



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 29, 2025
[LM_HG217](#)

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Plant Delivered Purchase Data For Monday, September 29, 2025

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,005	6,005	12,840	4,329
Other Market Formula (Futures/Options)	33,176	33,176	18,985	33,109
Swine or Pork Market Formula	148,783	148,783	179,881	168,606
Other Purchase Arrangement	84,403	84,403	115,886	130,833
Negotiated Formula	157	157	840	2,519
Packer Sold (all purchase types)	37,270	37,270	41,833	49,050

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	4,694			
Lowest Base Price	95.00			
Highest Base Price	104.50			
Weighted Average Price	102.44	102.06	102.24	*
Change from Previous Day (LM_HG217)	-0.74	-1.89	-1.69	*
5 Day Rolling Average	104.96	105.28	105.29	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,694			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$98.05 - \$109.06

Carcass Weight Differentials								
145#	-32.00	-14.62	175#	-10.40	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.00	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	-0.50	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.66 lb carcass, 0.61 inch back-fat, 7.91 square inch loin/2.63 inch loin depth, FFLI: 53.88%

Price Range \$102.50 - \$107.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	35,284	18,523	23,661	11,623
Lowest Base Price	73.45	73.45	*	78.32
Highest Base Price	106.11	106.11	*	103.00
Weighted Average Price	96.66	95.20	*	98.25
Swine/Pork Market Formula (Carcass)				
Head Count	170,600	98,844	117,530	49,239
Lowest Base Price	93.23	93.23	93.23	95.36
Highest Base Price	109.89	109.89	109.89	109.26
Weighted Average Price	103.23	102.86	102.94	103.75
Other Purchase Arrangement (Carcass)				
Head Count	87,036	56,551	60,176	25,885
Lowest Base Price	75.04	76.50	76.50	75.04
Highest Base Price	111.37	111.37	111.37	106.82
Weighted Average Price	98.55	99.56	99.79	95.36



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	1,167			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG217)	*	*	*	*
5 Day Rolling Average	79.87			82.85
Negotiated Formula (Live, 240-320 lbs)				
Head Count	157			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,324			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,163	Colorado	160
Iowa	108,971	Illinois	17,563
Indiana	24,987	Kansas	1,371
Kentucky	4,525	Michigan	9,306
Minnesota	69,275	Missouri	4,390
Montana	443	North Carolina	7,205
Nebraska	15,624	Ohio	23,983
Oklahoma	1,426	Pennsylvania	2,315
South Dakota	9,044	Tennessee	4,785
Texas	88	Wisconsin	170

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.