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Livestock Weighted Average Report for 10/20/2021 - Final

AUCTION

	This Week	Last Reported 10/13/2021	Last Year
Total Receipts:	3,437	2,532	1,912
Feeder Cattle:	863(25.1%)	201(7.9%)	860(45.0%)
Slaughter Cattle:	1,804(52.5%)	1,027(40.6%)	635(33.2%)
Replacement Cattle:	770(22.4%)	1,304(51.5%)	417(21.8%)

Special Note: ***Correction to <2 year old Stock cow weight***

Compared to last week: Feeder cattle were not well compared as last weeks sale focused mostly on weigh ups and bred cows. Feeder cattle today were of mostly plain quality. Most cattle were offered in very small packages or as singles. A lot of cut back calves off summer videos were seen this week. Not many buyers were on hand this sale as trucks remain very tight. Weigh up cows sold on moderate demand for heavy offerings. An additional packer buyers was on hand this sale and buyers showed stronger demand as they competed over market share. The cutter cow cutout remains seasonally high as demand for ground beef is especially good. The cutter cow cutout was 230.21 as of todays close, 1.61 lower than yesterday. Packers were especially aggressive in buying feeding cows this week pushing them back to price levels seen two weeks ago before prices turned lower. Heavy supplies continue to be seen and packers continue to work through large supplies as cows and bull harvest has been running around 24,000-27,000 head per day nationally. Slaughter cows sold 1.00-3.00 higher on breaking cows, boning cows sold 2.00-4.00 higher, lean cows sold steady to 3.00 higher. Feeding cows sold mostly 2.00-6.00 higher. Cow quality this week was very attractive with many high quality cows selling off reputation ranches. Weigh up conditions were mostly average to below average this week. Weigh conditions overall were more favorable to buyers and buyers bid more aggressively on high quality cows. Cows were mixed for flesh this week, however boning flesh cows continue to sell with the best demand as packers plan on feeding these cows to premium white. Thin feeding cow buyers were active this week to as buyers searched for cows to turn out on corn stalks in the corn belt or hold until the holidays. Buyers looking for ranch tested bred or cows they could test sold on good demand. These buyers were competitive with both packer buyers and other feeding buyers. Slaughter bulls sold steady to firm in a narrow comparison. Young age cows sold mostly 5.00-7.00 lower. Most of these offerings are being purchased for southern fall breeding programs. Supply included: 25% Feeder Cattle (41% Steers, 48% Heifers, 11% Bulls); 52% Slaughter Cattle (95% Cows, 5% Bulls); 22% Replacement Cattle (62% Stock Cows, 38% Bred Cows). Feeder cattle supply over 600 lbs was 15%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
13	276	276	191.00	191.00	Unweaned
9	373	373	201.00	201.00	Unweaned
1	400	400	190.00	190.00	Unweaned
3	467	467	181.00	181.00	
20	527-547	530	155.00-156.00	155.30	Unweaned
59	557-574	569	141.00-150.00	149.40	Unweaned

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

www.ams.usda.gov/lpgmn<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/1774>



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4	396	396	175.00	175.00	Unweaned
9	409	409	152.00	152.00	Unweaned
4	591	591	142.00	142.00	Unweaned
4	681	681	127.00	127.00	Unweaned

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
21	491	491	148.00	148.00	Unweaned
13	574-583	575	127.00-130.00	127.47	Unweaned

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
14	393	393	182.00	182.00	Unweaned
17	483-487	484	162.00-165.00	162.53	Unweaned

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	411	411	152.50	152.50	Unweaned

STEERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	384	384	162.00	162.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	338	338	180.00	180.00	Unweaned
9	364	364	171.00	171.00	Unweaned
15	438	438	165.50	165.50	Unweaned
6	489	489	144.50	144.50	Unweaned
42	500-544	518	125.00-143.00	137.93	Unweaned
16	550-573	560	123.00-135.00	129.63	Unweaned
50	850-878	873	131.00-138.00	137.86	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	448	448	146.00	146.00	Unweaned
5	468-483	477	139.00-142.00	140.82	Unweaned
10	536-539	538	127.00-130.00	128.80	Unweaned
5	751	751	133.00	133.00	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
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6	448	448	130.00	130.00	Unweaned
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HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	501	501	125.00	125.00	Unweaned
6	1010-1034	1030	127.50-128.00	127.92	

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	392	392	140.00	140.00	Unweaned

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
27	420-445	436	140.00-152.00	147.72	Unweaned
4	461	461	139.00	139.00	Unweaned
5	559	559	126.00	126.00	Unweaned

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	421	421	136.00	136.00	Unweaned

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	366	366	170.00	170.00	
21	421	421	151.00	151.00	
12	550-579	567	129.00-132.00	130.79	Unweaned
4	636	636	130.00	130.00	Unweaned
5	678	678	116.00	116.00	Unweaned

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	505-547	530	123.00-126.00	124.14	Unweaned
2	563	563	122.00	122.00	Unweaned

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
9	1555-1610	1588	66.00-68.50	67.60	Average
3	1558-1630	1582	68.00-69.00	68.66	Average Return to Feed
4	1550-1878	1750	74.00-79.25	76.37	High
6	1560-1830	1690	51.50-65.00	59.31	Low
1	1690	1690	61.00	61.00	Low Return to Feed



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COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
9	1378-1650	1489	53.00-57.00	54.33	Average
188	1312-1623	1385	55.00-64.50	61.94	Average Return to Feed
13	1586	1586	60.00	60.00	High
45	1225-1730	1457	66.00-72.00	68.41	High Return to Feed
28	1305-1625	1436	43.00-53.00	47.42	Low
78	1348-1610	1390	44.00-54.00	49.60	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
20	1208-1373	1270	46.50-55.00	51.09	Average
1	995	995	45.00	45.00	Average Light Weight
242	1000-1388	1228	47.00-55.00	49.86	Average Return to Feed
1	1230	1230	57.50	57.50	High
40	1195-1340	1233	58.00-65.50	62.61	High Return to Feed
63	1000-1345	1237	38.00-46.00	42.69	Low
102	1035-1421	1199	38.00-46.50	42.81	Low Return to Feed
16	1060-1258	1172	31.00-36.00	32.93	Very Low
1	840	840	34.00	34.00	Very Low Light Weight
19	1107-1188	1125	36.50-38.00	36.90	Very Low Return to Feed

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
9	1710-1940	1839	80.00-86.00	83.23	Average
4	1645-1788	1717	78.00-83.00	80.60	Average Return to Feed
1	2040	2040	92.00	92.00	High
19	1605-2060	1929	62.00-75.00	70.72	Low
10	1610-1768	1726	73.00-76.50	74.11	Low Return to Feed

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	234	698-1138	931	73.00-109.00	93.33	
2-4	O	40	940-1305	1067	59.00-83.00	72.57	
2-4	O	6	997	997	48.00	48.00	Thin Fleshed
2-8	O	3	945-995	962	52.00-55.00	53.97	
2-8	O	9	1040-1219	1166	44.00-48.00	44.72	Thin Fleshed

STOCK COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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>8	O	12	1297	1297	775.00	775.00	Broken Mouth
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STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	2	795-1235	1015	71.00-82.00	75.31

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>5	T1-2	7	1348-1373	1366	48.00-51.00	50.15	
>8	T1	11	1328	1328	48.00	48.00	Broken Mouth

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T1	20	1190	1190	1050.00	1050.00	
2-4	T1-2	8	1029-1179	1104	1175.00-1200.00	1188.35	
2-4	T2	16	1118	1118	1200.00	1200.00	
5-8	T1	2	1118	1118	900.00	900.00	
5-8	T1-2	41	1189-1388	1305	1100.00-1150.00	1139.07	
>5	T1-2	41	1170-1372	1329	885.00-910.00	902.82	
>8	T1-2	41	1324-1375	1343	750.00	750.00	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.