



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Thu. Aug 08, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.9650 - 4.1350	↑	-10U to 7U	-1.50
Iowa-Western:	3.9150 - 4.2150	↑	-15U to 15U	
Illinois:	3.9950 - 4.3450	↑	-7U to 28U	10.50
Indiana:	4.2950 - 4.6650	↑	23U to 60U	41.50
Ohio:	4.5650 - 4.7650	↑	50U to 70U	60.00
Michigan:	4.0150 - 4.7850	↑	-5U to 72U	33.50
Kansas:	4.1150 - 4.4150	↑	5U to 35U	20.00
Minnesota:	3.7850 - 4.1150	↑	-28U to 5U	-11.50
Nebraska:	3.7850 - 4.3150	↑	-28U to 25U	-1.50
Wisconsin:	3.7550 - 4.1150	↑	-31U to 5U	-13.00
South Dakota:	3.8450 - 4.2350	↑	-22U to 17U	-2.50
Missouri:	3.9550 - 4.3150	↑	-11U to 25U	7.00

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	130.00	↓	130.00	60.00 - 67.00	↓	63.50	NA	NA	NA
Iowa-Western:	115.00 - 150.00	↓	132.50	55.00 - 65.00	↓	60.00	36.00 - 42.00	↓	39.00
Illinois:	130.00 - 150.00	↓	140.00	NA	NA	NA	47.00	↓	47.00
Indiana:	123.00 - 143.00	↓	133.00	68.00	↓	68.00	NA	NA	NA
Ohio:	133.00 - 148.00	↓	140.50	NA	NA	NA	NA	NA	NA
Michigan:	128.00 - 150.00	↓	139.00	70.00	↓	70.00	NA	NA	NA
Kansas:	135.00 - 165.00	↓	150.00	NA	NA	NA	50.00 - 65.00	↓	57.50
Minnesota:	115.00 - 135.00	↓	125.00	60.00	↓	60.00	40.00	↓	40.00
Nebraska:	125.00 - 148.00	↓	136.50	50.00 - 69.00	↓	59.50	25.00 - 56.00	↓	40.50
Wisconsin:	125.00 - 138.00	↓	131.50	55.00	↓	55.00	45.00	↓	45.00
South Dakota:	120.00 - 136.00	↓	128.00	60.85 - 75.00	↓	67.93	44.00	↓	44.00
Missouri:	145.00 - 160.00	↓	152.50	80.00	↓	80.00	47.00 - 55.00	↓	51.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.8150 - 3.9150	↑	-25U to -15U	-20.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 08/02/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.50	↓	24.25
Eastern Cornbelt:	23.00 - 26.50	↓	24.75
Nebraska:	24.00 - 25.00	↓	24.50
South Dakota:	23.00 - 25.50	↓	24.25

Ethanol - dollars/gallon

W/E 08/02/2019	Range	Chg:	Avg:
Iowa:	1.35 - 1.45	↓	1.40
Eastern Cornbelt:	1.45 - 1.47	↓	1.46
Kansas:	1.36 - 1.42	↓	1.39
Minnesota:	1.35 - 1.35	↓	1.35
Nebraska:	1.36 - 1.42	↓	1.39
Wisconsin:	1.47 - 1.47	↑	1.47
South Dakota:	1.29 - 1.29	↓	1.29

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.1100	4.0650	3.6925
Ethanol (\$/gal)	1.4340	1.4190	1.3700
NYMEX:			
RBOB Gasoline (\$/gal)	1.6515	1.6203	1.9990
Natural Gas (mmBtu)	2.1380	2.0380	2.9550

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Daily Market Review
 Corn moved higher on trading overnight. ZMarket movers continue to be crop condition, weather forecasts and trade negotiations.

