



Advanced Class Prices by Order

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United States Department of Agriculture

Agricultural Marketing Service

Dairy Programs

Market Information Branch

[ACPO-0124](#)

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January 2024 Highlights

Base Class I Price: The base Class I price for January 2024 is \$18.48 per cwt, a decrease of \$1.28 per cwt when compared to December 2023. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price.

Class II Price Information: For January 2024, the advanced Class IV skim milk pricing factor is \$9.25 per cwt, the Class II skim milk price is \$9.95 per cwt, and the Class II nonfat solids price is \$1.1056 per pound.

Product Price Averages: The two-week product price averages for January 2024 are: butter \$2.6563, nonfat dry milk \$1.2062, cheese \$1.6248, and dry whey \$0.4184.

Advanced Class Prices by Order, January 2024

Federal Milk Order Class I Price Information ¹

Federal Milk Order Marketing Area ²	Order Number	Jan 2024		
		Class I Price (3.5%) <i>(dollars per cwt)</i>	Class I Skim Milk Price ³ <i>(dollars per cwt)</i>	Class I Butterfat Price <i>(dollars per pound)</i>
Northeast (Boston)	001	21.73	11.49	3.0416
Appalachian (Charlotte)	005	21.88	11.64	3.0431
Florida (Tampa)	006	23.88	13.64	3.0631
Southeast (Atlanta)	007	22.28	12.04	3.0471
Upper Midwest (Chicago)	030	20.28	10.04	3.0271
Central (Kansas City)	032	20.48	10.24	3.0291
Mideast (Cleveland)	033	20.48	10.24	3.0291
California (Los Angeles)	051	20.58	10.34	3.0301
Pacific Northwest (Seattle)	124	20.38	10.14	3.0281
Southwest (Dallas)	126	21.48	11.24	3.0391
Arizona (Phoenix)	131	20.83	10.59	3.0326
All Market Average		21.30	11.06	3.0373

¹ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk. The mandatory \$0.20 per cwt processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown in this table. ² Names in parentheses are the major city in the principal pricing point of the markets. ³ The Class I Price change is effective May 1, 2019. Please see the Advanced Prices and Pricing Factors Announcement:

<https://www.ams.usda.gov/mnreports/dymadvancedprices.pdf>.

Methodology: Advanced Class Price Report

[The Mandatory Price Reporting Act of 2010](#) was passed on September 27, 2010. The act requires USDA to release dairy product sales information on or before Wednesday at 3:00 pm EST (unless affected by a Federal Holiday).

For milk associated with Federal Milk Marketing orders, product-price formulas are used to set minimum prices as reported in the [Announcement of Advanced Prices and Pricing Factors](#) publication each month. Weighted-average product prices used for these formulas are computed from prices and volumes reported for the most recent two-week period in the [National Dairy Products Sales Report](#).

Class I Prices for each order are calculated by adding the appropriate class I differential (determined by each order's physical county base location) to the monthly Base Class I Price. Each order's base location and class I differentials are as follows: Northeast Order 001 (Boston, MA) \$3.25; Appalachian Order 005 (Charlotte, NC) \$3.40; Florida Order 006 (Tampa, FL) \$5.40; Southeast Order 007 (Atlanta, GA) \$3.80; Upper Midwest Order 030 (Chicago, IL) \$1.80; Central Order 032 (Kansas City, KS) \$2.00; Mideast Order 033 (Cleveland, OH) \$2.00; California Order 051 (Los Angeles, CA) \$2.10; Pacific Northwest Order 124 (Seattle, WA) \$1.90; Southwest Order 126 (Dallas, TX) \$3.00; Arizona Order 131 (Phoenix, AZ) \$2.35.

The Advanced Prices and Pricing Factors are released generally at 3:00 P.M. EST, no later than the 23rd of the following month. If the release date does not fall on the 23rd, the most current release preceding the 23rd will be used in the price calculation. Once monthly average prices have been computed, they are not revised. For more information on product price formulas and a schedule of release dates, please visit the [Dairy Mandatory Market Reporting page](#).

Reliability: National Dairy Products Sales Reports are subject to revision for four weeks following the initial weekly report. For enforcement purposes, the information in the National Dairy Products Sales Report is subject to verification for up to two years from the time of submission. The AMS audit staff periodically reviews a company's sales records to ensure accurate reports during onsite verifications. The monthly Announcements of Advanced Prices and Pricing Factors are not subject to revision.

Information Contacts

Listed below are the specialists in the Agricultural Marketing Service, Dairy Program, Market Information Branch to contact for additional information. E-mail inquiries may be sent to dpp@usda.gov.

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For the most current release, visit AMS Dairy Program ([Dairy Product Mandatory Reporting Program's page](#)) or Cornell University's Library ([National Dairy Products Sales Report page](#)).

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