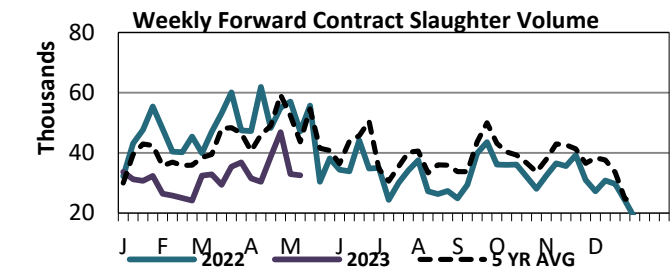
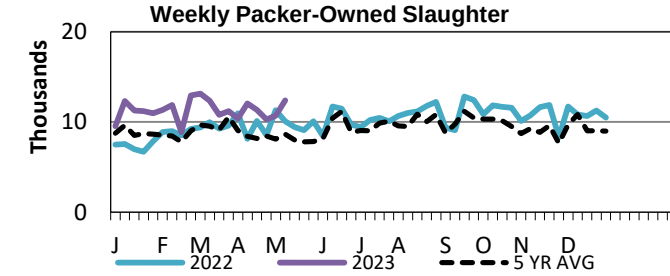


| Weekly Direct Steer and Heifer Slaughter Cattle Summary                              |         |                          |                          | Recap for week ending: Sunday, May 14, 2023 |                |
|--------------------------------------------------------------------------------------|---------|--------------------------|--------------------------|---------------------------------------------|----------------|
| <a href="#">LM CT151</a>                                                             |         | NATIONAL                 | <a href="#">LM CT154</a> |                                             |                |
| <b>Dressed Form. Vol:</b>                                                            |         | 237,622                  | <b>Neg. Cash Volume:</b> |                                             | 81,474         |
| Steer/Heifer Avg:                                                                    |         | \$281.94                 | Live Steer Avg:          |                                             | \$174.30       |
| <b>Dressed Neg. Grid Vol:</b>                                                        |         | 26,418                   | Live Heifer Avg:         |                                             | \$173.88       |
| Steer/Heifer Avg:                                                                    |         | \$287.87                 | Dressed Steer Avg:       |                                             | \$279.36       |
| <b>Dressed Contract Vol:</b>                                                         |         | 26,272                   | Dressed Heifer Avg:      |                                             | \$278.23       |
| Steer/Heifer Avg:                                                                    |         | \$262.87                 | <b>TOTAL VOLUME:</b>     |                                             | <b>371,786</b> |
| <a href="#">LM CT151</a>                                                             |         | 5-AREA                   | <a href="#">LM CT150</a> |                                             |                |
| <b>Dressed Form. Vol:</b>                                                            |         | 209,095                  | <b>Neg. Cash Volume:</b> |                                             | 68,037         |
| Steer/Heifer Avg:                                                                    |         | \$281.68                 | Live Steer Avg:          |                                             | \$174.13       |
| <b>Dressed Neg. Grid Vol:</b>                                                        |         | 16,893                   | Live Heifer Avg:         |                                             | \$173.33       |
| Steer/Heifer Avg:                                                                    |         | \$288.92                 | Dressed Steer Avg:       |                                             | \$279.48       |
| <b>Dressed Contract Vol:</b>                                                         |         | 13,572                   | Dressed Heifer Avg:      |                                             | \$278.20       |
| Steer/Heifer Avg:                                                                    |         | \$263.81                 | <b>TOTAL VOLUME:</b>     |                                             | <b>307,597</b> |
| <a href="#">LM CT151</a>                                                             |         | TX-OK-NM                 | <a href="#">LM CT156</a> |                                             |                |
| <b>Dressed Form. Vol:</b>                                                            |         | 72,445                   | <b>Neg. Cash Volume:</b> |                                             | 6,474          |
| Steer/Heifer Avg:                                                                    |         | \$275.21                 | Live Steer Avg:          |                                             | \$170.00       |
| <b>Dressed Neg. Grid Vol:</b>                                                        |         | 453                      | Live Heifer Avg:         |                                             | \$170.00       |
| Steer/Heifer Avg:                                                                    |         | \$275.35                 | Dressed Steer Avg:       |                                             | N/A            |
| <b>Dressed Contract Vol:</b>                                                         |         | 2,136                    | Dressed Heifer Avg:      |                                             | N/A            |
| Steer/Heifer Avg:                                                                    |         | \$251.51                 | <b>TOTAL VOLUME:</b>     |                                             | <b>81,508</b>  |
| <a href="#">LM CT151</a>                                                             |         | KANSAS                   | <a href="#">LM CT157</a> |                                             |                |
| <b>Dressed Form. Vol:</b>                                                            |         | 64,683                   | <b>Neg. Cash Volume:</b> |                                             | 11,923         |
| Steer/Heifer Avg:                                                                    |         | \$277.90                 | Live Steer Avg:          |                                             | \$170.34       |
| <b>Dressed Neg. Grid Vol:</b>                                                        |         | 1,998                    | Live Heifer Avg:         |                                             | \$169.96       |
| Steer/Heifer Avg:                                                                    |         | \$280.37                 | Dressed Steer Avg:       |                                             | \$278.35       |
| <b>Dressed Contract Vol:</b>                                                         |         | 4,875                    | Dressed Heifer Avg:      |                                             | N/A            |
| Steer/Heifer Avg:                                                                    |         | \$266.69                 | <b>TOTAL VOLUME:</b>     |                                             | <b>83,479</b>  |
| <a href="#">LM CT151</a>                                                             |         | NEBRASKA                 | <a href="#">LM CT158</a> |                                             |                |
| <b>Dressed Form. Vol:</b>                                                            |         | 34,891                   | <b>Neg. Cash Volume:</b> |                                             | 26,371         |
| Steer/Heifer Avg:                                                                    |         | \$292.97                 | Live Steer Avg:          |                                             | \$175.66       |
| <b>Dressed Neg. Grid Vol:</b>                                                        |         | 8,132                    | Live Heifer Avg:         |                                             | \$176.17       |
| Steer/Heifer Avg:                                                                    |         | \$290.33                 | Dressed Steer Avg:       |                                             | \$279.57       |
| <b>Dressed Contract Vol:</b>                                                         |         | 3,587                    | Dressed Heifer Avg:      |                                             | \$280.00       |
| Steer/Heifer Avg:                                                                    |         | \$264.98                 | <b>TOTAL VOLUME:</b>     |                                             | <b>72,981</b>  |
| <a href="#">LM CT151</a>                                                             |         | COLORADO                 | <a href="#">LM CT166</a> |                                             |                |
| <b>Dressed Form. Vol:</b>                                                            |         | 26,011                   | <b>Neg. Cash Volume:</b> |                                             | 0              |
| Steer/Heifer Avg:                                                                    |         | \$290.94                 | Live Steer Avg:          |                                             | N/A            |
| <b>Dressed Neg. Grid Vol:</b>                                                        |         | 1,287                    | Live Heifer Avg:         |                                             | N/A            |
| Steer/Heifer Avg:                                                                    |         | \$290.46                 | Dressed Steer Avg:       |                                             | N/A            |
| <b>Dressed Contract Vol:</b>                                                         |         | 1,623                    | Dressed Heifer Avg:      |                                             | N/A            |
| Steer/Heifer Avg:                                                                    |         | \$268.50                 | <b>TOTAL VOLUME:</b>     |                                             | <b>28,921</b>  |
| <a href="#">LM CT151</a>                                                             |         | IA-MN                    | <a href="#">LM CT167</a> |                                             |                |
| <b>Dressed Form. Vol:</b>                                                            |         | 11,852                   | <b>Neg. Cash Volume:</b> |                                             | 23,269         |
| Steer/Heifer Avg:                                                                    |         | \$288.83                 | Live Steer Avg:          |                                             | \$175.92       |
| <b>Dressed Neg. Grid Vol:</b>                                                        |         | 5,374                    | Live Heifer Avg:         |                                             | \$176.52       |
| Steer/Heifer Avg:                                                                    |         | \$291.08                 | Dressed Steer Avg:       |                                             | \$279.24       |
| <b>Dressed Contract Vol:</b>                                                         |         | 1,431                    | Dressed Heifer Avg:      |                                             | \$279.12       |
| Steer/Heifer Avg:                                                                    |         | \$263.64                 | <b>TOTAL VOLUME:</b>     |                                             | <b>41,926</b>  |
| <a href="#">LM CT153</a>                                                             |         | Domestic                 | <a href="#">LM CT153</a> |                                             | Imported       |
| Forward Contract                                                                     |         | 32,566                   |                          |                                             | 4,290          |
| Formula                                                                              |         | 264,608                  |                          |                                             | 496            |
| Neg. Cash                                                                            |         | 92,481                   |                          |                                             | 297            |
| Neg. Grid                                                                            |         | 45,263                   |                          |                                             | 1,192          |
| Packer-Owned                                                                         |         | 12,457                   |                          |                                             |                |
| <b>TOTAL</b>                                                                         |         | <b>447,375</b>           |                          |                                             | <b>6,275</b>   |
| National Forward Contract Signings                                                   |         |                          |                          |                                             |                |
| New Signings Last Week:                                                              |         |                          | 14,834 head              |                                             |                |
| Cumulative signings for listed months:                                               |         |                          | 826,182 head             |                                             |                |
| <b>Delivery Month</b>                                                                |         | <a href="#">LM CT153</a> | <b>Delivery Month</b>    |                                             |                |
| May '23                                                                              | 115,393 |                          | Jan '24                  | 41,054                                      |                |
| Jun '23                                                                              | 105,031 |                          | Feb '24                  | 33,865                                      |                |
| Jul '23                                                                              | 64,623  |                          | Mar '24                  | 38,609                                      |                |
| Aug '23                                                                              | 64,471  |                          | Apr '24                  | 39,633                                      |                |
| Sep '23                                                                              | 76,015  |                          | May '24                  | 5,073                                       |                |
| Oct '23                                                                              | 77,940  |                          | Jun '24                  | 5,075                                       |                |
| Nov '23                                                                              | 96,651  |                          | Jul '24                  | 2,705                                       |                |
| Dec '23                                                                              | 67,413  |                          | Aug '24                  | 2,453                                       |                |
| <a href="#">LM CT142</a>                                                             |         | Committed                | <a href="#">LM CT142</a> |                                             | Delivered      |
| National                                                                             |         | 419,229                  |                          |                                             | 440,268        |
| 5-Area                                                                               |         | <b>361,751</b>           |                          |                                             | <b>382,490</b> |
| TX-OK-NM                                                                             |         | 109,743                  |                          |                                             | 109,774        |
| Kansas                                                                               |         | 98,981                   |                          |                                             | 112,011        |
| Nebraska                                                                             |         | 82,284                   |                          |                                             | 84,310         |
| Colorado                                                                             |         | 29,621                   |                          |                                             | 30,935         |
| Iowa-Minnesota                                                                       |         | 41,122                   |                          |                                             | 45,460         |
|  |         |                          |                          |                                             |                |
|  |         |                          |                          |                                             |                |
| USDA Livestock, Poultry and Grain Market News                                        |         |                          |                          |                                             |                |
| Saint Joseph, MO                                                                     |         |                          |                          |                                             |                |
| Phone: 816-676-7000                                                                  |         |                          |                          |                                             |                |
| <a href="mailto:stjoe.lpgmn@usda.gov">stjoe.lpgmn@usda.gov</a>                       |         |                          |                          |                                             |                |