

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

August 13, 2024

## Weighted Average Prices

(Weekly Information from 2pm Previous Monday to 10am Current Monday; Includes Negotiated, Formula Nets, Contract Nets, & Grid Nets)"

## All Steers & Heifers (Beef Type Cattle)

Purchasing Basis	% Choice	Head	Avg Price	Week Ago Change	Year Ago Change
Dressed	> 65% Choice	273,587	\$308.84	\$0.31	\$13.04 👚
	< 65% Choice	26,411	\$296.83	\$0.10	\$13.03
	Total all Grades	299,998	\$307.79	\$0.48	\$13.74
Live	> 65% Choice	89,834	\$193.36	(\$1.82) 👢	\$6.65 👚
	< 65% Choice	6,804	\$188.72	(\$0.61) 👢	\$8.44
	Total all Grades	96,638	\$193.03	(\$1.67) 👢	\$6.79

### Dairy Bred

Purchasing Basis	% Choice	Head	Avg Price	Week Ago Change	Year Ago Change
Dressed	> 65% Choice	13,070	\$298.34	\$1.03	\$20.99 👚
	< 65% Choice	667	\$284.27	(\$2.02)	\$27.57 👚
	Total all Grades	13,737	\$297.65	\$1.05	\$23.29
Live	> 65% Choice	1,165	\$181.97	(\$3.10)	\$6.08 👚
	< 65% Choice	98	\$190.00	\$5.79 👚	\$12.55
	Total all Grades	1,263	\$182.60	(\$2.44)	\$6.30

## Percent Choice Breakdown

(Weekly Information from 2pm Previous Monday to 10am Current Monday)

Formula Net, Negotiated Grid Net, and Forward Contract Net				
% Choice	Head	Avg Price	Dressing Percent	Carcass Weight
95% Choice/Up	53,234	\$318.34	63.76	896.5
90 - 95% Choice/Up	64,720	\$311.44	63.93	905.7
85 - 90% Choice/Up	55,225	\$307.92	64.20	907.5
80 - 85% Choice/Up	50,680	\$305.71	64.46	906.7
75 - 80% Choice/Up	32,290	\$304.27	64.50	907.7
70 - 75% Choice/Up	21,381	\$301.64	64.49	886.1
65 - 70% Choice/Up	13,036	\$300.65	64.69	903.1
<65% Choice/Up	30,750	\$297.43	64.23	883.8
Total All Grades	321,316	\$307.92	64.19	901.4

Source: USDA Livestock, Poultry, and Grain Market News

St Joseph, MO | 816-676-7000 | StJoe.LPGMN@ams.usda.gov

www.ams.usda.gov/LPSMarketNewsPage



Agricultural Marketing Service Livestock, Poultry, and Grain Market News

August 13, 2024

Negotiated Cash				
% Choice	Head	Avg Price	Dressing Percent	Carcass Weight
95% Choice/Up	8,020	\$303.07	63.40	917.5
90 - 95% Choice/Up	17,616	\$306.05	62.81	917.8
85 - 90% Choice/Up	23,199	\$304.75	63.16	919.1
80 - 85% Choice/Up	13,149	\$304.29	63.18	913.9
75 - 80% Choice/Up	5,140	\$302.51	62.93	880.4
70 - 75% Choice/Up	3,647	\$301.36	62.78	863.4
65 - 70% Choice/Up	2,084	\$297.78	62.94	821.9
<65% Choice/Up	2,465	\$295.36	63.41	848.4
Total All Grades	75,320	\$303.98	63.08	907.4

## Spread Comparison Values

### Beef Type minus Dairy Type

(Weekly Information from 2pm Previous Monday to 10am Current Monday; Includes Negotiated, Formula Nets, Contract Nets, & Grid Nets)

Purchasing Basis	Current	Week Ago Change	Year Ago Change
Dressed	\$10.14	\$10.71	\$19.69 👚
Live	\$10.43 👚	\$9.66	\$9.94

#### Formula Net minus Negotiated

(Beef Type Cattle; All live transactions converted to a dressed price)

### 52 Week Rolling Average

\$1.23



#### Formula Base minus Negotiated

(Beef Type Cattle; All live transactions converted to a dressed price)

### 52 Week Rolling Average

(\$3.15)



### Formula Net minus Formula Base

(Beef Type Cattle; All live transactions converted to a dressed price)

## 52 Week Rolling Average

\$4.38



Source: USDA Livestock, Poultry, and Grain Market News St Joseph, MO | 816-676-7000 | StJoe.LPGMN@ams.usda.gov www.ams.usda.gov/LPSMarketNewsPage



Agricultural Marketing Service Livestock, Poultry, and Grain Market News

August 13, 2024

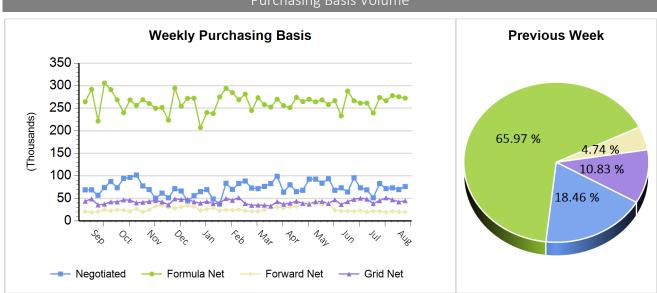
## Grading % and Carcass Weights

(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago	Dressed Weight	Week Ago	
83.2	82.4	901.4	894.3	1

	Dai	ly Formula Base Volu	me	
Tue Aug 06	Wed Aug 07	Thu Aug 08	Fri Aug 09	Mon Aug 12
39,454	41,022	48,548	25,452	133,795

## Purchasing Basis Volume





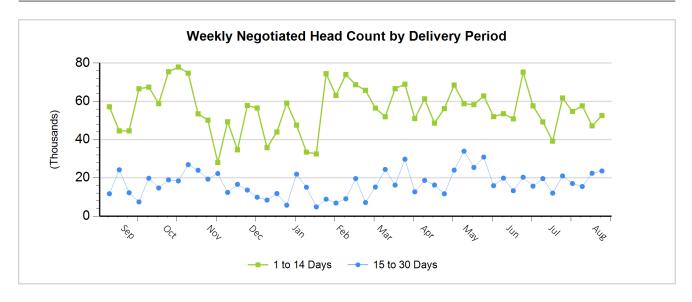
Agricultural Marketing Service Livestock, Poultry, and Grain Market News

August 13, 2024

## Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)	Avg Price (15 to 30 Days)
\$304.53	\$302.78



For more Information about this report, please visit this link: National Weekly Fed Cattle Comprehensive Overview