



Mississippi Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MS Dept. of Ag Market News

January 17, 2024

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Grain Report for 1/16/2024 - Final

Compared to previous day: Cash Corn sold 3 cents lower. Cash Soybeans sold 16 cents lower. Cash Wheat sold no trend.
New Crop Corn sold 3 cents lower. New Crop Soybeans sold 16 cents lower, New Crop Wheat sold no trend.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/16/2024						
CBOT	Corn	443.50 (Mar 24)	455.25 (May 24)	464.00 (Jul 24)	469.75 (Sep 24)	477.25 (Dec 24)	488.25 (Mar 25)	493.75 (May 25)
CBOT	Soybeans	1227.25 (Mar 24)	1238.50 (May 24)	1246.75 (Jul 24)	1234.50 (Aug 24)	1208.75 (Sep 24)	1201.25 (Nov 24)	1209.75 (Jan 25)
CBOT	Wheat	582.00 (Mar 24)	596.00 (May 24)	605.25 (Jul 24)	617.50 (Sep 24)	632.75 (Dec 24)	646.50 (Mar 25)	653.25 (May 25)
CBOT	White Oats	352.50 (Mar 24)	354.75 (May 24)	353.75 (Jul 24)	361.50 (Sep 24)	365.50 (Dec 24)	345.50 (Mar 25)	351.50 (May 25)
KCBT	Wheat	601.50 (Mar 24)	605.50 (May 24)	609.00 (Jul 24)	620.25 (Sep 24)	636.00 (Dec 24)	647.00 (Mar 25)	651.50 (May 25)
MGE	Wheat	690.75 (Mar 24)	700.50 (May 24)	710.25 (Jul 24)	721.00 (Sep 24)	735.50 (Dec 24)	747.00 (Mar 25)	751.75 (May 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Belzoni, MS	Bid			4.3700	DN 0.0300	4.3700		DLVD-T	Current
Belzoni, MS	Bid			4.3900	DN 0.0300	4.3900		DLVD-T	Feb New Crop
Greenville, MS	Bid			4.5200	DN 0.0300	4.5200		DLVD-T	Current
Greenville, MS	Bid			4.5400	DN 0.0300	4.5400		DLVD-T	Feb New Crop
Indianola, MS	Bid			4.3700	DN 0.0300	4.3700		DLVD-T	Current
Indianola, MS	Bid			4.3900	DN 0.0300	4.3900		DLVD-T	Feb New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MS Dept of Ag Market News-Michael Lasseter, Market Reporter
Jackson, MS | (601) 359-1120

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Belzoni, MS	Bid			12.0000	DN 0.1600	12.0000	15.4400	DLVD-T	Current	
Belzoni, MS	Bid			11.9500	DN 0.1600	11.9500		DLVD-T	Mar	New Crop
Greenville, MS	Bid			12.4500	DN 0.1600	12.4500	15.8900	DLVD-T	Current	
Greenville, MS	Bid			12.4000	DN 0.1600	12.4000		DLVD-T	Mar	New Crop
Greenwood, MS	Bid			12.0000	DN 0.1600	12.0000	15.4400	DLVD-T	Current	
Greenwood, MS	Bid			11.9500	DN 0.1600	11.9500		DLVD-T	Mar	New Crop
Indianola, MS	Bid			12.0500	DN 0.1600	12.0500	15.4900	DLVD-T	Current	
Indianola, MS	Bid			12.0000	DN 0.1600	12.0000		DLVD-T	Mar	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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