



Mississippi Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MS Dept. of Ag Market News

May 23, 2024

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Grain Report for 5/22/2024 - Final

Compared to previous day: Cash Corn sold 2 cents higher, Cash Soybeans sold 1 cents higher. Cash Wheat sold 19 cents lower.
New Crop Corn sold steady. New Crop Soybeans sold 2 cents higher, New Crop Wheat sold no trend.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/22/2024						
CBOT	Corn	461.25 (Jul 24)	470.25 (Sep 24)	484.00 (Dec 24)	496.75 (Mar 25)	504.00 (May 25)	508.50 (Jul 25)	489.50 (Sep 25)
CBOT	Soybeans	1246.25 (Jul 24)	1243.25 (Aug 24)	1222.50 (Sep 24)	1218.25 (Nov 24)	1229.00 (Jan 25)	1225.00 (Mar 25)	1226.25 (May 25)
CBOT	Wheat	693.00 (Jul 24)	712.75 (Sep 24)	734.00 (Dec 24)	749.50 (Mar 25)	753.25 (May 25)	744.00 (Jul 25)	745.25 (Sep 25)
CBOT	White Oats	366.25 (Jul 24)	369.00 (Sep 24)	365.50 (Dec 24)	368.25 (Mar 25)	374.25 (May 25)	379.00 (Jul 25)	390.75 (Sep 25)
KCBT	Wheat	699.50 (Jul 24)	713.75 (Sep 24)	733.25 (Dec 24)	748.50 (Mar 25)	752.25 (May 25)	741.25 (Jul 25)	742.75 (Sep 25)
MGE	Wheat	736.50 (Jul 24)	746.25 (Sep 24)	761.25 (Dec 24)	772.75 (Mar 25)	775.25 (May 25)	769.00 (Jul 25)	747.75 (Sep 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Belzoni, MS	Bid			4.4300	UP 0.0200	4.4300	5.8400	DLVD-T	Current
Belzoni, MS	Bid			4.3600	UNCH	4.3600		DLVD-T	Jul - Sep New Crop
Greenville, MS	Bid			4.5800	UP 0.0200	4.5800	6.0400	DLVD-T	Current
Greenville, MS	Bid			4.6100	UNCH	4.6100		DLVD-T	Jul - Sep New Crop
Indianola, MS	Bid			4.4300	UP 0.0200	4.4300	5.8400	DLVD-T	Current
Indianola, MS	Bid			4.3600	UNCH	4.3600		DLVD-T	Jul - Sep New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MS Dept of Ag Market News-Michael Lasseter, Market Reporter
Jackson, MS | (601) 359-1120

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Belzoni, MS	Bid			12.0400	UP 0.1000	12.0400	12.9300	DLVD-T	Current
Belzoni, MS	Bid			11.6500	UP 0.0200	11.6500		DLVD-T	Aug - Oct New Crop
Greenville, MS	Bid			12.4900	UP 0.1000	12.4900	13.3800	DLVD-T	Current
Greenville, MS	Bid			12.1000	UP 0.0200	12.1000		DLVD-T	Aug - Oct New Crop
Greenwood, MS	Bid			12.0400	UP 0.1000	12.0400	12.9300	DLVD-T	Current
Greenwood, MS	Bid			11.6500	UP 0.0200	11.6500		DLVD-T	Aug - Oct New Crop
Indianola, MS	Bid			12.0900	UP 0.1000	12.0900	12.9800	DLVD-T	Current
Indianola, MS	Bid			11.7000	UP 0.0200	11.7000		DLVD-T	Aug - Oct New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Belzoni, MS	Bid	Ordinary			6.3100	DN 0.1900	6.3100	5.5100	DLVD-T	Current
Greenville, MS	Bid	Ordinary			6.6600	DN 0.1900	6.6600	5.8600	DLVD-T	Current
Greenwood, MS	Bid	Ordinary			6.3100	DN 0.2400	6.3100	5.5100	DLVD-T	Current
Indianola, MS	Bid	Ordinary			6.3600	DN 0.1900	6.3600	5.5600	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

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CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)