

# Weekly Direct Steer and Heifer Slaughter Cattle Summary

Recap for week ending July 6, 2020

|                          |                 |                                  |
|--------------------------|-----------------|----------------------------------|
| <a href="#">LM_CT151</a> | <b>NATIONAL</b> | <a href="#">LM_CT154</a>         |
| <b>Formula Volume:</b>   | 252,990         | <b>Neg. Cash Volume:</b> 127,258 |
| Steer/Heifer Avg:        | \$160.82        | Live Steer Avg: \$94.98          |
| <b>Neg. Grid Volume:</b> | 10,677          | Live Heifer Avg: \$94.90         |
| Steer/Heifer Avg:        | \$161.53        | Dressed Steer Avg: \$153.77      |
| <b>Contract Volume:</b>  | 23,902          | Dressed Heifer Avg: \$153.71     |
| Steer/Heifer Avg:        | \$182.84        | <b>TOTAL VOLUME: 414,827</b>     |

|                          |               |                                  |
|--------------------------|---------------|----------------------------------|
| <a href="#">LM_CT151</a> | <b>5-AREA</b> | <a href="#">LM_CT150</a>         |
| <b>Formula Volume:</b>   | 196,711       | <b>Neg. Cash Volume:</b> 110,193 |
| Steer/Heifer Avg:        | \$160.68      | Live Steer Avg: \$94.87          |
| <b>Neg. Grid Volume:</b> | 5,152         | Live Heifer Avg: \$94.88         |
| Steer/Heifer Avg:        | \$161.81      | Dressed Steer Avg: \$153.84      |
| <b>Contract Volume:</b>  | 6,269         | Dressed Heifer Avg: \$153.68     |
| Steer/Heifer Avg:        | \$184.71      | <b>TOTAL VOLUME: 318,325</b>     |

|                          |                 |                                 |
|--------------------------|-----------------|---------------------------------|
| <a href="#">LM_CT151</a> | <b>TX-OK-NM</b> | <a href="#">LM_CT156</a>        |
| <b>Formula Volume:</b>   | 62,629          | <b>Neg. Cash Volume:</b> 13,888 |
| Steer/Heifer Avg:        | \$157.82        | Live Steer Avg: \$93.86         |
| <b>Neg. Grid Volume:</b> | 319             | Live Heifer Avg: \$94.24        |
| Steer/Heifer Avg:        | \$155.02        | Dressed Steer Avg: N/A          |
| <b>Contract Volume:</b>  | 899             | Dressed Heifer Avg: N/A         |
| Steer/Heifer Avg:        | \$186.04        | <b>TOTAL VOLUME: 77,735</b>     |

|                          |               |                                 |
|--------------------------|---------------|---------------------------------|
| <a href="#">LM_CT151</a> | <b>KANSAS</b> | <a href="#">LM_CT157</a>        |
| <b>Formula Volume:</b>   | 67,941        | <b>Neg. Cash Volume:</b> 28,389 |
| Steer/Heifer Avg:        | \$167.32      | Live Steer Avg: \$94.31         |
| <b>Neg. Grid Volume:</b> | 399           | Live Heifer Avg: \$94.54        |
| Steer/Heifer Avg:        | \$155.02      | Dressed Steer Avg: \$153.83     |
| <b>Contract Volume:</b>  | 820           | Dressed Heifer Avg: \$153.75    |
| Steer/Heifer Avg:        | \$180.19      | <b>TOTAL VOLUME: 97,549</b>     |

|                          |                 |                                 |
|--------------------------|-----------------|---------------------------------|
| <a href="#">LM_CT151</a> | <b>NEBRASKA</b> | <a href="#">LM_CT158</a>        |
| <b>Formula Volume:</b>   | 40,257          | <b>Neg. Cash Volume:</b> 36,282 |
| Steer/Heifer Avg:        | \$164.29        | Live Steer Avg: \$95.23         |
| <b>Neg. Grid Volume:</b> | 1,650           | Live Heifer Avg: \$95.40        |
| Steer/Heifer Avg:        | \$166.91        | Dressed Steer Avg: \$154.13     |
| <b>Contract Volume:</b>  | 1,488           | Dressed Heifer Avg: \$153.76    |
| Steer/Heifer Avg:        | \$186.92        | <b>TOTAL VOLUME: 79,677</b>     |

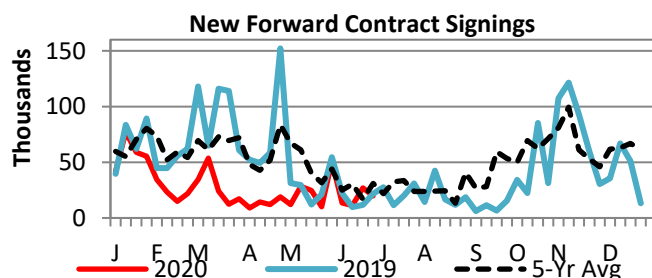
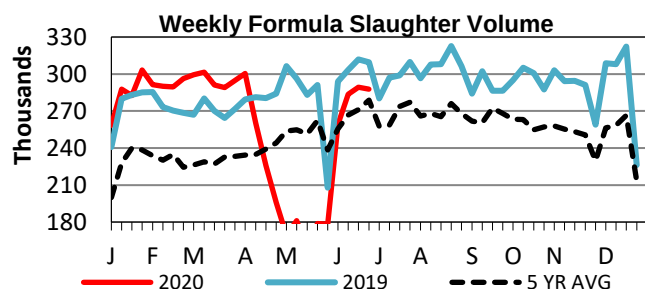
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|--------------------------|-----------------|--------------------------------|
| <a href="#">LM_CT151</a> | <b>COLORADO</b> | <a href="#">LM_CT166</a>       |
| <b>Formula Volume:</b>   | 17,284          | <b>Neg. Cash Volume:</b> 5,474 |
| Steer/Heifer Avg:        | \$164.68        | Live Steer Avg: \$95.89        |
| <b>Neg. Grid Volume:</b> | 71              | Live Heifer Avg: \$95.68       |
| Steer/Heifer Avg:        | \$145.00        | Dressed Steer Avg: N/A         |
| <b>Contract Volume:</b>  | 2,246           | Dressed Heifer Avg: N/A        |
| Steer/Heifer Avg:        | \$188.33        | <b>TOTAL VOLUME: 19,601</b>    |

|                          |              |                                 |
|--------------------------|--------------|---------------------------------|
| <a href="#">LM_CT151</a> | <b>IA-MN</b> | <a href="#">LM_CT167</a>        |
| <b>Formula Volume:</b>   | 9,300        | <b>Neg. Cash Volume:</b> 26,160 |
| Steer/Heifer Avg:        | \$160.65     | Live Steer Avg: \$96.61         |
| <b>Neg. Grid Volume:</b> | 2,937        | Live Heifer Avg: \$96.26        |
| Steer/Heifer Avg:        | \$161.67     | Dressed Steer Avg: \$153.43     |
| <b>Contract Volume:</b>  | 1,456        | Dressed Heifer Avg: \$153.57    |
| Steer/Heifer Avg:        | \$168.78     | <b>TOTAL VOLUME: 39,853</b>     |

|                          |                 |                 |
|--------------------------|-----------------|-----------------|
| <a href="#">LM_CT153</a> | <b>Domestic</b> | <b>Imported</b> |
| Forward Contract         | 36,668          | 4,113           |
| Formula                  | 276,000         | 572             |
| Neg. Cash                | 91,398          | 181             |
| Neg. Grid                | 9,367           | 0               |
| Packer-Owned             | 7,489           | 0               |
| <b>TOTAL</b>             | <b>420,922</b>  | <b>4,866</b>    |

| National Forward Contract Signings                    |                          |                |        |
|-------------------------------------------------------|--------------------------|----------------|--------|
| New Signings Last Week: 18,7921 head                  |                          |                |        |
| Cumulative signings for listed months: 1,022,671 head |                          |                |        |
| Delivery Month                                        | <a href="#">LM_CT153</a> | Delivery Month |        |
| Jul '20                                               | 107,587                  | Mar '21        | 74,804 |
| Aug '20                                               | 107,311                  | Apr '21        | 76,955 |
| Sep '20                                               | 136,089                  | May '21        | 16,969 |
| Oct '20                                               | 124,398                  | Jun '21        | 11,607 |
| Nov '20                                               | 119,640                  | Jul '21        | 3,870  |
| Dec '20                                               | 98,079                   | Aug '21        | 2,309  |
| Jan '21                                               | 75,283                   | Aug '21        | 0      |
| Feb '21                                               | 67,866                   | Oct 105'21     | 0      |

|                          |                  |                  |
|--------------------------|------------------|------------------|
| <a href="#">LM_CT142</a> | <b>Committed</b> | <b>Delivered</b> |
| <b>National</b>          | 463,407          | 399,546          |
| <b>5-Area</b>            | 403,964          | 349,405          |
| <b>TX-OK-NM</b>          | 104,170          | 90,579           |
| <b>Kansas</b>            | 108,076          | 88,973           |
| <b>Nebraska</b>          | 113,785          | 94,172           |
| <b>Colorado</b>          | 31,876           | 30,398           |
| <b>Iowa-Minnesota</b>    | 46,057           | 45,283           |



## USDA Livestock, Poultry and Grain Market News

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