Butter/Butteroil - Europe

Agricultural Marketing Service
Dairy Market News

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Butter prices increased across the range in Europe during the current reporting period. Milk output is seasonally declining in the region and stakeholders say output remains down from a year ago. This is contributing to lighter cream output, though demand for cream remains strong. Contacts say spot volumes of cream are becoming more difficult to find. Butter makers are running lighter production schedules. Strong demand for butter persists within Europe and from purchasers in other regions. Butteroil prices also increased in Europe this week and spot inventories remain tight.

West Europe Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	$/MT	8,425	8,800

West Europe Butteroil					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butteroil	99% Butterfat	$/MT	10,200	10,325

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