



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 19, 2025
[LM_HG217](#)

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Plant Delivered Purchase Data For Friday, September 19, 2025

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,215	8,215	3,483	3,066
Other Market Formula (Futures/Options)	51,690	51,690	57,450	36,851
Swine or Pork Market Formula	150,323	150,323	135,500	145,956
Other Purchase Arrangement	56,250	56,250	59,662	50,008
Negotiated Formula	973	973	369	2,070
Packer Sold (all purchase types)	22,695	22,695	34,517	28,920

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	7,279			
Lowest Base Price	96.00			
Highest Base Price	108.00			
Weighted Average Price	103.61	104.36	104.52	102.71
Change from Previous Day (LM_HG217)	-1.99	-1.77	-1.64	*
5 Day Rolling Average	105.79	106.20	106.29	102.94
Negotiated Formula (Carcass)				
Head Count	430			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,709			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$100.00 - \$112.00

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.44 lb carcass, 0.62 inch back-fat, 7.97 square inch loin/2.65 inch loin depth, FFLI: 53.76%

Price Range \$103.50 - \$111.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	50,786	13,578	17,219	33,567
Lowest Base Price	76.90	76.90	*	78.32
Highest Base Price	106.92	106.92	*	98.98
Weighted Average Price	88.52	93.35	*	86.21
Swine/Pork Market Formula (Carcass)				
Head Count	162,977	79,730	95,507	62,825
Lowest Base Price	94.04	95.30	95.30	94.04
Highest Base Price	110.68	110.68	110.68	110.68
Weighted Average Price	103.29	103.65	103.45	102.84
Other Purchase Arrangement (Carcass)				
Head Count	56,576	26,098	30,923	24,195
Lowest Base Price	79.20	79.20	79.20	86.36
Highest Base Price	117.86	117.86	117.86	107.53
Weighted Average Price	99.41	101.51	101.70	96.14



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	1,088			
Lowest Base Price	71.00			
Highest Base Price	83.15			
Weighted Average Price	81.28	*	*	*
Change from Previous Day (LM_HG217)	2.69	*	*	*
5 Day Rolling Average	79.85			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	543			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,631			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	6,339	Iowa	80,094
Illinois	19,733	Indiana	30,071
Kansas	2,028	Kentucky	1,416
Michigan	11,170	Minnesota	43,683
Missouri	2,823	Montana	224
North Carolina	6,541	North Dakota	170
Nebraska	15,381	New York	160
Ohio	55,513	Oklahoma	1,386
Pennsylvania	6,532	South Dakota	6,217
Wisconsin	618		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.