



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 17, 2025
LM_HG217

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Wednesday, September 17, 2025

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,801	8,801	8,727	2,527
Other Market Formula (Futures/Options)	27,657	27,657	25,124	36,186
Swine or Pork Market Formula	133,344	133,344	140,090	140,969
Other Purchase Arrangement	62,391	62,391	59,223	57,354
Negotiated Formula	205	205	0	3,349
Packer Sold (all purchase types)	30,284	30,284	35,616	28,365

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	7,862			
Lowest Base Price	100.00			
Highest Base Price	110.50			
Weighted Average Price	106.71	106.96	106.96	104.49
Change from Previous Day (LM_HG217)	0.42	0.76	0.60	*
5 Day Rolling Average	106.28	106.43	106.46	103.13
Negotiated Formula (Carcass)				
Head Count	40			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,902			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$99.10 - \$112.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-10.60	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.77 lb carcass, 0.63 inch back-fat, 8.15 square inch loin/2.71 inch loin depth, FFLI: 53.71%

Price Range \$104.04 - \$112.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	26,384	13,687	19,682	6,702
Lowest Base Price	73.72	73.72	73.72	90.15
Highest Base Price	102.94	99.12	99.12	102.94
Weighted Average Price	91.42	89.85	90.14	95.19
Swine/Pork Market Formula (Carcass)				
Head Count	152,099	85,528	102,982	45,452
Lowest Base Price	94.32	95.07	95.07	94.32
Highest Base Price	112.04	111.10	111.10	112.04
Weighted Average Price	103.85	103.65	103.61	104.15
Other Purchase Arrangement (Carcass)				
Head Count	65,172	37,267	40,763	22,955
Lowest Base Price	76.96	76.96	76.96	86.34
Highest Base Price	112.39	112.39	112.39	106.06
Weighted Average Price	99.27	99.90	99.98	97.66



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	631			
Lowest Base Price	74.25			
Highest Base Price	83.35			
Weighted Average Price	81.21	*	*	*
Change from Previous Day (LM_HG217)	3.08	*	*	*
5 Day Rolling Average	79.55			80.28
Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	796			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,484	Iowa	86,393
Illinois	17,960	Indiana	18,239
Kansas	1,843	Kentucky	731
Michigan	8,578	Minnesota	57,843
Missouri	2,122	North Carolina	6,556
North Dakota	170	Nebraska	18,848
New York	170	Ohio	23,854
Oklahoma	1,254	Pennsylvania	5,979
South Carolina	150	South Dakota	6,377
Texas	9	Wisconsin	1,122

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.