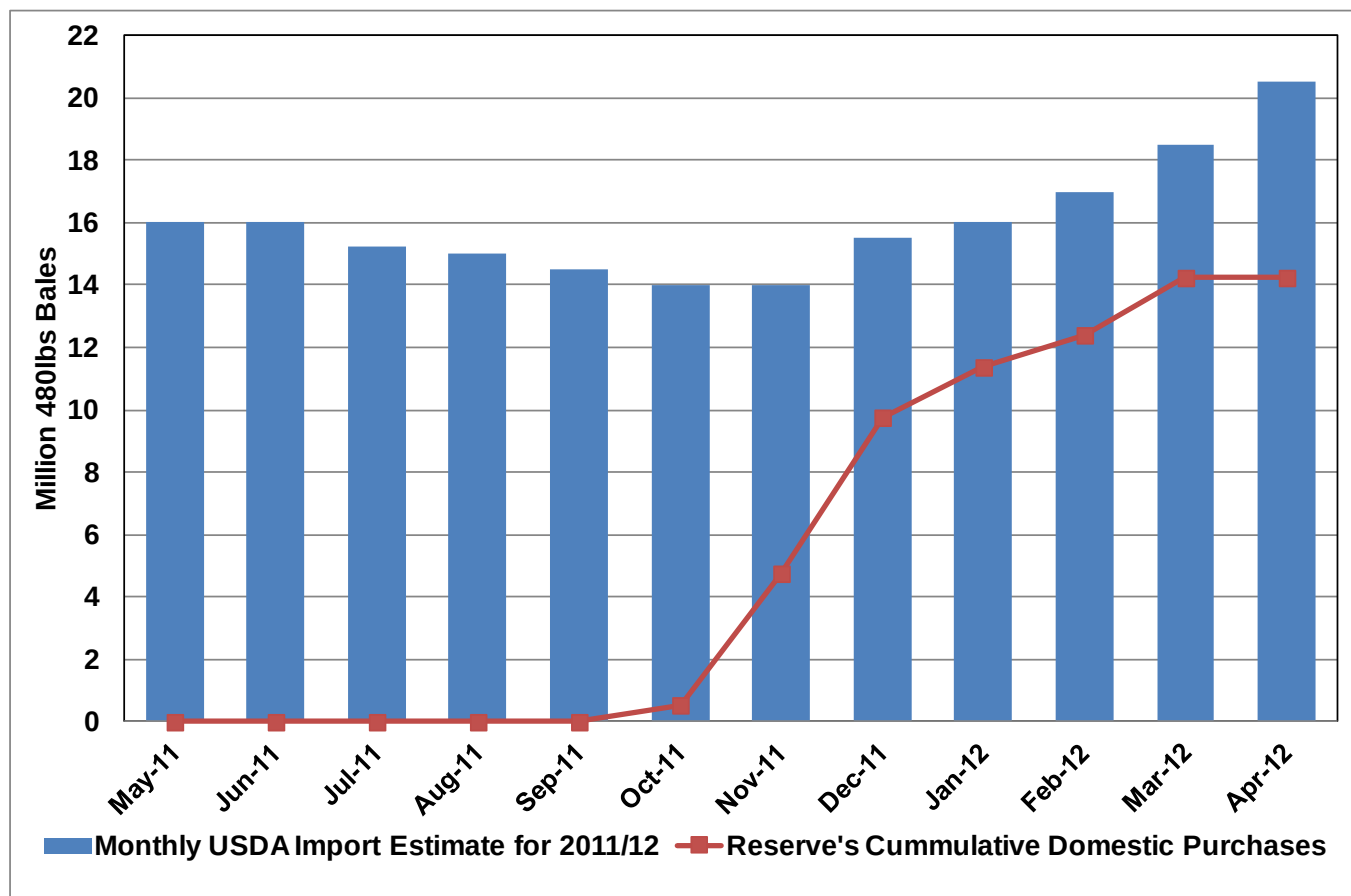
United States
Department of
Agriculture

Foreign
Agricultural
Service

Circular Series
FOP 04 - 12
April 2012

Cotton: World Markets and Trade

Import Estimate for China Grows as State Reserves Build



The USDA estimate for China's 2011/12 imports is increased to a record 20.5 million bales this month. The government had announced in the spring of 2011 that it would buy cotton for the national reserve in the fall in order to support farm prices, but there was no announcement as to how much would be removed from the market.

As it became clear that reserve purchases of domestic supplies would necessitate larger imports, the USDA raised its estimates. Reported reserve purchases of foreign cotton in late 2011 supported higher import estimates. World prices have remained relatively stable, as rising import demand in China more than offset weakening global spinning demand in most major markets. Nearly 30 percent of total world stocks are likely to be held by China's state reserve at the end of this marketing year. Looking ahead, world prices may be constrained by possible reserve sales, which would dampen import demand.

U.S. Department of Agriculture

Explanation of Changes to the India Cotton Balance Sheet

April 2012

USDA's April 2012 India cotton estimates include residuals in the "loss" category of 1.75 million bales each in 2009/10 and 2010/11, which result in higher India and world beginning stocks for 2010/11 and 2011/12. These residuals have been added because analysis of data recently released by the Government of India indicate that cotton stocks in India at the beginning of the 2011/12 season (August 1, 2011) were significantly higher than estimated previously.

In connection with the export restrictions imposed in early March 2012, the India Ministry of Textiles estimates that India exported 7.4 million bales (95 Indian lakh bales) of cotton during the period October 2011 through February 2012. A breakdown of exports by month is available from the Directorate General of Commercial Intelligence and Statistics (DGCIS) of the Ministry of Commerce showing that India exported a minimum of 2.3 million bales from August through November 2011. Analysis of monthly supply and use for August through November, including arrivals of the 2011 crop at gins (Cotton Corporation of India), textile use of cotton (Textile Commissioner's Office), and exports (DGCIS) indicates that stocks on July 31, 2011 were substantially higher than the March 2012 USDA estimate. Since India would have needed about 6.0 million bales in stocks on November 30 in order to cover its December exports and domestic mill use, beginning stocks as of August 1 have been raised by 3.25 million bales. Analysis of the supply situation in the fall of 2010 indicates a similar shortfall in 2010/11 beginning stocks as reflected in USDA's March 2012 estimate.

USDA's cotton supply and demand estimates for India rely mainly on official India data and are similar to the balance sheet of the India Cotton Advisory Board (CAB) (allowing for adjustments from the India cotton marketing year of October-September to the USDA marketing year of August-July). USDA has introduced the residuals into its estimates as an interim measure to account for the apparent stocks discrepancy. We will continue to review the data and may make further adjustments in subsequent reports.

Analysis of India Supply and Demand			
August-December 2011			
(1000 480-lb. bales)			
	<u>USDA- March</u>	<u>USDA- April</u>	<u>Comments</u>
August-November 2011:			
Beginning Stocks, Aug. 1	7,599	10,849	
+ Ginning Arrivals	2,727	2,727	Assumes a one-week lag to allow for ginning.
+ Imports	219	219	
Available Supply	10,545	13,795	
Consumption	5,456	5,456	Source: Textile Commissioner's Office
Exports	2,310	2,310	Source: DGCIS export registrations for Aug-Oct.
Total Disappearance	7,766	7,766	
Ending Stocks, Nov. 30	2,779	6,029	Stocks on November 30 must cover December disappearance (below).
December 2011:			
Consumption	1,499	1,499	Source: Textile Commissioner's Office
Exports	4,494	4,494	Source: DGCIS export registrations for November must ship w/i 30 days.
Total Disappearance	5,993	5,993	

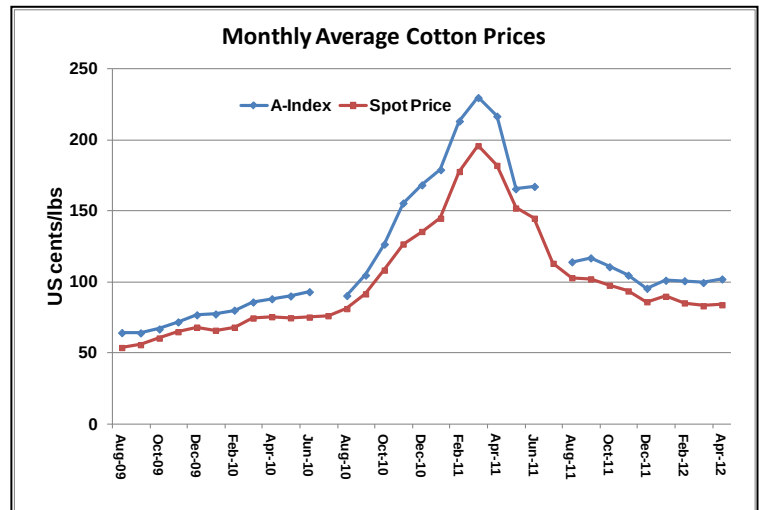
USDA/Interagency Cotton Estimates Committee/04-10-12

Overview

World production and consumption are reduced marginally. However, ending stocks are higher due to increases for China and historical adjustments to India's balance sheet. Trade is raised due to higher imports by China. The U.S. season average price is raised one half cent to 91 cents/pound.

Prices

The U.S spot price and the A-Index have shown little direction in the last month.



Trade Changes 2011/12

Major Exporters:

- India is increased 1.15 million bales to 8.9 million on reports of higher export registrations.
- The United States is increased 400,000 to 11.4 million on continued strong shipments to China.
- Pakistan jumps 400,000 bales to 1.1 million on recent record shipments.
- Brazil is raised 300,000 bales to 4.2 million on recent shipments.
- Malaysia is raised 125,000 to 500,000 on reported transshipments.

Major Importers:

- China is increased by 2.0 million bales to 20.5 million on continued government stock building.
- Malaysia is raised 200,000 bales to 800,000 on reported transshipments.
- Vietnam is up 100,000 to 1.5 million on stronger import pace.
- Indonesia is raised 100,000 to 2.05 million on expected higher stocks.
- Pakistan is lowered by 100,000 bales to 900,000 due to a larger crop.

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Australia									
2010/11	-46	0	0	0	0	0	0	0	0
2011/12	0	0	-100	0	0	0	0	0	-100
Austria									
2011/12	0	0	0	0	3	-2	0	-2	-1
Bangladesh									
2011/12	0	0	0	50	0	0	0	0	50
Belgium-Luxembourg									
2011/12	0	0	0	0	5	-5	0	-5	0
Benin									
2011/12	0	0	50	0	0	0	0	0	50
Brazil									
2011/12	0	0	0	-50	300	0	0	0	-350
China									
2011/12	0	0	0	2,000	0	-1,000	0	-1,000	3,000
India									
2009/10	0	0	0	0	0	0	-1,750	-1,750	1,750
2010/11	0	1,750	0	0	250	0	-1,750	-1,750	3,250
2011/12	0	3,250	-500	0	1,150	0	0	0	1,600
Indonesia									
2011/12	0	0	0	100	0	0	0	0	100
Kazakhstan									
2011/12	0	0	-10	2	0	0	0	0	-8
Korea, South									
2011/12	0	0	0	50	0	0	0	0	50
Malaysia									
2011/12	0	0	0	200	125	0	0	0	75
Pakistan									
2011/12	0	0	200	-100	400	0	0	0	-300
Paraguay									
2011/12	0	0	-20	2	-10	0	0	0	-8
Peru									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2011/12	0	0	-5	0	5	0	0	0	-10
Sri Lanka									
2011/12	0	0	0	4	0	3	0	3	1
Sudan									
2011/12	60	0	135	0	50	0	0	0	85
Tajikistan									
2011/12	0	0	-85	0	-25	0	0	0	-60
Turkey									
2011/12	0	0	0	0	50	0	0	0	-50
Turkmenistan									
2011/12	0	0	0	0	-50	0	0	0	50
United States									
2011/12	0	0	-119	0	400	0	-19	-19	-500
Uzbekistan									
2011/12	0	0	0	0	-50	0	0	0	50
Vietnam									
2011/12	0	0	0	100	0	25	0	25	75
Zimbabwe									
2011/12	0	0	-50	0	0	0	0	0	-50
World									
World									
2009/10	0	0	0	0	0	0	-1,750	-1,750	1,750
2010/11	-46	1,750	0	0	250	0	-1,750	-1,750	3,250
2011/12	60	3,250	-504	2,358	2,353	-979	-19	-998	3,749

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2007/08	2008/09	2009/10	2010/11	Mar 2011/12	Apr 2011/12
Production						
China	8,056	7,991	6,967	6,641	7,294	7,294
India	5,225	4,921	5,182	5,748	5,879	5,770
United States	4,182	2,790	2,654	3,942	3,413	3,387
Pakistan	1,872	1,894	2,090	1,916	2,308	2,351
Brazil	1,602	1,193	1,187	1,960	2,025	2,025
Australia	139	327	386	914	1,045	1,023
Uzbekistan	1,165	1,002	849	893	914	914
Other	3,819	3,283	3,022	3,364	4,043	4,046
Total	26,061	23,400	22,337	25,377	26,920	26,810
USE Dom. Consumption						
China	11,104	9,580	10,886	10,015	9,471	9,253
India	4,050	3,865	4,300	4,583	4,246	4,246
Pakistan	2,613	2,449	2,351	2,177	2,243	2,243
Turkey	1,350	1,110	1,263	1,219	1,154	1,154
Brazil	1,002	914	958	914	871	871
Bangladesh	762	827	849	806	740	740
United States	998	771	773	849	740	740
Other	5,039	4,503	4,519	4,368	4,207	4,212
Total	26,917	24,020	25,900	24,932	23,672	23,459
Imports						
China	2,510	1,523	2,374	2,608	4,028	4,463
Bangladesh	784	827	849	806	708	718
Turkey	711	636	957	729	544	544
Indonesia	566	501	479	457	425	446
Vietnam	263	272	369	355	305	327
Thailand	420	349	393	381	283	283
Korea, South	212	215	220	226	250	261
Other	3,095	2,312	2,273	2,207	1,898	1,911
Total	8,561	6,635	7,914	7,770	8,441	8,954
Exports						
United States	2,968	2,887	2,621	3,130	2,395	2,482
India	1,633	514	1,426	1,165	1,687	1,938
Brazil	486	596	433	435	849	914
Australia	265	261	460	546	871	871
Uzbekistan	914	653	827	577	566	555
Pakistan	59	78	158	136	152	239
Greece	283	174	191	163	218	218
Other	1,894	1,455	1,633	1,685	1,702	1,735
Total	8,503	6,619	7,750	7,838	8,441	8,953
Ending Stocks						
China	4,464	4,870	3,319	2,526	4,372	5,025
India	1,226	1,942	1,883	2,362	1,731	2,079
Brazil	1,361	1,087	948	1,743	2,102	2,026
United States	2,188	1,380	642	566	849	740
Australia	136	213	163	555	753	732
Pakistan	974	753	671	589	715	649
Turkey	425	360	420	373	401	390
Other	2,501	2,635	2,206	2,283	2,647	2,744
Total	13,276	13,240	10,252	10,998	13,569	14,386

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2007/08	2008/09	2009/10	2010/11	Mar 2011/12	Apr 2011/12
Production						
Australia	640	1,500	1,775	4,200	4,800	4,700
Brazil	7,360	5,480	5,450	9,000	9,300	9,300
China	37,000	36,700	32,000	30,500	33,500	33,500
India	24,000	22,600	23,800	26,400	27,000	26,500
Pakistan	8,600	8,700	9,600	8,800	10,600	10,800
United States	19,207	12,815	12,188	18,104	15,674	15,555
Uzbekistan	5,350	4,600	3,900	4,100	4,200	4,200
Other	17,540	15,079	13,878	15,452	18,568	18,583
Total	119,697	107,474	102,591	116,556	123,642	123,138
USE Dom. Consumption						
Bangladesh	3,500	3,800	3,900	3,700	3,400	3,400
Brazil	4,600	4,200	4,400	4,200	4,000	4,000
China	51,000	44,000	50,000	46,000	43,500	42,500
India	18,600	17,750	19,750	21,050	19,500	19,500
Indonesia	2,500	2,250	2,150	2,050	1,950	1,950
Mexico	2,000	1,850	1,900	1,650	1,650	1,650
Pakistan	12,000	11,250	10,800	10,000	10,300	10,300
Turkey	6,200	5,100	5,800	5,600	5,300	5,300
United States	4,584	3,541	3,550	3,900	3,400	3,400
Vietnam	1,200	1,250	1,600	1,650	1,475	1,500
Other	17,442	15,331	15,105	14,712	14,248	14,244
Total	123,626	110,322	118,955	114,512	108,723	107,744
Imports						
Bangladesh	3,600	3,800	3,900	3,700	3,250	3,300
China	11,530	6,996	10,903	11,979	18,500	20,500
Indonesia	2,600	2,300	2,200	2,100	1,950	2,050
Korea, South	975	988	1,010	1,038	1,150	1,200
Mexico	1,530	1,315	1,393	1,196	1,050	1,050
Pakistan	3,907	1,917	1,574	1,475	1,000	900
Taiwan	964	787	1,016	803	875	875
Thailand	1,928	1,602	1,806	1,752	1,300	1,300
Turkey	3,267	2,919	4,394	3,350	2,500	2,500
Vietnam	1,208	1,251	1,695	1,630	1,400	1,500
Other	7,812	6,601	6,458	6,662	5,794	5,952
Total	39,321	30,476	36,349	35,685	38,769	41,127
Exports						
Australia	1,219	1,201	2,115	2,509	4,000	4,000
Brazil	2,231	2,739	1,990	2,000	3,900	4,200
Burkina	775	800	775	675	625	625
Greece	1,299	800	875	750	1,000	1,000
India	7,500	2,360	6,550	5,350	7,750	8,900
Mali	500	325	440	450	600	600
Pakistan	269	357	725	625	700	1,100
Turkmenistan	900	750	1,200	1,100	850	800
United States	13,634	13,261	12,037	14,376	11,000	11,400
Uzbekistan	4,200	3,000	3,800	2,650	2,600	2,550
Other	6,525	4,809	5,086	5,512	5,742	5,945
Total	39,052	30,402	35,593	35,997	38,767	41,120
Ending Stocks						
Australia	625	979	749	2,550	3,460	3,360
Brazil	6,251	4,992	4,353	8,006	9,656	9,306
China	20,504	22,366	15,246	11,603	20,078	23,078
India	5,629	8,919	8,649	10,849	7,949	9,549
Pakistan	4,473	3,458	3,082	2,707	3,282	2,982
Turkey	1,954	1,654	1,928	1,712	1,842	1,792
United States	10,051	6,337	2,947	2,600	3,900	3,400
Other	11,487	12,103	10,133	10,486	12,156	12,605
Total	60,974	60,808	47,087	50,513	62,323	66,072

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2009/10	Prel. 2010/11	2011/12 Proj.		2009/10	Prel. 2010/11	2011/12 Proj.		2009/10	Prel. 2010/11	2011/12 Proj.		From last month		From last year	
			Mar	Apr			Mar	Apr			Mar	Apr	MBales	Percent	MBales	Percent
World	30.14	33.35	35.71	35.77	741	761	754	750	102.59	116.56	123.64	123.14	-0.50	-0.41	6.58	5.65
United States	3.05	4.33	3.95	3.95	871	910	865	858	12.19	18.10	15.67	15.56	-0.12	-0.76	-2.55	-14.08
Total Foreign	27.09	29.02	31.76	31.82	726	739	740	736	90.40	98.45	107.97	107.58	-0.39	-0.36	9.13	9.27
Western Hemisphere																
Brazil	0.84	1.40	1.40	1.40	1,419	1,400	1,446	1,446	5.45	9.00	9.30	9.30	0.00	0.00	0.30	3.33
Mexico	0.08	0.12	0.19	0.19	1,343	1,374	1,375	1,375	0.48	0.73	1.20	1.20	0.00	0.00	0.47	63.93
Argentina	0.44	0.61	0.55	0.55	495	486	475	475	1.00	1.35	1.20	1.20	0.00	0.00	-0.15	-11.11
Paraguay	0.02	0.03	0.07	0.07	302	399	342	280	0.03	0.06	0.11	0.09	-0.02	-18.18	0.04	63.64
Peru	0.03	0.05	0.05	0.05	863	892	871	849	0.11	0.21	0.20	0.20	-0.01	-2.50	-0.02	-8.45
Colombia	0.04	0.04	0.04	0.04	791	871	871	871	0.14	0.16	0.16	0.16	0.00	0.00	0.00	-2.44
Africa																
Burkina	0.42	0.40	0.40	0.40	363	354	381	381	0.70	0.65	0.70	0.70	0.00	0.00	0.05	7.69
Mali	0.25	0.26	0.48	0.48	383	398	363	363	0.44	0.48	0.80	0.80	0.00	0.00	0.33	68.42
Cote d'Ivoire	0.22	0.20	0.22	0.22	346	370	421	421	0.35	0.34	0.43	0.43	0.00	0.00	0.09	25.00
Cameroon	0.15	0.14	0.18	0.18	327	428	404	404	0.23	0.28	0.33	0.33	0.00	0.00	0.05	18.18
Benin	0.18	0.18	0.17	0.17	423	363	416	480	0.35	0.30	0.33	0.38	0.05	15.38	0.08	25.00
Chad	0.08	0.10	0.12	0.12	177	218	218	218	0.07	0.10	0.12	0.12	0.00	0.00	0.02	15.00
Togo	0.04	0.06	0.08	0.08	311	236	340	340	0.06	0.07	0.13	0.13	0.00	0.00	0.06	92.31
Senegal	0.02	0.03	0.04	0.04	331	403	419	419	0.04	0.05	0.08	0.08	0.00	0.00	0.03	54.00
Egypt	0.12	0.16	0.22	0.22	790	843	792	792	0.43	0.60	0.80	0.80	0.00	0.00	0.20	33.33
Zimbabwe	0.38	0.40	0.43	0.43	286	272	295	269	0.50	0.50	0.58	0.53	-0.05	-8.70	0.03	5.00
Nigeria	0.40	0.41	0.36	0.36	248	252	242	242	0.45	0.48	0.40	0.40	0.00	0.00	-0.08	-15.79
Asia Oceania																
China	5.30	5.15	5.50	5.50	1,315	1,289	1,326	1,326	32.00	30.50	33.50	33.50	0.00	0.00	3.00	9.84
India	10.31	11.14	12.20	12.20	503	516	482	473	23.80	26.40	27.00	26.50	-0.50	-1.85	0.10	0.38
Pakistan	3.00	2.80	3.20	3.20	697	684	721	735	9.60	8.80	10.60	10.80	0.20	1.89	2.00	22.73
Kazakhstan	0.12	0.13	0.14	0.14	809	700	591	575	0.45	0.42	0.38	0.37	-0.01	-2.63	-0.05	-11.48
Tajikistan	0.17	0.17	0.20	0.20	488	540	637	544	0.38	0.41	0.59	0.50	-0.09	-14.53	0.09	22.25
Turkmenistan	0.55	0.64	0.58	0.58	582	595	530	530	1.47	1.75	1.40	1.40	0.00	0.00	-0.35	-20.00
Uzbekistan	1.30	1.30	1.34	1.34	653	687	682	682	3.90	4.10	4.20	4.20	0.00	0.00	0.10	2.44
Turkey	0.28	0.32	0.48	0.48	1,361	1,429	1,406	1,406	1.75	2.10	3.10	3.10	0.00	0.00	1.00	47.62
Australia	0.20	0.54	0.58	0.58	1,932	1,681	1,802	1,764	1.78	4.20	4.80	4.70	-0.10	-2.08	0.50	11.90
Syria	0.17	0.13	0.15	0.15	1,359	1,280	1,306	1,306	1.03	0.74	0.90	0.90	0.00	0.00	0.17	22.45
Burma	0.30	0.30	0.30	0.30	196	196	196	196	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Europe																
Greece	0.20	0.24	0.30	0.30	1,023	816	980	980	0.94	0.90	1.35	1.35	0.00	0.00	0.45	50.00
Others	1.50	1.59	1.81	1.87	324	346	366	370	2.24	2.53	3.05	3.18	0.14	4.43	0.66	25.93

Note: Yeld for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2011/12
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	3	7	5	0	0	2
Algeria	0	0	20	24	20	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	550	1,200	40	2,346	825	9	400	1,112
Armenia	0	0	1	2	1	0	0	1
Australia	580	4,700	0	7,250	40	-150	4,000	3,360
Austria	0	0	30	37	28	0	3	6
Azerbaijan	50	110	0	133	30	0	40	63
Bahrain	0	0	8	13	10	0	0	3
Bangladesh	36	66	3,300	4,208	3,400	10	0	798
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	60	71	30	0	30	11
Benin	170	375	0	438	10	0	275	153
Bolivia	20	48	20	95	60	0	5	30
Brazil	1,400	9,300	50	17,356	4,000	-150	4,200	9,306
Bulgaria	2	10	20	38	30	0	0	8
Burkina	400	700	0	840	4	0	625	211
Burma	300	270	0	316	200	0	65	51
Cambodia	0	0	10	13	10	0	0	3
Cameroon	175	325	0	375	40	0	250	85
Canada	0	0	11	14	11	0	0	3
Central African Republic	25	20	0	31	5	0	15	11
Chad	115	115	0	133	15	0	75	43
Chile	0	0	20	25	20	0	0	5
China	5,500	33,500	20,500	65,603	42,500	0	25	23,078
Colombia	40	160	150	440	325	5	2	108
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	220	425	0	573	50	0	300	223
Croatia	0	0	1	2	1	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	25	32	25	0	0	7
Denmark	0	0	1	2	1	0	0	1

Table 05 Cotton Supply and Distribution MY 2011/12 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	80	112	90	0	0	22
Egypt	220	800	400	1,507	650	13	400	444
El Salvador	1	1	110	178	140	0	0	38
Estonia	0	0	0	0	0	0	0	0
Ethiopia	60	85	0	106	75	0	10	21
France	0	0	100	118	80	0	15	23
Germany	0	0	235	277	200	0	35	42
Ghana	30	50	0	54	15	0	30	9
Greece	300	1,350	10	1,641	130	50	1,000	461
Guatemala	2	3	75	101	85	0	0	16
Guinea	14	14	0	16	0	0	14	2
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	1	7	5	0	0	2
Hong Kong	0	0	150	201	110	0	50	41
Hungary	0	0	4	7	3	0	1	3
India	12,200	26,500	600	37,949	19,500	0	8,900	9,549
Indonesia	9	25	2,050	2,519	1,950	50	20	499
Iran	135	400	250	825	600	0	40	185
Iraq	20	30	70	120	90	0	0	30
Ireland	0	0	2	2	2	0	0	0
Israel	8	64	2	73	4	0	55	14
Italy	0	0	270	311	250	0	20	41
Japan	0	0	350	403	350	0	0	53
Kazakhstan	140	370	7	567	75	25	300	167
Kenya	44	55	5	72	55	0	0	17
Korea, North	19	55	100	200	150	0	0	50
Korea, South	0	0	1,200	1,409	1,125	0	10	274
Kyrgyzstan	30	130	0	157	10	0	100	47
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	2	3	1	0	1	1
Macedonia	1	1	20	28	20	0	0	8
Madagascar	30	60	0	71	50	0	10	11
Malawi	100	150	0	206	5	0	100	101

Table 05 Cotton Supply and Distribution MY 2011/12 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	800	869	150	0	500	219
Mali	480	800	0	892	25	0	600	267
Mauritius	0	0	80	97	80	0	0	17
Mexico	190	1,200	1,050	2,785	1,650	25	350	760
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	172	203	170	0	0	33
Mozambique	150	125	0	170	10	0	100	60
Netherlands	0	0	20	24	20	0	0	4
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	5	0	8	4	0	1	3
Nigeria	360	400	50	589	300	0	150	139
Pakistan	3,200	10,800	900	14,407	10,300	25	1,100	2,982
Panama	0	0	0	0	0	0	0	0
Paraguay	70	90	12	137	30	0	40	67
Peru	50	195	250	752	460	0	15	277
Philippines	1	2	70	88	70	0	0	18
Poland	0	0	25	31	25	0	0	6
Portugal	0	0	125	164	125	0	2	37
Romania	0	0	5	6	5	0	0	1
Russia	0	0	575	677	575	0	0	102
Senegal	40	77	0	91	20	0	45	26
Serbia and Montenegro	0	0	5	6	5	0	0	1
Singapore	0	0	15	19	0	0	15	4
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	7	6	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	20	100	125	320	210	0	0	110
Spain	70	250	15	328	55	0	185	88
Sri Lanka	5	5	12	23	15	0	1	7
Sudan	150	300	0	354	8	0	175	171
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	20	26	20	0	1	5
Syria	150	900	0	1,019	800	0	25	194
Taiwan	0	0	875	1,080	850	0	0	230
Tajikistan	200	500	0	617	35	0	425	157

Table 05 Cotton Supply and Distribution MY 2011/12 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	350	315	0	650	150	0	150	350
Thailand	2	4	1,300	1,626	1,350	25	2	249
Togo	80	125	0	142	15	0	90	37
Tunisia	2	10	90	113	90	0	10	13
Turkey	480	3,100	2,500	7,312	5,300	-80	300	1,792
Turkmenistan	575	1,400	0	2,299	600	0	800	899
Uganda	100	150	0	215	20	0	100	95
Ukraine	0	0	15	19	15	0	0	4
United Kingdom	0	0	10	12	0	0	10	2
United States	3,945	15,555	15	18,170	3,400	-30	11,400	3,400
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,340	4,200	0	5,348	1,250	0	2,550	1,548
Venezuela	15	85	25	131	110	0	0	21
Vietnam	10	23	1,500	1,900	1,500	0	0	400
Yemen	20	65	0	74	25	0	40	9
Zambia	215	215	0	330	80	0	115	135
Zimbabwe	425	525	0	711	90	15	375	231
World								
World	35,767	123,138	41,127	214,778	107,744	-158	41,120	66,072

Table 05A Cotton Supply and Distribution MY 2011/2012
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	11	19	0	21	15	0	3	3
Albania	0	0	1	2	1	0	0	0
Algeria	0	0	4	5	4	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	120	261	9	511	180	2	87	242
Armenia	0	0	0	0	0	0	0	0
Australia	126	1,023	0	1,579	9	-33	871	732
Austria	0	0	7	8	6	0	1	1
Azerbaijan	11	24	0	29	7	0	9	14
Bahrain	0	0	2	3	2	0	0	1
Bangladesh	8	14	718	916	740	2	0	174
Belarus	0	0	13	15	13	0	0	2
Belgium-Luxembourg	0	0	13	15	7	0	7	2
Benin	37	82	0	95	2	0	60	33
Bolivia	4	10	4	21	13	0	1	7
Brazil	305	2,025	11	3,779	871	-33	914	2,026
Bulgaria	0	2	4	8	7	0	0	2
Burkina	87	152	0	183	1	0	136	46
Burma	65	59	0	69	44	0	14	11
Cambodia	0	0	2	3	2	0	0	1
Cameroon	38	71	0	82	9	0	54	19
Canada	0	0	2	3	2	0	0	1
Central African Republic	5	4	0	7	1	0	3	2
Chad	25	25	0	29	3	0	16	9
Chile	0	0	4	5	4	0	0	1
China	1,197	7,294	4,463	14,284	9,253	0	5	5,025
Colombia	9	35	33	96	71	1	0	24
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	48	93	0	125	11	0	65	49
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	5	7	5	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2011/2012 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	17	24	20	0	0	5
Egypt	48	174	87	328	142	3	87	97
El Salvador	0	0	24	39	30	0	0	8
Estonia	0	0	0	0	0	0	0	0
Ethiopia	13	19	0	23	16	0	2	5
France	0	0	22	26	17	0	3	5
Germany	0	0	51	60	44	0	8	9
Ghana	7	11	0	12	3	0	7	2
Greece	65	294	2	357	28	11	218	100
Guatemala	0	1	16	22	19	0	0	3
Guinea	3	3	0	3	0	0	3	0
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	0	2	1	0	0	0
Hong Kong	0	0	33	44	24	0	11	9
Hungary	0	0	1	2	1	0	0	1
India	2,656	5,770	131	8,263	4,246	0	1,938	2,079
Indonesia	2	5	446	548	425	11	4	109
Iran	29	87	54	180	131	0	9	40
Iraq	4	7	15	26	20	0	0	7
Ireland	0	0	0	0	0	0	0	0
Israel	2	14	0	16	1	0	12	3
Italy	0	0	59	68	54	0	4	9
Japan	0	0	76	88	76	0	0	12
Kazakhstan	30	81	2	123	16	5	65	36
Kenya	10	12	1	16	12	0	0	4
Korea, North	4	12	22	44	33	0	0	11
Korea, South	0	0	261	307	245	0	2	60
Kyrgyzstan	7	28	0	34	2	0	22	10
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	0	0	0	1	0	0	0	0
Macedonia	0	0	4	6	4	0	0	2
Madagascar	7	13	0	15	11	0	2	2
Malawi	22	33	0	45	1	0	22	22

Table 05A Cotton Supply and Distribution MY 2011/2012 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	174	189	33	0	109	48
Mali	105	174	0	194	5	0	131	58
Mauritius	0	0	17	21	17	0	0	4
Mexico	41	261	229	606	359	5	76	165
Moldova	0	0	2	3	2	0	0	1
Morocco	0	0	37	44	37	0	0	7
Mozambique	33	27	0	37	2	0	22	13
Netherlands	0	0	4	5	4	0	0	1
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	78	87	11	128	65	0	33	30
Pakistan	697	2,351	196	3,137	2,243	5	239	649
Panama	0	0	0	0	0	0	0	0
Paraguay	15	20	3	30	7	0	9	15
Peru	11	42	54	164	100	0	3	60
Philippines	0	0	15	19	15	0	0	4
Poland	0	0	5	7	5	0	0	1
Portugal	0	0	27	36	27	0	0	8
Romania	0	0	1	1	1	0	0	0
Russia	0	0	125	147	125	0	0	22
Senegal	9	17	0	20	4	0	10	6
Serbia and Montenegro	0	0	1	1	1	0	0	0
Singapore	0	0	3	4	0	0	3	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	4	22	27	70	46	0	0	24
Spain	15	54	3	71	12	0	40	19
Sri Lanka	1	1	3	5	3	0	0	2
Sudan	33	65	0	77	2	0	38	37
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	4	6	4	0	0	1
Syria	33	196	0	222	174	0	5	42
Taiwan	0	0	191	235	185	0	0	50
Tajikistan	44	109	0	134	8	0	93	34

Table 05A Cotton Supply and Distribution MY 2011/2012 (Continued)
(1000 MT)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	76	69	0	142	33	0	33	76
Thailand	0	1	283	354	294	5	0	54
Togo	17	27	0	31	3	0	20	8
Tunisia	0	2	20	25	20	0	2	3
Turkey	105	675	544	1,592	1,154	-17	65	390
Turkmenistan	125	305	0	501	131	0	174	196
Uganda	22	33	0	47	4	0	22	21
Ukraine	0	0	3	4	3	0	0	1
United Kingdom	0	0	2	3	0	0	2	0
United States	859	3,387	3	3,956	740	-7	2,482	740
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan	292	914	0	1,164	272	0	555	337
Venezuela	3	19	5	29	24	0	0	5
Vietnam	2	5	327	414	327	0	0	87
Yemen	4	14	0	16	5	0	9	2
Zambia	47	47	0	72	17	0	25	29
Zimbabwe	93	114	0	155	20	3	82	50
World								
World	7,787	26,810	8,954	46,763	23,459	-34	8,953	14,386

Table 06: Cotton Supply and Distribution by Country 2010/2011
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	50	85	0	98	70	0	15	13
Albania	1	1	8	13	10	0	0	3
Algeria	0	0	21	24	20	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	605	1,350	37	2,265	825	9	325	1,106
Armenia	0	0	1	2	1	0	0	1
Australia	544	4,200	0	4,949	40	-150	2,509	2,550
Austria	0	0	38	46	33	0	6	7
Azerbaijan	30	51	0	66	25	0	18	23
Bahrain	0	0	15	20	15	0	0	5
Bangladesh	35	64	3,700	4,552	3,700	10	0	842
Belarus	0	0	60	70	60	0	0	10
Belgium-Luxembourg	0	0	68	78	36	0	31	11
Benin	180	300	0	373	10	0	300	63
Bolivia	20	48	10	89	60	0	2	27
Brazil	1,400	9,000	703	14,056	4,200	-150	2,000	8,006
Bulgaria	2	10	21	41	33	0	0	8
Burkina	400	650	0	819	4	0	675	140
Burma	300	270	0	321	200	0	75	46
Cambodia	0	0	10	13	10	0	0	3
Cameroon	140	275	0	315	40	0	225	50
Canada	0	0	10	15	12	0	0	3
Central African Republic	25	20	0	28	5	0	12	11
Chad	100	100	0	123	15	0	90	18
Chile	0	0	8	22	17	0	0	5
China	5,150	30,500	11,979	57,725	46,000	0	122	11,603
Colombia	41	164	301	551	415	5	1	130
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	1	3	2	0	0	1
Cote d'Ivoire	200	340	0	500	50	0	302	148
Croatia	0	0	2	3	2	0	0	1
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	38	46	38	0	1	7
Denmark	0	0	1	2	1	0	0	1

Table 06: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	84	115	92	0	0	23
Egypt	155	600	575	1,445	700	13	425	307
El Salvador	1	1	173	208	140	0	1	67
Estonia	0	0	0	0	0	0	0	0
Ethiopia	60	85	0	106	75	0	10	21
France	0	0	102	117	75	0	24	18
Germany	0	0	271	294	210	0	42	42
Ghana	7	10	0	27	15	0	8	4
Greece	240	900	20	1,241	160	50	750	281
Guatemala	2	3	110	133	110	0	0	23
Guinea	14	14	0	16	0	0	14	2
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	0	7	5	0	0	2
Hong Kong	0	0	223	327	110	0	166	51
Hungary	0	0	7	10	3	0	4	3
India	11,140	26,400	450	35,499	21,050	-1,750	5,350	10,849
Indonesia	9	25	2,100	2,564	2,050	50	20	444
Iran	120	350	300	815	600	0	40	175
Iraq	18	25	70	110	90	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	4	32	2	41	4	0	30	7
Italy	0	0	291	323	260	0	22	41
Japan	0	0	381	433	380	0	0	53
Kazakhstan	130	418	5	640	75	25	350	190
Kenya	42	49	7	64	52	0	0	12
Korea, North	19	55	100	195	150	0	0	45
Korea, South	0	0	1,038	1,240	1,025	0	6	209
Kyrgyzstan	25	100	0	137	10	0	100	27
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	3	4	3	0	0	1
Lithuania	0	0	2	3	1	0	1	1
Macedonia	1	1	20	27	20	0	0	7
Madagascar	30	60	0	71	50	0	10	11
Malawi	80	100	0	161	5	0	100	56

Table 06: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	0	0	290	324	175	0	80	69
Mali	260	475	0	567	25	0	450	92
Mauritius	0	0	80	97	80	0	0	17
Mexico	116	732	1,196	2,560	1,650	25	350	535
Moldova	0	0	10	14	10	0	0	4
Morocco	1	1	167	195	165	0	0	30
Mozambique	127	87	0	145	10	0	90	45
Netherlands	0	0	20	25	20	0	1	4
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	5	0	8	4	0	1	3
Nigeria	410	475	50	664	300	0	225	139
Pakistan	2,800	8,800	1,475	13,357	10,000	25	625	2,707
Panama	0	0	0	0	0	0	0	0
Paraguay	30	55	7	82	30	0	17	35
Peru	52	213	346	772	460	0	5	307
Philippines	1	2	72	88	72	0	0	16
Poland	0	0	24	31	25	0	0	6
Portugal	0	0	144	191	150	0	2	39
Romania	0	0	4	5	4	0	0	1
Russia	0	0	510	652	550	0	0	102
Senegal	27	50	0	59	20	0	25	14
Serbia and Montenegro	0	0	4	5	4	0	0	1
Singapore	0	0	7	10	0	0	6	4
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	7	8	7	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	17	81	149	295	200	0	0	95
Spain	63	207	25	264	55	0	146	63
Sri Lanka	5	5	7	17	10	0	1	6
Sudan	42	100	0	162	8	0	100	54
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	23	27	20	0	1	6
Syria	125	735	0	944	800	0	25	119
Taiwan	0	0	803	1,055	850	0	0	205
Tajikistan	165	409	0	552	35	0	400	117

Table 06: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania	300	275	0	710	150	0	225	335
Thailand	2	4	1,752	2,048	1,700	25	1	322
Togo	60	65	0	82	15	0	50	17
Tunisia	2	10	90	113	90	0	10	13
Turkey	320	2,100	3,350	7,378	5,600	-80	146	1,712
Turkmenistan	640	1,750	0	2,549	550	0	1,100	899
Uganda	100	125	0	175	20	0	90	65
Ukraine	0	0	14	21	17	0	0	4
United Kingdom	0	0	10	12	0	0	10	2
United States	4,330	18,104	9	21,060	3,900	184	14,376	2,600
Uruguay	0	0	3	4	3	0	0	1
Uzbekistan	1,300	4,100	0	5,048	1,250	0	2,650	1,148
Venezuela	15	85	14	121	100	0	0	21
Vietnam	9	22	1,630	2,027	1,650	0	0	377
Yemen	20	65	0	74	25	0	40	9
Zambia	215	200	0	325	80	0	130	115
Zimbabwe	400	500	0	716	90	15	425	186

Table 06A: Cotton Supply and Distribution by Country 2010/2011
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	1	0	2	2	0	0	1
Algeria	0	1	0	5	4	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	132	191	294	8	180	2	71	241
Armenia	0	0	0	0	0	0	0	0
Australia	118	163	914	0	9	-33	546	555
Austria	0	2	0	8	7	0	1	2
Azerbaijan	7	3	11	0	5	0	4	5
Bahrain	0	1	0	3	3	0	0	1
Bangladesh	8	172	14	806	806	2	0	183
Belarus	0	2	0	13	13	0	0	2
Belgium-Luxembourg	0	2	0	15	8	0	7	2
Benin	39	16	65	0	2	0	65	14
Bolivia	4	7	10	2	13	0	0	6
Brazil	305	948	1,960	153	914	-33	435	1,743
Bulgaria	0	2	2	5	7	0	0	2
Burkina	87	37	142	0	1	0	147	30
Burma	65	11	59	0	44	0	16	10
Cambodia	0	1	0	2	2	0	0	1
Cameroon	30	9	60	0	9	0	49	11
Canada	0	1	0	2	3	0	0	1
Central African Republic	5	2	4	0	1	0	3	2
Chad	22	5	22	0	3	0	20	4
Chile	0	3	0	2	4	0	0	1
China	1,121	3,319	6,641	2,608	10,015	0	27	2,526
Colombia	9	19	36	66	90	1	0	28
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	44	35	74	0	11	0	66	32
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	2	0	8	8	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	5	2	18	20	0	0	5
Egypt	34	59	131	125	152	3	93	67
El Salvador	0	7	0	38	30	0	0	15
Estonia	0	0	0	0	0	0	0	0
Ethiopia	13	5	19	0	16	0	2	5
France	0	3	0	22	16	0	5	4
Germany	0	5	0	59	46	0	9	9
Ghana	2	4	2	0	3	0	2	1
Greece	52	70	196	4	35	11	163	61
Guatemala	0	4	1	24	24	0	0	5
Guinea	3	0	3	0	0	0	3	0
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	0	1	0	0	0
Hong Kong	0	23	0	49	24	0	36	11
Hungary	0	1	0	2	1	0	1	1
India	2,425	1,883	5,748	98	4,583	-381	1,165	2,362
Indonesia	2	96	5	457	446	11	4	97
Iran	26	36	76	65	131	0	9	38
Iraq	4	3	5	15	20	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	1	2	7	0	1	0	7	2
Italy	0	7	0	63	57	0	5	9
Japan	0	11	0	83	83	0	0	12
Kazakhstan	28	47	91	1	16	5	76	41
Kenya	9	2	11	2	11	0	0	3
Korea, North	4	9	12	22	33	0	0	10
Korea, South	0	44	0	226	223	0	1	46
Kyrgyzstan	5	8	22	0	2	0	22	6
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	1	0	4	4	0	0	2
Madagascar	7	2	13	0	11	0	2	2
Malawi	17	13	22	0	1	0	22	12

Table 06A: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia	0	7	0	63	38	0	17	15
Mali	57	20	103	0	5	0	98	20
Mauritius	0	4	0	17	17	0	0	4
Mexico	25	138	159	260	359	5	76	116
Moldova	0	1	0	2	2	0	0	1
Morocco	0	6	0	36	36	0	0	7
Mozambique	28	13	19	0	2	0	20	10
Netherlands	0	1	0	4	4	0	0	1
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	1	0	1	0	0	1
Nigeria	89	30	103	11	65	0	49	30
Pakistan	610	671	1,916	321	2,177	5	136	589
Panama	0	0	0	0	0	0	0	0
Paraguay	7	4	12	2	7	0	4	8
Peru	11	46	46	75	100	0	1	67
Philippines	0	3	0	16	16	0	0	3
Poland	0	2	0	5	5	0	0	1
Portugal	0	10	0	31	33	0	0	8
Romania	0	0	0	1	1	0	0	0
Russia	0	31	0	111	120	0	0	22
Senegal	6	2	11	0	4	0	5	3
Serbia and Montenegro	0	0	0	1	1	0	0	0
Singapore	0	1	0	2	0	0	1	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	2	2	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	4	14	18	32	44	0	0	21
Spain	14	7	45	5	12	0	32	14
Sri Lanka	1	1	1	2	2	0	0	1
Sudan	9	13	22	0	2	0	22	12
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	5	4	0	0	1
Syria	27	46	160	0	174	0	5	26
Taiwan	0	55	0	175	185	0	0	45
Tajikistan	36	31	89	0	8	0	87	25

Table 06A: Cotton Supply and Distribution by Country 2010/2011 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	65	95	60	0	33	0	49	73
Thailand	0	64	1	381	370	5	0	70
Togo	13	4	14	0	3	0	11	4
Tunisia	0	3	2	20	20	0	2	3
Turkey	70	420	457	729	1,219	-17	32	373
Turkmenistan	139	174	381	0	120	0	239	196
Uganda	22	11	27	0	4	0	20	14
Ukraine	0	2	0	3	4	0	0	1
United Kingdom	0	0	0	2	0	0	2	0
United States	943	642	3,942	2	849	40	3,130	566
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	283	206	893	0	272	0	577	250
Venezuela	3	5	19	3	22	0	0	5
Vietnam	2	82	5	355	359	0	0	82
Yemen	4	2	14	0	5	0	9	2
Zambia	47	27	44	0	17	0	28	25
Zimbabwe	87	47	109	0	20	3	93	40
World								
World	7,261	10,252	25,377	7,770	24,932	-369	7,838	10,998

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
World											
1980/81	21,232	32,369	63,377	27,253	111,862	26,265	65,021	-33	64,988	20,609	32
1981/82	20,609	32,938	68,839	25,698	115,146	25,764	63,309	239	63,548	25,834	41
1982/83	25,834	31,394	66,332	26,071	118,237	25,515	66,966	302	67,268	25,454	38
1983/84	25,454	30,920	66,277	27,059	118,790	25,333	68,680	496	69,176	24,281	35
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,716	32,703	143,469	31,357	86,905	234	87,139	24,973	29
1990/91	24,973	33,151	87,149	30,578	142,700	29,560	85,524	170	85,694	27,446	32
1991/92	27,446	34,786	95,295	29,022	151,763	28,249	86,192	368	86,560	36,954	43
1992/93	36,954	32,667	82,348	27,053	146,355	25,475	86,332	63	86,395	34,485	40
1993/94	34,485	30,743	77,720	27,951	140,156	26,660	85,550	143	85,693	27,803	32
1994/95	27,803	32,278	86,345	30,287	144,435	28,157	84,617	-330	84,287	31,991	38
1995/96	31,991	35,947	93,949	26,997	152,937	27,436	85,940	-544	85,396	40,105	47
1996/97	40,105	33,764	90,093	28,577	158,775	26,813	87,936	-585	87,351	44,611	51
1997/98	44,611	33,815	92,409	25,928	162,948	26,807	87,267	-581	86,686	49,455	57
1998/99	49,455	32,898	86,100	24,480	160,035	23,549	84,760	-1,114	83,646	52,840	62
1999/00	52,840	32,363	87,949	27,976	168,765	27,160	91,082	-602	90,480	51,125	56
2000/01	51,125	31,995	89,121	26,227	166,473	26,230	92,158	-1,339	90,819	49,424	54
2001/02	49,424	33,717	98,692	29,304	177,420	29,139	94,442	-706	93,736	54,545	58
2002/03	54,545	30,741	90,987	30,187	175,719	30,457	98,390	-779	97,611	47,651	48
2003/04	47,651	32,316	96,791	34,112	178,554	33,213	98,073	-884	97,189	48,152	49
2004/05	48,152	35,701	121,500	33,840	203,492	35,010	109,079	-1,170	107,909	60,573	56
2005/06	60,573	34,724	116,412	44,671	221,656	44,854	116,786	-1,743	115,043	61,759	53
2006/07	61,759	34,532	122,245	38,145	222,149	37,566	123,914	-1,811	122,103	62,480	50
2007/08	62,480	32,841	119,697	39,321	221,498	39,052	123,626	-2,154	121,472	60,974	49
2008/09	60,974	30,571	107,474	30,476	198,924	30,402	110,322	-2,608	107,714	60,808	55
2009/10	60,808	30,141	102,591	36,349	199,748	35,593	118,955	-1,887	117,068	47,087	40
2010/11	47,087	33,348	116,556	35,685	199,328	35,997	114,512	-1,694	112,818	50,513	44
2011/12	50,513	35,767	123,138	41,127	214,778	41,120	107,744	-158	107,586	66,072	61

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1975/76	3,560	508	5,708	8,302	92	14,102	3,311	7,250	-140	3,681	35
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	911	10,051	12,815	0	22,866	13,261	3,541	-273	6,337	38
2009/10	3,047	871	6,337	12,188	0	18,525	12,037	3,550	-9	2,947	19
2010/11	4,330	910	2,947	18,104	9	21,060	14,376	3,900	184	2,600	14
2011/12	3,945	858	2,600	15,555	15	18,170	11,400	3,400	-30	3,400	23

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1975/76	26,310	378	27,644	45,673	26,194	99,511	22,656	54,350	285	22,220
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,520	32,701	124,179	23,663	78,146	397	21,973
1990/91	28,403	549	21,973	71,644	30,574	124,191	21,767	76,867	455	25,102
1991/92	29,541	573	25,102	77,681	29,009	131,792	21,603	76,579	360	33,250
1992/93	28,166	511	33,250	66,130	27,052	126,432	20,274	76,082	253	29,823
1993/94	25,570	524	29,823	61,586	27,945	119,354	19,798	75,132	151	24,273
1994/95	26,887	540	24,273	66,683	30,267	121,223	18,755	73,419	-292	29,341
1995/96	29,469	562	29,341	76,049	26,589	131,979	19,761	75,293	-571	37,496
1996/97	28,548	543	37,496	71,151	28,174	136,821	19,948	76,810	-577	40,640
1997/98	28,390	565	40,640	73,616	25,915	140,171	19,307	75,918	-622	45,568
1998/99	28,574	550	45,568	72,182	24,041	141,791	19,251	74,359	-720	48,901
1999/00	26,930	574	48,901	70,981	27,879	147,761	20,410	80,888	-747	47,210
2000/01	26,713	586	47,210	71,933	26,211	145,354	19,490	83,296	-856	43,424
2001/02	28,121	607	43,424	78,389	29,283	151,096	18,139	86,746	-886	47,097
2002/03	25,716	625	47,097	73,778	30,120	150,995	18,557	91,117	-945	42,266
2003/04	27,458	623	42,266	78,536	34,067	154,869	19,455	91,807	-1,095	44,702
2004/05	30,417	703	44,702	98,249	33,811	176,762	20,574	102,388	-1,278	55,078
2005/06	29,138	691	55,078	92,522	44,643	192,243	27,181	110,915	-1,543	55,690
2006/07	29,380	746	55,690	100,657	38,126	194,473	24,607	118,979	-2,114	53,001
2007/08	28,596	765	53,001	100,490	39,309	192,800	25,418	119,042	-2,583	50,923
2008/09	27,508	749	50,923	94,659	30,476	176,058	17,141	106,781	-2,335	54,471
2009/10	27,094	726	54,471	90,403	36,349	181,223	23,556	115,405	-1,878	44,140
2010/11	29,018	739	44,140	98,452	35,676	178,268	21,621	110,612	-1,878	47,913
2011/12	31,822	736	47,913	107,583	41,112	196,608	29,720	104,344	-128	62,672