



Mississippi Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MS Dept. of Ag Market News

October 17, 2023

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Grain Report for 10/16/2023 - Final

Compared to previous day: Cash Corn sold 9 cents lower. Cash Soybeans sold 5 cents higher. Cash Wheat sold 8 cents lower.

New Crop Corn sold 4 cents lower. New Crop Soybeans sold no trend, New Crop Wheat sold no trend.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/16/2023						
CBOT	Corn	490.00 (Dec 23)	505.00 (Mar 24)	512.75 (May 24)	518.25 (Jul 24)	514.25 (Sep 24)	517.75 (Dec 24)	528.25 (Mar 25)
CBOT	Soybeans	1286.25 (Nov 23)	1305.75 (Jan 24)	1318.75 (Mar 24)	1331.75 (May 24)	1338.25 (Jul 24)	1318.00 (Aug 24)	1273.25 (Sep 24)
CBOT	Wheat	577.25 (Dec 23)	604.50 (Mar 24)	620.75 (May 24)	634.75 (Jul 24)	647.75 (Sep 24)	663.25 (Dec 24)	675.75 (Mar 25)
CBOT	White Oats	381.75 (Dec 23)	401.50 (Mar 24)	412.25 (May 24)	423.50 (Jul 24)	406.75 (Sep 24)	390.50 (Dec 24)	392.00 (Mar 25)
KCBT	Wheat	668.75 (Dec 23)	678.00 (Mar 24)	684.25 (May 24)	687.50 (Jul 24)	697.50 (Sep 24)	711.25 (Dec 24)	717.25 (Mar 25)
MGE	Wheat	728.75 (Dec 23)	751.25 (Mar 24)	763.75 (May 24)	775.00 (Jul 24)	781.75 (Sep 24)	794.00 (Dec 24)	797.75 (Mar 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Belzoni, MS	Bid			4.3900	DN 0.0900	4.3900	5.8200	DLVD-T	Current
Belzoni, MS	Bid			4.8900	DN 0.0400	4.8900		DLVD-T	Jan - Mar New Crop
Greenville, MS	Bid			4.6400	DN 0.0900	4.6400	6.1700	DLVD-T	Current
Greenville, MS	Bid			5.0400	DN 0.0400	5.0400		DLVD-T	Jan - Mar New Crop
Indianola, MS	Bid			4.3900	DN 0.0900	4.3900	5.8200	DLVD-T	Current
Indianola, MS	Bid			4.8900	DN 0.0400	4.8900		DLVD-T	Jan - Mar New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News

MS Dept of Ag Market News-Michael Lasseter, Market Reporter

Jackson, MS | (601) 359-1120

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Belzoni, MS	Bid			12.1000	UP 0.0500	12.1000	12.3400	DLVD-T	Current
Greenville, MS	Bid			12.5500	UP 0.0500	12.5500	12.7900	DLVD-T	Current
Greenwood, MS	Bid			12.1000	UP 0.0500	12.1000	12.3400	DLVD-T	Current
Indianola, MS	Bid			12.1500	UP 0.0500	12.1500	12.3900	DLVD-T	Current

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Belzoni, MS	Bid	Ordinary			4.9100	DN 0.0800	4.9100	6.4800	DLVD-T	Current
Greenville, MS	Bid	Ordinary			5.2600	DN 0.0800	5.2600	6.8300	DLVD-T	Current
Greenwood, MS	Bid	Ordinary			4.9100	DN 0.0800	4.9100	6.4800	DLVD-T	Current
Indianola, MS	Bid	Ordinary			4.9600	DN 0.0800	4.9600	6.5300	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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