



Mississippi Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MS Dept. of Ag Market News

August 8, 2023

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Grain Report for 8/7/2023 - Final

Compared to previous day: Cash Corn sold 4 cents lower. Cash Soybeans sold 19 cents lower. Cash Wheat sold 4 cents higher.

New Crop Corn sold 4 cents lower. New Crop Soybeans sold 19 cents lower, New Crop Wheat sold no trend.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/7/2023						
CBOT	Corn	482.25 (Sep 23)	495.75 (Dec 23)	509.25 (Mar 24)	517.50 (May 24)	522.00 (Jul 24)	514.50 (Sep 24)	514.00 (Dec 24)
CBOT	Soybeans	1414.50 (Aug 23)	1348.25 (Sep 23)	1302.00 (Nov 23)	1311.75 (Jan 24)	1312.75 (Mar 24)	1316.00 (May 24)	1316.00 (Jul 24)
CBOT	Wheat	657.50 (Sep 23)	681.00 (Dec 23)	704.75 (Mar 24)	717.25 (May 24)	721.25 (Jul 24)	728.25 (Sep 24)	736.25 (Dec 24)
CBOT	White Oats	407.25 (Sep 23)	427.00 (Dec 23)	439.75 (Mar 24)	445.75 (May 24)	438.00 (Jul 24)	433.25 (Sep 24)	433.25 (Dec 24)
KCBT	Wheat	769.75 (Sep 23)	782.25 (Dec 23)	789.25 (Mar 24)	792.00 (May 24)	777.50 (Jul 24)	777.50 (Sep 24)	783.50 (Dec 24)
MGE	Wheat	824.25 (Sep 23)	840.50 (Dec 23)	849.75 (Mar 24)	854.25 (May 24)	850.25 (Jul 24)	816.75 (Sep 24)	818.00 (Dec 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Belzoni, MS	Bid			4.4900	DN 0.0400	4.4900	6.6000	DLVD-T	Current
Belzoni, MS	Bid			4.9800	DN 0.0400	4.9800		DLVD-T	Jan - Mar New Crop
Greenville, MS	Bid			4.6900	DN 0.0400	4.6900	6.9500	DLVD-T	Current
Greenville, MS	Bid			5.0500	DN 0.0400	5.0500		DLVD-T	Jan - Mar New Crop
Indianola, MS	Bid			4.4900	DN 0.0400	4.4900	6.6000	DLVD-T	Current
Indianola, MS	Bid			4.9800	DN 0.0400	4.9800		DLVD-T	Jan - Mar New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MS Dept of Ag Market News-Michael Lasseter, Market Reporter
Jackson, MS | (601) 359-1120

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Belzoni, MS	Bid			12.7400	DN 0.1900	12.7400	15.6300	DLVD-T	Current	
Belzoni, MS	Bid			12.5400	DN 0.1900	12.5400		DLVD-T	Sep - Oct	New Crop
Greenville, MS	Bid			13.1900	DN 0.1900	13.1900	16.0800	DLVD-T	Current	
Greenville, MS	Bid			13.1100	DN 0.0700	13.1100		DLVD-T	Sep - Oct	New Crop
Greenwood, MS	Bid			12.7400	DN 0.1900	12.7400	15.6300	DLVD-T	Current	
Greenwood, MS	Bid			12.5400	DN 0.1900	12.5400		DLVD-T	Sep - Oct	New Crop
Indianola, MS	Bid			12.7900	DN 0.1900	12.7900	15.6800	DLVD-T	Current	
Indianola, MS	Bid			12.7100	DN 0.0700	12.7100		DLVD-T	Sep - Oct	New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Belzoni, MS	Bid	Ordinary			5.4300	UP 0.0400	5.4300	7.0200	DLVD-T	Current
Greenville, MS	Bid	Ordinary			5.7800	UP 0.0400	5.7800	7.3700	DLVD-T	Current
Greenwood, MS	Bid	Ordinary			5.4300	UP 0.0400	5.4300	7.0200	DLVD-T	Current
Indianola, MS	Bid	Ordinary			5.4800	UP 0.0400	5.4800	7.0700	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

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CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)