

# Weekly Direct Steer and Heifer Slaughter Cattle Summary

Recap for week ending June 15, 2020

|                          |                 |                                 |
|--------------------------|-----------------|---------------------------------|
| <a href="#">LM_CT151</a> | <b>NATIONAL</b> | <a href="#">LM_CT154</a>        |
| <b>Formula Volume:</b>   | 232,370         | <b>Neg. Cash Volume:</b> 96,015 |
| Steer/Heifer Avg:        | \$185.99        | Live Steer Avg: \$104.67        |
| <b>Neg. Grid Volume:</b> | 7,723           | Live Heifer Avg: \$105.53       |
| Steer/Heifer Avg:        | \$178.84        | Dressed Steer Avg: \$166.49     |
| <b>Contract Volume:</b>  | 9,400           | Dressed Heifer Avg: \$166.46    |
| Steer/Heifer Avg:        | \$187.41        | <b>TOTAL VOLUME: 345,508</b>    |

|                          |               |                                 |
|--------------------------|---------------|---------------------------------|
| <a href="#">LM_CT151</a> | <b>5-AREA</b> | <a href="#">LM_CT150</a>        |
| <b>Formula Volume:</b>   | 219,934       | <b>Neg. Cash Volume:</b> 82,379 |
| Steer/Heifer Avg:        | \$185.78      | Live Steer Avg: \$104.47        |
| <b>Neg. Grid Volume:</b> | 4,356         | Live Heifer Avg: \$105.40       |
| Steer/Heifer Avg:        | \$178.78      | Dressed Steer Avg: \$166.40     |
| <b>Contract Volume:</b>  | 8,595         | Dressed Heifer Avg: \$166.48    |
| Steer/Heifer Avg:        | \$187.71      | <b>TOTAL VOLUME: 315,264</b>    |

|                          |                 |                                 |
|--------------------------|-----------------|---------------------------------|
| <a href="#">LM_CT151</a> | <b>TX-OK-NM</b> | <a href="#">LM_CT156</a>        |
| <b>Formula Volume:</b>   | 69,109          | <b>Neg. Cash Volume:</b> 10,918 |
| Steer/Heifer Avg:        | \$183.78        | Live Steer Avg: \$103.47        |
| <b>Neg. Grid Volume:</b> | 469             | Live Heifer Avg: \$105.18       |
| Steer/Heifer Avg:        | \$182.73        | Dressed Steer Avg: N/A          |
| <b>Contract Volume:</b>  | 3,267           | Dressed Heifer Avg: N/A         |
| Steer/Heifer Avg:        | \$180.05        | <b>TOTAL VOLUME: 83,763</b>     |

|                          |               |                                 |
|--------------------------|---------------|---------------------------------|
| <a href="#">LM_CT151</a> | <b>KANSAS</b> | <a href="#">LM_CT157</a>        |
| <b>Formula Volume:</b>   | 78,907        | <b>Neg. Cash Volume:</b> 15,911 |
| Steer/Heifer Avg:        | \$185.82      | Live Steer Avg: \$105.37        |
| <b>Neg. Grid Volume:</b> | 434           | Live Heifer Avg: \$106.48       |
| Steer/Heifer Avg:        | \$178.49      | Dressed Steer Avg: \$172.00     |
| <b>Contract Volume:</b>  | 226           | Dressed Heifer Avg: \$172.00    |
| Steer/Heifer Avg:        | \$196.35      | <b>TOTAL VOLUME: 95,478</b>     |

|                          |                 |                                 |
|--------------------------|-----------------|---------------------------------|
| <a href="#">LM_CT151</a> | <b>NEBRASKA</b> | <a href="#">LM_CT158</a>        |
| <b>Formula Volume:</b>   | 46,548          | <b>Neg. Cash Volume:</b> 30,373 |
| Steer/Heifer Avg:        | \$188.32        | Live Steer Avg: \$103.92        |
| <b>Neg. Grid Volume:</b> | 1,361           | Live Heifer Avg: \$104.84       |
| Steer/Heifer Avg:        | \$179.55        | Dressed Steer Avg: \$167.17     |
| <b>Contract Volume:</b>  | 2,714           | Dressed Heifer Avg: \$166.41    |
| Steer/Heifer Avg:        | \$195.42        | <b>TOTAL VOLUME: 80,996</b>     |

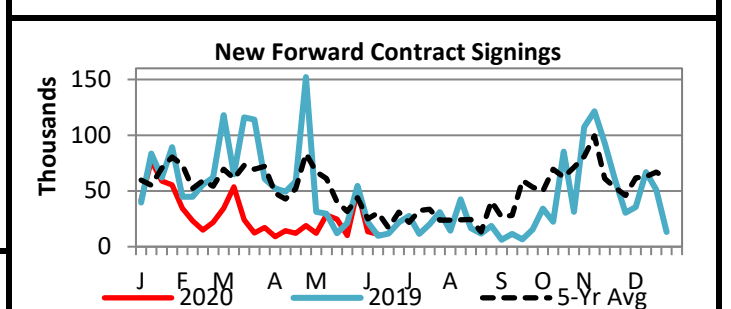
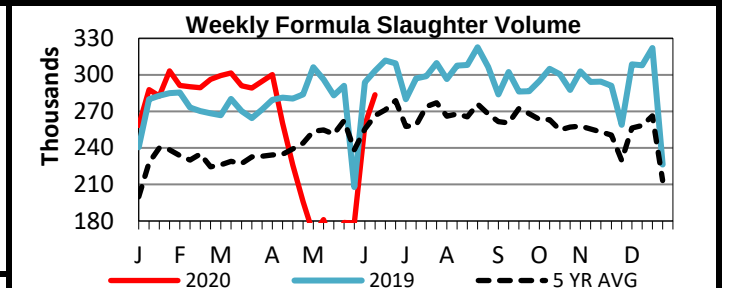
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|--------------------------|-----------------|-----------------------------|
| <a href="#">LM_CT151</a> | <b>COLORADO</b> | <a href="#">LM_CT166</a>    |
| <b>Formula Volume:</b>   | 18,023          | <b>Neg. Cash Volume:</b> 0  |
| Steer/Heifer Avg:        | \$187.22        | Live Steer Avg: N/A         |
| <b>Neg. Grid Volume:</b> | 135             | Live Heifer Avg: N/A        |
| Steer/Heifer Avg:        | \$175.25        | Dressed Steer Avg: N/A      |
| <b>Contract Volume:</b>  | 2,167           | Dressed Heifer Avg: N/A     |
| Steer/Heifer Avg:        | \$189.63        | <b>TOTAL VOLUME: 20,325</b> |

|                          |              |                                 |
|--------------------------|--------------|---------------------------------|
| <a href="#">LM_CT151</a> | <b>IA-MN</b> | <a href="#">LM_CT167</a>        |
| <b>Formula Volume:</b>   | 8,437        | <b>Neg. Cash Volume:</b> 24,737 |
| Steer/Heifer Avg:        | \$185.11     | Live Steer Avg: \$104.38        |
| <b>Neg. Grid Volume:</b> | 2,036        | Live Heifer Avg: \$102.44       |
| Steer/Heifer Avg:        | \$177.77     | Dressed Steer Avg: \$165.37     |
| <b>Contract Volume:</b>  | 221          | Dressed Heifer Avg: \$166.25    |
| Steer/Heifer Avg:        | \$178.74     | <b>TOTAL VOLUME: 35,431</b>     |

|                          |                 |                 |
|--------------------------|-----------------|-----------------|
| <a href="#">LM_CT153</a> | <b>Domestic</b> | <b>Imported</b> |
| Forward Contract         | 29,900          | 4,044           |
| Formula                  | 282,885         | 769             |
| Neg. Cash                | 122,374         | 159             |
| Neg. Grid                | 14,510          | 0               |
| Packer-Owned             | 10,066          | 0               |
| <b>TOTAL</b>             | <b>459,735</b>  | <b>4,972</b>    |

| National Forward Contract Signings                    |                          |                |        |
|-------------------------------------------------------|--------------------------|----------------|--------|
| New Signings Last Week: 11,270 head                   |                          |                |        |
| Cumulative signings for listed months: 1,116,039 head |                          |                |        |
| Delivery Month                                        | <a href="#">LM_CT153</a> | Delivery Month |        |
| Jun '20                                               | 158,999                  | Feb '21        | 63,935 |
| Jul '20                                               | 107,587                  | Mar '21        | 66,493 |
| Aug '20                                               | 106,717                  | Apr '21        | 67,236 |
| Sep '20                                               | 130,322                  | May '21        | 10,665 |
| Oct '20                                               | 114,720                  | Jun '21        | 6,328  |
| Nov '20                                               | 115,144                  | Jul '21        | 1,600  |
| Dec '20                                               | 94,828                   | Aug '21        | 664    |
| Jan '21                                               | 70,801                   | Sep '21        | 0      |

|                          |                  |                  |
|--------------------------|------------------|------------------|
| <a href="#">LM_CT142</a> | <b>Committed</b> | <b>Delivered</b> |
| National                 | 446,159          | 444,670          |
| 5-Area                   | 394,889          | 391,350          |
| TX-OK-NM                 | 99,349           | 97,642           |
| Kansas                   | 101,980          | 103,296          |
| Nebraska                 | 107,109          | 104,212          |
| Colorado                 | 41,163           | 35,694           |
| Iowa-Minnesota           | 45,288           | 50,506           |



## USDA Livestock, Poultry and Grain Market News

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