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Livestock Weighted Average Report for 8/16/2023 - Final

AUCTION

	This Week	Last Reported 8/2/2023	Last Year
Total Receipts:	1,009	494	491
Feeder Cattle:	610(60.5%)	169(34.2%)	195(39.7%)
Slaughter Cattle:	330(32.7%)	277(56.1%)	277(56.4%)
Replacement Cattle:	69(6.8%)	48(9.7%)	19(3.9%)

Special Note: Correction: Replacement Bulls Price Unit

Compared to last week: Only two sales was held last week as auctions continue with summer sale schedules. Feeder steers were too lightly tested either this week or last week to develop an accurate market trend, however steady to firm undertones were noticed. Yearling heifers sold mostly 5.00-10.00 higher in a narrow comparison. Demand was mostly good on light offerings. Quality this week was mostly average, with a limited offering of attractive cattle seen. Flesh conditions were mostly light as most offerings were coming off grass. The cattle on feed report was released this past Friday and it showed cattle On feed at 2% below one year ago, Placements 8% below one year ago and Marketings 5% below last year. Market activity this week was mostly active with a large crowd on hand to bid on limited offerings. Weigh up cows sold on good to very good demand for light offerings. Packers opted to send the majority of cows to immediate harvest. Slaughter cows sold mostly steady on boning and breaking cows. Lean cows sold 1.00-2.00 lower. Lean cow quality was mixed this week as cattle in eastern Montana offered buyers much poor yields due to poor pasture and range conditions as grasshoppers ate much of the available feed. Feeding cows sold mostly steady to firm. Slaughter bulls sold steady to 1.00 lower. Young age cows suitable to feed or rebreed were too lightly tested this week and last to develop an accurate market trend, however steady undertones were noticed. Several buyers looking for rebreed and receipt cows were seen this week. Demand for this class of cows was very good. Supply included: 60% Feeder Cattle (26% Steers, 70% Heifers, 4% Bulls); 33% Slaughter Cattle (71% Cows, 29% Bulls); 7% Replacement Cattle (86% Stock Cows, 8% Cow-Calf Pairs, 6% Bulls). Feeder cattle supply over 600 lbs was 89%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
3	425	425	300.00	300.00	Unweaned
6	748	748	269.00	269.00	
12	768-785	778	255.00-260.00	257.25	
15	805-829	825	242.50-248.50	247.45	
3	882	882	235.00	235.00	
20	942	942	228.00	228.00	
4	958	958	227.50	227.50	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
11	730-734	733	254.00-255.00	254.36
4	785	785	240.00-250.00	247.50



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3	873	873	223.00	223.00
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STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
9	850-895	855	202.50-215.00	213.55

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
14	1018-1033	1024	210.00-214.00	211.22
6	1170	1170	180.00	180.00
4	1280	1280	172.00	172.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
14	582	582	290.00	290.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
35	630-637	636	250.00-251.00	250.92	
17	671-672	671	242.00-249.00	244.06	
3	742	742	240.00	240.00	
28	750-773	754	235.75-236.00	235.80	
21	826-838	831	227.00-232.50	229.31	
49	858-881	861	226.00-231.00	230.27	
56	900-946	938	213.00-228.00	222.92	
14	903	903	227.50	227.50	Fancy
19	982-992	986	214.00-214.50	214.19	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
13	617-625	619	225.00-242.00	238.04
13	714	714	219.00	219.00
1	770	770	217.00	217.00
2	838	838	216.00	216.00
6	893	893	211.00	211.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
20	1052-1080	1056	192.50-212.50	209.43
8	1105	1105	194.50	194.50

HEIFERS - Medium 1 (Per Cwt / Actual Wt)



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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
22	549	549	260.00	260.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
10	546	546	237.50	237.50

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	565	565	245.00	245.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	999	999	189.00	189.00

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	1158-1160	1159	161.00-174.00	170.75
1	1240	1240	152.00	152.00

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	1207-1237	1222	141.00-146.00	143.47

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
7	1413-1940	1546	111.00-116.50	113.54	Average
19	1340-1656	1545	113.00-114.50	113.57	Average Return to Feed
7	1565-1790	1641	115.50-116.50	116.05	High Return to Feed
6	1598-1855	1664	103.00-110.00	106.95	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
30	1285-1605	1388	104.00-112.50	107.31	Average
24	1305-1530	1422	109.00-114.50	112.54	Average Return to Feed
2	1450-1535	1493	114.00-114.50	114.26	High
12	1273-1615	1350	115.50-118.00	116.47	High Return to Feed
7	1290-1615	1461	91.00-105.00	99.92	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
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16	1135-1260	1213	100.00-106.00	101.96	Average
21	1160-1315	1296	99.50-107.50	100.20	Average Return to Feed
1	1095	1095	112.00	112.00	High
3	960-1070	1033	110.00-116.00	114.14	High Return to Feed
53	968-1308	1181	86.00-102.00	92.42	Low
2	880-985	933	85.00-95.00	90.28	Low Light Weight
1	1025	1025	95.00	95.00	Low Return to Feed
1	1300	1300	71.00	71.00	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
49	1535-2295	1892	115.00-124.00	119.26	Average
2	1415-1840	1628	115.50-117.00	116.35	Average Return to Feed
9	1900-2340	2123	123.50-135.00	127.89	High
1	1805	1805	126.50	126.50	High Return to Feed
25	1385-1998	1702	103.00-115.00	111.74	Low
2	1330-1990	1660	107.00-114.00	109.80	Low Return to Feed

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	18	820-1240	1045	131.00-212.00	177.90
2-4	O	18	810-1252	1091	118.00-172.50	125.90

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	2	890-945	918	130.00	130.00
2-4	O	3	893	893	101.00	101.00

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	1	885	885	146.00	146.00
2-4	O	1	945	945	119.00	119.00

COW-CALF PAIRS - Medium and Large 1 w/ >300 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-8	O	4	1783	1783	3000.00	3000.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	3	1185	1185	175.00	175.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.