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Livestock Weighted Average Report for 2/28/2024 - Final

AUCTION

	This Week	Last Reported 2/21/2024	Last Year
Total Receipts:	323	1,169	1,729
Feeder Cattle:	35(10.8%)	315(26.9%)	0(0.0%)
Slaughter Cattle:	148(45.8%)	580(49.6%)	695(40.2%)
Replacement Cattle:	140(43.3%)	274(23.4%)	1,034(59.8%)

Compared to last week: Feeder cattle offerings were too lightly tested today to develop any market trend. Quality today was mostly plain, and lower than last week. Most cattle were offered in small packages or as singles. Demand was mostly light for very light offerings. Market activity today was mostly moderate. Weigh up cows comprised most of the sale today. Demand was mostly good to very good for light offerings. Packers continue to buy both feeding and slaughter cows. Packers tried to buy up as much of the offering as possible this sale. Demand from private feeders was very good. Many sets of young to middle age cows sold to private buyers as they showed strong premiums for feeding young age cows. Quality today was average. Slaughter and feeding cows sold generally steady in a narrow comparison on all classes. Cow quality today was mostly average to very attractive. Weigh up conditions were mixed today. Slaughter bulls were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Young age cows were too lightly tested to develop a full market trend, steady undertones were noticed. Demand from feeding and rebreed cow buyers continues to be good. Supply included: 11% Feeder Cattle (11% Steers, 63% Heifers, 26% Bulls); 46% Slaughter Cattle (93% Cows, 7% Bulls); 43% Replacement Cattle (91% Stock Cows, 9% Bred Cows). Feeder cattle supply over 600 lbs was 26%.

FEEDER CATTLE

STEERS - Medium 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	448	448	265.00	265.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	455	455	282.50	282.50

HEIFERS - Medium 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	454	454	252.50	252.50
4	571	571	222.50	222.50

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	895	895	210.00	210.00
3	1038	1038	187.50	187.50

SLAUGHTER CATTLE



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COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1705-1965	1792	110.00-114.00	112.54	Average
6	1465-1514	1506	113.00-114.00	113.84	Average Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1345	1345	105.00	105.00	Average
10	1273-1445	1364	107.00-112.00	110.10	Average Return to Feed
1	1305	1305	113.00	113.00	High
12	1200-1603	1294	113.00-116.00	115.42	High Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1190-1230	1203	101.00-106.00	102.70	Average
64	1070-1288	1200	105.00-111.00	107.23	Average Return to Feed
7	970-1230	1152	113.00-115.00	113.39	High Return to Feed
3	1040-1325	1210	90.00-100.00	97.13	Low
1	935	935	96.00	96.00	Low Light Weight
13	865-1161	1138	96.00-102.00	101.65	Low Return to Feed
1	920	920	72.50	72.50	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1655-1788	1761	123.00-126.00	125.44	Average
5	2093-2167	2137	137.00-144.00	139.74	High

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	2	1030-1080	1055	162.00-165.00	163.46
2-4	O	106	814-1285	909	116.00-166.00	148.80

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	12	821-1247	967	131.00-177.50	156.08
2-4	O	3	800-855	837	112.50-177.50	133.22

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T3	7	1264	1264	2550.00	2550.00
2-8	T2-3	2	1428	1428	2250.00	2250.00



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>5	T3	3	1253-1510	1339	1800.00-2000.00	1924.80
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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.