

Nonfat Dry Milk - West U.S.

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In the West, low/medium heat nonfat dry milk (NDM) prices moved lower across all facets of the range and mostly price series. Domestic demand is steady to somewhat stronger. Demand from international buyers is steady. Low heat NDM production schedules are steady, while medium heat NDM production schedules vary from steady to lighter. Spot load availability varies throughout the region. In some cases, manufacturers' stocks are tight for spot load buyers and production is more slotted to fill contractual obligations. High heat NDM prices were unchanged this week. Demand is moderate. Production paces are mixed as some manufacturers are only scheduling runs intermittently to accommodate buyer requests.

The September Dairy Market News monthly average for the West Extra Grade and Grade A low/medium heat nonfat dry milk (NDM) mostly price series is \$1.3430, compared to \$1.2243 a month ago. The average for West Extra Grade and Grade A high heat NDM is \$1.4420, compared to \$1.3490 a month ago.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:

1.3050 - 1.4000

Mostly Range - Low & Medium Heat; \$/LB:

1.3300 - 1.3800

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:

1.4250 - 1.4750

Information for the period October 7 - 11, 2024, issued weekly

Secondary Sourced Information:

The CME group September monthly average price for Grade A nonfat dry milk was \$1.3763, compared to \$1.2607 a month earlier.

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