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Livestock Weighted Average Report for 3/27/2024 - Final

AUCTION

	This Week	Last Reported 3/20/2024	Last Year
Total Receipts:	279	3,098	809
Feeder Cattle:	71(25.4%)	2,440(78.8%)	239(29.5%)
Slaughter Cattle:	133(47.7%)	559(18.0%)	358(44.3%)
Replacement Cattle:	75(26.9%)	99(3.2%)	212(26.2%)

Compared to last week: Feeder cattle offerings were too lightly tested today to develop any market trend. Demand for feeders was mostly moderate to good for very light offerings. Quality today was plain to average. Most calves were offered in small packages or as singles. Market activity today was mostly moderate to active despite a small offering. Weigh up cows sold on mostly good to very good demand for light offerings. Cow quality was average to attractive today. Packers showed good demand for all cows on offer this week. Packers pushed to own as many offerings as possible as cow supplies remain short. Most of the high quality offerings were purchased to feed this week and most lame or blemished cows sold as slaughter cows. Slaughter cows sold mostly 3.00-6.00 higher on all offerings. Feeding cows sold sharply higher with most sales 6.00-12.00 higher in a narrow comparison. Weigh up conditions were mixed. Private feeding cow buyers showed good demand for high quality cows again this week as they competed with packer buyers over limited offerings. Slaughter bulls sold 2.00-4.00 higher in a narrow comparison. Young age cows were too lightly tested last week to develop any market trend. Demand from feeding and rebreed cow buyers continues to be good. Limited bred and replacement cows continue to sell on very good demand. Supply included: 25% Feeder Cattle (32% Steers, 57% Heifers, 11% Bulls); 48% Slaughter Cattle (91% Cows, 9% Bulls); 27% Replacement Cattle (94% Stock Cows, 6% Bred Cows). Feeder cattle supply over 600 lbs was 45%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	462-495	470	335.00-345.00	342.37
5	580-585	584	310.00-317.50	311.49
2	620	620	308.00	308.00
3	700-725	717	255.00-275.00	261.51

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	460-488	474	315.00-320.00	317.43
3	572	572	286.00	286.00
13	627-648	637	273.00-274.00	273.53

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	510-535	527	290.00-293.00	292.03
2	585	585	282.50	282.50



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BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	713	713	267.50	267.50

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	563-580	569	292.50-315.00	307.35

SLAUGHTER CATTLE**COWS - Premium White 65-75% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1685	1685	141.00	141.00	Average

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
7	1700-1940	1755	129.00-136.00	132.93	Average
4	1645-1662	1658	133.00-139.00	137.51	Average Return to Feed
1	1840	1840	140.00	140.00	High
4	1565-1743	1654	140.00-141.50	140.71	High Return to Feed
5	1630-1768	1717	122.00-124.00	123.18	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
14	1300-1475	1385	121.00-130.00	125.18	Average
23	1313-1693	1460	123.00-134.00	129.51	Average Return to Feed
9	1330-1620	1500	135.00-138.50	137.27	High Return to Feed
11	1390-1555	1459	107.00-119.00	116.23	Low
4	1325-1580	1406	114.00-119.00	116.08	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	1075-1285	1163	115.00-116.00	115.54	Average
7	980-1245	1154	116.00-125.00	119.57	Average Return to Feed
2	1065-1235	1150	130.00-132.50	131.16	High Return to Feed
7	1043-1305	1152	103.00-111.00	106.42	Low
1	980	980	112.50	112.50	Low Light Weight
1	1075	1075	110.00	110.00	Low Return to Feed
2	1020-1185	1103	90.00-95.00	92.31	Very Low
1	940	940	100.00	100.00	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
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4	1810-1877	1860	132.00-138.00	133.46	Average
1	2090	2090	153.00	153.00	High
4	1435-1980	1729	119.00-124.00	121.68	Low
2	1115-1320	1218	122.50-123.00	122.77	Low Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	36	875-1220	1042	145.00-217.50	185.99
2-4	O	21	735-1345	1080	125.00-170.00	145.50

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	2	1230	1230	123.00	123.00

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T3	1	1305	1305	2600.00	2600.00
5-8	T3	3	1642	1642	2500.00	2500.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.