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Livestock Weighted Average Report for 6/28/2023 - Final

AUCTION

	This Week	Last Reported 6/21/2023	Last Year
Total Receipts:	860	1,986	1,409
Feeder Cattle:	237(27.6%)	449(22.6%)	312(22.1%)
Slaughter Cattle:	506(58.8%)	636(32.0%)	664(47.1%)
Replacement Cattle:	117(13.6%)	901(45.4%)	433(30.7%)

Special Note: No sale next week, Next sale 7-12-23

Compared to last week: Feeder cattle were too lightly tested to develop any market trend. Demand for feeders was mostly good. Quality this week was mostly average, with a few offerings of attractive cattle seen. CME feeder contracts have gained ground since last week as corn prices have softened. Today, corn was down over 30 cents on the July while new crop Dec corn was down 24. Market activity remains active. Weigh up cows sold on mostly good demand today. Packers showed stronger demand for slaughter cows today as this is the last sale before the 4th of July holiday. Many sales across the plains will not host sales next week due to the holiday. Packers were aggressive as they purchased cows for next weeks harvest. Slaughter cows sold 1.00-3.00 higher on all classes. Packers did purchase a few high quality cows to feed this week, these offerings sold 1.00-3.00 higher. Lean cows and light boning feeding cows saw the biggest increase in demand this week as private buyers pushed these offerings 3.00-5.00 higher. They were competing with packer buyers who were mostly sending these offerings to slaughter. Cow quality today was mostly average to very attractive and significantly higher than last week. Weigh up conditions were mostly average to above today and better than last week. Slaughter bulls sold mostly steady from 1.00 lower. Young age cows suitable to feed or rebreed sold mostly 5.00-10.00 higher. A few rebreed buyers stepped into the market this week which helped push all offerings higher. Quality was average to attractive this week. Supply included: 28% Feeder Cattle (28% Steers, 57% Heifers, 15% Bulls); 59% Slaughter Cattle (81% Cows, 19% Bulls); 14% Replacement Cattle (80% Stock Cows, 8% Bred Cows, 12% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 72%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	363	363	270.00	270.00
13	795	795	224.00	224.00
1	800	800	213.00	213.00
7	915	915	198.00	198.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	548	548	260.00	260.00
5	583	583	252.50	252.50
6	643	643	250.00	250.00
2	735	735	229.00	229.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	535	535	240.00	240.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
25	603-633	610	232.00-235.00	232.58
9	664-668	666	230.00-236.00	232.66
7	796	796	199.00	199.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	490	490	235.00	235.00
1	510	510	235.00	235.00
17	566-588	583	233.00-235.00	233.46
6	675-682	679	211.00-215.00	213.01

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	588	588	210.00	210.00
4	648	648	211.00	211.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
12	1035	1035	183.00	183.00
6	1148	1148	164.00	164.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	808	808	205.00	205.00

BULLS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	110-128	122	450.00	450.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	694	694	220.00	220.00
2	818	818	195.00	195.00

BULLS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	107	107	200.00	200.00



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BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	1020-1045	1030	176.00-181.00	178.35
1	1090	1090	176.00	176.00
1	1115	1115	157.50	157.50
3	1160-1170	1165	155.00-168.00	162.98

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	1140	1140	149.00	149.00

SLAUGHTER CATTLE**COWS - Premium White 65-75% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	1573	1573	120.00	120.00	High

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
10	1400-1635	1561	105.00-109.00	105.81	Average
3	1420	1420	107.00	107.00	Average Return to Feed
2	1483	1483	113.50	113.50	High
1	1670	1670	112.00	112.00	High Return to Feed
10	1560-1970	1708	95.00-104.00	101.42	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
43	1215-1760	1367	95.00-104.00	98.84	Average
53	1273-1575	1343	100.00-105.00	101.74	Average Return to Feed
10	1380-1640	1427	105.00-110.00	107.47	High
66	1260-1522	1383	104.50-112.00	106.58	High Return to Feed
9	1335-1665	1496	89.00-95.00	93.68	Low
1	1345	1345	92.00	92.00	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
41	995-1290	1161	92.00-101.00	96.36	Average
4	905-950	928	86.00-94.00	88.28	Average Light Weight
33	1000-1288	1213	95.00-102.00	100.25	Average Return to Feed
23	1120-1295	1169	101.50-105.00	102.22	High
2	945	945	100.00	100.00	High Light Weight
13	990-1203	1129	102.00-105.75	103.89	High Return to Feed



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33	1020-1495	1195	82.00-94.00	86.83	Low
6	807-980	864	79.00-85.00	83.50	Low Light Weight
2	1048	1048	94.00	94.00	Low Return to Feed

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
50	1535-2148	1749	113.00-123.00	119.13	Average
15	1700-2335	1936	124.00-133.00	128.43	High
1	1410	1410	125.50	125.50	High Return to Feed
13	1340-1810	1576	99.00-111.00	106.84	Low
2	1150-1260	1205	99.00-105.00	102.14	Low Light Weight
3	1043-1300	1129	95.00-100.00	98.08	Low Return to Feed

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	39	840-1363	1098	136.00-189.00	155.10
2-4	O	28	880-1320	1090	102.00-155.00	126.44

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	3	813-920	849	125.00-150.00	140.97

STOCK COWS - Medium 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	2	680-850	765	157.50-160.00	158.61

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T3	1	1245	1245	132.00	132.00

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T2	1	1215	1215	1250.00	1250.00
2-4	T3	1	1210	1210	1675.00	1675.00
5-8	T3	3	1230-1603	1479	1550.00-1725.00	1676.48
>8	T3	1	1390	1390	1450.00	1450.00 Broken Mouth

COW-CALF PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	7	1292	1292	2475.00	2475.00
>5	O	2	1240	1240	2150.00	2150.00



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COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	1	1690	1690	2500.00	2500.00
5-8	O	1	1575	1575	2250.00	2250.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; 1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.