



# Mississippi Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
MS Dept. of Ag Market News

May 9, 2024

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## Grain Report for 5/8/2024 - Final

Compared to previous day: Cash Corn sold 8 cents lower, Cash Soybeans sold 14 cents lower. Cash Wheat sold 7 cents higher.  
New Crop Corn sold 4 cents lower. New Crop Soybeans sold 6 cents lower, New Crop Wheat sold no trend.

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 5/8/2024 |                  |                  |                  |                  |                  |                  |
|----------|------------|-------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT     | Corn       | 445.50 (May 24)                                 | 458.50 (Jul 24)  | 468.50 (Sep 24)  | 481.25 (Dec 24)  | 494.00 (Mar 25)  | 502.25 (May 25)  | 508.75 (Jul 25)  |
| CBOT     | Soybeans   | 1212.75 (May 24)                                | 1227.75 (Jul 24) | 1227.50 (Aug 24) | 1213.50 (Sep 24) | 1213.00 (Nov 24) | 1224.00 (Jan 25) | 1220.75 (Mar 25) |
| CBOT     | Wheat      | 616.00 (May 24)                                 | 634.00 (Jul 24)  | 655.00 (Sep 24)  | 680.50 (Dec 24)  | 699.75 (Mar 25)  | 708.50 (May 25)  | 707.25 (Jul 25)  |
| CBOT     | White Oats | 396.25 (May 24)                                 | 397.50 (Jul 24)  | 377.00 (Sep 24)  | 374.75 (Dec 24)  | 379.25 (Mar 25)  | 385.25 (May 25)  | 390.00 (Jul 25)  |
| KCBT     | Wheat      | 658.25 (May 24)                                 | 648.50 (Jul 24)  | 661.50 (Sep 24)  | 682.75 (Dec 24)  | 700.00 (Mar 25)  | 706.50 (May 25)  | 701.25 (Jul 25)  |
| MGE      | Wheat      | 708.25 (May 24)                                 | 702.75 (Jul 24)  | 708.75 (Sep 24)  | 723.00 (Dec 24)  | 734.00 (Mar 25)  | 737.50 (May 25)  | 733.50 (Jul 25)  |

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery           |
|-----------------|-----------|---------------|--------------|--------------|--------------|---------|----------|---------|--------------------|
| Belzoni, MS     | Bid       |               |              | 4.2400       | DN 0.0800    | 4.2400  | 6.1100   | DLVD-T  | Current            |
| Belzoni, MS     | Bid       |               |              | 4.3600       | DN 0.0400    | 4.3600  |          | DLVD-T  | Jul - Sep New Crop |
| Greenville, MS  | Bid       |               |              | 4.3900       | DN 0.0800    | 4.3900  | 6.3100   | DLVD-T  | Current            |
| Greenville, MS  | Bid       |               |              | 4.6100       | DN 0.0400    | 4.6100  |          | DLVD-T  | Jul - Sep New Crop |
| Indianola, MS   | Bid       |               |              | 4.2400       | DN 0.0800    | 4.2400  | 6.1100   | DLVD-T  | Current            |
| Indianola, MS   | Bid       |               |              | 4.3600       | DN 0.0400    | 4.3600  |          | DLVD-T  | Jul - Sep New Crop |

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MS Dept of Ag Market News-Michael Lasseter, Market Reporter  
Jackson, MS | (601) 359-1120

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2928>



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### Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u>    |
|------------------------|------------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|--------------------|
| Belzoni, MS            | Bid              |                      |                     | 11.6800             | DN 0.1400           | 11.6800        | 13.6700         | DLVD-T         | Current            |
| Belzoni, MS            | Bid              |                      |                     | 11.6200             | DN 0.0600           | 11.6200        |                 | DLVD-T         | Aug - Oct New Crop |
| Greenville, MS         | Bid              |                      |                     | 12.1300             | DN 0.1400           | 12.1300        | 14.1200         | DLVD-T         | Current            |
| Greenville, MS         | Bid              |                      |                     | 12.0700             | DN 0.0600           | 12.0700        |                 | DLVD-T         | Aug - Oct New Crop |
| Greenwood, MS          | Bid              |                      |                     | 11.6800             | DN 0.1400           | 11.6800        | 13.6700         | DLVD-T         | Current            |
| Greenwood, MS          | Bid              |                      |                     | 11.6200             | DN 0.0600           | 11.6200        |                 | DLVD-T         | Aug - Oct New Crop |
| Indianola, MS          | Bid              |                      |                     | 11.7300             | DN 0.1400           | 11.7300        | 13.7200         | DLVD-T         | Current            |
| Indianola, MS          | Bid              |                      |                     | 11.6700             | DN 0.0600           | 11.6700        |                 | DLVD-T         | Aug - Oct New Crop |

### US #2 Soft Red Winter Wheat (Bulk)

### Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Belzoni, MS            | Bid              | Ordinary       |                      |                     | 5.7900              | UP 0.0700           | 5.7900         | 5.7600          | DLVD-T         | Current         |
| Greenville, MS         | Bid              | Ordinary       |                      |                     | 6.1400              | UP 0.0700           | 6.1400         | 6.1100          | DLVD-T         | Current         |
| Greenwood, MS          | Bid              | Ordinary       |                      |                     | 5.7900              | UP 0.0700           | 5.7900         | 5.7600          | DLVD-T         | Current         |
| Indianola, MS          | Bid              | Ordinary       |                      |                     | 5.8400              | UP 0.0700           | 5.8400         | 5.8100          | DLVD-T         | Current         |

#### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

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Jackson, MS | (601) 359-1120

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**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

**Trade Regions / Misc Info:**

For more information, click [here](#)