



November 7, 2024

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Despite somewhat recently adverse weather conditions, California dairy farmers and processors say last week and this week have been more positive for cow comfort and milk output. They say chilly temperatures in the Central Valley have brought some rare bullishness regarding weekly milk yield shifts. Milk notes in the rest of the region are also falling somewhat in line with mild, but beneficial, weather conditions. Contacts in New Mexico and Arizona relay similar tones. Patterns have been steadily bullish in the Pacific Northwest regarding milk output. Despite more stability in milk output over recent weeks, spot milk availability has been snug throughout the region. Contacts in Idaho and Colorado say milk and cream continue to move into the Midwest. Regarding cream, availability has continued to grow. Spot multiples at 1.00 were reported again this week. Cream demand, specifically from cream cheese manufacturers, has yet to gain a solid hold in parts of the region. Cream transactions are being worked through for the Thanksgiving holiday weekend this week, but most contacts expect cream to remain available through the remainder of this year.

Western U.S. F.O.B. Cream					
Commodity			Low Price		High Price
Cream	All Classes	\$/LB Butterfat	2.6895		3.3888
Cream	All Classes	Multiples Range	1.0000		1.2600
Cream	Class II	\$/LB Butterfat	3.1198		3.3888
Cream	Class II	Multiples Range	1.1600		1.2600

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