



# Daily Direct Afternoon Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 18, 2025  
[LM\\_HG217](#)

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## Plant Delivered Purchase Data For Thursday, September 18, 2025

(Includes information from 1:30 PM to 1:30 PM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	5,367	5,367	4,271	3,672
Other Market Formula (Futures/Options)	28,559	28,559	18,793	44,904
Swine or Pork Market Formula	132,737	132,737	131,117	129,907
Other Purchase Arrangement	61,177	61,177	60,400	58,348
Negotiated Formula	165	165	90	2,413
<b>Packer Sold (all purchase types)</b>	28,310	28,310	26,949	35,718

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Negotiated (Carcass)</b>				
Head Count	4,122			
Lowest Base Price	95.00			
Highest Base Price	108.00			
Weighted Average Price	105.60	106.13	106.16	*
Change from Previous Day (LM_HG217)	-1.11	-0.83	-0.80	*
5 Day Rolling Average	106.11	106.36	106.43	103.13
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	4,122			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$99.00 - \$111.50

Carcass Weight Differentials								
145#	-26.00	-13.00	175#	-10.40	0.00	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.40 lb carcass, 0.62 inch back-fat, 8.06 square inch loin/2.68 inch loin depth, FFLI: 53.81%

Price Range \$102.50 - \$111.50

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Other Market Formula (Carcass)</b>				
Head Count	28,273	12,532	16,818	11,455
Lowest Base Price	73.72	73.72	*	86.32
Highest Base Price	102.30	99.04	*	102.30
Weighted Average Price	94.08	91.18	*	99.19
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	150,347	91,416	108,579	37,601
Lowest Base Price	93.22	93.22	93.22	95.44
Highest Base Price	111.46	111.46	111.46	111.46
Weighted Average Price	103.45	103.06	103.16	103.97
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	61,613	34,831	38,353	21,322
Lowest Base Price	72.03	72.03	72.03	86.30
Highest Base Price	112.36	111.73	112.36	105.64
Weighted Average Price	99.08	100.05	100.28	96.31



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	1,064			
Lowest Base Price	69.75			
Highest Base Price	83.95			
Weighted Average Price	78.59	*	*	*
Change from Previous Day (LM_HG217)	-2.62	*	*	*
5 Day Rolling Average	79.32			80.28
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	1,229			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,163	Colorado	159
Iowa	90,965	Illinois	26,026
Indiana	12,180	Kansas	1,448
Kentucky	1,398	Michigan	5,732
Minnesota	51,529	Missouri	3,260
Montana	421	North Carolina	6,425
Nebraska	14,226	Ohio	18,899
Oklahoma	1,427	Pennsylvania	6,947
South Carolina	165	South Dakota	9,030
Wisconsin	915		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.