

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

October 22, 2024

Weighted Average Prices

(Weekly Information from 2pm Previous Monday to 10am Current Monday; Includes Negotiated, Formula Nets, Contract Nets, & Grid Nets)"

All Steers & Heifers (Beef Type Cattle)

Purchasing Basis	% Choice	Head	Avg Price	Week Ago Change	Year Ago Change
Dressed	> 65% Choice	269,888	\$299.09	\$1.16 👚	\$2.39 👚
	< 65% Choice	37,258	\$291.08	(\$0.21)	\$2.15
	Total all Grades	307,146	\$298.12	\$0.92 👚	\$2.79
Live	> 65% Choice	88,803	\$188.85	\$0.68 👚	\$3.66 👚
	< 65% Choice	9,124	\$187.44	\$1.20	\$2.74
	Total all Grades	97,927	\$188.72	\$0.71	\$3.58

Dairy Bred

Purchasing Basis	% Choice	Head	Avg Price	Week Ago Change	Year Ago Change
Dressed	> 65% Choice	11,955	\$292.45	\$1.41	\$16.26 👚
	< 65% Choice	1,638	\$280.78	(\$1.57)	\$16.47 👚
	Total all Grades	13,593	\$291.04	\$0.88 👚	\$16.09
Live	> 65% Choice	1,020	\$178.57	\$3.82 👚	\$6.41 👚
	< 65% Choice	65	\$176.21	\$1.90 👚	\$176.21 👚
	Total all Grades	1,085	\$178.43	\$3.79	\$6.27 👚

Percent Choice Breakdown

(Weekly Information from 2pm Previous Monday to 10am Current Monday)

Formula Net, Negotiated Grid Net, and Forward Contract Net					
% Choice	Head	Avg Price	Dressing Percent	Carcass Weight	
95% Choice/Up	51,679	\$306.35	63.65	927.6	
90 - 95% Choice/Up	58,576	\$299.97	63.78	939.2	
85 - 90% Choice/Up	49,528	\$298.23	64.08	935.9	
80 - 85% Choice/Up	43,046	\$297.30	64.15	917.0	
75 - 80% Choice/Up	32,860	\$296.56	64.36	917.2	
70 - 75% Choice/Up	27,274	\$295.66	64.34	914.6	
65 - 70% Choice/Up	19,306	\$294.01	64.44	925.6	
<65% Choice/Up	44,823	\$291.51	64.59	878.0	
Total All Grades	327,092	\$298.15	64.11	920.5	

Source: USDA Livestock, Poultry, and Grain Market News

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Negotiated Cash				
% Choice	Head	Avg Price	Dressing Percent	Carcass Weight
95% Choice/Up	16,071	\$297.09	63.37	944.7
90 - 95% Choice/Up	28,246	\$297.97	63.07	943.9
85 - 90% Choice/Up	15,482	\$296.87	63.34	943.9
80 - 85% Choice/Up	7,420	\$296.75	63.41	925.8
75 - 80% Choice/Up	4,239	\$296.44	63.50	898.3
70 - 75% Choice/Up	3,391	\$296.92	63.29	896.7
65 - 70% Choice/Up	1,573	\$298.64	62.89	837.9
<65% Choice/Up	1,559	\$295.71	63.24	827.6
Total All Grades	77,981	\$297.30	63.25	933.3

Spread Comparison Values

Beef Type minus Dairy Type

(Weekly Information from 2pm Previous Monday to 10am Current Monday; Includes Negotiated, Formula Nets, Contract Nets, & Grid Nets)

Purchasing Basis	Current	Week Ago Change	Year Ago Change
Dressed	\$7.08 👚	\$7.04	\$20.38
Live	\$10.29	\$13.37 👚	\$12.98

Formula Net minus Negotiated

(Beef Type Cattle; All live transactions converted to a dressed price)

52 Week Rolling Average

\$1.26



Formula Base minus Negotiated

(Beef Type Cattle; All live transactions converted to a dressed price)

52 Week Rolling Average

(\$3.10)



Formula Net minus Formula Base

(Beef Type Cattle; All live transactions converted to a dressed price)

52 Week Rolling Average

\$4.36



Source: USDA Livestock, Poultry, and Grain Market News St Joseph, MO | 816-676-7000 | StJoe.LPGMN@ams.usda.gov www.ams.usda.gov/LPSMarketNewsPage



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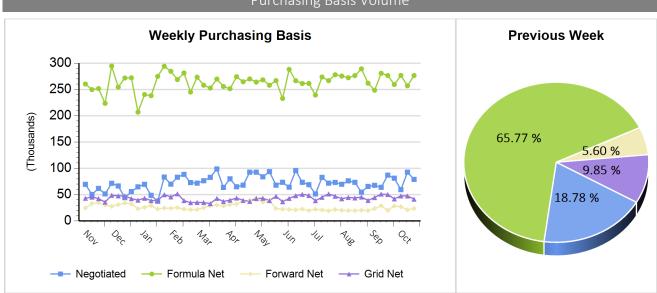
Grading % and Carcass Weights

(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago		Dressed Weight	Week Ago	
81.0	81.8	.	920.5	917.4	1

	Daily Formula Base Volume					
Tue Oct 15	Wed Oct 16	Thu Oct 17	Fri Oct 18	Mon Oct 21		
42,221	29,136	50,232	30,293	138,788		

Purchasing Basis Volume





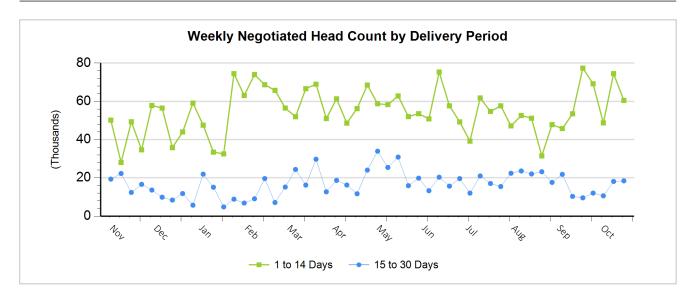
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Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)	Avg Price (15 to 30 Days)
\$297.53	\$296.54



For more Information about this report, please visit this link: National Weekly Fed Cattle Comprehensive Overview