



# Mississippi Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
MS Dept. of Ag Market News

February 28, 2023

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Grain Report for 2/27/2023 - Final

Compared to previous day: Cash Corn sold 9 cents lower, Cash Soybeans sold 23 cents lower, Cash Wheat sold 8 cents lower.

New Crop Corn sold no trend, New Crop Soybeans sold no trend, New Crop Wheat sold no trend.

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 2/27/2023 |                  |                  |                  |                  |                  |                  |
|----------|------------|--------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT     | Corn       | 642.75 (Mar 23)                                  | 643.50 (May 23)  | 633.75 (Jul 23)  | 590.00 (Sep 23)  | 576.00 (Dec 23)  | 584.25 (Mar 24)  | 589.00 (May 24)  |
| CBOT     | Soybeans   | 1518.25 (Mar 23)                                 | 1512.75 (May 23) | 1501.50 (Jul 23) | 1469.50 (Aug 23) | 1402.75 (Sep 23) | 1372.00 (Nov 23) | 1378.25 (Jan 24) |
| CBOT     | Wheat      | 696.00 (Mar 23)                                  | 710.00 (May 23)  | 718.00 (Jul 23)  | 728.50 (Sep 23)  | 744.00 (Dec 23)  | 755.00 (Mar 24)  | 756.75 (May 24)  |
| CBOT     | White Oats | 378.25 (Mar 23)                                  | 343.50 (May 23)  | 343.75 (Jul 23)  | 349.00 (Sep 23)  | 357.00 (Dec 23)  | 360.75 (Mar 24)  | 377.25 (May 24)  |
| KCBT     | Wheat      | 823.00 (Mar 23)                                  | 817.00 (May 23)  | 811.50 (Jul 23)  | 814.75 (Sep 23)  | 822.25 (Dec 23)  | 822.25 (Mar 24)  | 816.75 (May 24)  |
| MGE      | Wheat      | 869.50 (Mar 23)                                  | 868.50 (May 23)  | 865.25 (Jul 23)  | 853.25 (Sep 23)  | 860.25 (Dec 23)  | 863.75 (Mar 24)  | 857.75 (May 24)  |

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Belzoni, MS     | Bid       |               |              | 6.6600       | DN 0.0900    | 6.6600  | 7.3200   | DLVD-T  | Current  |
| Greenville, MS  | Bid       |               |              | 6.6600       | DN 0.0900    | 6.6600  | 7.4700   | DLVD-T  | Current  |
| Indianola, MS   | Bid       |               |              | 6.5900       | DN 0.0900    | 6.5900  | 7.3200   | DLVD-T  | Current  |

### US #1 Soybeans (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Belzoni, MS     | Bid       |               |              | 14.9300      | DN 0.2300    | 14.9300 | 16.9300  | DLVD-T  | Current  |
| Greenville, MS  | Bid       |               |              | 15.3800      | DN 0.2300    | 15.3800 | 17.2300  | DLVD-T  | Current  |
| Greenwood, MS   | Bid       |               |              | 14.9300      | DN 0.2300    | 14.9300 | 16.9300  | DLVD-T  | Current  |
| Indianola, MS   | Bid       |               |              | 14.9800      | DN 0.2300    | 14.9800 | 16.9800  | DLVD-T  | Current  |

Source: USDA AMS Livestock, Poultry & Grain Market News  
MS Dept of Ag Market News-Michael Lasseter, Market Reporter  
Jackson, MS | (601) 359-1120

<http://www.ams.usda.gov/lpgmn>

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| US #2 Soft Red Winter Wheat (Bulk) |           |          |               |              |              |              |         |          |         |          |
|------------------------------------|-----------|----------|---------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Country Elevators - Conventional   |           |          |               |              |              |              |         |          |         |          |
| Region/Location                    | Sale Type | Protein  | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
| Belzoni, MS                        | Bid       | Ordinary |               |              | 6.6100       | DN 0.0800    | 6.6100  | 9.1900   | DLVD-T  | Current  |
| Greenville, MS                     | Bid       | Ordinary |               |              | 6.9600       | DN 0.0800    | 6.9600  | 9.4400   | DLVD-T  | Current  |
| Greenwood, MS                      | Bid       | Ordinary |               |              | 6.6100       | DN 0.0800    | 6.6100  | 9.1900   | DLVD-T  | Current  |
| Indianola, MS                      | Bid       | Ordinary |               |              | 6.6600       | DN 0.0800    | 6.6600  | 9.1900   | DLVD-T  | Current  |

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MS Dept of Ag Market News-Michael Lasseter, Market Reporter  
Jackson, MS | (601) 359-1120

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