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Livestock Weighted Average Report for 2/7/2024 - Final

AUCTION

	This Week	Last Reported 1/31/2024	Last Year
Total Receipts:	558	2,685	770
Feeder Cattle:	273(48.9%)	2,004(74.6%)	326(42.3%)
Slaughter Cattle:	220(39.4%)	541(20.1%)	385(50.0%)
Replacement Cattle:	65(11.6%)	140(5.2%)	59(7.7%)

Compared to last week: Feeder cattle offerings were limited this week. All feeder cattle were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Quality today was mostly plain to average, with a very limited offering of attractive feeders seen. Most cattle were offered in small packages or as singles. Many blemished offerings were seen today with lots of short ears or tails and lame offerings noticed. Demand was mostly good for all feeders despite light offerings. The best demand continues to be for light fleshed cattle suitable to develop into yearlings. Market activity today was mostly moderate to active with an small buyer pool noticed. Weigh up cows sold on mostly good demand for light to moderate offerings. Packers tried to balance buying both feeding and slaughter cows again this week. Packers continue to show need for cows for immediate harvest and to feed. Slaughter cows sold 2.00-4.00 higher on breaking cows, boning and lean cows sold 2.00-5.00 higher. Packers showed good demand for high quality cows suitable to feed to premium white. Both private feeders and packers bid aggressively over high quality cows again this week. These offerings sold 3.00-5.00 higher. Cow quality today was mostly average to attractive, and overall more attractive than last weeks sale. Weigh up conditions were mixed today. Slaughter bulls sold mostly steady to 3.00 higher. Young age cows sold mostly 10.00 higher. Demand from feeding cow buyers was very good. Many of these offerings were purchased to feed as live cattle contract prices continue to push higher. Most of these offerings are still eligible to grade choice if fed hard enough. Supply included: 49% Feeder Cattle (52% Steers, 40% Heifers, 8% Bulls); 39% Slaughter Cattle (89% Cows, 11% Bulls); 12% Replacement Cattle (95% Stock Cows, 5% Bred Cows). Feeder cattle supply over 600 lbs was 36%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
3	440	440	345.00	345.00	Unweaned
15	555-571	568	313.00-331.00	316.52	
24	1038	1038	209.50	209.50	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	331	331	350.00	350.00
5	478-495	485	325.00-330.00	327.96
13	518-523	520	310.00-324.00	319.66
6	594	594	300.00	300.00
12	642	642	279.00	279.00
4	663	663	275.00	275.00
6	809	809	232.00	232.00
3	920	920	210.00	210.00



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STEERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	385	385	290.00	290.00
4	500	500	250.00	250.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	343	343	330.00	330.00
17	520-523	522	283.50-289.00	286.08
5	582	582	253.00	253.00
11	620	620	260.00	260.00

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	454-463	457	242.50-254.00	246.38
7	517	517	270.00	270.00
11	596	596	242.50	242.50
4	608	608	236.00	236.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
13	538	538	282.00	282.00
4	674	674	240.00	240.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
11	599	599	280.00	280.00	
1	710	710	225.00	225.00	
4	900	900	210.00	210.00	Full

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	715	715	205.00	205.00

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
9	1595-1853	1688	104.00-106.50	105.35	Average
1	1655	1655	112.00	112.00	High
5	1585-1595	1587	107.50-115.00	109.01	High Return to Feed
8	1589	1589	93.50-95.00	94.25	Low



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COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
13	1340-1505	1405	94.00-103.00	96.45	Average
35	1310-1578	1370	94.00-104.50	102.05	Average Return to Feed
1	1390	1390	106.00	106.00	High
10	1288-1645	1431	107.50-111.50	109.87	High Return to Feed
13	1355-1765	1539	85.00-91.00	87.45	Low
1	1515	1515	92.00	92.00	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
22	1141-1194	1158	97.00-99.50	97.82	Average
1	965	965	90.00	90.00	Average Light Weight
20	965-1239	1179	94.00-101.50	98.87	Average Return to Feed
5	1050-1220	1152	103.50-105.00	104.05	High Return to Feed
18	853-1568	1163	79.00-91.00	86.14	Low
20	875-1308	1030	87.00-92.00	89.50	Low Return to Feed
2	930-965	948	62.50	62.50	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
8	1768-2005	1918	113.00-121.00	116.00	Average
8	1570-2035	1795	91.00-111.00	103.08	Low
5	1260-1382	1333	90.00-95.50	93.42	Low Light Weight

BULLS - 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	2170	2170	115.00	115.00	High

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	23	700-1108	1006	161.00-217.50	197.36	
<2	O	1	1415	1415	170.00	170.00	Fleshy
2-4	O	26	745-1315	986	103.00-143.00	119.17	

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	1	865	865	167.50	167.50

STOCK COWS - Medium 1 (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

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<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	2	880	880	192.50	192.50

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	T3	3	1385	1385	1800.00	1800.00	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.