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Livestock Weighted Average Report for 6/26/2024 - Final

AUCTION

	This Week	Last Reported 6/19/2024	Last Year
Total Receipts:	1,062	2,357	860
Feeder Cattle:	217(20.4%)	699(29.7%)	237(27.6%)
Slaughter Cattle:	547(51.5%)	721(30.6%)	506(58.8%)
Replacement Cattle:	298(28.1%)	937(39.8%)	117(13.6%)

Compared to last week: Feeder cattle offerings were too lightly tested to develop any market trend. Quality was mostly plain to average this week and mostly offered in small lots or as singles. Demand for limited offerings was good to very good. Market activity was mostly active with a moderate size crowd on hand actively bidding on offerings. Today and tomorrow are buyers last chance to buy cattle before the 4th of July holiday break, as no sales will be held next week. Weigh up cows comprised most of today's offering. Demand was good to very good for moderate to heavy offerings. Additional packers were in the market again this week and they showed very good demand for cows for immediate and for next week's harvest. All offerings sold steady to 2.00 higher. Demand for feeding cows was good as well, as packers and feeding buyers both competed over high quality offerings suitable to feed. Feeding cows sold mostly mostly 1.00-2.00 higher, however most offerings were purchased for harvest. Packer buyers trying to buy high quality cows to feed were forced to pay up for cows again this week in order to secure offerings. All thin light boning and lean cows are in the report as slaughter cows this week as the 4th of July holiday break starts next week. Cow quality was mostly average to attractive today. Weigh up conditions were mostly average to above average this week, however yielding conditions were not as attractive this week as they were last week. Many cows are starting to put on flesh from grass and some offerings are starting to hold some fill. Slaughter bulls sold 4.00-6.00 higher. Bulls Quality today was mostly attractive. Packers and some private feeding buyers opted to feed several sets of light to middle weight bulls again this week. Demand for bulls suitable to feed was very good and these offerings sold mostly 4.00-8.00 higher than last week. Young age cows suitable to feed or rebreed sold generally steady. Demand for very high quality offerings remains very good. Supply included: 20% Feeder Cattle (21% Steers, 73% Heifers, 6% Bulls); 52% Slaughter Cattle (81% Cows, 19% Bulls); 28% Replacement Cattle (86% Stock Cows, 1% Bred Cows, 13% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 71%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	621	621	315.00	315.00
6	710-712	711	284.00	284.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	540	540	326.00	326.00
2	575	575	310.00	310.00
7	865-896	892	239.00-242.50	239.49

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
8	596	596	289.00	289.00	Full

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

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14	619	619	285.00	285.00
6	675-699	691	257.00-262.50	258.79
6	760-775	763	247.00	247.00
8	810	810	241.00	241.00
10	856-878	863	231.00-232.00	231.69
17	925	925	219.00	219.00

HEIFERS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	125	125	325.00	325.00

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	521	521	282.50	282.50
4	586	586	265.00	265.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
16	889	889	224.00	224.00
3	982	982	203.00	203.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
15	505-533	527	295.00-307.00	297.30

HEIFERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	428	428	250.00	250.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	680	680	271.00	271.00
1	720	720	251.00	251.00
3	787	787	241.00	241.00
2	898	898	225.00	225.00

BULLS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	68	68	425.00	425.00

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**



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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
14	1608-1985	1744	141.00-148.00	144.39	Average
2	1538	1538	145.00	145.00	Average Return to Feed
7	1475-1625	1549	148.00-154.50	151.69	High
19	1454-1825	1546	149.00-154.00	150.44	High Return to Feed
2	1635-1670	1653	134.00-136.00	134.99	Low Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
101	1190-1610	1406	137.00-147.00	141.26	Average
28	1203-1593	1395	138.00-145.00	142.16	Average Return to Feed
95	1305-1546	1401	147.00-154.50	150.56	High
29	1245-1518	1437	147.00-153.50	148.88	High Return to Feed
6	1200-1550	1404	131.00-136.00	133.68	Low
5	1245-1418	1361	123.00-136.00	130.38	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
33	1070-1291	1206	130.00-140.00	136.50	Average
1	960	960	134.00	134.00	Average Light Weight
14	995-1278	1184	132.50-139.00	135.84	Average Return to Feed
19	1150-1270	1237	140.00-146.00	143.79	High
2	1080-1160	1120	142.00-146.00	143.93	High Return to Feed
8	1055-1300	1181	119.00-130.00	124.87	Low
2	905-935	920	127.00	127.00	Low Light Weight
3	1095-1213	1174	120.00-130.00	126.89	Low Return to Feed
1	1060	1060	111.00	111.00	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
21	1670-2240	1825	156.00-174.00	168.32	Average
14	1300-1610	1508	156.00-171.00	166.19	Average Return to Feed
50	1575-2390	1998	175.00-192.50	183.71	High
2	1485-1685	1585	140.00-149.00	144.78	Low
3	1405-1610	1533	135.00-155.00	142.77	Low Return to Feed

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	143	885-1325	1071	149.00-201.00	188.18
2-4	O	61	905-1470	1123	141.00-191.00	160.67



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STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	10	972-1275	1051	143.00-180.00	159.99
2-4	O	2	950-965	958	150.00-157.50	153.78

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T2	2	1243	1243	2000.00	2000.00

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-8	T1	11	1605	1605	3250.00	3250.00	
>5	O	3	1523	1523	2650.00	2650.00	
>8	T1	13	1661	1661	2850.00	2850.00	Broken Mouth

COW-CALF PAIRS - Medium and Large 1-2 w/ 150-300 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>5	O	1	1260	1260	2250.00	2250.00	
>8	O	5	1342	1342	2575.00	2575.00	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.