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Livestock Weighted Average Report for 3/10/2021 - Final

AUCTION

	This Week	Last Reported 3/3/2021	Last Year
Total Receipts:	624	2,377	663
Feeder Cattle:	299(47.9%)	85(3.6%)	405(61.1%)
Slaughter Cattle:	224(35.9%)	547(23.0%)	105(15.8%)
Replacement Cattle:	101(16.2%)	1,745(73.4%)	153(23.1%)

Compared to last week: Feeder cattle were too lightly tested both this week and last to develop any market trend. Demand was light to moderate for light offerings. Demand for all feeder feed cattle was lighter this week. CME positions continue to struggle on nearby months. Lower contract prices coupled with limited offerings led to lighter demand and lower prices. Quality this week was mostly plain to average. Market activity was slow to moderate. Weigh up cow sold on moderate to good demand for light offerings. Feeding buyers were the driving force this week pushing cows mostly above where packers were willing to even buy feeding cows. Feeding cows sold mostly 1.00-2.00 higher. Weigh up conditions were average to below average this week and significantly poorer than last week. Some feeding buyers were searching for cows that could be bred within the weigh up cow offering. This created uneven demand at times. Slaughter cows sold steady to firm. Slaughter bulls sold fully steady. Two year old to young age cows sold generally steady in a narrow comparison. Supply included: 48% Feeder Cattle (37% Steers, 45% Heifers, 18% Bulls); 36% Slaughter Cattle (87% Cows, 13% Bulls); 16% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 50%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
25	408	408	190.50	190.50
16	551-552	552	165.50-167.00	165.97
7	806	806	127.50	127.50

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	372	372	187.50	187.50
2	463	463	179.00	179.00
13	606-620	612	143.00-149.00	144.83
6	678	678	138.50	138.50
12	774	774	127.50	127.50

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
17	454-483	471	159.50-160.00	159.70
9	528	528	156.50	156.50
30	562-590	572	145.00-152.00	146.37
9	610-637	626	132.00-141.50	134.50

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

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21	672	672	130.00	130.00
5	713	713	124.00	124.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	528	528	142.00	142.00
8	557-567	565	142.00-143.50	142.37
2	695	695	123.00	123.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	480	480	172.50	172.50
2	700	700	124.00	124.00
21	810-848	843	117.00-118.00	117.95
10	897	897	117.00	117.00
4	949	949	118.00	118.00

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
1	1020	1020	112.00	112.00	
1	1060	1060	112.00	112.00	Fancy

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1545-1760	1682	62.00-65.00	63.80	Average Return to Feed
2	1525-1715	1620	52.00-56.00	54.12	Low
5	1440-1715	1642	58.00-62.00	59.32	Low Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	1380-1395	1388	59.00-63.00	60.99	Average
31	1295-1583	1449	61.00-66.00	63.52	Average Return to Feed
1	1330	1330	68.00	68.00	High
1	1365	1365	66.00	66.00	High Return to Feed
4	1390-1430	1407	51.00-59.00	56.23	Low
9	1255-1640	1345	55.00-61.00	58.90	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
11	1150-1294	1249	57.50-60.50	58.55	Average
1	915	915	57.50	57.50	Average Light Weight



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17	1060-1325	1265	58.00-64.00	61.23	Average Return to Feed
1	1155	1155	70.00	70.00	High Return to Feed
7	1030-1303	1201	53.00-57.00	56.23	Low
1	995	995	54.00	54.00	Low Light Weight
60	935-1255	1112	53.00-57.00	55.21	Low Return to Feed
2	940-1180	1060	45.00-46.00	45.44	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
7	1635-2225	1934	84.00-90.50	86.14	Average
5	1775-2465	2030	91.50-93.00	92.35	High
12	1625-2150	1864	74.50-83.50	78.54	Low

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	15	850-1285	982	85.00-113.50	99.74
2-4	O	47	855-1363	1080	58.00-90.00	73.16

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	1	1025	1025	68.00	68.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.