



Dairy Monthly Averages

Agricultural Marketing Service
Dairy Market News

November 9, 2023

MMN Slug ID 1623 / Slug Name: DYMAVERAGESYTD

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2023 YEAR U.S. Monthly Price Averages (US \$/LB)

Area and Product	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
CME Group (1)										
BUTTER/GRADE AA	2.3553	2.4017	2.3692	2.3655	2.4293	2.3902	2.5598	2.6760	2.8833	3.3814
CHEESE/BARRELS	1.6803	1.5761	1.8175	1.5921	1.5073	1.5037	1.5404	1.8190	1.7065	1.6400
CHEESE/40 POUND BLOCKS	2.0024	1.8895	1.9372	1.7574	1.5719	1.4039	1.6209	1.9752	1.8549	1.7216
NONFAT DRY MILK/GRADE A	1.2279	1.2257	1.1662	1.1499	1.1706	1.1488	1.1164	1.1075	1.1264	1.2050
DRY WHEY/EXTRA GRADE	0.3501	0.4342	0.4449	0.3709	0.2958	0.2648	0.2438	0.2703	0.2990	0.3438
DAIRY MARKET NEWS ²										
Cheese - WISCONSIN (2)										
PROCESS AMERICAN 5 POUND LOAF	1.9468	1.7909	1.9573	1.9025	1.7269	1.7447	1.6479	2.0259	1.9984	
BRICK AND/OR MUENSTER 5 POUNDS	2.5667	2.4127	2.4495	2.3569	2.1294	1.9604	2.0044	2.4776	2.4311	
CHEDDAR 40 POUND BLOCK	2.2767	2.1227	2.1595	2.0669	1.8394	1.6704	1.7144	2.1876	2.1411	
MONTEREY JACK 10 POUNDS	2.4317	2.2777	2.3145	2.2219	1.9944	1.8254	1.8694	2.3426	2.2961	
BLUE 5 POUNDS	3.1580	3.0039	3.0408	2.9481	2.7207	2.5517	2.5956	3.0688	3.0224	
MOZZARELLA 5-6 POUNDS	2.6267	2.4727	2.5095	2.4169	2.1894	2.0204	2.0644	2.5376	2.4911	
SWISS 6-9 POUND CUTS	3.4239	3.4005	3.3363	3.2388	3.0639	3.0552	3.1063	2.8791	2.7006	
Cheese - NORTHEAST (2)										
CHEDDAR 40 POUND BLOCK	2.6542	2.5002	2.5370	2.4444	2.2169	2.0479	2.0919	2.5651	2.5186	
PROCESS AMERICAN 5 POUND SLICED	2.0756	1.9196	2.0861	2.0313	1.8557	1.8735	1.7766	2.1547	2.1271	
MUENSTER	2.6730	2.5189	2.5558	2.4631	2.2357	2.0667	2.1106	2.5838	2.5249	
SWISS 10-14 POUND CUTS	5.0189	4.9955	4.9313	4.8338	4.6589	4.6502	4.7013	4.4741	4.2956	
Cheese - WEST (2)										
PROCESS AMERICAN 5 POUND LOAF	1.9156	1.7596	1.9261	1.8713	1.6957	1.7135	1.6166	1.9947	1.9671	
CHEDDAR 40 POUND BLOCK	2.3830	2.2289	2.2658	2.1731	1.9457	1.7767	1.8206	2.2938	2.2474	
CHEDDAR 10 POUND CUTS	2.4855	2.3314	2.3683	2.2756	2.0482	1.8792	1.9231	2.3963	2.3499	
MONTEREY JACK 10 POUNDS	2.5105	2.3564	2.3933	2.3006	2.0732	1.9042	1.9481	2.4213	2.3749	
SWISS 6-9 POUND CUTS	3.3801	3.3567	3.2925	3.1950	3.0201	3.0114	3.0625	2.8353	2.6569	
Fluid Products (2)										
CLASS II CREAM										
MIDWESTERN - F.O.B.	2.8713	2.9037	2.9656	2.9629	3.0690	3.0436	3.2974	3.7712	3.6792	4.4488
NORTHEASTERN - F.O.B.	2.8135	2.9648	3.0162	3.0219	3.1271	3.1208	3.4771	3.8732	3.8952	4.6616

(1) Monthly averages are a simple average of all the closes during the month.
(2) Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded.



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CONDENSED SKIM - NORTHEASTERN - F.O.B.

CLASS II	1.5217	1.4582	1.3107	1.2875	1.2523	1.2298	1.2450	1.2398	1.2125	1.2083
CLASS III	1.2579	1.2903	1.1472	1.1475	1.2014	0.9436	0.7750	0.6593	0.6350	0.9398

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Area and Product	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
DAIRY MARKET NEWS, CONTINUED ²										
Dry Products (2)										
NONFAT DRY MILK										
EASTERN AND CENTRAL - LOW/MEDIUM HEAT	1.2948	1.2242	1.2049	1.1563	1.1559	1.1671	1.1183	1.1122	1.0975	1.1812
--MOSTLY	1.2896	1.2217	1.1961	1.1566	1.1577	1.1633	1.1199	1.1123	1.1055	1.1870
EASTERN AND CENTRAL - HIGH HEAT	1.4533	1.3787	1.3543	1.2888	1.2800	1.2652	1.2173	1.2572	1.2725	1.3043
WESTERN - LOW/MEDIUM HEAT	1.3412	1.2666	1.1935	1.1459	1.1576	1.1565	1.1090	1.1007	1.1050	1.1993
--MOSTLY	1.3315	1.2403	1.1955	1.1413	1.1666	1.1576	1.1113	1.1011	1.1008	1.1979
WESTERN - HIGH HEAT	1.4648	1.4016	1.3543	1.3175	1.3339	1.3218	1.2746	1.2863	1.2855	1.3566
DRY WHEY										
CENTRAL	0.3779	0.3789	0.4224	0.4163	0.3477	0.2923	0.2451	0.2487	0.3013	0.3333
--MOSTLY	0.3844	0.3845	0.4280	0.4306	0.3577	0.2947	0.2508	0.2546	0.2908	0.3338
WESTERN	0.4110	0.4074	0.4406	0.4300	0.3722	0.3302	0.2893	0.3000	0.3233	0.3457
--MOSTLY	0.4193	0.4001	0.4354	0.4181	0.3823	0.3289	0.2868	0.3098	0.3293	0.3519
NORTHEASTERN - EXTRA AND GRADE A	0.4198	0.3926	0.4326	0.4494	0.4225	0.3560	0.2759	0.2647	0.2929	0.3322
WHEY PROTEIN CONCENTRATE 34%										
CENTRAL AND WESTERN	1.5964	1.4389	1.2613	1.1763	1.0775	0.9461	0.8843	0.8296	0.8303	0.8683
--MOSTLY	1.6671	1.4846	1.3440	1.2238	1.0989	0.9482	0.8743	0.8191	0.8254	0.8670
ANIMAL FEED										
CENTRAL - MILK REPLACER	0.2967	0.2895	0.3375	0.3438	0.2784	0.2257	0.2076	0.1974	0.2285	0.2476
DRY BUTTERMILK										
EASTERN AND CENTRAL	1.2921	1.2216	1.1448	1.0750	1.0313	0.9762	0.9544	0.9225	0.9249	1.0024
WESTERN	1.2951	1.1837	1.1204	1.0500	0.9657	0.9398	0.8758	0.8417	0.9050	1.0090
--MOSTLY	1.3136	1.1963	1.1220	1.0475	0.9620	0.9360	0.8873	0.8576	0.9000	1.0000
DRY WHOLE MILK										
NATIONAL	2.2310	2.1805	2.1561	2.1000	2.0659	1.9690	1.8490	1.8596	1.9375	1.9783
LACTOSE										
CENTRAL AND WESTERN	0.4462	0.3961	0.3593	0.3300	0.3177	0.3075	0.2430	0.2489	0.2658	0.2710
--MOSTLY	0.4631	0.4103	0.3536	0.2875	0.2570	0.2229	0.1964	0.2078	0.2360	0.2429
CASEIN										
RENNET	5.9700	5.9121	5.8439	5.6625	4.8580	4.5536	4.5000	4.4739	4.1500	3.7786
ACID	6.6060	6.2908	6.1033	5.7563	5.1045	4.8000	4.7038	4.3120	3.8775	3.6857

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Area and Product	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
DAIRY MARKET NEWS ³										
BUTTER (82% BUTTERFAT)										
-- OCEANIA	4497	4764	4858	4738	5042	5254	4897	4640	4714	4914
-- WESTERN EUROPE	5804	5240	5150	5231	5112	5218	5112	4988	4812	5094
BUTTEROIL (99% BUTTERFAT)										
-- WESTERN EUROPE	7914	7277	7007	6906	6690	6447	6432	6255	5995	5947
CHEDDAR CHEESE (39% MAXIMUM MOISTURE)										
-- OCEANIA	4951	4991	4558	4413	4628	4736	4167	4145	4133	3905
SKIM MILK POWDER (1.25% BUTTERFAT)										
-- OCEANIA	2888	2849	2733	2719	2854	2761	2586	2405	2334	2625
-- SOUTH AMERICA	3450	3638	3700	3700	3547	3485	3207	2915	2874	2909
-- WESTERN EUROPE	2922	2756	2751	2625	2637	2689	2603	2482	2420	2705
WHEY POWDER (NONHYGROSCOPIC)										
-- WESTERN EUROPE	930	866	857	838	838	818	768	740	761	863
WHOLE MILK POWDER (26% BUTTERFAT)										
-- OCEANIA	3192	3283	3255	3056	3243	3177	3139	2750	2712	2989
-- SOUTH AMERICA	3844	3910	3972	4025	3890	3808	3660	3357	3248	3305
-- WESTERN EUROPE	4091	3799	3718	3738	3754	3789	3842	3705	3561	3707

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